

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1144 Walnut Grove Avenue D, Rosemead, CA 91770	Order ID	6846000	Property ID	28815183
Inspection Date	09/18/2020	Date of Report	09/19/2020		
Loan Number	41927	APN	5281-033-042		
Borrower Name	Catamount Properties 2018 LLC	County	Los Angeles		

Tracking IDs					
Order Tracking ID	0917Bpos	Tracking ID 1	0917Bpos		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Jue May W	Subject was in average condition based on my inspection from the road. The quality of construction is also of average quality and is consistent with the area. Subject conforms to the area and surrounding properties.
R. E. Taxes	\$3,053	
Assessed Value	\$247,189	
Zoning Classification	RMPD*	
Property Type	Condo	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Walnut Grove HOA 888-888-8888	
Association Fees	\$250 / Month (Landscaping,Insurance)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Subject is located in a residential area with commercial use limited to exterior thoroughfares. Located close to parks, schools, freeways and transportation. Market is increasing due to overall economic growth and increasing buyer demand.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$370,000 High: \$510,000	
Market for this type of property	Increased 6 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1144 Walnut Grove Avenue D	4024 Rosemead Blvd #28	1842 Rainbow Terrace Ln	1880 Rainbow Terrace Ln
City, State	Rosemead, CA	Pico Rivera, CA	Montebello, CA	Montebello, CA
Zip Code	91770	90660	90640	90640
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.90 ¹	0.74 ¹	0.74 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$428,500	\$459,900	\$440,000
List Price \$	--	\$428,500	\$459,900	\$440,000
Original List Date		08/19/2020	08/26/2020	08/30/2020
DOM · Cumulative DOM	-- · --	5 · 31	7 · 24	16 · 20
Age (# of years)	38	22	43	43
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Condo	Other Condo	Other Condo	Other Condo
# Units	1	1	1	1
Living Sq. Feet	1,415	1,196	1,174	1,174
Bdrm · Bths · ½ Bths	2 · 3	3 · 3	2 · 2	2 · 2
Total Room #	7	8	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar to subject with similar condition. Similar property style and dimensions.

Listing 2 Similar to subject due to similar condition and property type.

Listing 3 Similar to subject due to condition and property type. Similar property style.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1144 Walnut Grove Avenue D	1661 Neil Armstrong St #257	1080 Walnut Grove Ave #B	8939 Gallatin Rd #87
City, State	Rosemead, CA	Montebello, CA	Rosemead, CA	Pico Rivera, CA
Zip Code	91770	90640	91770	90660
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.90 ¹	0.09 ¹	1.78 ¹
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$429,000	\$469,000	\$415,000
List Price \$	--	\$429,000	\$469,000	\$415,000
Sale Price \$	--	\$432,000	\$454,000	\$425,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	06/09/2020	07/23/2020	08/24/2020
DOM · Cumulative DOM	-- · --	10 · 119	30 · 71	4 · 43
Age (# of years)	38	48	38	36
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	Other Condo	Other Condo	Other Condo	Other Condo
# Units	1	1	1	1
Living Sq. Feet	1,415	1,470	1,412	1,333
Bdrm · Bths · ½ Bths	2 · 3	3 · 3	2 · 3	3 · 3
Total Room #	7	8	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None
Net Adjustment	--	-\$12,750	+\$150	-\$5,900
Adjusted Price	--	\$419,250	\$454,150	\$419,100

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Similar to subject due to condition and similar subject dimensions. Adjusted for bedroom variance -10000. Adjusted for bath room variance 0. Adjusted for GLA -2750
- Sold 2** Similar to subject due to similar GLA, similar bed and bath, condition and location. Adjusted for bedroom variance 0. Adjusted for bath room variance 0. Adjusted for GLA 150
- Sold 3** Similar location and appeal, similar gla and condition. Adjusted for bedroom variance -10000. Adjusted for bath room variance 0. Adjusted for GLA 4100

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Subject sold 9/18/2020 for \$420,000				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
08/15/2020	\$447,000	09/03/2020	\$447,000	Sold	09/18/2020	\$420,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$425,000	\$425,000
Sales Price	\$420,000	\$420,000
30 Day Price	\$410,000	--
Comments Regarding Pricing Strategy		
Value based on comp data found from the MLS, I used comparables within the same market. Based on the current comps and market the subject should sell in the indicated range as based on competitive sales and listings. After a thorough search in the MLS for comps of similar size and property type, I had to extend over a 1 mile radius in this area due to a lack of comparables found that were similar and reasonable substitutes for subject property.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 4024 Rosemead Blvd #28
Pico Rivera, CA 90660



Front

L2 1842 Rainbow Terrace Ln
Montebello, CA 90640



Front

L3 1880 Rainbow Terrace Ln
Montebello, CA 90640



Front

Sales Photos

S1 1661 Neil Armstrong St #257
Montebello, CA 90640



Front

S2 1080 Walnut Grove Ave #B
Rosemead, CA 91770



Front

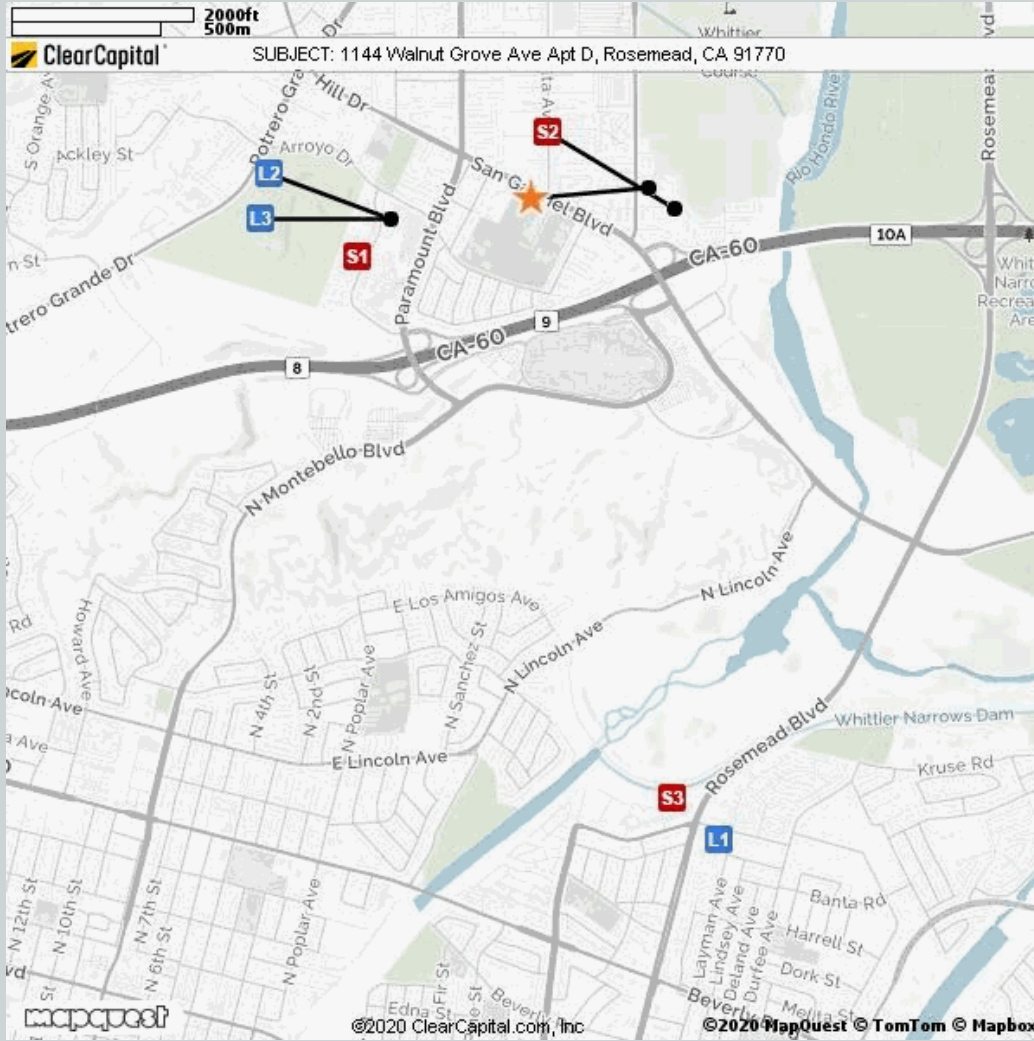
S3 8939 Gallatin Rd #87
Pico Rivera, CA 90660



Front

ClearMaps Addendum

Address ★ 1144 Walnut Grove Avenue D, Rosemead, CA 91770
Loan Number 41927 **Suggested List** \$425,000 **Suggested Repaired** \$425,000 **Sale** \$420,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1144 Walnut Grove Avenue D, Rosemead, CA 91770	--	Parcel Match
L1 Listing 1	4024 Rosemead Blvd #28, Pico Rivera, CA 90660	1.90 Miles ¹	Parcel Match
L2 Listing 2	1842 Rainbow Terrace Ln, Montebello, CA 90640	0.74 Miles ¹	Parcel Match
L3 Listing 3	1880 Rainbow Terrace Ln, Montebello, CA 90640	0.74 Miles ¹	Parcel Match
S1 Sold 1	1661 Neil Armstrong St #257, Montebello, CA 90640	0.90 Miles ¹	Parcel Match
S2 Sold 2	1080 Walnut Grove Ave #B, Rosemead, CA 91770	0.09 Miles ¹	Parcel Match
S3 Sold 3	8939 Gallatin Rd #87, Pico Rivera, CA 90660	1.78 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a realistic market value for this property at which it would sell in a typical marketing time for the area.

Comparable Requirements:

If any of the following comparable criteria cannot be met, commentary is required as to why you expanded your search, and what the effect on value will be.

1. Use comps from the same neighborhood, block or subdivision.
2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Property Condition Definitions:

1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
5. Excellent: Newer construction (1-5 years) or high end luxury

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

Photo Instructions

1. One current, original photo of the front of the subject
2. Damages (upload enough photos to support your repair cost estimates)
3. Two street scene photos, one looking

Report Instructions - cont.

each direction down the street

4. One view photo looking across the street from the subject
5. One address verification photo
6. MLS photos of all (3) sold comparables, if available
7. MLS photos of all (3) listing comparables, if available

Broker Information

Broker Name	Francisco Ursulo	Company/Brokerage	SYBIL STEVENSON
License No	01946059	Address	3814 Scandia Way Los Angeles CA 90065
License Expiration	10/18/2020	License State	CA
Phone	3236918242	Email	URFRANCISCO@GMAIL.COM
Broker Distance to Subject	9.91 miles	Date Signed	09/18/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.