

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	256 Columbia Drive, Ladson, SC 29456	<b>Order ID</b>	7570523	<b>Property ID</b>	31006937
<b>Inspection Date</b>	09/09/2021	<b>Date of Report</b>	09/09/2021		
<b>Loan Number</b>	42829	<b>APN</b>	233-15-01-051		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Berkeley		

### Tracking IDs

<b>Order Tracking ID</b>	0908BPO_Update	<b>Tracking ID 1</b>	0908BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Catamount Properties 2018 LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$2,119	The home is in renovated condition and is presently for sale. It has new flooring, renovated kitchen & baths, and new roof. Nicely landscaped and large backyard.	
<b>Assessed Value</b>	\$175,500		
<b>Zoning Classification</b>	residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes (locked)		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Good		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	The neighborhood is an older subdivision with mostly 1 story ranch style homes on large lots. The location is very convenient to shopping, restaurants and has access to major roadways.	
<b>Sales Prices in this Neighborhood</b>	Low: \$120,000 High: \$320,000		
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.		
<b>Normal Marketing Days</b>	<30		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	256 Columbia Drive	235 Columbia Dr.	238 Houston Dr.	233 Cornell Dr.
City, State	Ladson, SC	Ladson, SC	Ladson, SC	Ladson, SC
Zip Code	29456	29456	29456	29456
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.07 <sup>1</sup>	0.71 <sup>1</sup>	0.58 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$220,000	\$225,000	\$259,900
List Price \$	--	\$230,000	\$225,000	\$259,900
Original List Date		06/25/2021	08/10/2021	08/04/2021
DOM · Cumulative DOM	-- · --	16 · 76	1 · 30	12 · 36
Age (# of years)	44	45	35	45
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
# Units	1	1	1	1
Living Sq. Feet	1,313	1,232	1,254	1,235
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	3 · 2
Total Room #	7	8	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.29 acres	.31 acres	.30 acres	.30 acres
Other	front porch	front porch	front porch, screened porch	detached workshop

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Listing 1 was smaller in sq. ft., but had a room over the garage that was used as the 4th bedroom. This home also had the similar front porch and a 1 car garage. The value was similar.

**Listing 2** Listing Comp 2 had the most similar sq. ft. of the available comps in the neighborhood. This home was newer, and had the similar 1 car garage, front porch and a screened porch which compensated for the smaller sq. ft. The value was similar to the subject.

**Listing 3** Listing Comp 3 was smaller in sq. ft. and did not have a porch, but it had the similar 1 car garage, similar age, lot size and rooms. This home was superior in value because it also had a detached 2 car workshop in back.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	256 Columbia Drive	400 Temple Rd.	223 Trinity Place	406 Temple Rd.
<b>City, State</b>	Ladson, SC	Ladson, SC	Ladson, SC	Ladson, SC
<b>Zip Code</b>	29456	29456	29456	29456
<b>Datasource</b>	MLS	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.00 <sup>1</sup>	0.59 <sup>1</sup>	0.96 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$235,000	\$235,000	\$239,900
<b>List Price \$</b>	--	\$235,000	\$235,000	\$239,900
<b>Sale Price \$</b>	--	\$237,500	\$240,000	\$245,000
<b>Type of Financing</b>	--	Conventional	Conventional	Conventional
<b>Date of Sale</b>	--	03/26/2021	08/18/2021	07/27/2021
<b>DOM · Cumulative DOM</b>	-- · --	1 · 67	1 · 37	3 · 36
<b>Age (# of years)</b>	44	42	45	42
<b>Condition</b>	Good	Good	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,313	1,340	1,260	1,312
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	7	7	7	7
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.29 acres	.24 acres	.25 acres	.24 acres
<b>Other</b>	front porch	front porch	none	none
<b>Net Adjustment</b>	--	-\$425	+\$2,525	+\$1,250
<b>Adjusted Price</b>	--	\$237,075	\$242,525	\$246,250

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

### Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sold Comp 1 is close in sq. ft., age, and has a 1 car garage and a front porch. No concessions were paid. Adjustments: Add \$250. lot size. Subtract \$675. sq. ft.
- Sold 2** Sold Comp 2 was slightly smaller in sq. ft. It had similar rooms, age, and the 1 car garage. It did not have a porch. No concessions were paid. Adjustments: Add \$1,325. for sq. ft. Add \$1000. for a front porch. Add \$200. for the lot size. This was the most recent sale.
- Sold 3** Sold Comp 3 is most similar in sq. ft. and had a 1 car garage and similar rooms. It did not have a porch. No concessions were paid. Adjustments: Add \$1000. for a front porch. Add \$250. for the lot size.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Jeff Cook Real Estate LLC	Last sale was on 03/15/2021 for \$120,000.					
<b>Listing Agent Name</b>	Jeff Cook						
<b>Listing Agent Phone</b>	(843)225-2002						
<b># of Removed Listings in Previous 12 Months</b>	1						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
10/19/2020	\$130,000	12/11/2020	\$130,000	Sold	03/17/2021	\$120,000	MLS
08/26/2021	\$250,000	09/09/2021	\$250,000	Cancelled	09/09/2021	\$250,000	MLS
09/09/2021	\$250,000	--	--	--	--	--	MLS

## Marketing Strategy

	As Is Price	Repaired Price
<b>Suggested List Price</b>	\$250,000	\$250,000
<b>Sales Price</b>	\$245,000	\$245,000
<b>30 Day Price</b>	\$240,000	--
<b>Comments Regarding Pricing Strategy</b>		
The price was determined by Sold Comp 2 & 3 being the most similar in value. There were only 7 listed comps in the neighborhood, and the ones used were the most similar in size and style.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	Internal market research shows a 3.9% change over the past 6 months.
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## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 235 Columbia Dr.  
Ladson, SC 29456



Front

**L2** 238 Houston Dr.  
Ladson, SC 29456



Front

**L3** 233 Cornell Dr.  
Ladson, SC 29456



Front



## Sales Photos

**S1** 400 Temple Rd.  
Ladson, SC 29456



Front

**S2** 223 Trinity Place  
Ladson, SC 29456



Front

**S3** 406 Temple Rd.  
Ladson, SC 29456



Front



### ClearMaps Addendum

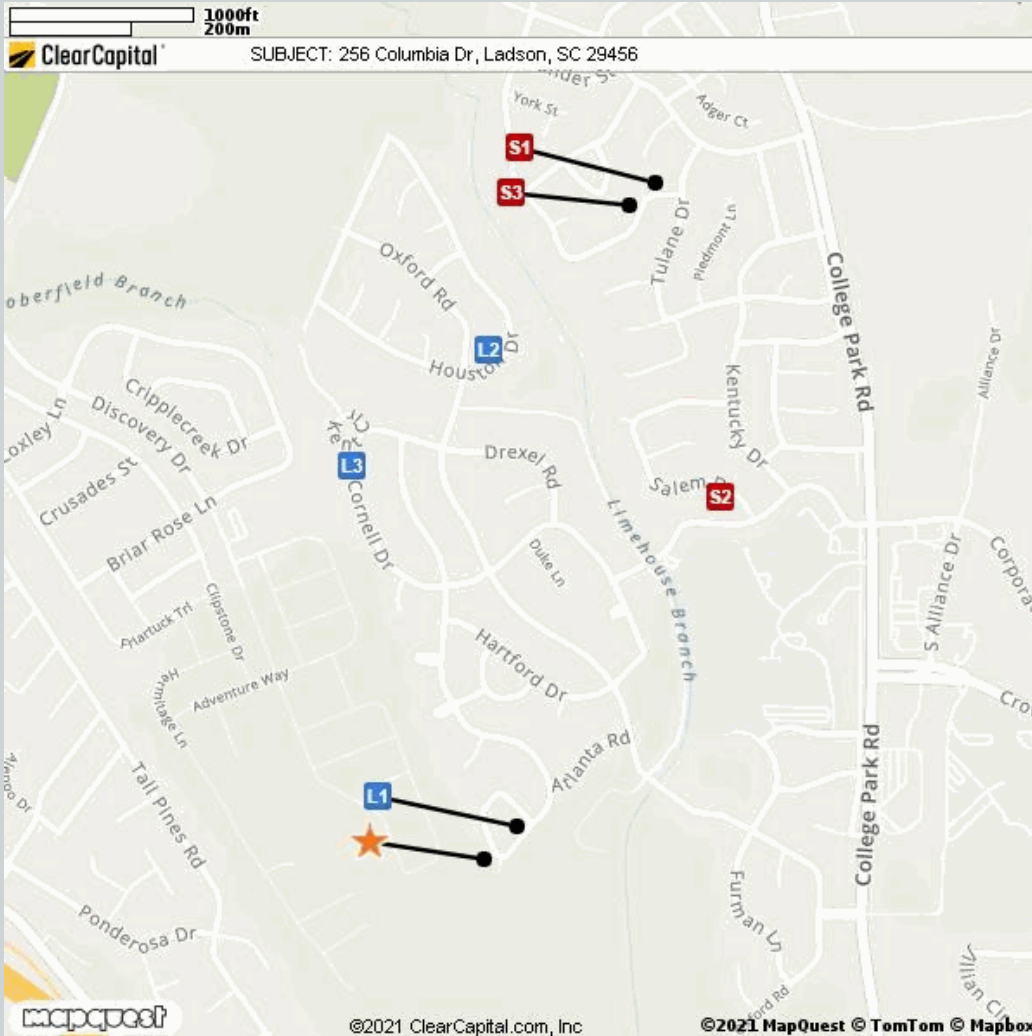
**Address** ★ 256 Columbia Drive, Ladson, SC 29456

**Loan Number** 42829

**Suggested List** \$250,000

**Suggested Repaired** \$250,000

**Sale** \$245,000



#### Comparable

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	256 Columbia Drive, Ladson, SC 29456	--	Parcel Match
L1 Listing 1	235 Columbia Dr., Ladson, SC 29456	0.07 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	238 Houston Dr., Ladson, SC 29456	0.71 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	233 Cornell Dr., Ladson, SC 29456	0.58 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	400 Temple Rd., Ladson, SC 29456	1.00 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	223 Trinity Place, Ladson, SC 29456	0.59 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	406 Temple Rd., Ladson, SC 29456	0.96 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

### Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Donna Baxter	<b>Company/Brokerage</b>	Carolina Elite Real Estate
<b>License No</b>	40181	<b>Address</b>	414 Brookgreen Dr. Moncks Corner SC 29461
<b>License Expiration</b>	06/30/2023	<b>License State</b>	SC
<b>Phone</b>	8432700573	<b>Email</b>	dbaxter555@yahoo.com
<b>Broker Distance to Subject</b>	5.82 miles	<b>Date Signed</b>	09/09/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This market analysis may not be used for the purposes of obtaining financing in a federally-related transaction.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**