

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	3813 W Cherry Avenue, Visalia, CA 93277	Order ID	7031385	Property ID	29311854
Inspection Date	01/08/2021	Date of Report	01/09/2021		
Loan Number	42996	APN	119-173-014-000		
Borrower Name	Redwood Holdings LLC	County	Tulare		

Tracking IDs					
Order Tracking ID	0107BPOs	Tracking ID 1	42996		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Lambert Wanda L (Tr)	No glaring defects no deferred maintenance noted on drive by. Appears to be Vacant no cars or personal belongings in yard . Appropriate conformity to rest of neighborhood.
R. E. Taxes	\$1,650	
Assessed Value	\$154,950	
Zoning Classification	residential legal	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
	(locks and security screen)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	No commercial or industrial influences. Sought after neighborhood and school district. Near schools, shopping and other types of amenities.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$190,000 High: \$350,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3813 W Cherry Avenue	2912 W Country Court	4202 W Ashland Ave	3521 W Sue Ave
City, State	Visalia, CA	Visalia, CA	Visalia, CA	Visalia, CA
Zip Code	93277	93277	93277	93277
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.56 ¹	0.25 ¹	0.96 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$236,900	\$249,000	\$280,000
List Price \$	--	\$236,900	\$249,000	\$280,000
Original List Date		01/04/2021	01/07/2021	12/24/2020
DOM · Cumulative DOM	-- · --	5 · 5	2 · 2	16 · 16
Age (# of years)	49	48	60	60
Condition	Average	Average	Average	Excellent
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
# Units	1	1	1	1
Living Sq. Feet	1,485	1,640	1,520	1,534
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	5	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes	--
Lot Size	.17 acres	.16 acres	.30 acres	.28 acres
Other	fence f, p	fence f, p	fence patio f, p	fence patio f, p

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1** 3 bedroom 2 bath 1640 square foot home is located in SW Visalia. Close to schools and shopping. This home is ready to make it your own.
- Listing 2** THIS IS IT! Beautifully 4-bedroom home, with SOLAR, with an oversized lot on a quiet street in Southwest Visalia. Your future home has over 1500 sqft of living space with RV parking, 2 car garage, and a storage shed in rear for extra storage. Enclosed Patio/Sunroom! Laundry area in interior. Priced to sell with motivated seller!
- Listing 3** Lots went into this property, but we hope you love it. The AC was serviced, roof was checked and repaired as needed. Out with the old paint, flooring, bathroom cabinets and most of the appliances. The kitchen is beautiful and the bathrooms are refreshed. The lot is large. The patio is enclosed. A bonus room adjacent to the master makes for a nice office or hobby room.

Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	3813 W Cherry Avenue	4004 W Judy Ave	4112 W Ashland Ave	1635 S Crenshaw St
City, State	Visalia, CA	Visalia, CA	Visalia, CA	Visalia, CA
Zip Code	93277	93277	93277	93277
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.57 ¹	0.21 ¹	0.84 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$249,999	\$219,900	\$229,999
List Price \$	--	\$249,999	\$219,900	\$229,999
Sale Price \$	--	\$235,000	\$235,000	\$240,000
Type of Financing	--	Fha	Conventional	Fha
Date of Sale	--	09/21/2020	12/10/2020	01/08/2021
DOM · Cumulative DOM	-- · --	87 · 87	45 · 45	100 · 100
Age (# of years)	49	58	57	48
Condition	Average	Good	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story traditional	1 Story traditional	1 Story traditional	1 Story traditional
# Units	1	1	1	1
Living Sq. Feet	1,485	1,494	1,456	1,209
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2 · 1	3 · 2
Total Room #	5	5	6	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.17 acres	.21 acres	.31 acres	.16 acres
Other	fence f, p	fence f, p patio	fence f, p	fence f, p patio
Net Adjustment	--	-\$20,000	-\$20,000	-\$20,000
Adjusted Price	--	\$215,000	\$215,000	\$220,000

* Sold 3 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Beautiful starting home, 3 bedroom 2 bathrooms with two living rooms, beautiful fire place, new appliances, new doors, new paint throughout, new light fixtures, new granite countertops, new cabinets, new vanities, ring door bell, newly serviced AC unit, mostly new fencing, sprinklers in front and back, large covered patio and deck. Home has a newer roof about 2-3 years old and new blinds throughout. -20000 for upgrades and lot size
- Sold 2** GREAT Investment Opportunity! Charming 3 Bed/2 Bath w/RV Parking, Solar, Newly Remodeled Kitchen & Newer Flooring Throughout! Located on Nearly 1/3 Acre Corner Lot in SW Neighborhood ! This property offers a living room w/fireplace, family room, stainless appliances, koi pond & spacious backyard w/plenty of shaded areas for entertaining! Conveniently located near Schools, Shopping & Parks! Sold As-Is, Cash Only. Some up grades -20000 for upgrades and lot size.
- Sold 3** This 3 bedroom 2 bathroom home is located in a well established neighborhood in the city of Visalia. Surrounded by shopping centers, schools, and near freeway access, this house is perfect for you! This home is great for entertaining guests as it displays a matching front and rear patio with electric shades and several fruit trees. Details of the house include: recently painted exterior, newer roof, updated windows, water softener system, two rear storage sheds, and side gate for trailer or boat parking. As you enter the home you will notice the electric insert chimney, updated kitchen cabinets and countertop, tile in the kitchen area, and stainless steel appliances. This house is move-in ready! Don't wait, make an appointment for a private showing of this gorgeous home.-20000 for updates remodel.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No sales or listing history found in MLS or tax records for the last three years.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$217,000	\$217,000
Sales Price	\$217,000	\$217,000
30 Day Price	\$215,000	--
Comments Regarding Pricing Strategy		
As is values bracketed by adjusted sold comps and taken into consideration that interior may need updating. Did a one mile radius search and bracketed sq ft gla when ever possible. Most sold comps have been updated before going on market.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.
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Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 2912 w country court
Visalia, CA 93277



Front

L2 4202 w ashland ave
Visalia, CA 93277



Front

L3 3521 w sue ave
Visalia, CA 93277



Front

Sales Photos

S1 4004 w judy ave
Visalia, CA 93277



Front

S2 4112 w ashland ave
Visalia, CA 93277



Front

S3 1635 s crenshaw st
Visalia, CA 93277



Front

ClearMaps Addendum

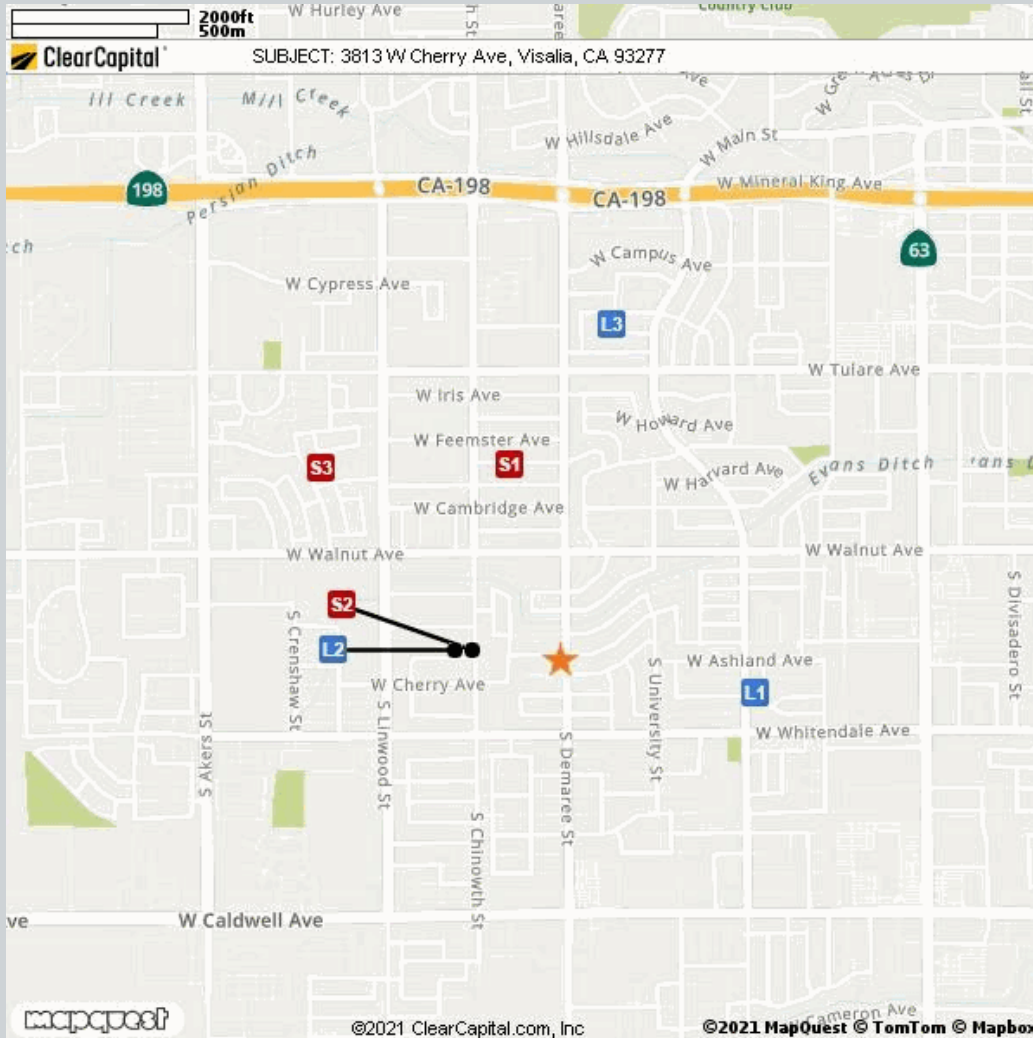
Address ★ 3813 W Cherry Avenue, Visalia, CA 93277

Loan Number 42996

Suggested List \$217,000

Suggested Repaired \$217,000

Sale \$217,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	3813 W Cherry Avenue, Visalia, CA 93277	--	Parcel Match
L1 Listing 1	2912 W Country Court, Visalia, CA 93277	0.56 Miles ¹	Parcel Match
L2 Listing 2	4202 W Ashland Ave, Visalia, CA 93277	0.25 Miles ¹	Parcel Match
L3 Listing 3	3521 W Sue Ave, Visalia, CA 93277	0.96 Miles ¹	Parcel Match
S1 Sold 1	4004 W Judy Ave, Visalia, CA 93277	0.57 Miles ¹	Parcel Match
S2 Sold 2	4112 W Ashland Ave, Visalia, CA 93277	0.21 Miles ¹	Parcel Match
S3 Sold 3	1635 S Crenshaw St, Visalia, CA 93277	0.84 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Patricia Pratt	Company/Brokerage	Avedian Properties
License No	01718514	Address	209 W Main St VISALIA CA 93291
License Expiration	11/11/2021	License State	CA
Phone	5596251885	Email	catdecorcna@gmail.com
Broker Distance to Subject	2.68 miles	Date Signed	01/09/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.