# **DRIVE-BY BPO**

## 3359 KNOLLWOOD COURT

LAS VEGAS, NV 89121

43127 Loan Number \$259,000

As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	3359 Knollwood Court, Las Vegas, NV 89121 01/17/2021 43127 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7049166 01/20/2021 162-13-612- Clark	Property ID	29373468
Tracking IDs					
Order Tracking ID	0116BPOs	Tracking ID 1	43127		
Tracking ID 2		Tracking ID 3			

General Conditions						
Owner	William S Tucaynski	Condition Comments				
R. E. Taxes	\$974	No damage or repair issues noted from exterior visual				
Assessed Value	\$42,931	inspection. Doors, windows, roof, paint, landscaping appear				
Zoning Classification	R-2	average for age and neighborhood. Clark County Tax Assessor data shows Cost Class for this property as Fair. Subject property				
Property Type	Townhouse	is a 2 story town house with 3 bedrooms and 3 baths. Roof is flat, built up material. This property has a 2 car attached garage but no fireplace, pool or spa. Last sold 02/25/2014 by quit clair deed as HOA foreclosure. for \$170,000. There are no MLS				
Occupancy	Vacant					
Secure?	Yes					
(Secured by manual lock box on front door.)		records for this property since purchased. Subject property is				
Ownership Type	Fee Simple	located in the Braewood Heritage subdivision in the central eastern area of Las Vegas. This tract is comprised of 407 townhouses which vary in square footage from 1,294-2,952				
Property Condition	Average					
Estimated Exterior Repair Cost		square feet. Access to schools, shopping is within 1/2-1 mile				
Estimated Interior Repair Cost		and freeway entry is within 2 miles. Most likely buyer is owner				
Total Estimated Repair		occupant with conventional financing. NOTE tax records show property has 3 bedrooms, 3 baths, previous MLS shows 4				
НОА	Braewood Heritage 702-733-6615	bedrooms, 2 1/2 baths. Tax records are considered to be corr for this report.				
Association Fees	\$185 / Month (Pool,Landscaping,Tennis,Other: Gated Entry)					
Visible From Street	Visible					
Road Type	Private					

Neighborhood & Market Data					
Location Type	Suburban	Neighborhood Comments			
Local Economy	Slow	There is a shortage of townhouses in Braewood Heritage on th			
Sales Prices in this Neighborhood	Low: \$158,000 High: \$306,000	date of this report. Currently there are 5 townhouses listed for sale (0 REO, 0 Short Sales). In the past 12 months, there have			
Market for this type of property	Increased 2 % in the past 6 months.	been 29 closed MLS sales. This indicates shortage of listing assuming 90 days on market. Average days on market times			
Normal Marketing Days	<90	33 with range 1-152 days. Average sales price was 98.5% of final list price.			

Client(s): Wedgewood Inc

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	3359 Knollwood Court	3370 Royce Ct	3323 Clandara Ave	3336 Lovell Ct
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.02 1	0.39 1	0.15 1
Property Type	Other	Other	Other	Other
Original List Price \$	\$	\$259,990	\$270,000	\$255,000
List Price \$		\$259,990	\$270,000	\$295,000
Original List Date		01/10/2021	12/14/2020	12/22/2020
DOM · Cumulative DOM		7 · 10	29 · 37	4 · 29
Age (# of years)	47	47	43	47
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	2,302	1,646	2,302	2,158
Bdrm · Bths · ½ Bths	3 · 3	3 · 2	3 · 3	5 · 3
Total Room #	7	6	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.09 acres	0.07 acres	0.12 acres	0.09 acres
Other	No Fiireplace	No Fireplace	No Fireplace	1 Fireplace

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Not under contract. Owner occupied property when listed. Identical in bedrooms, condition, garage capacity, age. It is inferior in square footage, baths and lot size. This property is inferior to subject property.
- **Listing 2** Under contract, will be cash sale. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths, garage capacity and nearly identical in age. It is superior in lot size and condition with new interior paint, laminate flooring, updated baths, new toilets, new stainless appliances. This property is superior to subject property.
- **Listing 3** Not under contract. Vacant property when listed. Identical in condition, garage capacity, lot size and nearly identical in age. It is inferior in square footage, but is superior in baths, fireplace and seller offering \$10,000 credit toward new flooring. This property is slightly superior to subject property.

Client(s): Wedgewood Inc Property ID: 29373468 Effective: 01/17/2021

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	3359 Knollwood Court	3503 Kensbrook St	3361 Southridge Ave	3303 Royce Ct
City, State	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89121	89121	89121	89121
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.16 1	0.08 1	0.08 1
Property Type	Other	Other	Other	Other
Original List Price \$		\$249,900	\$275,000	\$275,000
List Price \$		\$239,888	\$275,000	\$284,999
Sale Price \$		\$210,000	\$265,000	\$285,000
Type of Financing		Conventional	Fha	Fha
Date of Sale		12/18/2020	10/07/2020	08/13/2020
DOM · Cumulative DOM	•	89 · 143	5 · 47	23 · 133
Age (# of years)	47	43	47	45
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse	2 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	2,302	1,653	2,302	2,302
Bdrm · Bths · ½ Bths	3 · 3	2 · 2	3 · 3	3 · 3
Total Room #	7	5	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				Pool - Yes
Lot Size	0.09 acres	0.08 acres	0.10 acres	0.09 acres
Other	No Fiireplace	No Fireplace	No Fireplace	1 Fireplace
Net Adjustment		+\$39,700	-\$2,200	-\$36,000
Adjusted Price		\$249,700	\$262,800	\$249,000

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Sold with conventional financing, no concessions. Vacant property when listed. Identical in condition, garage capacity and nearly identical in age. It is inferior in square footage adjusted @ \$50/square foot \$32,500, baths \$5,000 and lot size adjusted @ \$5/square foot \$2,200. This property is inferior to subject properyt.
- **Sold 2** FHA sale with no concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, garage capacity, age. It is superior in lot size adjusted @ \$5/square foot. This property is nearly equal overall to subject property.
- **Sold 3** FHA sale, no concessions. Vacant property when listed. Identical to subject property in square footage, bedrooms, baths, garage capacity, lot size and nearly identical in age. It is superior in condition with new paint, flooring (\$15,000), pool \$20,000) and fireplace (\$1,000). Previous escrow fell out, under contract in 23 days after back on market. List price was increased after original listing.

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Current Listing Status Not Currently Lis		Listed	Listing History Comments				
Listing Agency/F	irm			There are no	o sales or MLS list	ings for subject pro	perty within
Listing Agent Na	me			the past 12	months.		
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$269,900	\$269,900			
Sales Price	\$259,000	\$259,000			
30 Day Price	\$252,000				
Comments Regarding Pricing S	Comments Regarding Pricing Strategy				

Subject property should be priced near mid high range of competing listings due to shortage of directly competing properties in this area and low days on market time. This property is most like Sale #2 which sold for adjusted sales price of \$262,800. Subject property would be expected to sell near high range of adjusted recently closed townhouse sales with 90 days on market.

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Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital



**Front** 



Address Verification



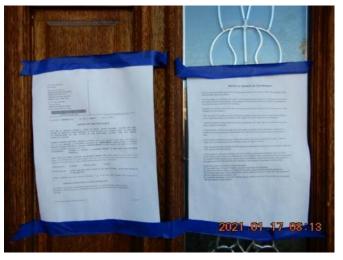
Side



Side



Street



Other

# **Subject Photos**

by ClearCapital





Other Other

As-Is Value

# **Listing Photos**

by ClearCapital





Front

3323 Clandara Ave Las Vegas, NV 89121



Front

3336 Lovell Ct Las Vegas, NV 89121



# **Sales Photos**

by ClearCapital





Front

\$2 3361 Southridge Ave Las Vegas, NV 89121



Front

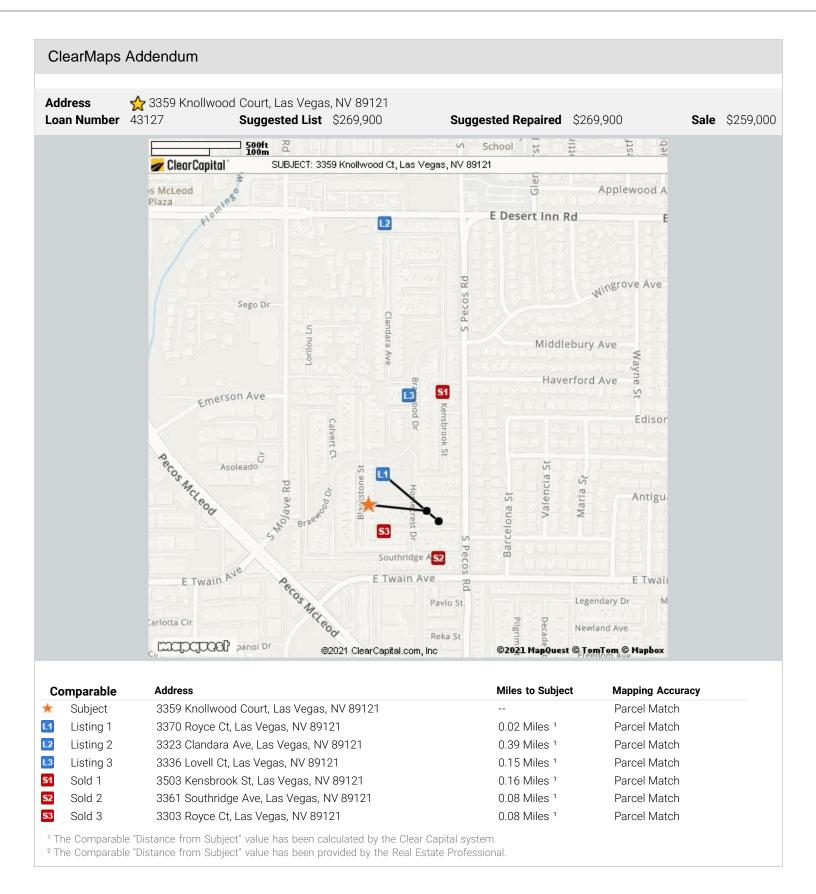
\$3 3303 Royce Ct Las Vegas, NV 89121



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Addendum: Report Purpose

by ClearCapital

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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### **Broker Information**

by ClearCapital

Broker Name Linda Bothof Company/Brokerage Linda Bothof Broker

License No B.0056344.INDV Address 8760 S Maryland Parkway Las

Vegas NV 89123

License Expiration 05/31/2022 License State NV

Phone 7025248161 Email lbothof7@gmail.com

**Broker Distance to Subject** 6.64 miles **Date Signed** 01/17/2021

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

### Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with Linda Bothof Broker (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **3359 Knollwood Court, Las Vegas, NV 89121**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: January 20, 2021 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

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Disclaimer

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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