# **DRIVE-BY BPO**

## **317 S CENTER STREET**

YERINGTON, NV 89447

42301 Loan Number **\$100,000**• As-Is Value

by ClearCapital YERINGTO

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	317 S Center Street, Yerington, NV 89447 10/27/2020 42301 Breckenridge Property Fund 2016 LLC	Order ID Date of Report APN County	6904279 10/27/2020 00125208 Lyon	Property ID	29000606
Tracking IDs					
Order Tracking ID	1025BPOs	Tracking ID 1	1025BPOs		
Tracking ID 2	<del></del>	Tracking ID 3			

General Conditions		
Owner	BOOKER	Condition Comments
R. E. Taxes	\$350	appears maintained garage is one car separate from house
Assessed Value	\$7,854	
<b>Zoning Classification</b>	RESIDENTIAL ONE	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(CAN'T confirm, may be occupied, maintained.)	but no car i could see, appears	
Ownership Type	Fee Simple	
Property Condition Average		
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair \$0		
НОА	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	nta				
Location Type	Rural	Neighborhood Comments			
Local Economy	Stable	mixed type of older homes built early 1900 to mid to some			
Sales Prices in this Neighborhood	Low: \$84,000 High: \$200,000	newer, different shapes and sizes and appeals. a cute "grandm house			
larket for this type of property Remained Stable for the past 6 months.					
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	317 S Center Street	206 S Nevada	21 E Arden	403 Charlotte
City, State	Yerington, NV	Yerington, NV	Yerington, NV	Yerington, NV
Zip Code	89447	89447	89447	89447
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.22 1	4.74 ¹	0.43 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$154,900	\$170,000	\$175,000
List Price \$		\$154,900	\$170,000	\$175,000
Original List Date		09/14/2020	09/23/2020	08/24/2020
DOM · Cumulative DOM		43 · 43	34 · 34	64 · 64
Age (# of years)	75	77	58	40
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Power Lines	Neutral ; Residential
Style/Design	1 Story rnch	1 Story rnch	1 Story rnch	1 Story rnch
# Units	1	1	1	1
Living Sq. Feet	684	1,032	1,024	1,040
Bdrm $\cdot$ Bths $\cdot$ ½ Bths	2 · 1	2 · 1	3 · 2	3 · 1
Total Room #	4	5	5	5
Garage (Style/Stalls)	Detached 1 Car	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.89 acres	.14 acres	2.41 acres	.15 acres
Other	0	0	0	0

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 -10440 gla garage 2000 lot 500. Metal roof.

Listing 2 -10220 gla bath -2000 garage 2000 lot 4500- new laminate flooring throughout the home, new baseboards and two-tone paint inside. The kitchen has a beautiful new gas stove and microwave and comes with a refrigerator. The water heater is brand new (needs some outside paint)

Listing 3 2 bedroom 1 bath, spacious kitchen large laundry room, enclosed front lot 500porch.-10680 garage

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	317 S Center Street	316 Modesto	360 Second Street	238 Valley
City, State	Yerington, NV	Yerington, NV	Yerington, NV	Yerington, NV
Zip Code	89447	89447	89447	89447
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.58 1	2.79 1	0.75 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$90,000	\$99,900	\$129,000
List Price \$		\$90,000	\$99,900	\$129,000
Sale Price \$		\$75,000	\$89,900	\$122,500
Type of Financing		Cv	Owner	Cv
Date of Sale		04/28/2020	05/26/2020	06/17/2020
DOM · Cumulative DOM		100 · 111	88 · 95	173 · 173
Age (# of years)	75	70	85	68
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Beneficial ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story rnch	1 Story rnch	1 Story rnch	1 Story rnch
# Units	1	1	1	1
Living Sq. Feet	684	752	750	858
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 2	2 · 1
Total Room #	4	4	4	5
Garage (Style/Stalls)	Detached 1 Car	Detached 1 Car	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.89 acres	.23 acres	.21 acres	.23 acres
Other	0	0	0	0
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$75,000	\$89,900	\$122,500

- \* Sold 1 is the most comparable sale to the subject.
- <sup>1</sup> Comp's "Miles to Subject" was calculated by the system.
- <sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.
- <sup>3</sup> Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 HOME HAS BEEN WELL MAINTAINED. gla -2040
- Sold 2 AS-IS SALE! owner carry available, mls does not state condtion gla -1980 bath -2000 garage -2000
- **Sold 3** PrLarge lot with alley access. Room to build a garage. garage -2000 New roof in 2019. Kitchen and bathroom remodel in 2015. Laminate flooring in 2015. Close to schools and shopping. The 312 sq ft garage has been converted to a work shop.

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Current Listing S	tatus	atus Not Currently Listed		Listing Histor	ry Comments		
Listing Agency/Firm			just listed and sold in october this year. from list to sold in 37				
Listing Agent Na	me			days cash			
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
09/16/2020	\$100,000			Sold	10/23/2020	\$87,000	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$100,000	\$100,000		
Sales Price	\$100,000	\$100,000		
30 Day Price	\$100,000			
Comments Regarding Pricing Strategy				
		ne of the smallest, so had to use closest and similar items/properties ime, due to extreme limits of comps		

# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 29000606

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# **Subject Photos**

by ClearCapital



Front



Address Verification



Address Verification



Side



Side



Side

# **Subject Photos**

by ClearCapital



Street



Street



Street

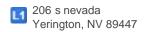


Garage



Other

# **Listing Photos**



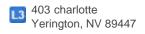


Front





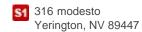
Front





Front

# **Sales Photos**





Front

\$2 360 second street Yerington, NV 89447



Front

238 valley Yerington, NV 89447

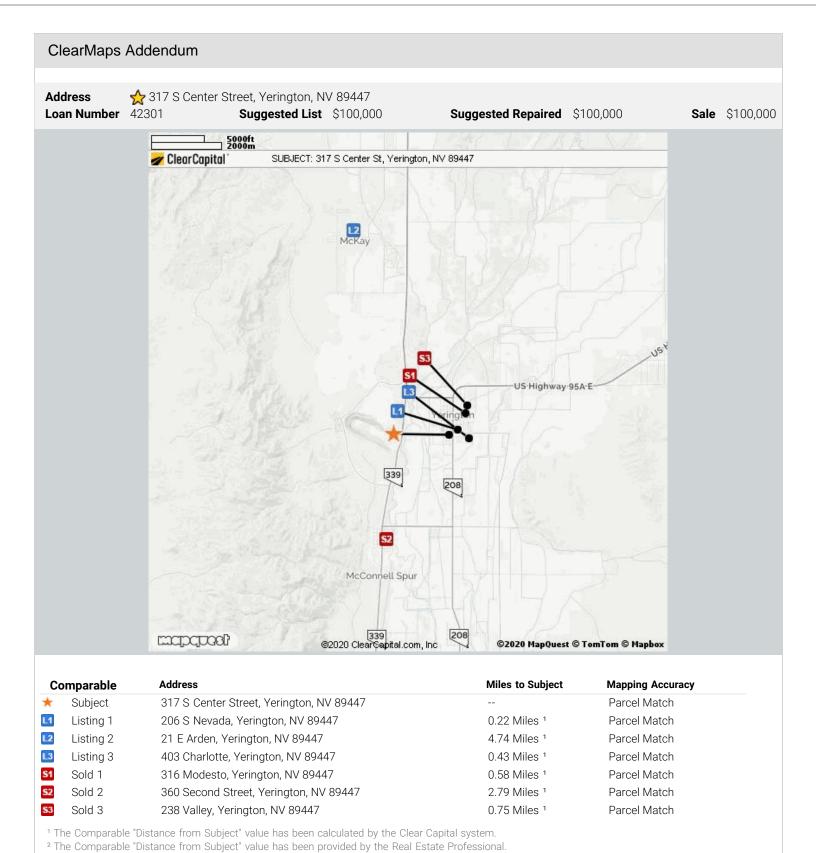


Front

42301

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YERINGTON, NV 89447 Loa



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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

Broker Name Vina Albright Company/Brokerage ALBRIGHT REALTY

License No B.0058353 Address 10056 HIHWAY 50E CARSON CITY

**License State** 

NV 89706

Phone 7758414440 Email albrightrealty08@yahoo.com

**Broker Distance to Subject** 31.58 miles **Date Signed** 10/27/2020

/Vina Albright/

**License Expiration** 

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### Addendum: NV Broker's Price Opinion Qualification

11/30/2020

The attached Broker's Price Opinion ("BPO") has been prepared by: **Vina Albright** ("Licensee"), **B.0058353** (License #) who is an active licensee in good standing.

Licensee is affiliated with ALBRIGHT REALTY (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **317 S Center Street, Yerington, NV 89447**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: October 27, 2020 Licensee signature: /Vina Albright/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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