

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	4054 Passage Way, Lancaster, TX 75146	Order ID	7027521	Property ID	29302795
Inspection Date	01/08/2021	Date of Report	01/08/2021		
Loan Number	42964	APN	870013000G0040000		
Borrower Name	Catamount Properties 2018 LLC	County	Dallas		

Tracking IDs					
Order Tracking ID	0105BPO	Tracking ID 1	0105BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Claudina M Jackson	Condition Comments	
R. E. Taxes	\$4,444	Subject property shows no visible signs of any deterioration nor the need for any repairs from drive by inspection.	
Assessed Value	\$204,340		
Zoning Classification	Sgl-Fam-Res-Home		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes		
	(Locked andno broken windows)		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	Bear Creek Ranch HOA 972.428.2030		
Association Fees	\$395 / Year (Pool,Landscaping,Greenbelt)		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Subject is located in a conforming planned neighborhood with homes of similar style and age. Very little REO activity in this neighborhood. No high cap power lines, sewage ponds or rail road tracks in area or board ups	
Sales Prices in this Neighborhood	Low: \$211,000 High: \$258,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<30		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	4054 Passage Way	4095 Passage Way	1757 Sierra Trail	1834 Eagle River Trail
City, State	Lancaster, TX	Lancaster, TX	Lancaster, TX	Lancaster, TX
Zip Code	75146	75146	75146	75146
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.12 ¹	0.40 ¹	0.25 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$253,000	\$210,000	\$240,000
List Price \$	--	\$253,000	\$210,000	\$240,000
Original List Date		12/31/2020	12/01/2020	12/07/2020
DOM · Cumulative DOM	-- · --	7 · 8	11 · 38	2 · 32
Age (# of years)	4	4	13	13
Condition	Good	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; City Street	Beneficial ; City Street	Beneficial ; City Street	Neutral ; City Street
Style/Design	1 Story Traditional	2 Stories Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	2,124	2,334	1,502	2,502
Bdrm · Bths · ½ Bths	4 · 2	4 · 2 · 1	3 · 2	4 · 2 · 1
Total Room #	7	7	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.164 acres	.18 acres	.12 acres	.15 acres
Other	Fence, Fireplace	Fence, Fireplace	Fence, Fireplace	Fence, Fireplace

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** This listing have a spacious kitchen and floorplan, Kitchen Equipment include Built-in Microwave, Dishwasher, Disposal, Range/Oven-Electric with Carpet, Ceramic Tile flooring along with similar square footage to subject. Fair market listing
- Listing 2** This listing have as open and bright kitchen. The split-bedroom floor plan feels spacious and sized right, move-in ready with recent roof installed, Kitchen Equipment Built-in Microwave, Cooktop - Electric, Dishwasher, Disposal, range/Oven-Electric along with similar square footage to subject. Fair market listing
- Listing 3** This listing have 2 living areas,1 dining, and a large game room. This home features a covered patio, sprinkler system, ceiling fans throughout Large eat in kitchen, and second living area that can be used for study or second dining area along with similar square footage to subject. Fair market listing

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	4054 Passage Way	3025 Keri Drive	2020 Barclay Drive	1677 Cimarron Street
City, State	Lancaster, TX	Lancaster, TX	Lancaster, TX	Lancaster, TX
Zip Code	75146	75146	75146	75146
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.20 ¹	0.39 ¹	0.22 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$219,999	\$225,000	\$247,000
List Price \$	--	\$219,999	\$225,000	\$247,000
Sale Price \$	--	\$227,000	\$231,000	\$232,000
Type of Financing	--	Va	Conventional	Conventional ♦
Date of Sale	--	08/10/2020	12/03/2020	09/25/2020
DOM · Cumulative DOM	-- · --	2 · 35	7 · 55	9 · 51
Age (# of years)	4	4	14	4
Condition	Good	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street	Neutral ; City Street
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	2,124	2,124	2,222	2,053
Bdrm · Bths · ½ Bths	4 · 2	4 · 2	3 · 2	4 · 2
Total Room #	7	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.164 acres	.19 acres	.13 acres	.14 acres
Other	Fence, Fireplace	Fence, Fireplace	Fence, Fireplace	Fence, Fireplace
Net Adjustment	--	\$0	+\$5,500	\$0
Adjusted Price	--	\$227,000	\$236,500	\$232,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** This sale have pristine luxury laminate floors, upgraded accent wallpaper and multiple upgraded lighting fixtures. The dining, flex or sitting room, Suite has a huge walk in closet and oversized standing shower. No a adjustment applied.
- Sold 2** This sale floor plan new floors and spacious living and dining areas. The gourmet kitchen boasts an abundance of counter space, a breakfast bar, and a walk-in pantry. Unwind in the private primary suite featuring a jetted tub, dual sinks, and a large walk-in closet. Adjusted age +\$5500
- Sold 3** This sale is updated and ready to move in ready, Upgraded features include New carpet, New Appliances, New laminate flooring, Interior Paint and New Granite in kitchen & bathroom. The garage has additional space.

Subject Sales & Listing History

Current Listing Status Not Currently Listed

Listing Agency/Firm

Listing Agent Name

Listing Agent Phone

of Removed Listings in Previous 12 Months 0

of Sales in Previous 12 Months 0

Listing History Comments

I search MLS and Tax record did not find any sales or listing history for this property.

Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--------------------	---------------------	-----------------	------------------	--------	-------------	--------------	--------

Marketing Strategy

As Is Price

Repaired Price

Suggested List Price

\$232,900

\$232,900

Sales Price

\$232,000

\$232,000

30 Day Price

\$228,500

--

Comments Regarding Pricing Strategy

I Search MLS going back 6 months using age group 2006-2542 and square footage between 1502 and 3580 square footage and these sales and listings are the best available in area.

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 4095 Passage Way
Lancaster, TX 75146



Front

L2 1757 Sierra Trail
Lancaster, TX 75146



Front

L3 1834 Eagle River Trail
Lancaster, TX 75146



Front

Sales Photos

S1 3025 Keri Drive
Lancaster, TX 75146



Front

S2 2020 Barclay Drive
Lancaster, TX 75146



Front

S3 1677 Cimarron Street
Lancaster, TX 75146



Front

ClearMaps Addendum

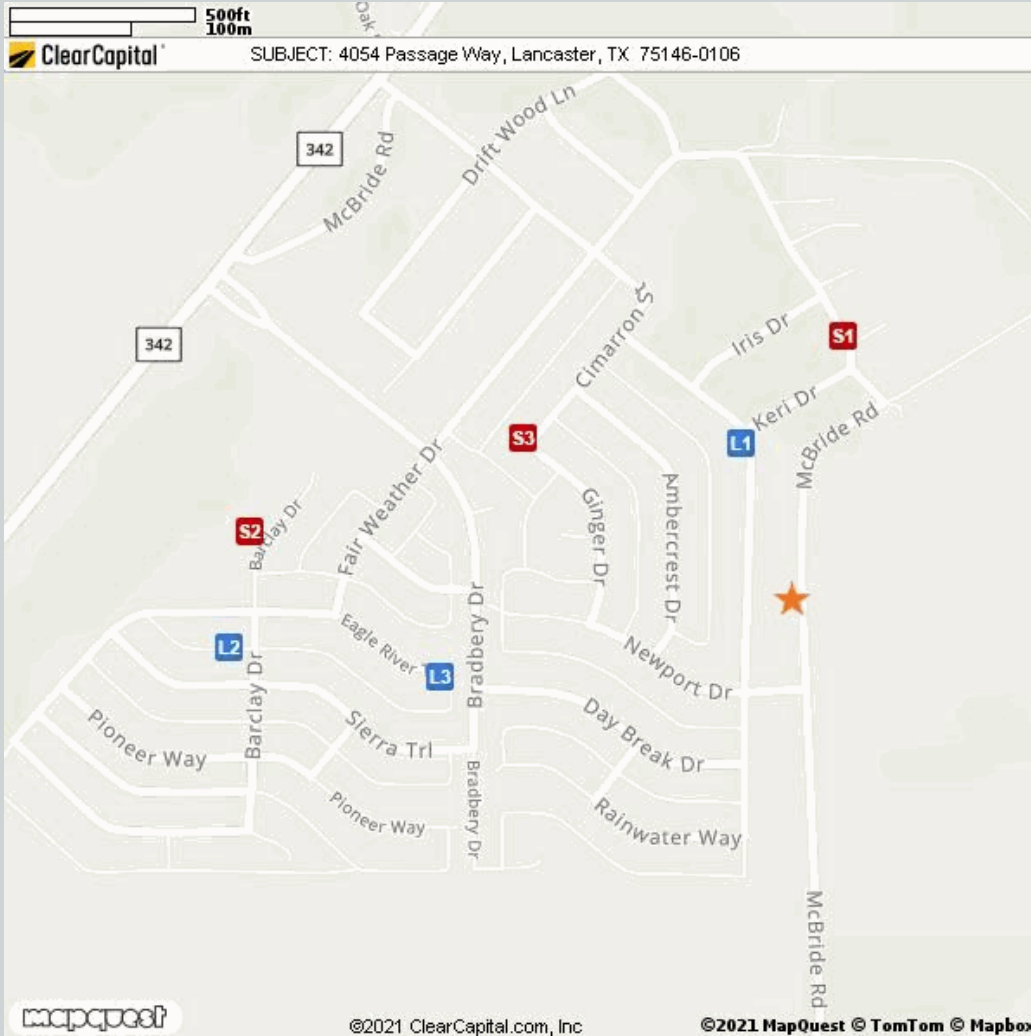
Address ★ 4054 Passage Way, Lancaster, TX 75146

Loan Number 42964

Suggested List \$232,900

Suggested Repaired \$232,900

Sale \$232,000



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	4054 Passage Way, Lancaster, TX 75146	--	Parcel Match
L1 Listing 1	4095 Passage Way, Lancaster, TX 75146	0.12 Miles ¹	Parcel Match
L2 Listing 2	1757 Sierra Trail, Lancaster, TX 75146	0.40 Miles ¹	Parcel Match
L3 Listing 3	1834 Eagle River Trail, Lancaster, TX 75146	0.25 Miles ¹	Parcel Match
S1 Sold 1	3025 Keri Drive, Lancaster, TX 75146	0.20 Miles ¹	Parcel Match
S2 Sold 2	2020 Barclay Drive, Lancaster, TX 75146	0.39 Miles ¹	Parcel Match
S3 Sold 3	1677 Cimarron Street, Lancaster, TX 75146	0.22 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Willie Hickey	Company/Brokerage	Hickey Real Estate
License No	374357	Address	313 Pemberton Pl Cedar Hill TX 75104
License Expiration	10/31/2021	License State	TX
Phone	9722933860	Email	williejhickey@gmail.com
Broker Distance to Subject	12.04 miles	Date Signed	01/08/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.