

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	7590 Park Drive, Citrus Heights, CA 95610	Order ID	6917084	Property ID	29047646
Inspection Date	11/03/2020	Date of Report	11/03/2020		
Loan Number	42271	APN	211-0232-015-0000		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Sacramento		

Tracking IDs					
Order Tracking ID	1102BPOs	Tracking ID 1	1102BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Hall James D	Condition Comments Subject property located in well established area. Subject property is in average visible condition. To find good comparable comps I was forced to increase radius up to 1 mile radius. Neighborhood consists of similar SF detached homes of average quality and maintenance levels. Close to schools, shopping, freeways, employment centers, entertainment and most services.
R. E. Taxes	\$1,413	
Assessed Value	\$118,657	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Urban	Neighborhood Comments Subject property is located in average neighborhood. No Major problems.
Local Economy	Improving	
Sales Prices in this Neighborhood	Low: \$282,000 High: \$557,000	
Market for this type of property	Increased 4 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	7590 Park Drive	6129 Rita Lou Way	7143 Bonita Way	7724 Spring Valley
City, State	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
Zip Code	95610	95610	95610	95610
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.76 ¹	0.77 ¹	0.36 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$305,000	\$359,000	\$350,000
List Price \$	--	\$305,000	\$359,000	\$350,000
Original List Date		09/04/2020	10/02/2020	10/04/2020
DOM · Cumulative DOM	-- · --	9 · 60	4 · 32	10 · 30
Age (# of years)	69	37	46	49
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,077	1,183	1,164	1,138
Bdrm · Bths · ½ Bths	2 · 1	2 · 2	3 · 2	3 · 1 · 1
Total Room #	4	1	2	2
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.29 acres	0.15 acres	0.26 acres	0.14 acres
Other	None	None	None	None

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Charming Citrus Heights home on quiet street. Long term tenant would like to stay.

Listing 2 Adorable, stylish, squeaky clean 3 bedroom, 2 bath on tree-lined Citrus Heights street with big shade trees and fresh exterior paint. Enter into the open living room with wood-look floors, ceiling fan, and built in book shelves. Updated kitchen with breakfast nook features pendant lights, unique octagon window, bright white cabinets, granite countertops, stainless steel appliances, and pantry. You'll love the gleaming floors! Master bedroom has ceiling fan and colorful accent wall. The large backyard has a patio, raised garden beds, more shade trees, an oversized detached garage/shop and RV access. Pride of ownership shines throughout.

Listing 3 Super clean and ready to move in! Meticulously maintained and cared for both inside and out. Great floorplan and flow. Updated kitchen with granite countertops, tile flooring, stainless appliances, built-in microwave and gas stove. Living and dining room combination with slider to the backyard. Refreshed bathrooms including new flooring, vanities and paint. Handsome paver patio and raised planter; perfect for gardening and outdoor entertaining. Fantastic location; quiet/peaceful neighborhood setting, close to restrarunts, shopping and schools. Don't miss this one!

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	7590 Park Drive	6941 Pollen Way	7572 Circuit Dr	6665 Graham Cir
City, State	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA	Citrus Heights, CA
Zip Code	95610	95610	95610	95610
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.37 ¹	0.20 ¹	0.08 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$299,800	\$339,000	\$340,000
List Price \$	--	\$299,800	\$339,000	\$340,000
Sale Price \$	--	\$310,000	\$360,000	\$355,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	07/10/2020	09/28/2020	09/18/2020
DOM · Cumulative DOM	-- · --	5 · 70	4 · 41	3 · 28
Age (# of years)	69	57	62	62
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1.5 Stories Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,077	992	1,008	1,048
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	3 · 1	3 · 1
Total Room #	4	4	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.29 acres	0.17 acres	0.23 acres	0.24 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	\$0
Adjusted Price	--	\$310,000	\$360,000	\$355,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Beautiful cozy property just hit the market in Citrus Heights. This is a cute 2 bedroom 1 bath home with a warm Cabin style fireplace. All major ticket items such as Roof, windows, AC are newer. This home can be great for a new family or possible rental. Pretty big backyard for those summer nights. Spacious 2 car garage. Great schools in the area and little to no traffic coming in because this home is tucked away in a court. Feel free to reach out to the Owner directly. If there is any direct questions call the listing agent. For best showings and availability the seller will need one hour notice.
- Sold 2** Welcome home! This gorgeously remodeled 3 bed, 1 bath charmer sits on a HUGE private lot with plenty of room to store your toys, host bbqs, and entertain your family & friends! A brand new HVAC and total remodel with modern-farmhouse touches makes this home move in ready! Plus a perfect location away from the busy roads, yet just a 5 minute drive from the best shopping and restaurants in town! Perfect for a first time home buyer, investor, empty-nester, or anyone looking for a newly updated home!
- Sold 3** A charming 3 bedroom and 1 bath home equipped with over a thousand square feet. This beautiful home has immaculate laminate & tile flooring, a newer roof, full dual pane windows throughout and central heat and air. The massive lot this home sits on allows for many outdoor toys, plenty of storage, a pool in the near future, the sky is the limit with that space! The perfect home for a first time home buyer or even an investor. This home won't last long!

Subject Sales & Listing History

Current Listing Status	Not Currently Listed		Listing History Comments				
Listing Agency/Firm			Subject property was sold 10/30/2020.				
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
10/09/2020	\$259,900	--	--	Sold	10/30/2020	\$282,000	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$350,000	\$350,000
Sales Price	\$335,000	\$335,000
30 Day Price	\$320,000	--
Comments Regarding Pricing Strategy		
Price is based on closest and most comparable comps in the area. Subject property was recently sold very low, compare to available comps in the area, Subject value is based on closest and most comparable comps in average condition. FMV.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



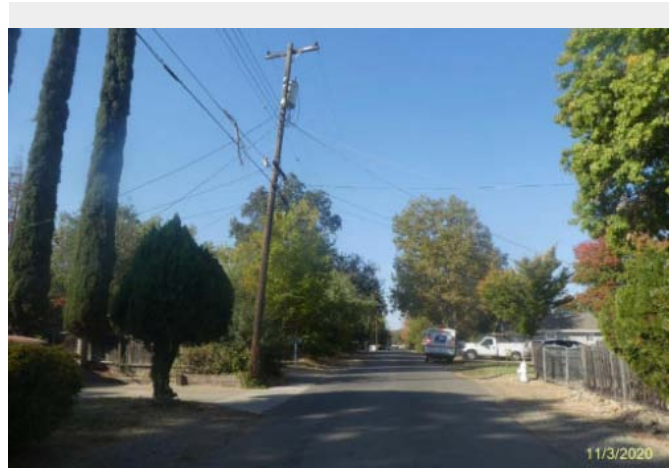
Side



Side



Side



Street

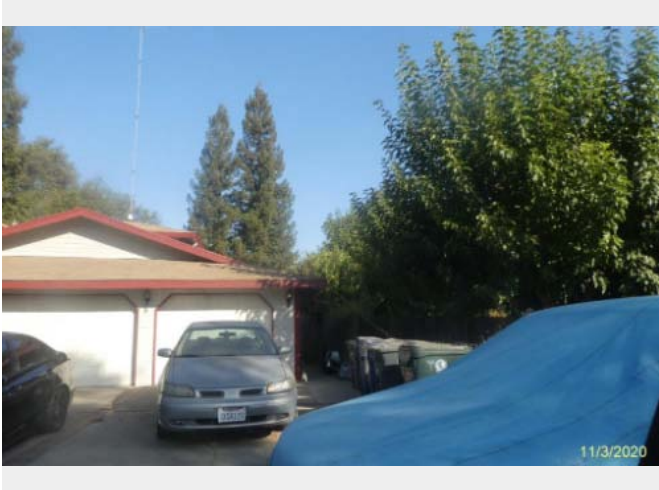
Subject Photos



Street



Other



Other

Listing Photos

L1 6129 Rita Lou Way
Citrus Heights, CA 95610



Front

L2 7143 Bonita Way
Citrus Heights, CA 95610



Front

L3 7724 Spring Valley
Citrus Heights, CA 95610



Front

Sales Photos

S1 6941 Pollen Way
Citrus Heights, CA 95610



Front

S2 7572 Circuit Dr
Citrus Heights, CA 95610



Front

S3 6665 Graham Cir
Citrus Heights, CA 95610



Front

ClearMaps Addendum

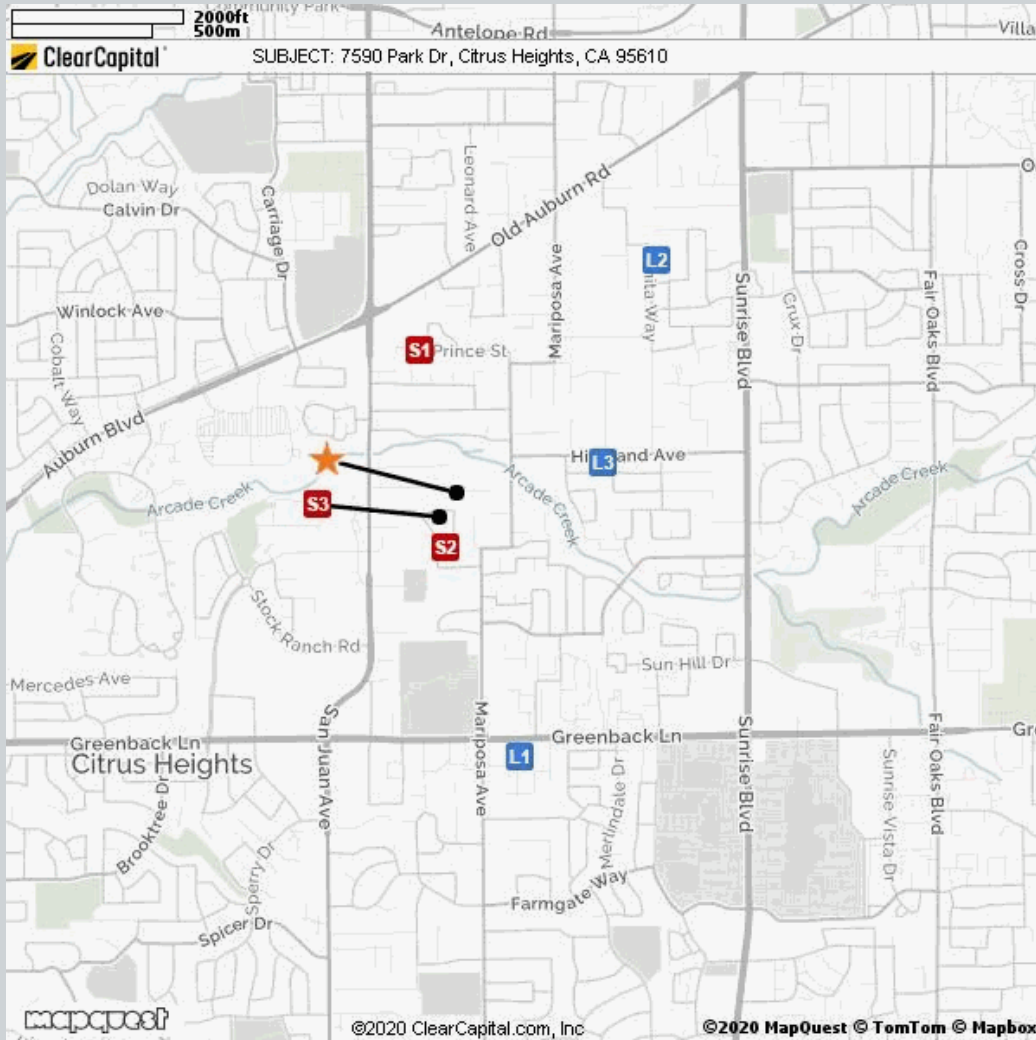
Address ★ 7590 Park Drive, Citrus Heights, CA 95610

Loan Number 42271

Suggested List \$350,000

Suggested Repaired \$350,000

Sale \$335,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7590 Park Drive, Citrus Heights, CA 95610	--	Parcel Match
L1 Listing 1	6129 Rita Lou Way, Citrus Heights, CA 95610	0.76 Miles ¹	Parcel Match
L2 Listing 2	7143 Bonita Way, Citrus Heights, CA 95610	0.77 Miles ¹	Parcel Match
L3 Listing 3	7724 Spring Valley, Citrus Heights, CA 95610	0.36 Miles ¹	Parcel Match
S1 Sold 1	6941 Pollen Way, Citrus Heights, CA 95610	0.37 Miles ¹	Parcel Match
S2 Sold 2	7572 Circuit Dr, Citrus Heights, CA 95610	0.20 Miles ¹	Parcel Match
S3 Sold 3	6665 Graham Cir, Citrus Heights, CA 95610	0.08 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Sergey Pustynovich	Company/Brokerage	Usko Realty Inc
License No	01735065	Address	5245 Harston Way Antelope CA 95843
License Expiration	02/14/2022	License State	CA
Phone	9167184319	Email	Sergrealtor@icloud.com
Broker Distance to Subject	3.32 miles	Date Signed	11/03/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.