

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1689 W Vine Street, San Bernardino, CA 92411	<b>Order ID</b>	7014147	<b>Property ID</b>	29273825
<b>Inspection Date</b>	12/29/2020	<b>Date of Report</b>	01/02/2021		
<b>Loan Number</b>	42820	<b>APN</b>	0139-321-17-0000		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	San Bernardino		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	1228BPOs	<b>Tracking ID 1</b>	1228BPOs		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

## General Conditions

<b>Owner</b>	James D Mitchell	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$390	Subject is in fair condition, per MLS data. Subject is landscaped and fenced in average condition, conforms to neighborhood standards. Condition of subject is taken from MLS, current sold listing 12- 28-2020	
<b>Assessed Value</b>	\$25,012		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes		
(Subject front door is locked.)			
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Fair		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$15,000		
<b>Total Estimated Repair</b>	\$15,000		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

## Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Slow	Subject is close to schools, shopping centers, parks, and easy freeway access. REO properties are not prevalent to the area.	
<b>Sales Prices in this Neighborhood</b>	Low: \$150,000 High: \$365,000		
<b>Market for this type of property</b>	Increased 3 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
<b>Street Address</b>	1689 W Vine Street	1179 Western Ave	1288 N Mount Vernon Ave	2238 Broadway Ave
<b>City, State</b>	San Bernardino, CA	San Bernardino, CA	San Bernardino, CA	San Bernardino, CA
<b>Zip Code</b>	92411	92411	92411	92410
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.65 <sup>1</sup>	0.92 <sup>1</sup>	0.97 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$209,000	\$239,000	\$285,000
<b>List Price \$</b>	--	\$209,000	\$239,000	\$285,000
<b>Original List Date</b>		12/07/2020	12/30/2020	12/06/2020
<b>DOM · Cumulative DOM</b>	-- · --	21 · 26	2 · 3	22 · 27
<b>Age (# of years)</b>	71	93	92	68
<b>Condition</b>	Fair	Fair	Fair	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Conventional	1 Story Conventional	1 Story Conventional	1 Story Conventional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	996	744	1,176	960
<b>Bdrm · Bths · ½ Bths</b>	2 · 1	2 · 1	2 · 1	3 · 1
<b>Total Room #</b>	6	6	6	7
<b>Garage (Style/Stalls)</b>	None	Detached 1 Car	Detached 2 Car(s)	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.12 acres	0.13 acres	0.14 acres	0.15 acres
<b>Other</b>	None	None	None	None

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Comp is inferior in GLA to subject. Located in same neighborhood as subject offering same amenities.

**Listing 2** Comp is superior in GLA to subject. Located in same neighborhood as subject offering same amenities.

**Listing 3** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1689 W Vine Street	696 Perris St	1081 Medical Center Dr	1464 W 8th St
City, State	San Bernardino, CA	San Bernardino, CA	San Bernardino, CA	San Bernardino, CA
Zip Code	92411	92411	92411	92411
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.99 <sup>1</sup>	0.46 <sup>1</sup>	0.40 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$219,900	\$225,000	\$249,900
List Price \$	--	\$225,000	\$225,000	\$275,000
Sale Price \$	--	\$220,000	\$235,000	\$275,000
Type of Financing	--	Cash	Fha	Fha
Date of Sale	--	11/04/2020	10/20/2020	10/29/2020
DOM · Cumulative DOM	-- · --	42 · 86	11 · 63	23 · 113
Age (# of years)	71	91	62	73
Condition	Fair	Fair	Fair	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1 Story Conventional	1 Story Conventional	1 Story Conventional
# Units	1	1	1	1
Living Sq. Feet	996	942	840	974
Bdrm · Bths · ½ Bths	2 · 1	3 · 1	2 · 1	2 · 1
Total Room #	6	6	6	6
Garage (Style/Stalls)	None	Detached 1 Car	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.12 acres	0.13 acres	0.12 acres	0.16 acres
Other	None	None	None	Fireplace
Net Adjustment	--	-\$2,500	+\$1,600	-\$2,500
Adjusted Price	--	\$217,500	\$236,600	\$272,500

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities. Adjusted -\$2500 superior garage.
- Sold 2** Comp is inferior in GLA to subject. Located in same neighborhood as subject offering same amenities. Adjusted +\$1600 inferior GLA.
- Sold 3** Comp is similar in GLA to subject. Located in same neighborhood as subject offering same amenities. Adjusted -\$2500 inferior garage.

## Subject Sales & Listing History

<b>Current Listing Status</b>		Not Currently Listed		<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Subject shows listing closed. 12-28-2020			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>		0					
<b># of Sales in Previous 12 Months</b>		1					
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
11/28/2020	\$205,000	--	--	Sold	12/28/2020	\$221,500	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$230,000	\$275,000
<b>Sales Price</b>	\$230,000	\$275,000
<b>30 Day Price</b>	\$227,000	--
<b>Comments Regarding Pricing Strategy</b>		
Search was within 1 mile radius of subject. GLA and condition, was most heavily weighed. All comparable are in the same general market area as subject and were given equal consideration. Please note: per tax records owner name differs from borrower above. Tax record uploaded.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 1179 Western Ave  
San Bernardino, CA 92411



Front

**L2** 1288 N Mount Vernon Ave  
San Bernardino, CA 92411



Front

**L3** 2238 Broadway Ave  
San Bernardino, CA 92410



Front

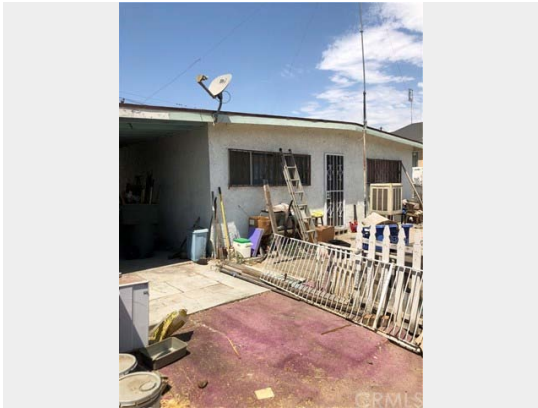
## Sales Photos

**S1** 696 Perris St  
San Bernardino, CA 92411



Front

**S2** 1081 Medical Center Dr  
San Bernardino, CA 92411



Front

**S3** 1464 W 8th St  
San Bernardino, CA 92411



Front



## ClearMaps Addendum

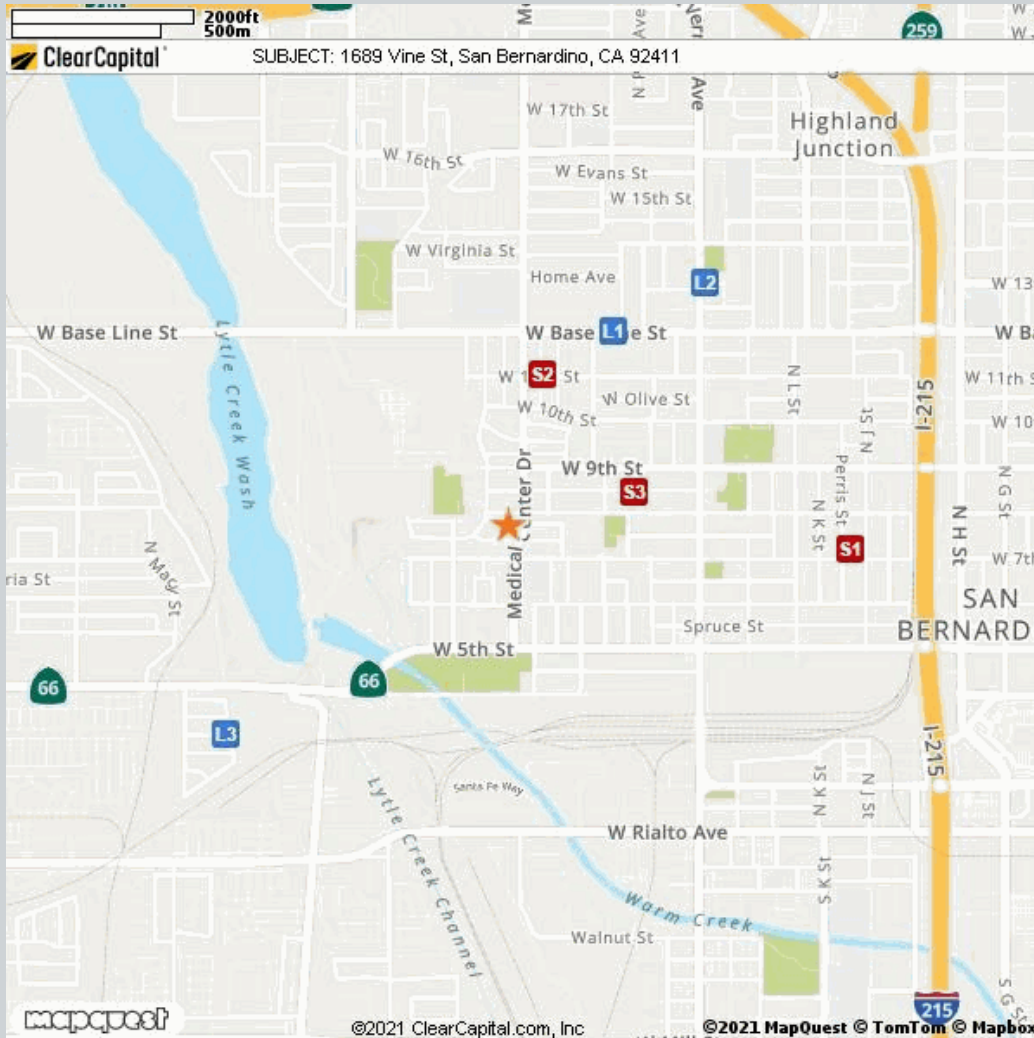
**Address** ★ 1689 W Vine Street, San Bernardino, CA 92411

**Loan Number** 42820

**Suggested List** \$230,000

**Suggested Repaired** \$275,000

**Sale** \$230,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1689 W Vine Street, San Bernardino, CA 92411	--	Parcel Match
L1	1179 Western Ave, San Bernardino, CA 92411	0.65 Miles <sup>1</sup>	Parcel Match
L2	1288 N Mount Vernon Ave, San Bernardino, CA 92411	0.92 Miles <sup>1</sup>	Parcel Match
L3	2238 Broadway Ave, San Bernardino, CA 92410	0.97 Miles <sup>1</sup>	Parcel Match
S1	696 Perris St, San Bernardino, CA 92411	0.99 Miles <sup>1</sup>	Parcel Match
S2	1081 Medical Center Dr, San Bernardino, CA 92411	0.46 Miles <sup>1</sup>	Parcel Match
S3	1464 W 8th St, San Bernardino, CA 92411	0.40 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Cecilia Delcid	<b>Company/Brokerage</b>	Century 21 Town & Country
<b>License No</b>	01272543	<b>Address</b>	11529 Clark St Moreno Valley CA 92557
<b>License Expiration</b>	08/13/2022	<b>License State</b>	CA
<b>Phone</b>	9513478193	<b>Email</b>	century21cecilia@gmail.com
<b>Broker Distance to Subject</b>	11.21 miles	<b>Date Signed</b>	01/01/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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