IRMO, SC 29063

42509

\$240,000 As-Is Value

by ClearCapital

Loan Number

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| Address<br>Inspection Date<br>Loan Number<br>Borrower Name | 4 Hunting View Court, Irmo, SC 29063<br>03/21/2021<br>42509<br>Breckenridge Property Fund 2016 LLC | Order ID<br>Date of Report<br>APN<br>County | 7180872<br>03/22/2021<br>041080304<br>Richland | Property ID | 29834485 |
|--|--|---|--|-------------|----------|
| Tracking IDs   |  |   |  |             |          |
| Order Tracking ID  | 0319BPO  | Tracking ID 1                               | 0319BPO  |             |          |
| Tracking ID 2  |  | Tracking ID 3                               |  |             |          |

| Owner                          | BRECKENRIDGE PROP FUND 2016  | Condition Comments  |  |  |
|--------------------------------|------------------------------|---|--|--|
|                                | LL .                         | Subject is a 19 year old vinyl cape style with 2 car garage and |  |  |
| R. E. Taxes                    | \$5,681                      | deck, occupied and appears to be in average condition.          |  |  |
| Assessed Value                 | \$197,300                    |   |  |  |
| Zoning Classification          | Residential RS-LD            |   |  |  |
| Property Type                  | SFR                          |   |  |  |
| Occupancy                      | Occupied                     |   |  |  |
| Ownership Type                 | Fee Simple                   |   |  |  |
| <b>Property Condition</b>      | Average                      |   |  |  |
| Estimated Exterior Repair Cost |                              |   |  |  |
| Estimated Interior Repair Cost |                              |   |  |  |
| Total Estimated Repair         |                              |   |  |  |
| НОА                            | Belfair Oaks<br>803-403-9141 |   |  |  |
| Association Fees               | \$450 / Year (Greenbelt)     |   |  |  |
| Visible From Street            | Visible                      |   |  |  |
| Road Type                      | Public                       |   |  |  |

| Neighborhood & Market Data        |  |   |  |  |
|-----------------------------------|--|---|--|--|
| Location Type                     | Suburban                               | Neighborhood Comments   |  |  |
| Local Economy                     | Stable                                 | Small suburban development with varied sizes and styles. Stable   |  |  |
| Sales Prices in this Neighborhood | Low: \$210,000<br>High: \$305,000      | values and convenient to all amenities. Subject is one of the smaller homes, sizes range to over 3100 sq ft |  |  |
| Market for this type of property  | Remained Stable for the past 6 months. |   |  |  |
| Normal Marketing Days             | <90                                    |   |  |  |

Client(s): Wedgewood Inc

Property ID: 29834485

42509 Loan Number **\$240,000**As-Is Value

by ClearCapital

| Current Listings       |                       |                       |                       |                       |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                        | Subject               | Listing 1 *           | Listing 2             | Listing 3             |
| Street Address         | 4 Hunting View Court  | 30 Pipestove Ct       | 574 Stone Hollow Dr   | 579 Stone Hollow Dr   |
| City, State            | Irmo, SC              | Irmo, SC              | Irmo, SC              | Irmo, SC              |
| Zip Code               | 29063                 | 29063                 | 29063                 | 29063                 |
| Datasource             | Public Records        | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         |                       | 0.65 1                | 1.00 <sup>2</sup>     | 1.00 <sup>2</sup>     |
| Property Type          | SFR                   | SFR                   | SFR                   | SFR                   |
| Original List Price \$ | \$                    | \$239,900             | \$262,800             | \$284,540             |
| List Price \$          |                       | \$239,900             | \$266,290             | \$284,540             |
| Original List Date     |                       | 03/06/2021            | 01/09/2021            | 03/08/2021            |
| DOM · Cumulative DOM   | •                     | 12 · 16               | 70 · 72               | 3 · 14                |
| Age (# of years)       | 19                    | 14                    | 1                     | 1                     |
| Condition              | Average               | Average               | Good                  | Good                  |
| Sales Type             |                       | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 1.5 Stories cape      | 2 Stories 2 sty       | 2 Stories 2 sty       | 2 Stories 2 sty       |
| # Units                | 1                     | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 2,324                 | 2,364                 | 2,207                 | 2,565                 |
| Bdrm · Bths · ½ Bths   | 4 · 3 · 1             | 3 · 2 · 1             | 4 · 2 · 1             | 4 · 2 · 1             |
| Total Room #           | 8                     | 7                     | 8                     | 8                     |
| Garage (Style/Stalls)  | Attached 2 Car(s)     | Attached 2 Car(s)     | Attached 2 Car(s)     | Attached 2 Car(s)     |
| Basement (Yes/No)      | No                    | No                    | No                    | No                    |
| Basement (% Fin)       | 0%                    | 0%                    | 0%                    | 0%                    |
| Basement Sq. Ft.       |                       |                       |                       |                       |
| Pool/Spa               |                       |                       |                       |                       |
| Lot Size               | .33 acres             | .19 acres             | .2 acres              | .34 acres             |
| Other                  | porch deck            | porch fence deck      | porch                 | porch deck            |
| Other                  | porch deck            | porch fence deck      | porch                 | porch deck            |

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Similar size, age and condition, vinyl two story with 2 car garage on a smaller lot, located in a competing development
- Listing 2 Smaller, new brick and vinyl 2 story with 2 car garage in new condition on a smaller lot in a new development
- Listing 3 Larger, new brick and vinyl two story with attached 2 car garage in new condition, located in a new development

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

42509 Loan Number **\$240,000**• As-Is Value

by ClearCapital

| Recent Sales           |                       |                       |                       |                       |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                        | Subject               | Sold 1 *              | Sold 2                | Sold 3                |
| Street Address         | 4 Hunting View Court  | 323 Amberwood Cir     | 111 Hollenbeck Rd     | 1 Alverston Ct        |
| City, State            | Irmo, SC              | Irmo, SC              | Irmo, SC              | Irmo, SC              |
| Zip Code               | 29063                 | 29063                 | 29063                 | 29063                 |
| Datasource             | Public Records        | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         |                       | 0.16 1                | 0.42 1                | 0.38 1                |
| Property Type          | SFR                   | SFR                   | SFR                   | SFR                   |
| Original List Price \$ |                       | \$245,000             | \$245,900             | \$259,400             |
| List Price \$          |                       | \$245,000             | \$240,900             | \$254,900             |
| Sale Price \$          |                       | \$245,000             | \$240,900             | \$254,900             |
| Type of Financing      |                       | Conv                  | Conv                  | Conv                  |
| Date of Sale           |                       | 11/12/2020            | 12/21/2020            | 12/10/2020            |
| DOM · Cumulative DOM   |                       | 1 · 33                | 63 · 102              | 3 · 77                |
| Age (# of years)       | 19                    | 17                    | 21                    | 22                    |
| Condition              | Average               | Average               | Average               | Good                  |
| Sales Type             |                       | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 1.5 Stories cape      | 2 Stories 2 sty       | 1.5 Stories cape      | 2 Stories 2 sty       |
| # Units                | 1                     | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 2,324                 | 2,393                 | 2,000                 | 2,451                 |
| Bdrm · Bths · ½ Bths   | 4 · 3 · 1             | 4 · 2 · 1             | 4 · 2 · 1             | 4 · 2 · 1             |
| Total Room #           | 8                     | 8                     | 8                     | 8                     |
| Garage (Style/Stalls)  | Attached 2 Car(s)     | Attached 2 Car(s)     | Attached 2 Car(s)     | Attached 2 Car(s)     |
| Basement (Yes/No)      | No                    | No                    | No                    | No                    |
| Basement (% Fin)       | 0%                    | 0%                    | 0%                    | 0%                    |
| Basement Sq. Ft.       |                       |                       |                       |                       |
| Pool/Spa               |                       |                       |                       |                       |
| Lot Size               | .33 acres             | .46 acres             | .35 acres             | .31 acres             |
| Other                  | porch deck            | screen porch deck     | porch deck fence      | porch deck fence      |
| Net Adjustment         |                       | -\$5,570              | +\$3,420              | -\$13,310             |
| Adjusted Price         |                       | \$239,430             | \$244,320             | \$241,590             |
|                        |                       |                       |                       |                       |

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

IRMO, SC 29063

42509 Loan Number **\$240,000**As-Is Value

by ClearCapital

### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Similar age and condition, vinyl 2 story with 2 car garage and screen porch in similar condition on a larger lot in same development Adj -\$2000 screen porch
- Sold 2 Smaller, similar in age, style and condition, brick and vinyl cape with 2 car garage, located in same development on same size lot
- Sold 3 Larger, similar in age, vinyl 2 story with 2 car garage in superior condition, located in the same development

Client(s): Wedgewood Inc

Property ID: 29834485

Effective: 03/21/2021

Page: 4 of 14

IRMO, SC 29063

42509 Loan Number **\$240,000**• As-Is Value

by ClearCapital

| Subject Sale                                | es & Listing His       | tory                                    |                          |           |             |              |        |
|---|------------------------|---|--------------------------|-----------|-------------|--------------|--------|
| Current Listing Status Not Currently Listed |                        | Listed                                  | Listing History Comments |           |             |              |        |
| Listing Agency/Firm                         |                        | sold for \$182707 on 01/31/2002 per msl |                          |           |             |              |        |
| Listing Agent Na                            | me                     |   |                          |           |             |              |        |
| Listing Agent Ph                            | one                    |   |                          |           |             |              |        |
| # of Removed Li<br>Months                   | stings in Previous 12  | 1                                       |                          |           |             |              |        |
| # of Sales in Pre<br>Months                 | vious 12               | 0                                       |                          |           |             |              |        |
| Original List<br>Date                       | Original List<br>Price | Final List<br>Date                      | Final List<br>Price      | Result    | Result Date | Result Price | Source |
| 02/05/2021                                  | \$275,000              |   |                          | Withdrawn | 03/02/2021  | \$275,000    | MLS    |

| Marketing Strategy                  |             |                |  |  |
|-------------------------------------|-------------|----------------|--|--|
|                                     | As Is Price | Repaired Price |  |  |
| Suggested List Price                | \$241,000   | \$241,000      |  |  |
| Sales Price                         | \$240,000   | \$240,000      |  |  |
| 30 Day Price                        | \$238,000   |                |  |  |
| Comments Degarding Prining Strategy |             |                |  |  |

#### **Comments Regarding Pricing Strategy**

Subject is one of the smaller homes in a development with few listings. All sales comps are from the subject's development and listings are closest within one mile, however Mls sales search had to be expanded back 5 months in order to locate similar market activity that best supports subject values in this market area that appeals to similarly qualified buyers and could be bracketed It was also necessary to use some ages that are outside of guidelines as ages vary greatly in the subject's market. and ages could not be bracketed The differences in age do not affect the comparability to the subject; adjustments were made to account for age variances when determining the subject's value at \$100 per year Some lot sizes are also beyond guidelines, this could not be avoided, adjustments were made for the differences at \$1 Some conditions vary, however adjustments were made for the differences in order to establish final values at \$10000 The price range and adjustments are wide; all comps are not within guidelines from the subject's value due to a lack of similar comps. This variance could not be avoided, the comps were chosen for their similarities to the subject Final price was based upon a visual inspection of the exterior of the subject, the best available active and closed comparable sales and listings, appropriate adjustments for stated features and amenities, and this agent's professional knowledge of the neighborhood and current market conditions Some styles also vary, however no adjustments needed due to buyer preferences.

Client(s): Wedgewood Inc

Property ID: 29834485

Effective: 03/21/2021 Page: 5 of 14

by ClearCapital

## **4 HUNTING VIEW COURT**

IRMO, SC 29063

42509 Loan Number **\$240,000**• As-Is Value

Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 29834485 Effective: 03/21/2021 Page: 6 of 14

**DRIVE-BY BPO** 

# **Subject Photos**



Front



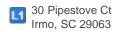
Address Verification



Street

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# **Listing Photos**





Front

574 Stone Hollow Dr Irmo, SC 29063



Front

579 Stone Hollow Dr Irmo, SC 29063



42509 Loan Number **\$240,000**• As-Is Value

by ClearCapital

# **Sales Photos**





Front

111 Hollenbeck Rd Irmo, SC 29063



Front

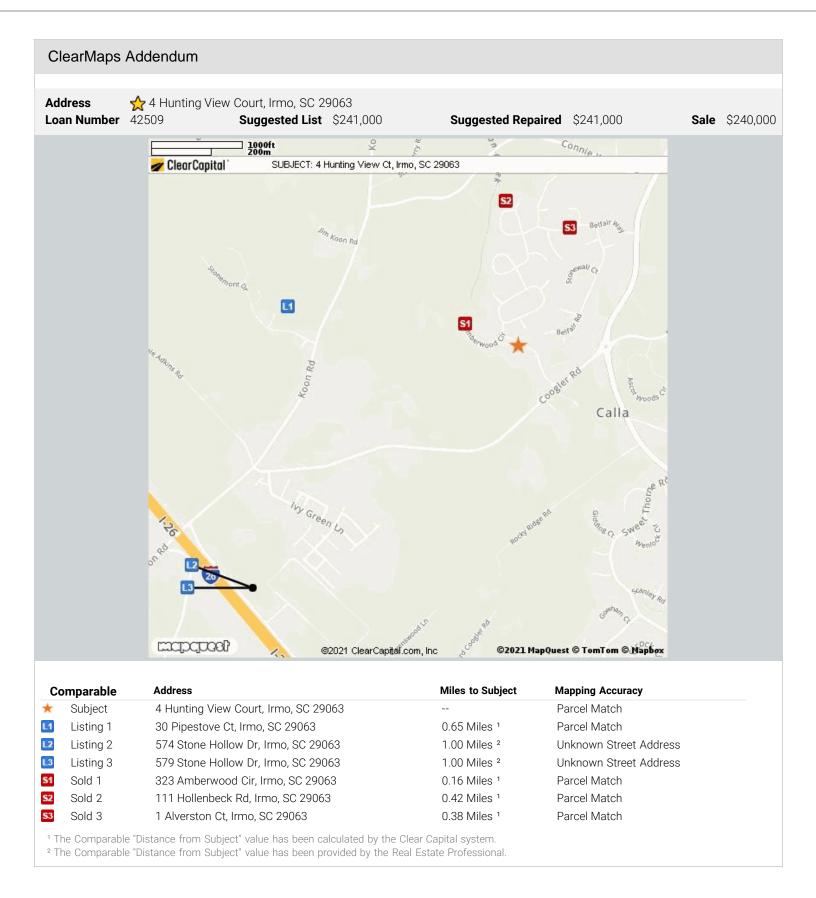
1 Alverston Ct Irmo, SC 29063



Front

42509 Loan Number **\$240,000**• As-Is Value

by ClearCapital



IRMO, SC 29063

42509 Loan Number **\$240,000**As-Is Value

by ClearCapital

Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 29834485

Page: 11 of 14

IRMO, SC 29063

42509

**\$240,000**As-Is Value

Loan Number

#### Addendum: Report Purpose - cont.

#### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 29834485

Page: 12 of 14

IRMO, SC 29063

42509 Loan Number **\$240,000**• As-Is Value

by ClearCapital

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 29834485 Effective: 03/21/2021 Page: 13 of 14

IRMO, SC 29063

42509 Loan Number

\$240,000 As-Is Value

by ClearCapital

Broker Information

**Broker Name** 

Acclaim Real Estate Services Company/Brokerage

License No 31527 Address

Gwendolyn Rogers

200 Carolina Ridge Dr Columbia SC

29229

**License State** SC **License Expiration** 06/30/2022

**Phone** 8036224558 Email Gweninsc@aol.com

**Broker Distance to Subject** 16.60 miles **Date Signed** 03/21/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 29834485

Page: 14 of 14