

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	705 16th Avenue E, Jerome, ID 83338	Order ID	6892719	Property ID	28954038
Inspection Date	10/19/2020	Date of Report	10/20/2020		
Loan Number	42214	APN	RPJ00000180608		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Jerome		

Tracking IDs

Order Tracking ID	1019BPOs	Tracking ID 1	1019BPOs
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Anthony Phillips	Condition Comments	
R. E. Taxes	\$2,032	subject is a fixer upper and sold in as-is condition. see copy of sold MLS sheet attached. lots of sprace and needs someone to restore it. large corner lot with existing sprinler system and newer metal siding. fenced, no landscaping.	
Assessed Value	\$181,487		
Zoning Classification	SFD		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes (locked)		
Ownership Type	Fee Simple		
Property Condition	Fair		
Estimated Exterior Repair Cost	\$6,000		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$6,000		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	
Local Economy	Improving	mixed housing in the area with newer and older properties which most are ranch style homes and most appear to be in a well maintained condition.	
Sales Prices in this Neighborhood	Low: \$150,000 High: \$250,000		
Market for this type of property	Increased 2 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	705 16th Avenue E	605 Nancolas Ct.	216 Mountian View Dr.	311 East Ave. I
City, State	Jerome, ID	Jerome, ID	Jerome, ID	Jerome, ID
Zip Code	83338	83338	83338	83338
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.22 ²	0.40 ¹	1.66 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$219,900	\$239,900	\$179,900
List Price \$	--	\$219,900	\$239,900	\$179,900
Original List Date		10/18/2020	08/07/2020	10/05/2020
DOM · Cumulative DOM	-- · --	1 · 2	73 · 74	14 · 15
Age (# of years)	62	14	25	47
Condition	Fair	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,768	1,350	1,440	1,056
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	None
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	75%	0%	0%	100%
Basement Sq. Ft.	1,128	--	--	1,056
Pool/Spa	--	--	--	--
Lot Size	.54 acres	.14 acres	.16 acres	.17 acres
Other	partial fenced	storage shed	RV parking	storage shed

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 smaller than subject, no basement. located in a similar area and style as subject. newer with central location close to schools and shopping. fenced and landscaped with auto sprinkler

Listing 2 located in a similar area as subject. smaller lot and less square footage but in better condition than subject with a full fenced and landscaped lot with RV parking.

Listing 3 ranch style with full finished basement and smaller lot than subject. located in a similar area as the subject. no garage. fenced back yard and landscaped.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	705 16th Avenue E	1236 N. Lincoln	126 6th Ave.E	1434 Olympia Dr.
City, State	Jerome, ID	Jerome, ID	Jerome, ID	Jerome, ID
Zip Code	83338	83338	83338	83338
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.53 ¹	0.71 ¹	0.16 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$199,000	\$176,000	\$178,000
List Price \$	--	\$199,000	\$176,000	\$178,000
Sale Price \$	--	\$170,000	\$176,000	\$178,000
Type of Financing	--	Conventional	Fha	Fha
Date of Sale	--	07/31/2020	08/28/2020	08/13/2020
DOM · Cumulative DOM	-- · --	34 · 134	7 · 83	1 · 84
Age (# of years)	62	65	48	65
Condition	Fair	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,768	1,844	1,664	1,380
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	3 · 2	3 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	None	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	No	No
Basement (% Fin)	75%	75%	0%	0%
Basement Sq. Ft.	1128	1,844	--	--
Pool/Spa	--	--	--	--
Lot Size	.54 acres	.97 acres	.29 acres	.46 acres
Other	partial fenced	partial fenced	partial fenced	storage shed
Net Adjustment	--	-\$2,000	+\$5,000	+\$1,000
Adjusted Price	--	\$168,000	\$181,000	\$179,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** similar condition and location as subject. has great bones for a great price. floor plan features open spaces and large bedrooms, with lots of storage, single car attached garage. larger lot.
- Sold 2** similar size, location as subject. no garage. large corner lot with full fenced back yard and landscaped. storage shed. close to schools and shopping.
- Sold 3** similar size lot and location as subject, brick exterior and landscaped with a storage shed, RV parking and auto sprinkler system.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				listed history			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$175,000	\$181,000
Sales Price	\$170,000	\$176,000
30 Day Price	\$168,000	--
Comments Regarding Pricing Strategy		
due to small rural community, lack of listed properties similar to the subject. more weight is given to sold properties which were also limited in the area so used best ones available which were similar in location as subject.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Front



Address Verification



Side



Side



Back

Subject Photos



Street



Street

Listing Photos

L1 605 Nancolas Ct.
Jerome, ID 83338



Front

L2 216 Mountian View Dr.
Jerome, ID 83338



Front

L3 311 East Ave. I
Jerome, ID 83338



Front

Sales Photos

S1 1236 N. Lincoln
Jerome, ID 83338



Front

S2 126 6th Ave.E
Jerome, ID 83338



Front

S3 1434 Olympia DR.
Jerome, ID 83338



Front

ClearMaps Addendum

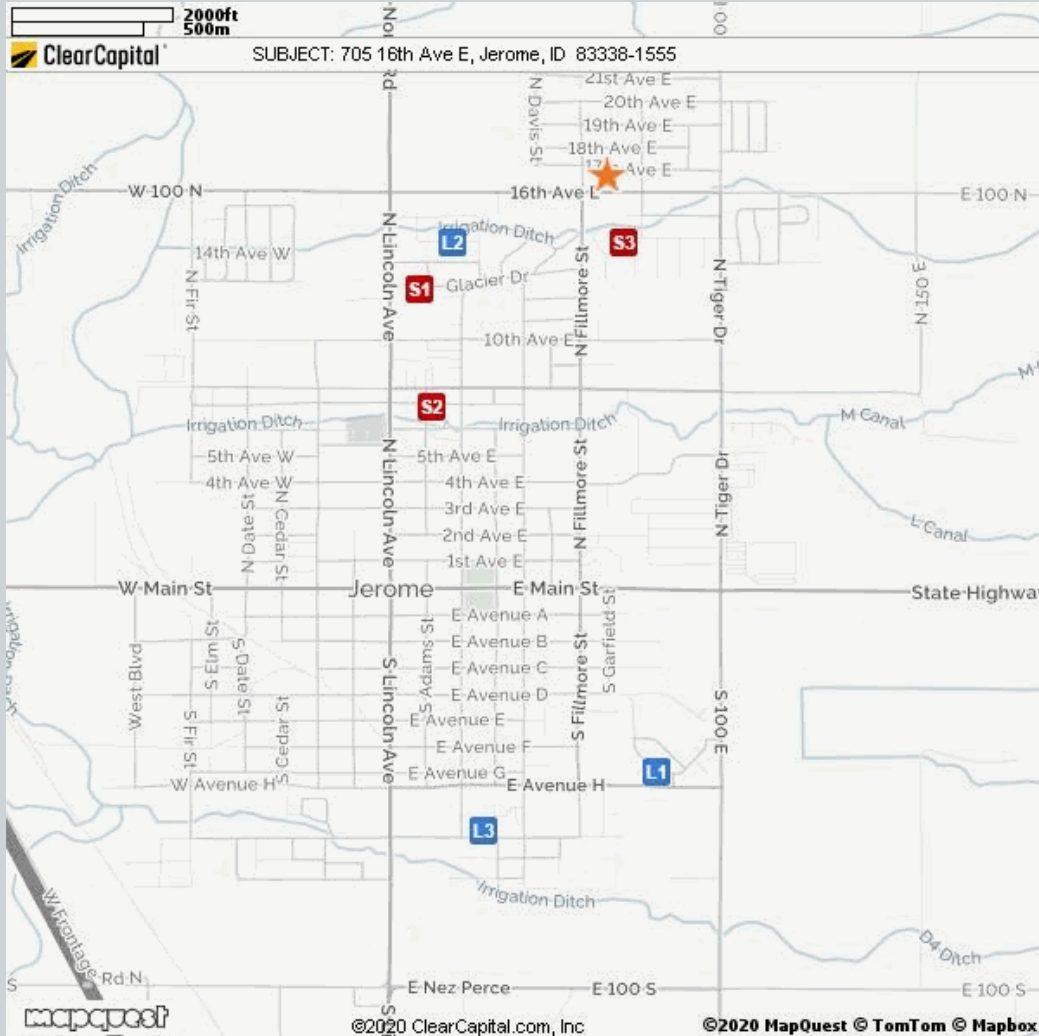
Address ★ 705 16th Avenue E, Jerome, ID 83338

Loan Number 42214

Suggested List \$175,000

Suggested Repaired \$181,000

Sale \$170,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	705 16th Avenue E, Jerome, ID 83338	--	Parcel Match
L1	605 Nancolas Ct., Jerome, ID 83338	0.22 Miles ²	Unknown Street Address
L2	216 Mountain View Dr., Jerome, ID 83338	0.40 Miles ¹	Parcel Match
L3	311 East Ave. I, Jerome, ID 83338	1.66 Miles ¹	Parcel Match
S1	1236 N. Lincoln, Jerome, ID 83338	0.53 Miles ¹	Parcel Match
S2	126 6th Ave.E, Jerome, ID 83338	0.71 Miles ¹	Parcel Match
S3	1434 Olympia Dr., Jerome, ID 83338	0.16 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Donna Bach	Company/Brokerage	Gateway Real Estate
License No	AB300	Address	1868 Boston Way Twin Falls ID 83301
License Expiration	05/31/2021	License State	ID
Phone	2084204504	Email	dbach@cableone.net
Broker Distance to Subject	10.03 miles	Date Signed	10/19/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.