

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1240 Monarch Lane, Gardnerville, NV 89460	Order ID	7012077	Property ID	29269950
Inspection Date	12/25/2020	Date of Report	12/28/2020		
Loan Number	42905	APN	1220-16-210-165		
Borrower Name	Catamount Properties 2018 LLC	County	Douglas		

Tracking IDs					
Order Tracking ID	1223BPOA	Tracking ID 1	1223BPOA		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Hardey , Marja H	Condition Comments	
R. E. Taxes	\$2,295		11/4/3 SFR, Similar style and age appropriate to neighborhood. Property appears in good condition per exterior only inspection.
Assessed Value	\$85,122		
Zoning Classification	RES		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable		Residential area near schools and shopping. Lake tahoe, golf, ski, beaches near by. Stable / Slowly increasing market. Low inventory market. Few to no reo's in immediate subject area. Few to no short sales in immediate subject area.
Sales Prices in this Neighborhood	Low: \$455,000 High: \$525,000		
Market for this type of property	Increased 5 % in the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1240 Monarch Lane	1453 Patricia	829 Lyell	1113 Centerville Lane
City, State	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV
Zip Code	89460	89460	89460	89460
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.66 ¹	0.97 ¹	0.76 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$459,000	\$525,000	\$949,900
List Price \$	--	\$459,000	\$498,000	\$949,000
Original List Date		12/12/2020	12/09/2019	11/30/2020
DOM · Cumulative DOM	-- · --	14 · 16	383 · 385	26 · 28
Age (# of years)	36	28	48	60
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story 1-LEVEL	1 Story 1-LEVEL	1 Story 1-LEVEL	1 Story 1-LEVEL
# Units	1	1	1	1
Living Sq. Feet	3,024	2,215	3,296	3,112
Bdrm · Bths · ½ Bths	4 · 3	4 · 2 · 1	6 · 3	5 · 3 · 1
Total Room #	11	11	13	13
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 4 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.31 acres	.20 acres	.87 acres	4.00 acres
Other	N, A	N, A	N, A	RES , AG

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 #1 active: smaller, similar area, similar style, bit less land, bit newer in years, similar condition – inferior

Listing 2 #2 active: similar size, similar area, similar style, more land, older in years, similar condition – equal

Listing 3 #3 active: similar size, similar area, similar style, 4.00 acres land, older in years, similar condition, ag ok – superior (Note: only active listing to bracket subject)

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1240 Monarch Lane	1027 Tillman	949 Starlight	1303 S Riverview
City, State	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV	Gardnerville, NV
Zip Code	89460	89460	89460	89460
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.69 ¹	0.57 ¹	0.32 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$479,000	\$525,000	\$545,000
List Price \$	--	\$479,000	\$525,000	\$545,000
Sale Price \$	--	\$479,000	\$510,000	\$520,000
Type of Financing	--	Conventional	Convnetional	Conventional
Date of Sale	--	07/13/2020	09/03/2020	06/12/2020
DOM · Cumulative DOM	-- · --	28 · 38	42 · 47	57 · 58
Age (# of years)	36	43	47	44
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story 1-LEVEL	1 Story 1-LEVEL	2 Stories 2-LEVEL	1 Story 1-LEVEL
# Units	1	1	1	1
Living Sq. Feet	3,024	2,686	3,348	3,014
Bdrm · Bths · ½ Bths	4 · 3	3 · 2	4 · 3	4 · 3
Total Room #	11	9	11	11
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 5+ Car(s)	Attached 2 Car(s)	Attached 4 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.31 acres	1.02 acres	.73 acres	.94 acres
Other	N, A	N, A	N, A	n, a
Net Adjustment	--	+\$16,900	-\$16,200	+\$500
Adjusted Price	--	\$495,900	\$493,800	\$520,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 #1 sold: smaller, similar area, similar style, more land, bit older in years, similar condition - inferior

Sold 2 #2 sold: similar size, similar area, similar style, more land, bit older in years, similar condition - equal < bit superior (sf + land)

Sold 3 #3 sold: similar size, similar area, similar style, more land, bit older in years, similar condition - bit superior (land)

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No recent listing history found in mls.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$509,000	\$509,000
Sales Price	\$500,000	\$500,000
30 Day Price	\$495,000	--
Comments Regarding Pricing Strategy		
Note 1: low inventory. Note 2: due to low inventory, went out 1-1/2 miles +/- for comps. Note 3: best bracketing in low inventory market. Note 4: due to low inventory, property prices have some range in value. Note 5: stable / slowly increasing market. Note 6: low inventory market. Note 7: 1-2 level no difference in market.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



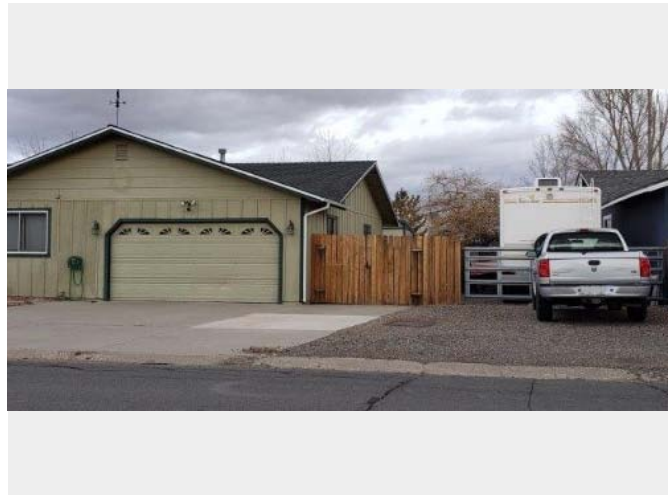
Front



Address Verification



Address Verification



Side



Side



Street

Subject Photos



Street



Street



Other



Other



Other

Listing Photos

L1 1453 PATRICIA
Gardnerville, NV 89460



Front

L2 829 LYELL
Gardnerville, NV 89460



Front

L3 1113 CENTERVILL LANE
Gardnerville, NV 89460



Front

Sales Photos

S1 1027 TILLMAN
Gardnerville, NV 89460



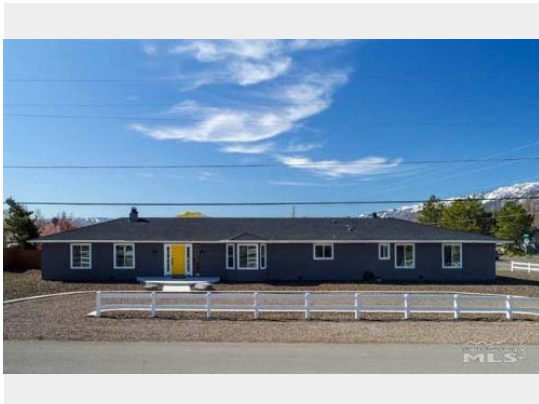
Front

S2 949 STARLIGHT
Gardnerville, NV 89460



Front

S3 1303 S RIVERVIEW
Gardnerville, NV 89460



Front

ClearMaps Addendum

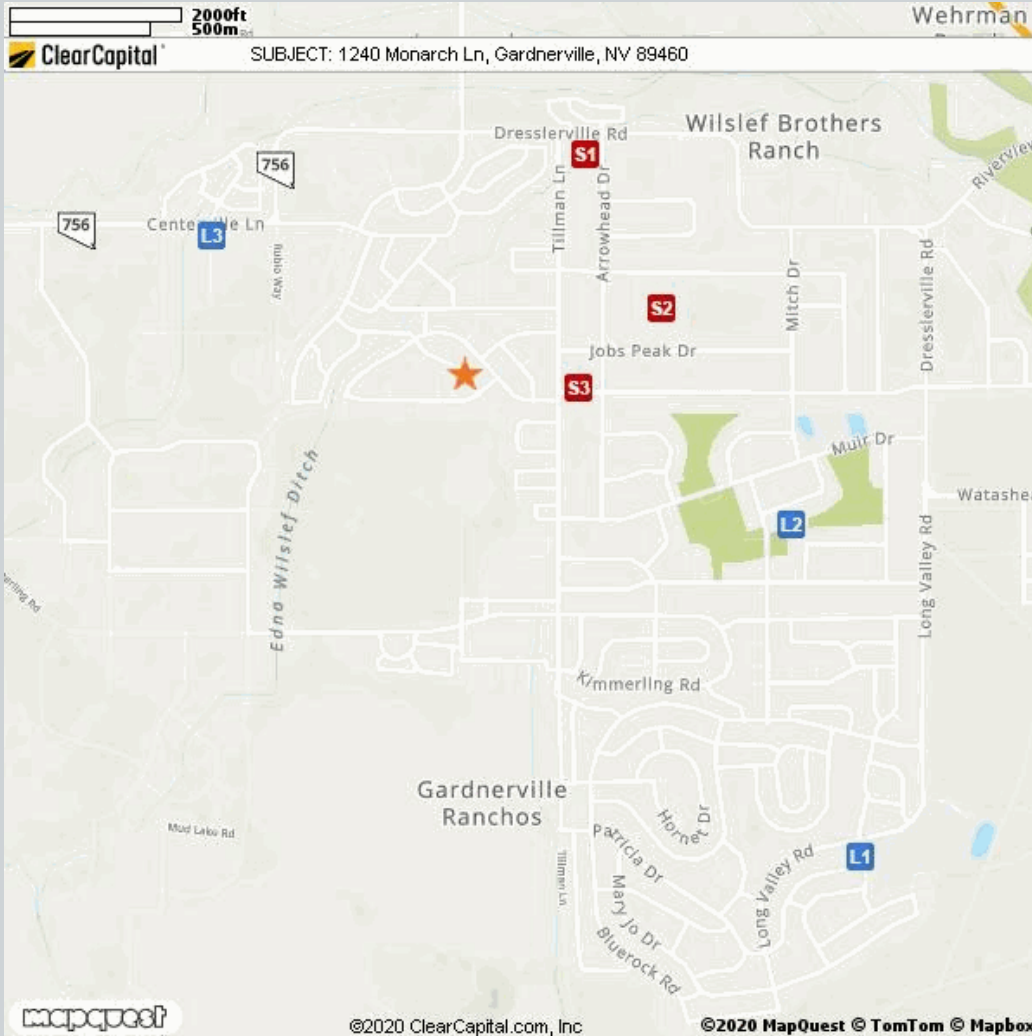
Address ★ 1240 Monarch Lane, Gardnerville, NV 89460

Loan Number 42905

Suggested List \$509,000

Suggested Repaired \$509,000

Sale \$500,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1240 Monarch Lane, Gardnerville, NV 89460	--	Parcel Match
L1 Listing 1	1453 Patricia, Gardnerville, NV 89460	1.66 Miles ¹	Parcel Match
L2 Listing 2	829 Lyell, Gardnerville, NV 89460	0.97 Miles ¹	Parcel Match
L3 Listing 3	1113 Centerville Lane, Gardnerville, NV 89460	0.76 Miles ¹	Parcel Match
S1 Sold 1	1027 Tillman, Gardnerville, NV 89460	0.69 Miles ¹	Parcel Match
S2 Sold 2	949 Starlight, Gardnerville, NV 89460	0.57 Miles ¹	Parcel Match
S3 Sold 3	1303 S Riverview, Gardnerville, NV 89460	0.32 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Andy Hamilton	Company/Brokerage	REALTY OF INCLINE VILLAGE
License No	B.0033517. INDV	Address	805 TAHOE BOULEVARD INCLINE VILLAGE NV 89451
License Expiration	08/31/2022	License State	NV
Phone	7758331454	Email	andyincline@gmail.com
Broker Distance to Subject	26.51 miles	Date Signed	12/26/2020

/Andy Hamilton/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Andy Hamilton** ("Licensee"), **B.0033517. INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with **REALTY OF INCLINE VILLAGE** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1240 Monarch Lane, Gardnerville, NV 89460**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **December 28, 2020**

Licensee signature: **/Andy Hamilton/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.