

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	83 Newton Ridge Way - Holdback, Las Vegas, NV 89183	Order ID	6985937	Property ID	29223533
Inspection Date	12/11/2020	Date of Report	12/11/2020		
Loan Number	42684	APN	191-04-110-009		
Borrower Name	Breckenridge Property Fund 2016 LLC	County	Clark		

Tracking IDs					
Order Tracking ID	1210BPO	Tracking ID 1	1210BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	Breckenridge Property Fund 2016 LLC	Condition Comments No damage or repair issues noted. Doors, windows, roof, paint, landscaping, appear to be in good condition for age and neighborhood. Clark County Tax Assessor data shows Cost Class for this property as Average. Last sold by 12/09/2020 for \$365,000 as non MLS transaction. Tax records show that this property is not owner occupied. Subject property is a 2 story, single family detached home with 3 car attached garage with entry into house. It has no fireplace, pool or spa. This property is located in the Las Vegas Blvd and Starr subdivision in the southeastern area of Las Vegas. This tract is comprised of 217 single family detached homes which vary in square footage from 1,427-3,179 square feet. Access to schools, shopping and freeway entry is within 1/2-2 miles. Most likely buyer is owner occupant with conventional financing. NOTE tax records show property has 5 bedrooms, however previous MLS records show property has 4 bedrooms. Tax records are considered to be correct for this report.
R. E. Taxes	\$3,686	
Assessed Value	\$139,475	
Zoning Classification	SFR	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost		
Estimated Interior Repair Cost		
Total Estimated Repair		
HOA	Adhara Cove 702-683-6576	
Association Fees	\$65 / Month (Greenbelt,Other: Gated entry)	
Visible From Street	Visible	
Road Type	Private	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments There is a short supply of competing listings within Las Vegas Blvd & Starr. There are 2 homes listed for sale (0 REO, 0 short sales). In the past 12 months, there have been 18 closed MLS sales in this area. This indicates an shortage of listings, assuming 90 days on market. Average days on market time was 49 with range 6-227 days and average sale price was 98% of final list price. Radius expanded to have sufficient listings for this report.
Local Economy	Slow	
Sales Prices in this Neighborhood	Low: \$365,000 High: \$487,000	
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	83 Newton Ridge Way - Holdback	85 Desert Palm Dr	72 Kaku Ridge Way	11408 Van Brook St
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89183	89183	89183	89183
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	2.83 ¹	0.16 ¹	0.12 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$367,040	\$479,000	\$456,000
List Price \$	--	\$369,990	\$479,000	\$456,000
Original List Date		08/11/2020	10/09/2020	12/10/2020
DOM · Cumulative DOM	-- · --	35 · 122	63 · 63	1 · 1
Age (# of years)	3	0	2	4
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	2,779	2,122	2,782	2,943
Bdrm · Bths · ½ Bths	5 · 3	3 · 2 · 1	5 · 3	5 · 3
Total Room #	7	6	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.11 acres	0.07 acres	0.11 acres	0.11 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Not under contract. Vacant new home sale. Identical in condition, and nearly identical in age. It is inferior in square footage, baths, garage capacity, lot size. It is inferior to subject property.

Listing 2 Not under contract. Owner occupied property when listed. Identical to subject property in bedrooms, baths, condition, lot size, no fireplace and nearly identical in age. It is slightly inferior in garage capacity. This property is nearly equal to subject property.

Listing 3 Not under contract. Owner occupied property when listed. Identical to subject property in bedrooms, baths, condition, no fireplace, lot size and nearly identical in age. It is superior in square footage and is superior to subject property.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	83 Newton Ridge Way - Holdback	35 Sirius Ridge Way	51 Sirius Ridge Way	11406 Quantum Brooks St
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89183	89183	89183	89183
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.14 ¹	0.11 ¹	0.13 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$445,000	\$449,000	\$498,000
List Price \$	--	\$440,000	\$430,000	\$489,000
Sale Price \$	--	\$430,000	\$430,000	\$471,000
Type of Financing	--	Cash	Conventional	Va
Date of Sale	--	11/30/2020	10/26/2020	08/08/2020
DOM · Cumulative DOM	-- · --	56 · 108	8 · 70	1 · 89
Age (# of years)	3	4	4	3
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level	2 Stories Bi-level
# Units	1	1	1	1
Living Sq. Feet	2,779	2,782	2,782	2,779
Bdrm · Bths · ½ Bths	5 · 3	5 · 3	5 · 3	4 · 3
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes
Lot Size	0.11 acres	0.11 acres	0.14 acres	0.11 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace
Net Adjustment	--	+\$4,000	-\$1,000	-\$30,000
Adjusted Price	--	\$434,000	\$429,000	\$441,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Cash sale, no concessions. Owner occupied property when listed. Identical in bedrooms, baths, condition, lot size, no fireplace and nearly identical in square footage and age. It is inferior in garage capacity \$4,000.
- Sold 2** Sold with conventional financing, no concessions. Owner occupied property when listed. Identical in bedrooms, baths, condition, no fireplace and nearly identical in square footage and age. It is inferior in garage capacity \$4,000 but is superior in lot size adjusted @ \$5/square foot (\$6,500).
- Sold 3** VA sale, no concessions. Owner occupied property when listed. Identical to subject property in square footage, baths, garage capacity, lot size and age. It is superior in pool (\$30,000).

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Sold 12/09/2020 for \$365,000 as non MLS transaction. There are no MLS records for this property within the past 12 months.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	12/09/2020	\$365,000	Tax Records

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$434,000	\$445,000
Sales Price	\$434,000	\$445,000
30 Day Price	\$429,000	--
Comments Regarding Pricing Strategy		
Subject property should be priced near mid high range of currently listed competing properties due to shortage of competing listings in this area. This property would be expected to sell near mid range of adjusted comps with 90 days on market. Subject property sold for \$365,000 as non MLS sale 12/09/2020. It sold below fair market value as supported by recently closed sales in currently listed competing properties.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 85 Desert Palm Dr
Las Vegas, NV 89183



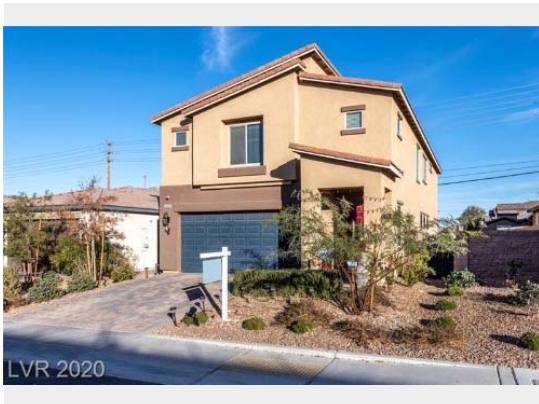
Front

L2 72 Kaku Ridge Way
Las Vegas, NV 89183



Front

L3 11408 Van Brook St
Las Vegas, NV 89183



Front

Sales Photos

S1 35 Sirius Ridge Way
Las Vegas, NV 89183



Front

S2 51 Sirius Ridge Way
Las Vegas, NV 89183



Front

S3 11406 Quantum Brooks St
Las Vegas, NV 89183



Front

ClearMaps Addendum

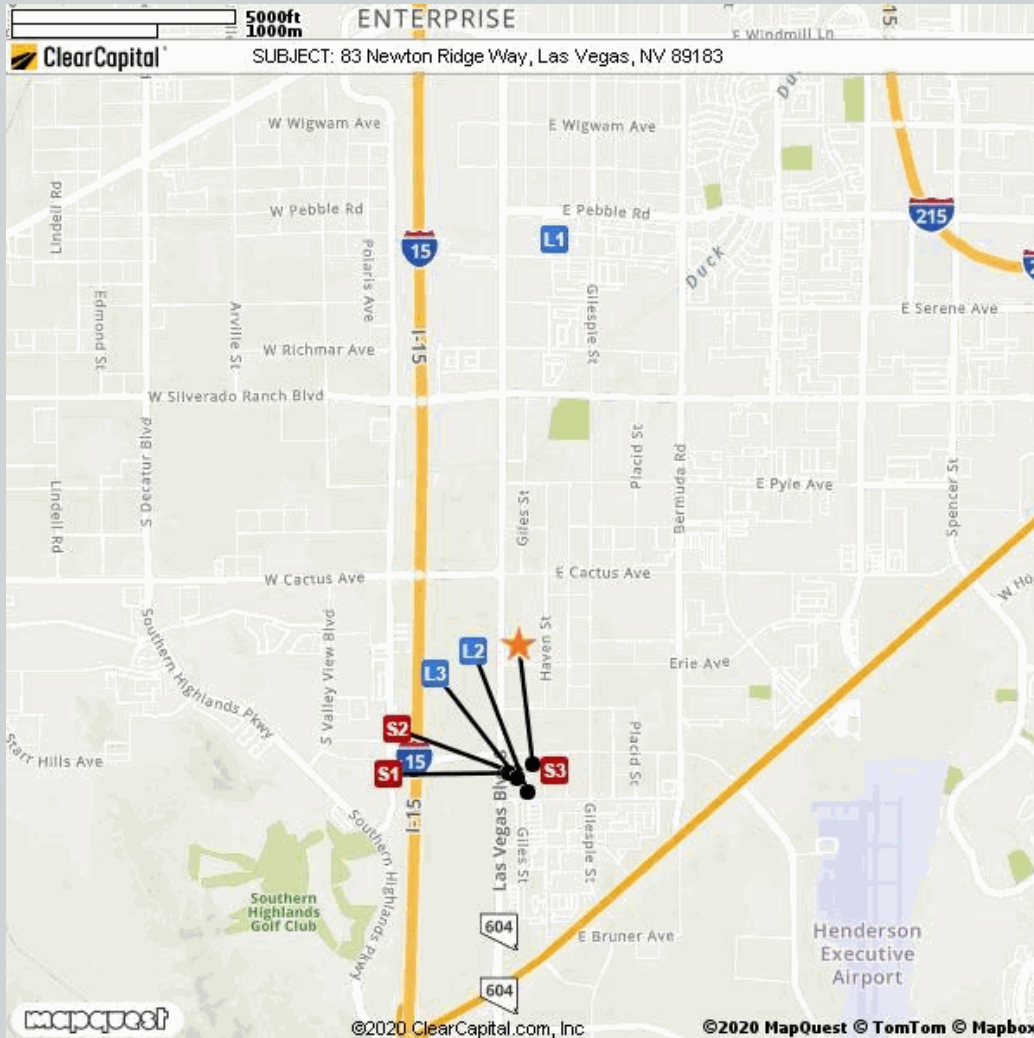
Address ★ 83 Newton Ridge Way - Holdback, Las Vegas, NV 89183

Loan Number 42684

Suggested List \$434,000

Suggested Repaired \$445,000

Sale \$434,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	83 Newton Ridge Way - Holdback, Las Vegas, NV 89183	--	Parcel Match
L1 Listing 1	85 Desert Palm Dr, Las Vegas, NV 89183	2.83 Miles ¹	Street Centerline Match
L2 Listing 2	72 Kaku Ridge Way, Las Vegas, NV 89183	0.16 Miles ¹	Parcel Match
L3 Listing 3	11408 Van Brook St, Las Vegas, NV 89183	0.12 Miles ¹	Parcel Match
S1 Sold 1	35 Sirius Ridge Way, Las Vegas, NV 89183	0.14 Miles ¹	Parcel Match
S2 Sold 2	51 Sirius Ridge Way, Las Vegas, NV 89183	0.11 Miles ¹	Parcel Match
S3 Sold 3	11406 Quantum Brooks St, Las Vegas, NV 89183	0.13 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Linda Bothof	Company/Brokerage	Linda Bothof Broker
License No	B.0056344.INDV	Address	8760 S Maryland Parkway Las Vegas NV 89123
License Expiration	05/31/2022	License State	NV
Phone	7025248161	Email	lbothof7@gmail.com
Broker Distance to Subject	3.79 miles	Date Signed	12/11/2020

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Linda Bothof Broker** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **83 Newton Ridge Way - Holdback, Las Vegas, NV 89183**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **December 11, 2020**

Licensee signature: **/Linda Bothof/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.