

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	3510 20th Street, Highland, CA 92346	<b>Order ID</b>	6983079	<b>Property ID</b>	29218017
<b>Inspection Date</b>	12/12/2020	<b>Date of Report</b>	12/15/2020		
<b>Loan Number</b>	42778	<b>APN</b>	1191-314-48-0000		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	San Bernardino		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	1209BPO	<b>Tracking ID 1</b>	1209BPO		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	Muzammil Islam	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,022	Subject is in average condition, conforms to neighborhood standards. Property is maintained and landscaped with average curb appeal.	
<b>Assessed Value</b>	\$67,626		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	Condo		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	Highland Palms 909-621-5941		
<b>Association Fees</b>	\$300 / Month (Greenbelt,Other: Trash/Water)		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Slow	Subject is close to schools, shopping centers, and easy freeway access. REO properties are not prevalent to the area.	
<b>Sales Prices in this Neighborhood</b>	Low: \$79,500 High: \$275,000		
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3510 20th Street	2004 Palm Ave	3475 20th St	7001 Church Ave Unit 17
City, State	Highland, CA	Highland, CA	Highland, CA	Highland, CA
Zip Code	92346	92346	92346	92346
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.09 <sup>1</sup>	0.05 <sup>1</sup>	0.67 <sup>1</sup>
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$87,000	\$117,000	\$195,000
List Price \$	--	\$87,000	\$109,000	\$195,000
Original List Date		11/28/2020	11/02/2020	12/03/2020
DOM · Cumulative DOM	-- · --	11 · 17	37 · 43	6 · 12
Age (# of years)	51	48	51	31
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	1 Story Condo	1 Story Condo
# Units	1	1	5	1
Living Sq. Feet	840	882	780	1,065
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	3 · 2
Total Room #	4	4	4	5
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities.

**Listing 2** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities.

**Listing 3** Comp is superior in GLA to subject. Located in same neighborhood as subject offering same amenities.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3510 20th Street	3464 20th St	3427 20th St	3497 20th St
City, State	Highland, CA	Highland, CA	Highland, CA	Highland, CA
Zip Code	92346	92346	92346	92346
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.06 <sup>1</sup>	0.10 <sup>1</sup>	0.04 <sup>1</sup>
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$108,800	\$115,000	\$128,000
List Price \$	--	\$108,800	\$115,000	\$128,000
Sale Price \$	--	\$97,500	\$105,000	\$120,000
Type of Financing	--	Cash	Cash	Conventional
Date of Sale	--	10/27/2020	11/04/2020	11/13/2020
DOM · Cumulative DOM	-- · --	4 · 12	2 · 35	12 · 51
Age (# of years)	51	51	51	51
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Condo	2 Stories Condo	2 Stories Condo	2 Stories Condo
# Units	1	1	1	1
Living Sq. Feet	840	840	882	882
Bdrm · Bths · ½ Bths	2 · 1	2 · 1	2 · 1	2 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Detached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	None	None	None	None
Net Adjustment	--	\$0	\$0	-\$10,000
Adjusted Price	--	\$97,500	\$105,000	\$110,000

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities.

**Sold 2** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities.

**Sold 3** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities. Comp has updated per MLS.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			No current listing history per MLS data.				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$105,000	\$105,000
<b>Sales Price</b>	\$105,000	\$105,000
<b>30 Day Price</b>	\$99,000	--
<b>Comments Regarding Pricing Strategy</b>		
Search was within 1 mile radius of subject. GLA was most heavily weighed in choosing comps. All comparable are in the same general area as subject and were given equal consideration.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 2004 Palm Ave  
Highland, CA 92346



Front

**L2** 3475 20th St  
Highland, CA 92346



Front

**L3** 7001 Church Ave Unit 17  
Highland, CA 92346



Front

## Sales Photos

**S1** 3464 20th St  
Highland, CA 92346



Front

**S2** 3427 20th St  
Highland, CA 92346



Front

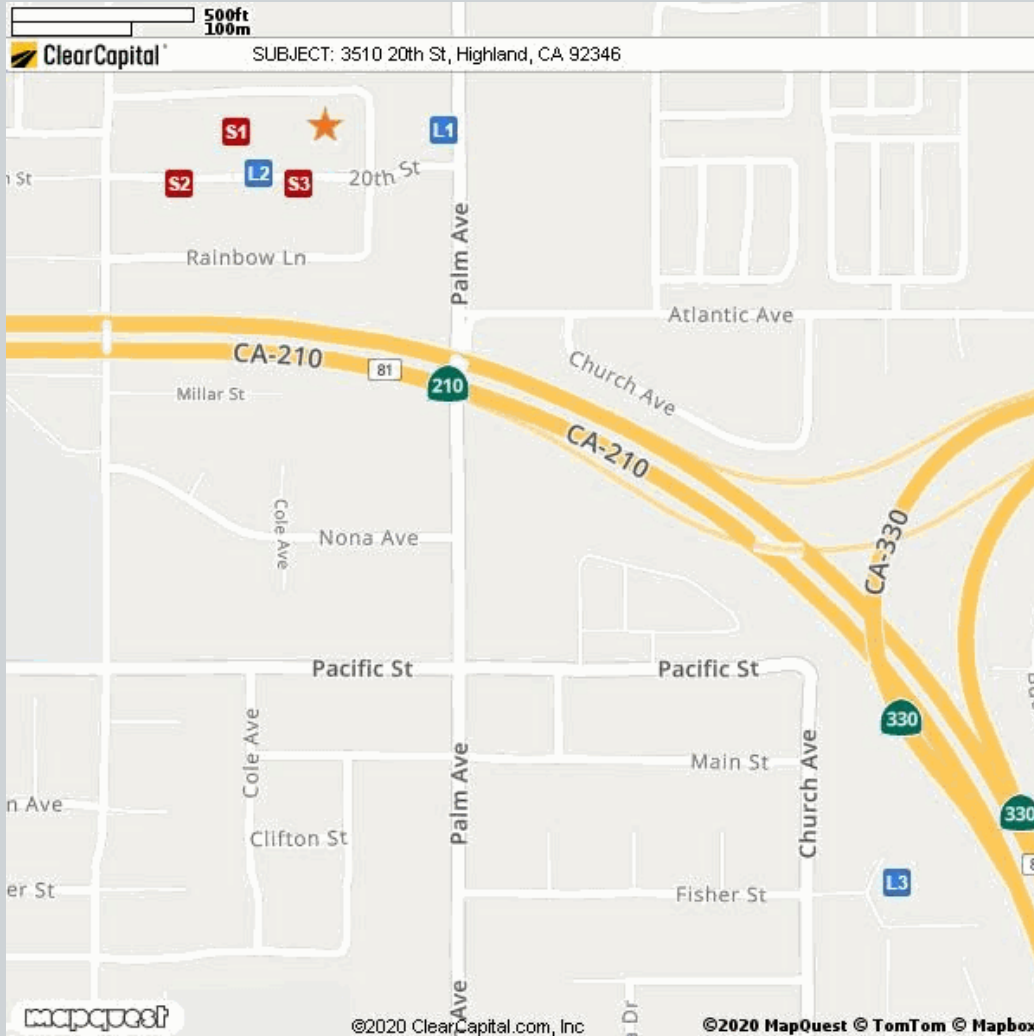
**S3** 3497 20th St  
Highland, CA 92346



Front

## ClearMaps Addendum

**Address** ★ 3510 20th Street, Highland, CA 92346  
**Loan Number** 42778      **Suggested List** \$105,000      **Suggested Repaired** \$105,000      **Sale** \$105,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3510 20th Street, Highland, CA 92346	--	Parcel Match
L1 Listing 1	2004 Palm Ave, Highland, CA 92346	0.09 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3475 20th St, Highland, CA 92346	0.05 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	7001 Church Ave Unit 17, Highland, CA 92346	0.67 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	3464 20th St, Highland, CA 92346	0.06 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	3427 20th St, Highland, CA 92346	0.10 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	3497 20th St, Highland, CA 92346	0.04 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.  
<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.



## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Cecilia Delcid	<b>Company/Brokerage</b>	Century 21 Town & Country
<b>License No</b>	01272543	<b>Address</b>	11529 Clark St Moreno Valley CA 92557
<b>License Expiration</b>	08/13/2022	<b>License State</b>	CA
<b>Phone</b>	9513478193	<b>Email</b>	century21cecilia@gmail.com
<b>Broker Distance to Subject</b>	13.25 miles	<b>Date Signed</b>	12/12/2020

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### Unless otherwise specifically agreed to in writing:

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