DRIVE-BY BPO

1508 KELLY TERRACE

ARLINGTON, TX 76010

43114 Loan Number **\$190,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1508 Kelly Terrace, Arlington, TX 76010 07/12/2021 43114 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7418051 07/13/2021 00083208 Tarrant	Property ID	30614060
Tracking IDs					
Order Tracking ID	BPOUpdate_0707	Tracking ID 1	BPOUpdate_07	707	
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	CATAMOUNT PROPERTIES 2018	Condition Comments				
	\$3,682	Subject appears in average condition structurally from what is visible on the exterior; No damage or defect observed with only typical wear and tear visible; Roof appears intact and free from				
R. E. Taxes						
Assessed Value	\$141,725					
Zoning Classification	Residential	any visible damage; Landscaping looks to be maintained and doesn't show any areas of immediate concern; Appears to				
Property Type	SFR	conform with the other properties located in this area;				
Occupancy	Occupied	• •				
Ownership Type	Fee Simple					
Property Condition	Average					
Estimated Exterior Repair Cost	\$0					
Estimated Interior Repair Cost	\$0					
Total Estimated Repair	\$0					
НОА	No					
Visible From Street	Visible					
Road Type	Public					
Road Type	Public					

Neighborhood & Market Da	ata				
Location Type	Suburban	Neighborhood Comments			
Local Economy	Improving	Established neighborhood located in one of the more mature			
Sales Prices in this Neighborhood	Low: \$151000 High: \$216600	parts of the of the city; A number of large trees in the area adding character and desirability; Properties confirm reasonably			
Market for this type of property	Increased 5 % in the past 6 months.	well to each other with newer construction in the area; Area contains places of worship, schools, parks and small retail with access to highways and shopping;			
Normal Marketing Days	<180				

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1508 Kelly Terrace	1809 Patrick Drive	800 Carswell Ter	515 Meadowbrook Dr
City, State	Arlington, TX	Arlington, TX	Arlington, TX	Arlington, TX
Zip Code	76010	76010	76010	76010
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.79 1	0.34 1	0.75 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$249,000	\$184,999	\$229,900
List Price \$		\$249,000	\$184,999	\$229,900
Original List Date		07/07/2021	06/09/2021	04/23/2021
DOM · Cumulative DOM		1 · 6	31 · 34	78 · 81
Age (# of years)	69	65	68	70
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,576	1,567	1,450	1,601
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.18 acres	.31 acres	0.19 acres	0.18 acres

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Listing is the most comparable in size, number of rooms, age and build quality; Dissimilar in updates;
- Listing 2 Listing is the most comparable in location, age, number of rooms, size and build quality; Dissimilar in garage type;
- Listing 3 Listing is the most in construction quality, age, number of rooms and size; Dissimilar in garage type;

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales				
	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1508 Kelly Terrace	805 Harmon Ter	128 Oram St	714 Carswell Ter
City, State	Arlington, TX	Arlington, TX	Arlington, TX	Arlington, TX
Zip Code	76010	76010	76010	76010
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.25 1	0.36 1	0.36 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$195,000	\$215,000	\$190,000
List Price \$		\$197,450	\$199,000	\$190,000
Sale Price \$		\$197,450	\$199,000	\$190,000
Type of Financing		Conv	Fha	Conv
Date of Sale		02/23/2021	09/17/2020	08/28/2020
DOM · Cumulative DOM		81 · 81	84 · 84	39 · 39
Age (# of years)	69	68	70	68
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,576	1,490	1,540	1,579
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 3	4 · 2
Total Room #	6	6	10	8
Garage (Style/Stalls)	Attached 1 Car	Carport 2 Car(s)	None	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.18 acres	0.19 acres	0.29 acres	0.19 acres
Other				
Net Adjustment		+\$2,000	-\$2,000	-\$3,000
Adjusted Price		\$199,450	\$197,000	\$187,000

^{*} Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Listing is the most comparable in size, number of rooms, amenities, build quality and location; Adjustments for dissimilar garage type;
- Sold 2 Listing is the most comparable in age, number of rooms, and size; Adjustment for dissimilar garage type and bathroom count;
- Sold 3 Listing is the most comparable in views, build quality, size and number of rooms; Adjustment for dissimilar bedroom count;

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Current Listing Status Not Currently Listed		_isted	Listing History Comments				
Listing Agency/Firm			Subject was listed and sold in 2013 at fair market with no				
Listing Agent Name Listing Agent Phone			unusual activity noted.				
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$200,000	\$200,000			
Sales Price	\$190,000	\$190,000			
30 Day Price	\$185,000				
Comments Demanding Drieing C	Comments Departing Delaine Chartery				

Comments Regarding Pricing Strategy

Many of the comparable listings in this area have either gone through recent updates or a complete remodel. This has created a wider than typical range in pricing. Values have been adjusted as appropriate based on differences in condition or amenities. The value conclusion is based on a careful weighting of both the sold and active listings with greatest weight placed on those listings closest in condition and features. The sold comparable listings moved off the market within what is typical for this area which allowed the final pricing for the subject to be set aggressively to encourage the desired marketing period for a fair market value as requested in this report. An address was not visible on the exterior of the subject. Photos of neighboring property addresses as well as the street sign are included for address verification of the subject.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos

by ClearCapital



Front



Address Verification



Street



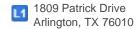
Address Verification



Address Verification

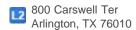
Listing Photos

by ClearCapital





Front





Front

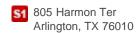
515 Meadowbrook Dr Arlington, TX 76010



Front

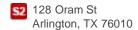
Sales Photos

by ClearCapital



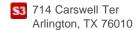


Front





Front



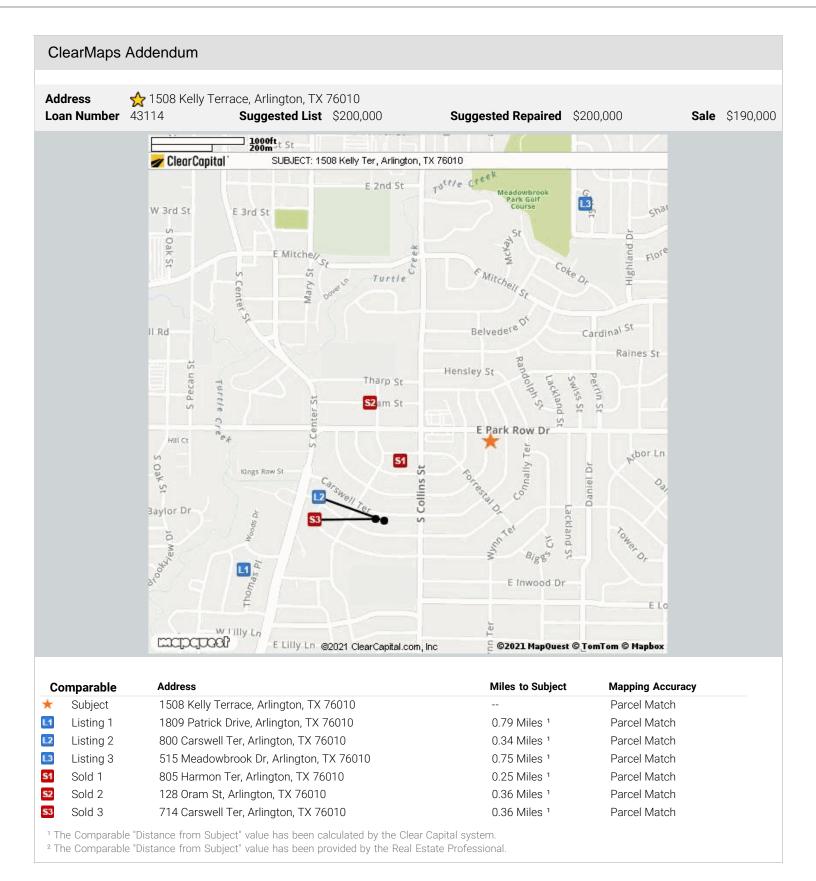


Front

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

License Expiration

Broker Name LaToya Flanigan Company/Brokerage Avid Real Estate, LLC

License No 533322 **Address** 4405 Huntsman Ridge Lane arlington TX 76005

License State TX

Phone 8173718692 Email support@myavidre.com

Broker Distance to Subject 6.16 miles **Date Signed** 07/12/2021

04/30/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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