

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1009 Knotts Pointe Drive, Woodstock, GA 30188	Order ID	6875202	Property ID	28913372
Inspection Date	10/07/2020	Date of Report	10/08/2020		
Loan Number	42110	APN	15N30B-00000-011-000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Cherokee		

Tracking IDs					
Order Tracking ID	1007BPOs	Tracking ID 1	1007BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Dibo Properties Llc	Condition Comments	
R. E. Taxes	\$2,735	The subject property is in average condition as viewed from the street. No repairs noted. No adverse conditions noted.	
Assessed Value	\$96,280		
Zoning Classification	Res		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject neighborhood is located 1-3 miles from interstate, shopping and other points of interest as well as other like homes. The subject area is at the border of 3 counties. The subject is in Cherokee County, there is also adjacent Fulton and Cobb Counties. Cobb and Fulton Counties require a location adjustment due to superior tax base and schools that drive value more than the subject area. All 3 areas are sought after, but adjustments are necessary. For this reason distance was expanded to find additional comps in the subject county in the listings due to low supply.	
Sales Prices in this Neighborhood	Low: \$169,000 High: \$495,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1009 Knotts Pointe Drive	904 Pointe Cir	4102 Springwood Pl	631 Hidden Close
City, State	Woodstock, GA	Woodstock, GA	Marietta, GA	Woodstock, GA
Zip Code	30188	30188	30062	30188
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.03 ¹	0.96 ¹	1.64 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$309,900	\$450,000	\$349,900
List Price \$	--	\$309,900	\$350,000	\$344,900
Original List Date		09/18/2020	09/09/2020	09/11/2020
DOM · Cumulative DOM	-- · --	19 · 20	28 · 29	9 · 27
Age (# of years)	37	37	33	14
Condition	Average	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Beneficial ; Other	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Trad	2 Stories Trad	2 Stories Trad	2 Stories Trad
# Units	1	1	1	1
Living Sq. Feet	2,124	2,081	2,584	2,110
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2 · 1	4 · 3	4 · 2 · 1
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	No
Basement (% Fin)	0%	0%	100%	0%
Basement Sq. Ft.	930	1,148	428	--
Pool/Spa	--	--	--	--
Lot Size	0.72 acres	0.58 acres	0.41 acres	0.15 acres
Other	fireplace	fireplace	fireplace	fireplace

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** Listing 1 is a similar traditional home. It is in the subject subdivision. This home is superior in condition -5%. Condition criteria and bedroom criteria (inferior bedrooms) was expanded to find additional comps due to low supply. In this area it is important to bracket location. This comp is in the subject subdivision and county.
- Listing 2** Listing 2 is a similar two story home that is in average condition. Superior half bath. Similar GLA, age, location and appeal. Superior location -10%. This comp is located in neighboring Cobb County which has a superior tax base and schools that drive value more than the subject location. These criteria had to be expanded to find a 4 bedroom traditional home that is in average condition.
- Listing 3** Listing 3 is similar in GLA, age, location and appeal. This comp is superior in condition -5%. Due to a complete lack of similar comps, distance and condition was expanded to find additional comps in the subject county.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1009 Knotts Pointe Drive	325 Knotts Cir	1028 Knotts Pointe Dr	405 Half Hitch Ct
City, State	Woodstock, GA	Woodstock, GA	Woodstock, GA	Woodstock, GA
Zip Code	30188	30188	30188	30188
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.17 ¹	0.21 ¹	1.21 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$269,000	\$279,900	\$310,000
List Price \$	--	\$269,000	\$279,900	\$300,000
Sale Price \$	--	\$255,000	\$279,900	\$300,000
Type of Financing	--	Cash	Conv	Conv
Date of Sale	--	05/26/2020	04/15/2020	07/15/2020
DOM · Cumulative DOM	-- · --	6 · 47	79 · 79	49 · 82
Age (# of years)	37	38	37	38
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Trad	2 Stories Trad	2 Stories Trad	2 Stories Trad
# Units	1	1	1	1
Living Sq. Feet	2,124	1,998	1,936	2,081
Bdrm · Bths · ½ Bths	4 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	No	Yes	Yes
Basement (% Fin)	0%	0%	0%	78%
Basement Sq. Ft.	930	--	1,144	616
Pool/Spa	--	--	--	--
Lot Size	0.72 acres	0.51 acres	0.64 acres	0.75 acres
Other	fireplace	fireplace	fireplace	fireplace
Net Adjustment	--	+\$9,170	+\$11,995	-\$2,625
Adjusted Price	--	\$264,170	\$291,895	\$297,375

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold 1 is from the subject Cherokee County. Similar traditional home. Lacks 1 bedroom \$2000. \$2520 GLA, 0cc. Subject Cherokee County area. \$4650 unfinished basement. Similar overall. Best comp. Similar condition. Distance was expanded to 2 miles to find similar comps from the subject county.
- Sold 2** Sold 2 is similar in location on the subject street. Subject Cherokee County. \$2000 bedroom, \$1000 half bath. - \$5000cc. Superior condition -5%. Condition criteria was expanded to find additional comps due to low supply. This home is from the subject subdivision.
- Sold 3** Sold 3 is similar in GLA. Lacks 1 bedroom \$2000, \$1000 half bath. Similar condition, location and appeal. Similar traditional home in average condition from the subject Cherokee County. Distance was expanded to 2 miles to find similar comps from the subject county. -\$5625cc.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			No listing history found in the past 12 months.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$295,000	\$295,000
Sales Price	\$291,000	\$291,000
30 Day Price	\$285,000	--
Comments Regarding Pricing Strategy		
<p>The subject area is at the border of 3 counties. The subject is in Cherokee County, there is also adjacent Fulton and Cobb Counties. Cobb and Fulton Counties require a location adjustment due to superior tax base and schools that drive value more than the subject area. All 3 areas are sought after, but adjustments are necessary. For this reason distance was expanded to find additional comps in the subject county in the listings due to low supply.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



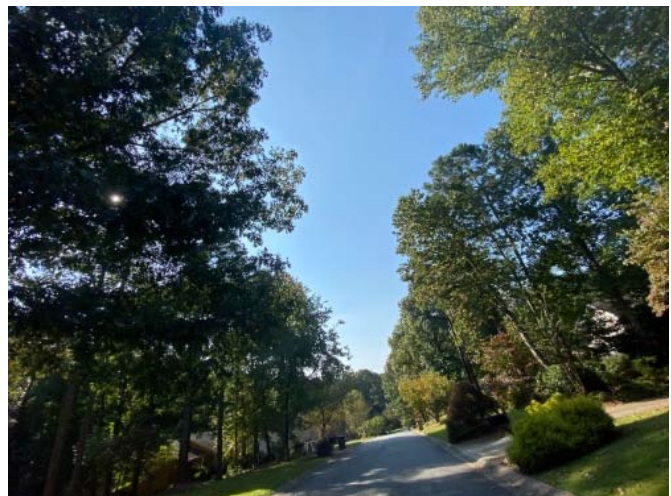
Side



Side



Street



Street

Subject Photos



Street

Listing Photos

L1 904 Pointe Cir
Woodstock, GA 30188



Front

L2 4102 Springwood Pl
Marietta, GA 30062



Front

L3 631 Hidden Close
Woodstock, GA 30188



Front

Sales Photos

S1 325 Knotts Cir
Woodstock, GA 30188



Front

S2 1028 Knotts Pointe Dr
Woodstock, GA 30188



Front

S3 405 Half Hitch Ct
Woodstock, GA 30188



Front

ClearMaps Addendum

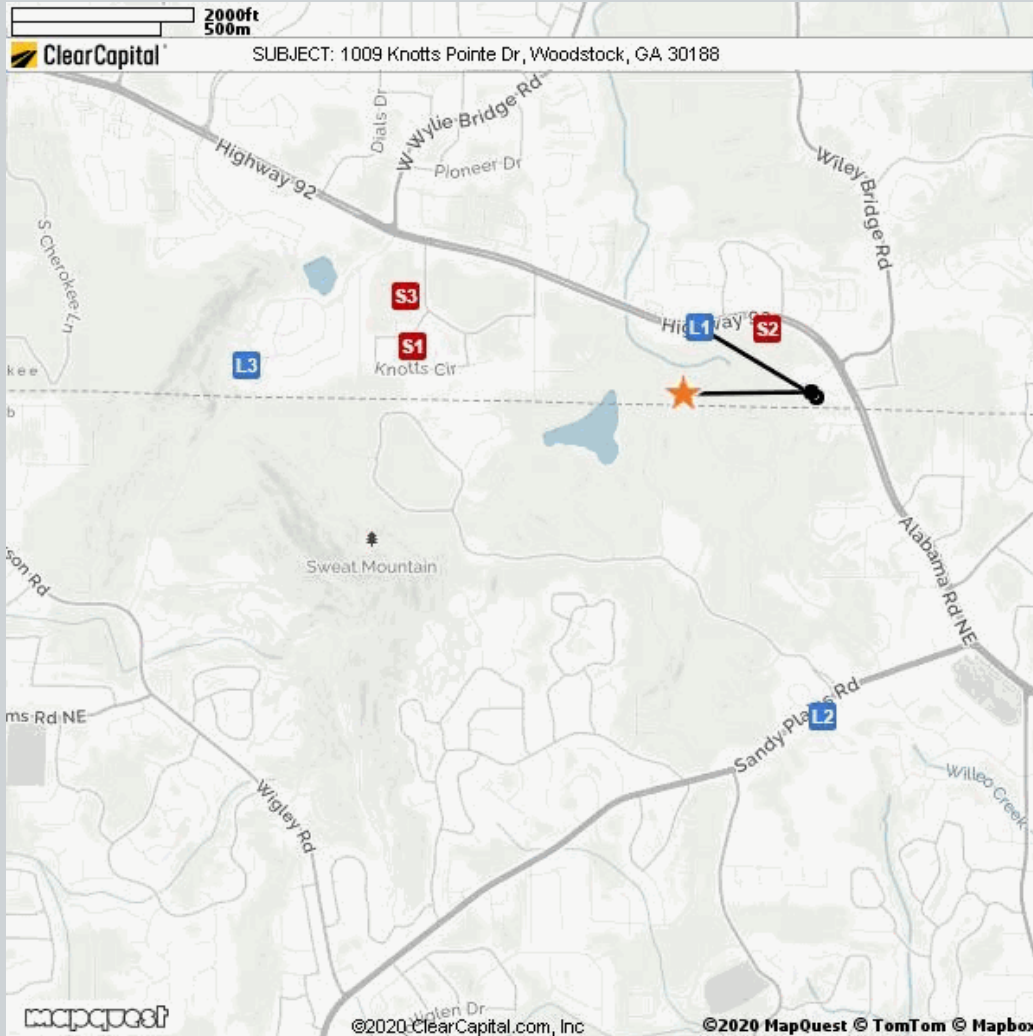
Address ★ 1009 Knotts Pointe Drive, Woodstock, GA 30188

Loan Number 42110

Suggested List \$295,000

Suggested Repaired \$295,000

Sale \$291,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1009 Knotts Pointe Drive, Woodstock, GA 30188	--	Parcel Match
L1 Listing 1	904 Pointe Cir, Woodstock, GA 30188	0.03 Miles ¹	Parcel Match
L2 Listing 2	4102 Springwood Pl, Marietta, GA 30062	0.96 Miles ¹	Parcel Match
L3 Listing 3	631 Hidden Close, Woodstock, GA 30188	1.64 Miles ¹	Parcel Match
S1 Sold 1	325 Knotts Cir, Woodstock, GA 30188	1.17 Miles ¹	Parcel Match
S2 Sold 2	1028 Knotts Pointe Dr, Woodstock, GA 30188	0.21 Miles ¹	Parcel Match
S3 Sold 3	405 Half Hitch Ct, Woodstock, GA 30188	1.21 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Cara Caldwell	Company/Brokerage	Atlanta Communities
License No	202666	Address	4286 Bells Ferry Road Kennesaw GA 30144
License Expiration	01/31/2023	License State	GA
Phone	7707788851	Email	cara@getcaldwell.com
Broker Distance to Subject	7.17 miles	Date Signed	10/08/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.