

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	9606 Chaparral Road, Eagle, ID 83616	<b>Order ID</b>	8069500	<b>Property ID</b>	32415735
<b>Inspection Date</b>	03/25/2022	<b>Date of Report</b>	03/27/2022		
<b>Loan Number</b>	41879	<b>APN</b>	S0308449200		
<b>Borrower Name</b>	Champery Real Estate 2015 LLC	<b>County</b>	Ada		

### Tracking IDs

<b>Order Tracking ID</b>	03.22.22_UpdatedBPOs	<b>Tracking ID 1</b>	03.22.22_UpdatedBPOs
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Champery Real Estate 2015 LLC	<b>Condition Comments</b>	The subject is a single family property in average condition with no repair items noted. The subject is a two-story property with below grade unfinished square footage. The subject was built in 1910 but remodeled in 2005 per tax records. The subject is located on a large acreage parcel. Occupancy based on tax records (attached).
<b>R. E. Taxes</b>	\$2,955		
<b>Assessed Value</b>	\$430,400		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>			
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>			
<b>HOA</b>	No		
<b>Visible From Street</b>	Partially Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b>	The subject is located near parks, schools, and city services. The subject is also located with proximity to agricultural services and outdoor recreational activities. The subject is located in a market with year to date pricing up 32%. 58 sold comps were found. 39 active comps were found within a 40 mile search radius of the subject.
<b>Local Economy</b>	Stable		
<b>Sales Prices in this Neighborhood</b>	Low: \$530,000 High: \$7,750,000		
<b>Market for this type of property</b>	Increased 32 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	9606 Chaparral Road	8505 N Hwy 52	30648 Highway 95	970 W Black Canyon Highway
<b>City, State</b>	Eagle, ID	Emmett, ID	Parma, ID	Emmett, ID
<b>Zip Code</b>	83616	83617	83660	83617
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	13.39 <sup>1</sup>	24.01 <sup>1</sup>	9.09 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$699,000	\$800,000	\$849,900
<b>List Price \$</b>	--	\$699,000	\$700,000	\$849,900
<b>Original List Date</b>		09/01/2021	03/11/2022	11/11/2021
<b>DOM · Cumulative DOM</b>	-- · --	205 · 207	14 · 16	121 · 136
<b>Age (# of years)</b>	112	55	100	67
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Pastoral	Neutral ; Pastoral	Neutral ; Pastoral	Neutral ; Pastoral
<b>Style/Design</b>	2 Stories Ranch	Split Ranch	2 Stories Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	4,096	2,025	1,704	2,804
<b>Bdrm · Bths · ½ Bths</b>	5 · 6	5 · 3	6 · 2	4 · 2
<b>Total Room #</b>	15	12	12	12
<b>Garage (Style/Stalls)</b>	None	Carport 3 Car(s)	Detached 1 Car	Detached 1 Car
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	0%	100%	100%	0%
<b>Basement Sq. Ft.</b>	2,048	1,887	1,484	1,300
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	12.75 acres	6.18 acres	5.06 acres	8.98 acres
<b>Other</b>	None	None	Outbuildings	Outbuildings

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Active 1 is similar to the subject based on rural location, layout, condition. The comparable has inferior above grade square footage (\$37278), superior below grade square footage (\$-28305) and inferior total square footage . The comparable has an inferior lot size (\$19710). Recommended adjustments included.
- Listing 2** Active 2 is similar to the subject based on rural location, year built, condition. The comparable has inferior above grade square footage (\$43056), superior detached mother in law quarters (\$-22260). The comparable has an inferior lot size (\$23070), superior outbuildings (\$-15000). Recommended adjustments included.
- Listing 3** Active 3 is similar to the subject based on rural location, year built, condition and layout. The comparable has inferior above grade square footage (\$23256), similar below grade square footage. The comparable has an inferior lot size (\$11310), superior outbuilding (\$-7500). Recommended adjustments included.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	9606 Chaparral Road	12495 Cinnabar Way	8408 Bowmont	1985 W South Slope Rd
<b>City, State</b>	Eagle, ID	Murphy, ID	Nampa, ID	Emmett, ID
<b>Zip Code</b>	83616	83650	83686	83617
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	36.42 <sup>1</sup>	22.47 <sup>1</sup>	4.35 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$765,000	\$749,900	\$739,000
<b>List Price \$</b>	--	\$665,000	\$699,900	\$785,000
<b>Sale Price \$</b>	--	\$680,000	\$695,000	\$800,000
<b>Type of Financing</b>	--	Conventional	Va	Conventional
<b>Date of Sale</b>	--	03/23/2022	02/11/2022	02/18/2022
<b>DOM · Cumulative DOM</b>	-- · --	15 · 46	32 · 57	4 · 116
<b>Age (# of years)</b>	112	25	47	29
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Pastoral	Neutral ; Pastoral	Neutral ; Pastoral	Neutral ; Residential
<b>Style/Design</b>	2 Stories Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	4,096	1,800	1,871	1,989
<b>Bdrm · Bths · ½ Bths</b>	5 · 6	5 · 3	4 · 3	4 · 3
<b>Total Room #</b>	15	10	10	10
<b>Garage (Style/Stalls)</b>	None	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	0%	100%	100%	0%
<b>Basement Sq. Ft.</b>	2048	1,700	1,571	1,395
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	12.75 acres	5.01 acres	5.77 acres	13.2 acres
<b>Other</b>	None	Outbuildings	Outbuildings	Outbuildings
<b>Net Adjustment</b>	--	+\$14,048	+\$22,425	+\$21,576
<b>Adjusted Price</b>	--	\$694,048	\$717,425	\$821,576

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold 1 is similar to the subject based on rural location, layout, condition. The comparable has inferior above grade square footage (\$41328), superior below grade square footage (\$-25500) and inferior total square footage. The comparable has an inferior lot size (\$23220), superior outbuildings (\$-15000). The comparable has superior updates (\$-10000)
- Sold 2** Sold 2 is similar to the subject based on rural location, layout, condition. The comparable has inferior above grade square footage (\$40050), superior below grade square footage (\$-23565) and inferior total square footage. The comparable has an inferior lot size (\$20940), superior outbuildings (\$-15000)
- Sold 3** Sold 3 is similar to the subject based on rural location, year built, condition. The comparable has a superior lot size (\$-1350), superior outbuildings (\$-15000). The comparable has inferior above grade square footage (\$37926), similar below grade square footage and inferior total square footage. The comparable sold for more than asking price, as the subject is located in a highly appreciating market with year to date pricing up 32%. All disclosed seller concessions and buyer closing costs have been added to the form based on MLS data from Intermountain MLS.

### Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>		No listing history per Intermountain MLS					
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

### Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$730,000	\$730,000
<b>Sales Price</b>	\$715,000	\$715,000
<b>30 Day Price</b>	\$700,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>The subject is one of the oldest homes in the area and per tax records remodeled in 2005. The subject is one of the largest in the area with below grade unfinished square footage. The subject is located on one of the largest parcels and in a rural area. These unique characteristics required an expansion of the search parameters. The search parameters were relaxed as follows: Search radius of 40 miles to include similar neighborhoods, a six month timeframe, minimum lot size of 1 acres, square footage within 25% of the above grade square footage, all other filters were removed. Priority was given to be comparable with a similar location and condition. 58 sold comps were found and 39 active comps were found. The same market conditions exist for all properties in this report. Priority was given to the most similar closed transaction. 3/27/2022 QC Note: The following comps were suggested but included for the following reasons: 906 N Pollard Ln STAR, ID 83669 - Superior condition of the property, unique "private oasis" with two ponds, superior outbuildings and superior mother-in-law quarters. Similar age of property but the updates and upgrades put this comparable into the excellent condition whereas the subject is in average condition. Sold on 4/30/2021 - the subject is located in an ever changing market and more recently closed transactions better reflect the subject's value in the current market. 4054 Ptarmigan STAR, ID 83669 - Superior year built, superior condition, superior quality of construction, superior update. Similar lot size. Sold on 5/28/2021 - the subject is located in an ever changing market and more recently closed transactions better reflect the subject's value in the current market. The comps included in this report best reflect the subject's current market and are further explained in the expansion of search parameters.</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

### Subject Photos



Front



Address Verification



Street



## Listing Photos

**L1** 8505 N Hwy 52  
Emmett, ID 83617



Front

**L2** 30648 Highway 95  
Parma, ID 83660



Front

**L3** 970 W Black Canyon Highway  
Emmett, ID 83617



Front

## Sales Photos

**S1** 12495 Cinnabar Way  
Murphy, ID 83650



Front

**S2** 8408 Bowmont  
Nampa, ID 83686



Front

**S3** 1985 W South Slope Rd  
Emmett, ID 83617



Front

### ClearMaps Addendum

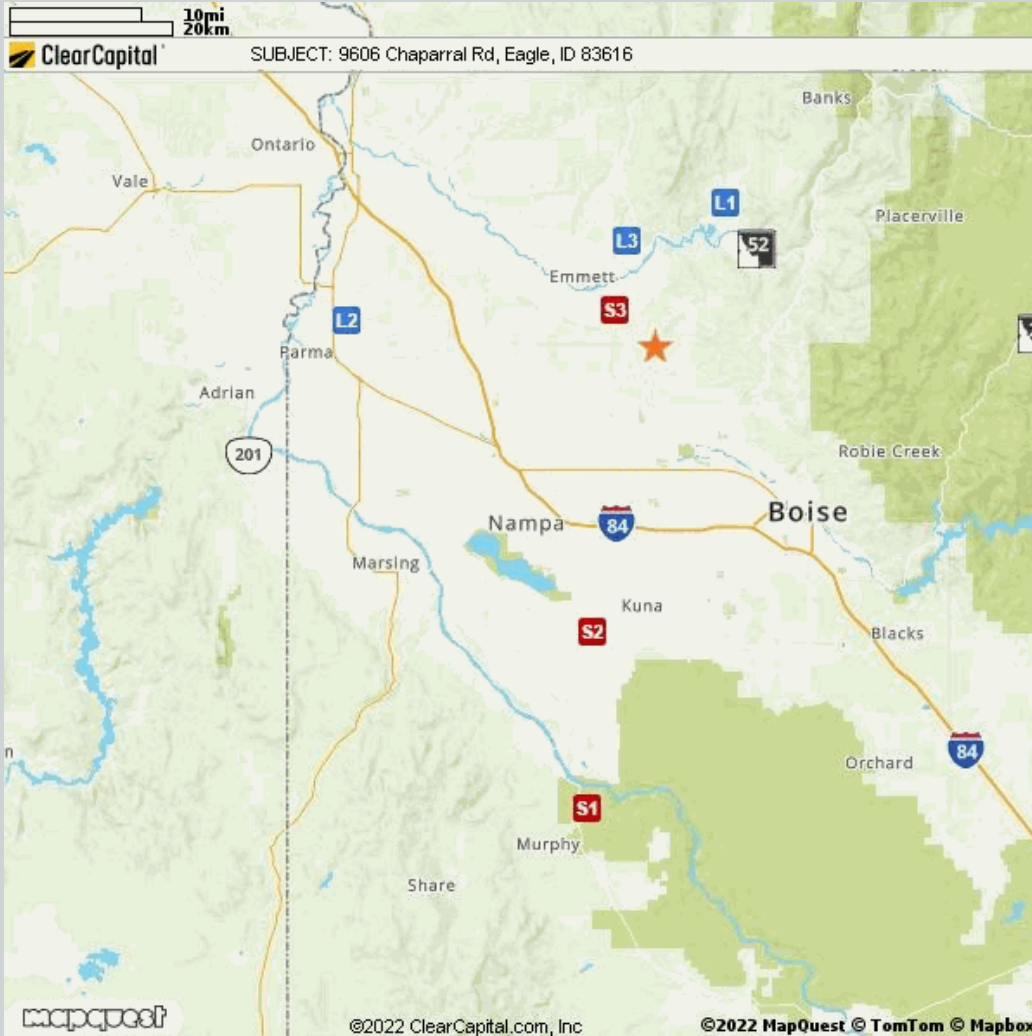
**Address** ★ 9606 Chaparral Road, Eagle, ID 83616

**Loan Number** 41879

**Suggested List** \$730,000

**Suggested Repaired** \$730,000

**Sale** \$715,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	9606 Chaparral Road, Eagle, ID 83616	--	Parcel Match
L1 Listing 1	8505 N Hwy 52, Emmett, ID 83617	13.39 Miles <sup>1</sup>	Street Centerline Match
L2 Listing 2	30648 Highway 95, Parma, ID 83660	24.01 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	970 W Black Canyon Highway, Emmett, ID 83617	9.09 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	12495 Cinnabar Way, Murphy, ID 83650	36.42 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	8408 Bowmont, Nampa, ID 83686	22.47 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1985 W South Slope Rd, Emmett, ID 83617	4.35 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



### Broker Information

<b>Broker Name</b>	Adam Levanger	<b>Company/Brokerage</b>	Idaho Summit Real Estate
<b>License No</b>	DB33983	<b>Address</b>	1861 E Laurelwood Drive Eagle ID 83714
<b>License Expiration</b>	12/31/2022	<b>License State</b>	ID
<b>Phone</b>	2084406231	<b>Email</b>	IdahoREO@gmail.com
<b>Broker Distance to Subject</b>	9.38 miles	<b>Date Signed</b>	03/27/2022

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**