

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	213 3rd Avenue, Buhl, ID 83316	<b>Order ID</b>	6967884	<b>Property ID</b>	29174708
<b>Inspection Date</b>	12/02/2020	<b>Date of Report</b>	12/03/2020		
<b>Loan Number</b>	42655	<b>APN</b>	RPB77010000160		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Twin Falls		

### Tracking IDs

<b>Order Tracking ID</b>	1202BPOs	<b>Tracking ID 1</b>	1202BPOs
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Travis Dunn	<b>Condition Comments</b> subject is a ranch style home with an attached 2 car garage. appears to be in a well maintained condition with brick exterior and nicely landscaped yard. no repairs were noted from drive by inspection. mixed housing in the area.
<b>R. E. Taxes</b>	\$1,766	
<b>Assessed Value</b>	\$169,699	
<b>Zoning Classification</b>	SFR	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b> located in a very small rural community with limited amount of listed property in the area. Located in an area of mixed housing with older and newer homes of different style and size in the area. Schools and limited shopping are close by. established older neighborhood. Limited amount of sold properties in the area.
<b>Local Economy</b>	Improving	
<b>Sales Prices in this Neighborhood</b>	Low: \$190,000 High: \$250,000	
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	213 3rd Avenue	705 Aiken	110 7th Street	1002 Bailey Ave.
City, State	Buhl, ID	Buhl, ID	Filer, ID	Filer, ID
Zip Code	83316	83316	83328	83328
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.02 <sup>1</sup>	8.05 <sup>1</sup>	7.17 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$225,000	\$209,900	\$239,900
List Price \$	--	\$225,000	\$209,900	\$239,900
Original List Date		12/02/2020	06/29/2020	10/12/2020
DOM · Cumulative DOM	-- · --	1 · 1	157 · 157	17 · 52
Age (# of years)	40	18	4	14
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,840	1,446	1,888	1,406
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	4 · 2
Total Room #	6	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.21 acres	.20 acres	.15 acres	.18 acres
Other	storage shed	storage shed	storage shed	storage shed

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** newer than the subject, less square footage on the main level. similar location and condition as the subject. back deck and Rv parking. limited amount of listings in the area.

**Listing 2** lack of listed properties in the area, similar size and location as the subject and located in nearby small rural community similar to the subject. newer than subject. no garage.

**Listing 3** newer than the subject and less square footage, 4 bedrooms and attached garage. located in a near by small rural community similar to the subject. lack of listed properties in the area.

## Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	213 3rd Avenue	612 Parnell Dr.	612 Sawtooth	1012 Homestead
City, State	Buhl, ID	Buhl, ID	Buhl, ID	Buhl, ID
Zip Code	83316	83316	83316	83316
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.63 <sup>1</sup>	0.62 <sup>1</sup>	0.88 <sup>2</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$197,900	\$210,000	\$220,400
List Price \$	--	\$197,900	\$210,000	\$220,400
Sale Price \$	--	\$197,900	\$209,000	\$220,400
Type of Financing	--	Fha	Conventional	Conventional
Date of Sale	--	08/17/2020	11/23/2020	11/10/2020
DOM · Cumulative DOM	-- · --	9 · 40	1 · 28	1 · 92
Age (# of years)	40	38	48	1
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story ranch	1 Story ranch	1 Story ranch	1 Story ranch
# Units	1	1	1	1
Living Sq. Feet	1,840	1,656	1,292	1,826
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	Yes	No
Basement (% Fin)	0%	0%	100%	0%
Basement Sq. Ft.	--	--	1,292	--
Pool/Spa	--	--	--	--
Lot Size	.21 acres	.19 acres	.21 acres	.20 acres
Other	storage shed	storage shed	storage shed	auto sprinklers
Net Adjustment	--	+\$3,000	-\$1,000	-\$4,000
Adjusted Price	--	\$200,900	\$208,000	\$216,400

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** located in similar area, one car attached garage and little smaller than the subject. fenced backyard and storages shed. auto sprinklers and schools, shopping close by.
- Sold 2** less square footage on the main level and has a full finished basement with an additonal bedroom and bath. located in a similar area, style and condition as the subject.
- Sold 3** limited amount of sold properties in the area, new construction and located in a similar area as the subject. fenced back yard and schools, shopping are close by.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				no listing history noted in the last 12 months according to local MLS			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$208,000	\$208,000
<b>Sales Price</b>	\$200,900	\$200,900
<b>30 Day Price</b>	\$200,000	--
<b>Comments Regarding Pricing Strategy</b>		
due to very small rural community and high demand, very few listed and sold properties in the area so ones chosen were the best ones available similar area, style and condition as the subject.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Side



Back



Street



Street

## Listing Photos

**L1** 705 Aiken  
Buhl, ID 83316



Front

**L2** 110 7th Street  
Filer, ID 83328



Front

**L3** 1002 Bailey Ave.  
Filer, ID 83328



Front

## Sales Photos

**S1** 612 Parnell Dr.  
Buhl, ID 83316



Front

**S2** 612 Sawtooth  
Buhl, ID 83316



Front

**S3** 1012 Homestead  
Buhl, ID 83316



Front



## ClearMaps Addendum

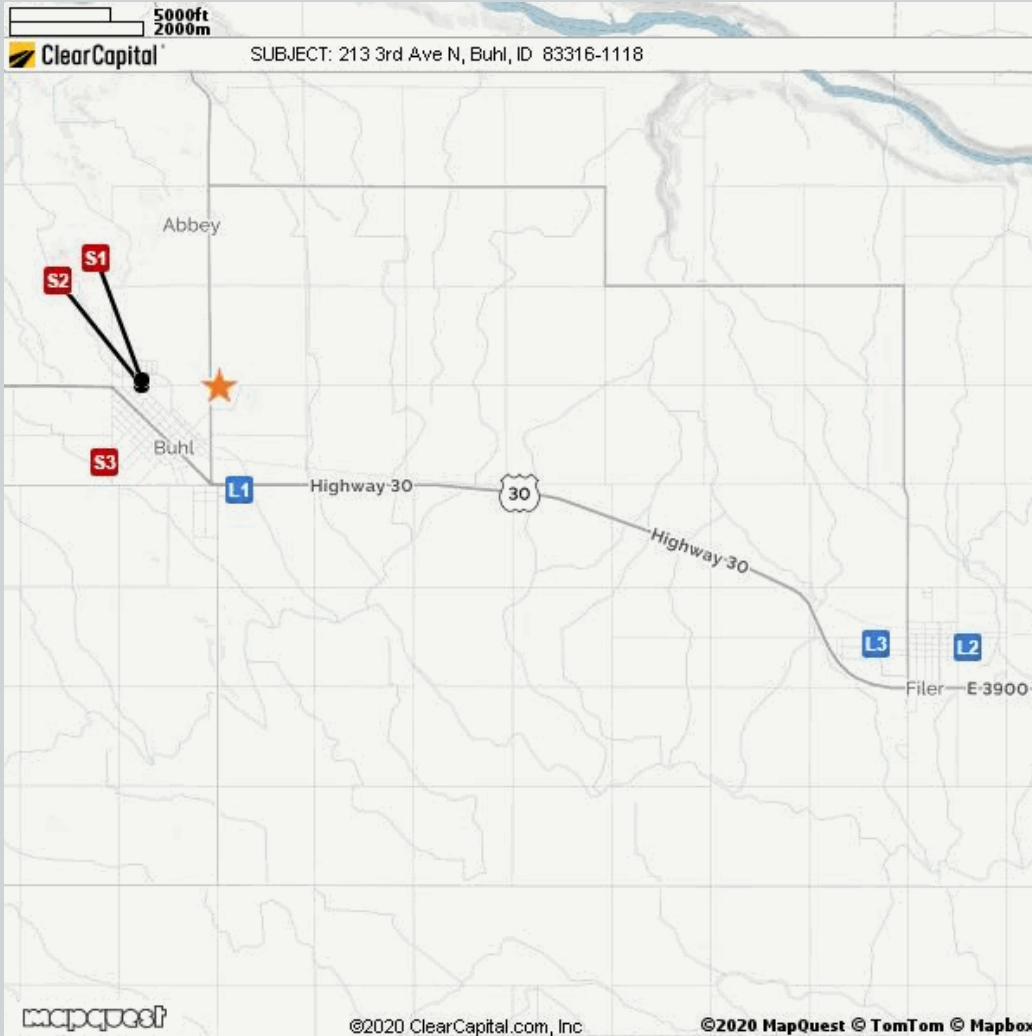
**Address** ★ 213 3rd Avenue, Buhl, ID 83316

**Loan Number** 42655

**Suggested List** \$208,000

**Suggested Repaired** \$208,000

**Sale** \$200,900



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	213 3rd Avenue, Buhl, ID 83316	--	Parcel Match
L1 Listing 1	705 Aiken, Buhl, ID 83316	1.02 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	110 7th Street, Filer, ID 83328	8.05 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	1002 Bailey Ave., Filer, ID 83328	7.17 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	612 Parnell Dr., Buhl, ID 83316	0.63 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	612 Sawtooth, Buhl, ID 83316	0.62 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	1012 Homestead, Buhl, ID 83316	0.88 Miles <sup>2</sup>	Unknown Street Address

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Donna Bach	<b>Company/Brokerage</b>	Gateway Real Estate
<b>License No</b>	AB300	<b>Address</b>	1868 Boston Way Twin Falls ID 83301
<b>License Expiration</b>	05/31/2021	<b>License State</b>	ID
<b>Phone</b>	2084204504	<b>Email</b>	dbach@cableone.net
<b>Broker Distance to Subject</b>	14.17 miles	<b>Date Signed</b>	12/03/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**Unless the broker is licensed under the Idaho Real Estate Appraisers Act, Chapter 41, Title 54, Idaho Code, this report is not intended to meet the uniform standard of professional appraisal practice. It is not intended to be an appraisal of the market value of the property, and if an appraisal is desired, the services of a licensed or certified appraiser should be obtained.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**