

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	800 Keystone Drive, Clarksville, TN 37042	Order ID	6903978	Property ID	28999681
Inspection Date	10/25/2020	Date of Report	10/28/2020		
Loan Number	42292	APN	006K E 029.00		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Montgomery		

Tracking IDs					
Order Tracking ID	1024BPOs	Tracking ID 1	42292		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Fossan Johnathan Fossan Bria	Condition Comments	
R. E. Taxes	\$1,618	This subject property appears to be in average condition. It does not need any external repairs from what I could see.	
Assessed Value	\$161,100		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Improving	The real estate market in Clarksville is healthy. Clarksville is booming with people moving here from all over the country for safety reasons and the military is going through a permanent station change. This home is in a suburban subdivision with other homes surrounding it that have the same style and condition. This home is on a street with two culdesacs back to back. It is a very quiet, safe street for children to live on.	
Sales Prices in this Neighborhood	Low: \$163,500 High: \$185,000		
Market for this type of property	Increased 15 % in the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	800 Keystone Drive	3314 Carrie Drive	1098 Biltmore Pl	3406 Bradfield Dr
City, State	Clarksville, TN	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.35 ¹	0.09 ¹	0.75 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$203,000	\$205,000	\$232,000
List Price \$	--	\$203,000	\$205,000	\$232,000
Original List Date		10/02/2020	10/21/2020	10/19/2020
DOM · Cumulative DOM	-- · --	23 · 26	4 · 7	6 · 9
Age (# of years)	25	32	25	14
Condition	Average	Fair	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry
# Units	1	1	1	1
Living Sq. Feet	1,958	1,972	1,700	2,269
Bdrm · Bths · ½ Bths	5 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	7	6	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	None	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.36 acres	0.27 acres	0.33 acres	0.21 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 sub is .09 acres larger than comp +\$495, sub has 2 car att gar +\$10,000, comp is 14 sq ft larger than sub -\$420, comp is 7 years older than sub +\$700, comp has one more room than sub +\$5,000, comp has 2 more beds than sub +\$10,000= +\$25,775. adj price=\$228,775.

Listing 2 comp is .03 acres smaller than sub -\$165, comp is one room smaller than sub +\$5,000, comp has 2 less beds than sub +\$10,000, comp is 258 sq ft smaller than sub +\$7,740 adj= +\$22,575. total adj price = \$227,575.

Listing 3 comp is .15 acres smaller than sub +\$825, sub has one more bed than comp +\$5,000, comp is 311 sq ft larger than sub -\$9,330, comp is 9 years younger than sub -\$900. adj =-\$4,405, total adj price= \$227,595.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	800 Keystone Drive	1234 Cobblestone Lane	1288 Archwood Dr	1065 Biltmore Pl
City, State	Clarksville, TN	Clarksville, TN	Clarksville, TN	Clarksville, TN
Zip Code	37042	37042	37042	37042
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.15 ¹	0.30 ¹	0.12 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$163,500	\$185,000	\$177,500
List Price \$	--	\$163,500	\$185,000	\$277,500
Sale Price \$	--	\$163,500	\$185,000	\$180,000
Type of Financing	--	Fha/Va	Va	Va
Date of Sale	--	09/30/2020	01/22/2020	06/24/2020
DOM · Cumulative DOM	-- · --	2 · 29	19 · 51	1 · 53
Age (# of years)	25	24	16	25
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry	2 Stories 2 stry
# Units	1	1	1	1
Living Sq. Feet	1,958	1,788	1,960	1,710
Bdrm · Bths · ½ Bths	5 · 2 · 1	3 · 2 · 1	3 · 2	3 · 2 · 1
Total Room #	7	6	5	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.36 acres	0.23 acres	0.50 acres	0.21 acres
Other	--	--	--	--
Net Adjustment	--	+\$25,715	+\$40,204	+\$48,004
Adjusted Price	--	\$189,215	\$225,204	\$228,004

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** comp is .13 less acreage than sub +\$715.00, comp has one att gar sub has 2 +\$5,000, sub has one more room +\$5,000, sub has 2 more beds +\$10,000, sub has 170 more sq ft +\$5100, comp is one year younger than sub -\$100 =+\$25,715 This comp was not updated at all, was in fair condition and why it sold for less than the others.
- Sold 2** comp has a screened in porch -\$7500, comp is .14 acres larger than sub -\$770,sub has 2 more rooms +\$10,000, sub has 2 more beds +\$10,000, sub is 9 yrs older than comp -\$900. 15% appreciaton rate +29,374.00
- Sold 3** comp is .15 acres smaller than sub+\$825, comp has 2 more beds than sub +\$10,000, comp is 248 sq ft smaller than sub +\$7,440,15 % appreciation rate for 6 months + \$29,739.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				This subject property is not listed for sale and has not been listed for sale any time in the recent past. I got the data for the #of beds, baths off, basement off Redfin from the 2016 listing. I kept the sq ftge the same as the tax record attached according to Clear Capital's operating standards.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$225,200	\$225,200
Sales Price	\$225,200	\$225,200
30 Day Price	\$225,200	--
Comments Regarding Pricing Strategy		
<p>The adjusted prices in the listing comp section are \$227,575 to \$228,775. The most similar listing comp is listing comp no. 1. adj price=\$228,775. The most similar sold comp is no 2. It's adjusted price is \$195,830. The market in Clarksville is appreciating rapidly and listings are going under contract in hours to days. Many homes are appraising and selling high because of so many multiple offers. Sold comp 2 sold in January, 9 months ago, if we add a 15% appreciation rate we get \$225,204. All three listings are under contract, not showing. In the current market, this home should sell quickly for that price and maybe get multiple offers.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street



Street

Listing Photos

L1 3314 Carrie Drive
Clarksville, TN 37042



Front

L2 1098 Biltmore PL
Clarksville, TN 37042



Front

L3 3406 Bradfield Dr
Clarksville, TN 37042



Front

Sales Photos

S1 1234 Cobblestone Lane
Clarksville, TN 37042



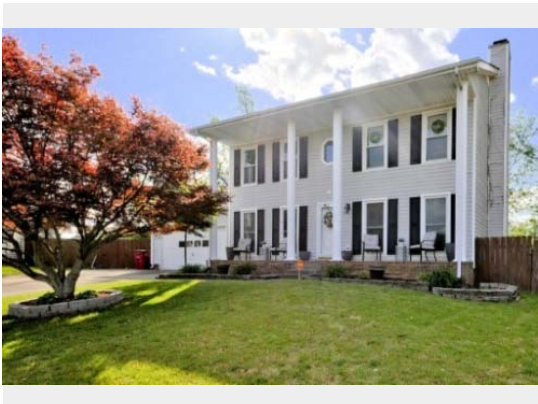
Front

S2 1288 Archwood Dr
Clarksville, TN 37042



Front

S3 1065 Biltmore PL
Clarksville, TN 37042



Front

ClearMaps Addendum

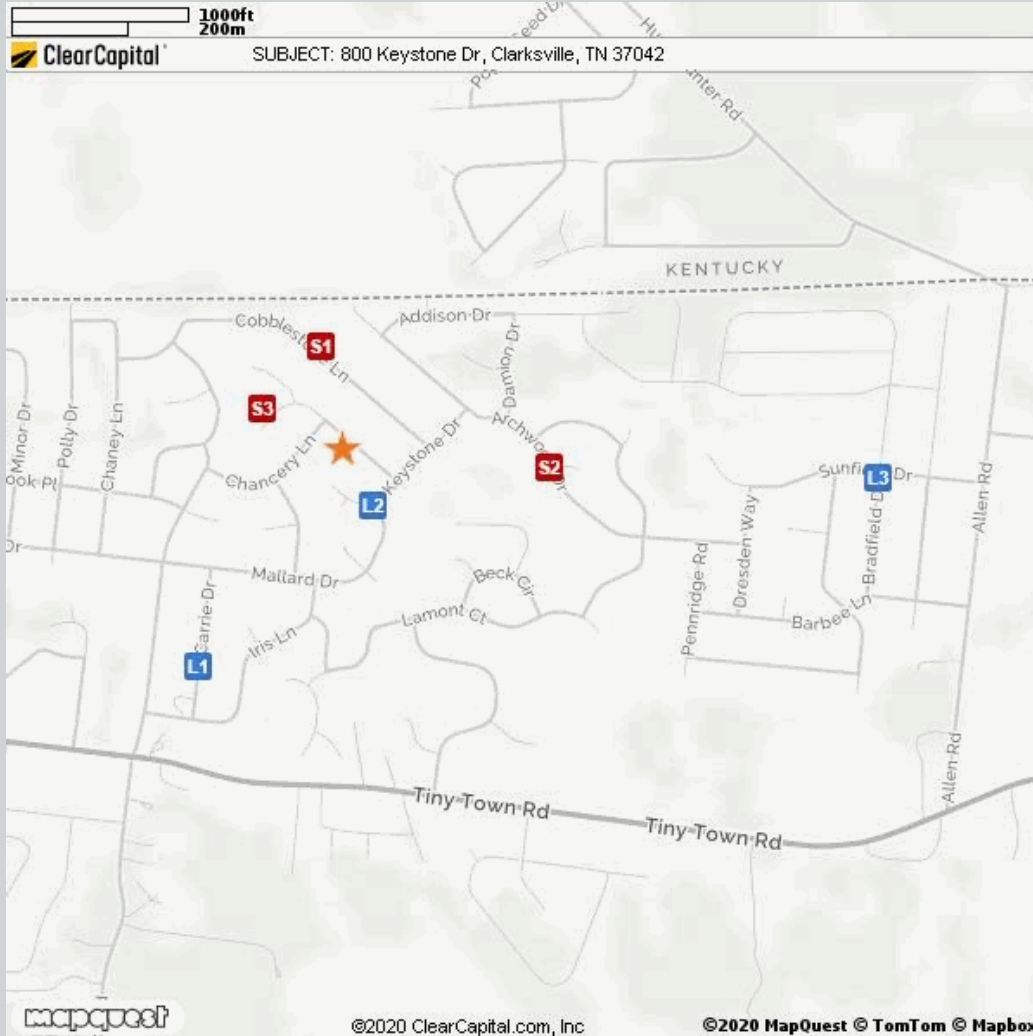
Address ★ 800 Keystone Drive, Clarksville, TN 37042

Loan Number 42292

Suggested List \$225,200

Suggested Repaired \$225,200

Sale \$225,200



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	800 Keystone Drive, Clarksville, TN 37042	--	Parcel Match
L1 Listing 1	3314 Carrie Drive, Clarksville, TN 37042	0.35 Miles ¹	Parcel Match
L2 Listing 2	1098 Biltmore Pl, Clarksville, TN 37042	0.09 Miles ¹	Street Centerline Match
L3 Listing 3	3406 Bradfield Dr, Clarksville, TN 37042	0.75 Miles ¹	Parcel Match
S1 Sold 1	1234 Cobblestone Lane, Clarksville, TN 37042	0.15 Miles ¹	Parcel Match
S2 Sold 2	1288 Archwood Dr, Clarksville, TN 37042	0.30 Miles ¹	Parcel Match
S3 Sold 3	1065 Biltmore Pl, Clarksville, TN 37042	0.12 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Laura Grekousis	Company/Brokerage	Huneycutt Realtors
License No	349983	Address	3412 Oak Lawn Dr Clarksville TN 37042
License Expiration	03/11/2021	License State	TN
Phone	9312417112	Email	soldagainbylaurie@gmail.com
Broker Distance to Subject	0.76 miles	Date Signed	10/26/2020

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.