

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	28440 E Worcester Road, Sun City, CA 92586	<b>Order ID</b>	6908473	<b>Property ID</b>	29024622
<b>Inspection Date</b>	10/28/2020	<b>Date of Report</b>	10/29/2020		
<b>Loan Number</b>	42336	<b>APN</b>	337-101-011		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Riverside		

### Tracking IDs

<b>Order Tracking ID</b>	1027BPOsA	<b>Tracking ID 1</b>	1027BPOsA
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Eugene K Snow	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,979	Home appears maintained from exterior. Wood siding, brick accent and shingle roof. Appears home is having some work done to the inside.	
<b>Assessed Value</b>	\$133,677		
<b>Zoning Classification</b>	R1		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	Sun City Civic Association 951-679-2311		
<b>Association Fees</b>	\$190 / Month (Pool,Greenbelt,Other: Club house)		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Subject located in a 55+ golf course community with all single story homes. Most homes in this neighborhood appears maintained. Close to shopping and easy access to freeway.	
<b>Sales Prices in this Neighborhood</b>	Low: \$230,000 High: \$329,000		
<b>Market for this type of property</b>	Increased 5 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	28440 E Worcester Road	26170 Fountain Bleu Dr.	28377 W Worcester Rd	28740 Wee Burn Way
<b>City, State</b>	Sun City, CA	Sun City, CA	Sun City, CA	Sun City, CA
<b>Zip Code</b>	92586	92586	92586	92586
<b>Datasource</b>	Title Company	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.08 <sup>1</sup>	0.48 <sup>1</sup>	0.42 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$329,900	\$299,900	\$275,000
<b>List Price \$</b>	--	\$285,000	\$299,900	\$275,000
<b>Original List Date</b>		09/28/2020	09/29/2020	09/18/2020
<b>DOM · Cumulative DOM</b>	-- · --	31 · 31	26 · 30	3 · 41
<b>Age (# of years)</b>	55	55	55	55
<b>Condition</b>	Average	Average	Good	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Tract	1 Story Tract	1 Story Tract	1 Story Tract
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,500	1,528	1,353	1,400
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	2 · 2	2 · 2	2 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.20 acres	0.23 acres	0.17 acres	0.16 acres
<b>Other</b>	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Lovely home! Situated on a quiet street. Ready for you to move into. Senior Community 2 Bedroom, 2 Bath. Den with fireplace. Bonus Room currently being used as an office. Covered Patio in back. 2 car garage and carport. Outside freshly painted and re-color coat.
- Listing 2** Completely remodeled and move in ready. You will feel like you're walking into a brand new home! This 55+ community, 1353 sq. ft. home has a large Master suite, 2nd bedroom and 2 bathrooms with optional 3rd Bedroom w/Closet. New paint inside and out. All new flooring, cabinets, counter tops, appliances, hardware, doors, ceiling fans, energy efficient lights and fixtures and lots of other misc. items. Master suite has his and her closets with one completely cedar wood. Master bath has a walk-in shower with sitting bench. The plumbing has been upgraded and electrical and HVAC serviced. The backyard has a covered patio, fruit trees (Peach and Lemon) and overlooks the golf course. There is an 8x10 shed, RV or Boat Parking and 1 car garage with a separate 7x7ft workshop/craft room at rear of garage. Landscaping is easy to maintain, water efficient with new irrigation. Nice neighborhood with a view of the foothills. Click the VT Camera image for Virtual Video Tour.
- Listing 3** Lovely single story 2 bedroom, 2 bath, 1400+/- sq ft home located in a beautiful 55+ Community in the city of Menifee. This home has newer AC & furnace, roof, water heater, windows, siding, insulation, flooring, water softener, updated kitchen & bathrooms & more! There is a large 2-car garage, also a workshop/golf cart space plus laundry room. Beautiful low maintenance yard with covered patio. Home sits on 6,970 sq ft lot. This retirement community offers a wonderful senior lifestyle.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	28440 E Worcester Road	28964 E Worcester Rd,	28407 Murrieta Rd,	28931 W Worcester Rd,
<b>City, State</b>	Sun City, CA	Sun City, CA	Sun City, CA	Sun City, CA
<b>Zip Code</b>	92586	92586	92586	92586
<b>Datasource</b>	Title Company	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.50 <sup>1</sup>	0.27 <sup>1</sup>	0.57 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$259,000	\$299,900	\$299,000
<b>List Price \$</b>	--	\$259,000	\$299,900	\$299,000
<b>Sale Price \$</b>	--	\$262,500	\$295,000	\$304,000
<b>Type of Financing</b>	--	Conventional	Va	Fha
<b>Date of Sale</b>	--	08/25/2020	09/18/2020	08/21/2020
<b>DOM · Cumulative DOM</b>	-- · --	1 · 35	1 · 201	1 · 49
<b>Age (# of years)</b>	55	55	55	55
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Tract	1 Story Tract	1 Story Tract	1 Story Tract
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,500	1,773	1,774	1,674
<b>Bdrm · Bths · ½ Bths</b>	2 · 2	2 · 2	3 · 2 · 1	3 · 2
<b>Total Room #</b>	6	6	7	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.20 acres	0.16 acres	0.18 acres	0.18 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	-\$11,000	-\$11,000	-\$7,000
<b>Adjusted Price</b>	--	\$251,500	\$284,000	\$297,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** 55+ community of the Sun City Civic Assoc. This home has new carpet, fresh paint, large walkin pantry/laundry room, extra half bath in the secondary bedroom, additional family room with wet bar and space for a wine fridge, large attached air conditioned work room/office, lots of extra storage, and it's waiting for you to make it your own! The backyard is private with two large covered patios, dog run, privacy shrubs and trees, and a serene view of the golf course.
- Sold 2** 55+ community of the Sun City Civic Assoc. This home has new carpet, fresh paint, large walkin pantry/laundry room, extra half bath in the secondary bedroom, additional family room with wet bar and space for a wine fridge, large attached air conditioned work room/office, lots of extra storage, and it's waiting for you to make it your own! The backyard is private with two large covered patios, dog run, privacy shrubs and trees, and a serene view of the golf course.
- Sold 3** This Lovely Golf Course Home has 3 Br, 2 Ba, was newly painted and has Beautiful Laminate Flooring. Walk-into a Large Living and Dining room with a Ceiling Fan. Continue on into a nice size Family Room w/ Ceiling Fan, shelves and a cupboard with Glass doors to show off your China. The Kitchen has lots of Cupboards and Includes a Refrigerator and Counter top Microwave. There is also another Dining area with a Chandelier. Off the Kitchen is a Very large Laundry Room with Lots of Cupboards. The Washer and Dryer are included. The Master Bedroom has a Vanity area and 2 closets. The Lg Window looks out over the Golf Course. Master Bath with a Shower.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				According to MLS and county records subject has not been listed or sold in the last 12 months.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$282,000	\$282,000
<b>Sales Price</b>	\$281,000	\$281,000
<b>30 Day Price</b>	\$272,000	--
<b>Comments Regarding Pricing Strategy</b>		
I went back 6 months, out in distance 1 mile. The ones used are the best possible currently available comps. The information used to complete this report was gathered from the local MLS and the current market condition was taken into consideration. All comps are located in a neighborhood that compares to subject.		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

### Subject Photos



Front



Front



Address Verification



Side



Side



Side



### Subject Photos



Side



Street

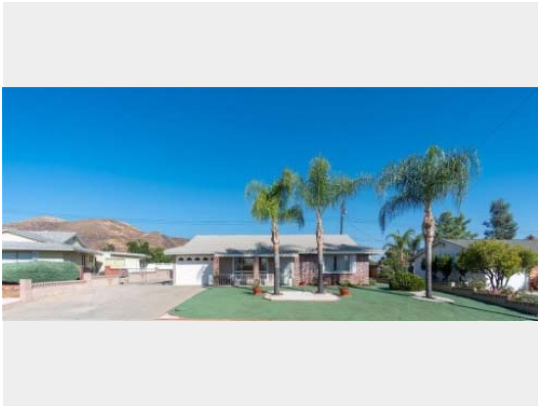
## Listing Photos

**L1** 26170 Fountain Bleu Dr.  
Sun City, CA 92586



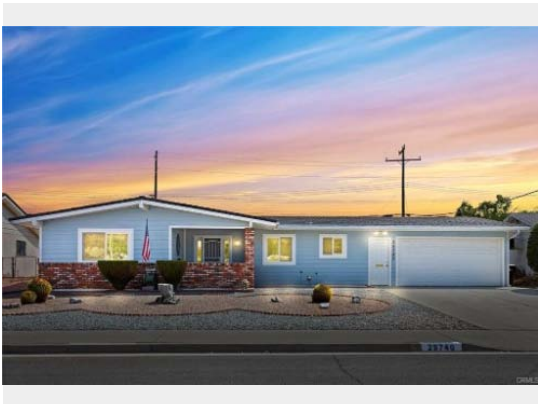
Front

**L2** 28377 W Worcester Rd  
Sun City, CA 92586



Front

**L3** 28740 Wee Burn Way  
Sun City, CA 92586



Front

## Sales Photos

**S1** 28964 E Worcester Rd,  
Sun City, CA 92586



Front

**S2** 28407 Murrieta Rd,  
Sun City, CA 92586



Front

**S3** 28931 W Worcester Rd,  
Sun City, CA 92586



Front

### ClearMaps Addendum

**Address** ★ 28440 E Worcester Road, Sun City, CA 92586

**Loan Number** 42336

**Suggested List** \$282,000

**Suggested Repaired** \$282,000

**Sale** \$281,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	28440 E Worcester Road, Sun City, CA 92586	--	Parcel Match
L1 Listing 1	26170 Fountain Bleu Dr., Menifee, CA 92586	0.08 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	28377 W Worcester Rd, Menifee, CA 92586	0.48 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	28740 Wee Burn Way, Menifee, CA 92586	0.42 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	28964 E Worcester Rd., Menifee, CA 92586	0.50 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	28407 Murrieta Rd., Menifee, CA 92586	0.27 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	28931 W Worcester Rd., Menifee, CA 92586	0.57 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.



### Broker Information

<b>Broker Name</b>	Fernand DeChristopher	<b>Company/Brokerage</b>	DeChristopher Properties
<b>License No</b>	01062377	<b>Address</b>	25810 Floyd Ave. Menifee CA 92585
<b>License Expiration</b>	07/05/2023	<b>License State</b>	CA
<b>Phone</b>	9517336896	<b>Email</b>	chrismovesu@gmail.com
<b>Broker Distance to Subject</b>	2.34 miles	<b>Date Signed</b>	10/29/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**