

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	8815 E 52nd Terrace, Kansas City, MO 64133	Order ID	7865337	Property ID	31905622
Inspection Date	01/05/2022	Date of Report	01/10/2022		
Loan Number	43148	APN	32-820-09-08-00-0-00-000		
Borrower Name	Catamount Properties 2018 LLC	County	Jackson		

Tracking IDs					
Order Tracking ID	01.04.22_BPO_Update	Tracking ID 1	01.04.22_BPO_Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	Wray Jamie	Condition Comments	
R. E. Taxes	\$2,098	Based on exterior observation, subject property is in Average condition. No immediate repair or modernization required. Address verification number was not clear. Address was verified by surrounding house number.	
Assessed Value	\$22,230		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a suburban neighborhood with stable property values and a balanced supply Vs demand of homes. The economy and employment conditions are stable.	
Sales Prices in this Neighborhood	Low: \$115,000 High: \$160,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	8815 E 52nd Terrace	12108 E 52nd Street S	4012 Hardesty Avenue	7932 E 71st Street
City, State	Kansas City, MO	Independence, MO	Kansas City, MO	Kansas City, MO
Zip Code	64133	64055	64130	64133
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	2.43 ¹	2.82 ¹	2.35 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$139,900	\$140,000	\$157,458
List Price \$	--	\$139,900	\$140,000	\$157,458
Original List Date		07/12/2021	09/27/2021	12/26/2021
DOM · Cumulative DOM	-- · --	177 · 182	100 · 105	10 · 15
Age (# of years)	65	67	70	61
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories Split entry	1 Story Ranch	1 Story Raised Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,394	1,560	1,291	1,288
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 1 · 1	3 · 2	3 · 2
Total Room #	5	5	6	6
Garage (Style/Stalls)	None	None	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	Yes	No	Yes	Yes
Basement (% Fin)	50%	0%	100%	100%
Basement Sq. Ft.	650	--	1,291	1,288
Pool/Spa	--	--	--	--
Lot Size	0.530 acres	0.46 acres	0.17 acres	0.41 acres
Other	None	None	None	None

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Adjustments:;GLA:\$-3320,Basement:\$500,Total Adjustment:\$-2820,Net Adjustment Value:\$137080 The property is similar in Full bath and age to the subject.

Listing 2 Adjustments:Condition:\$-2500,Bath:\$-2000,HBath:\$1000,GLA:\$2060,Garage:\$-2000,Lot:\$720,Basement:\$-500,Total Adjustment:\$-3220,Net Adjustment Value:\$136780 The property is similar in bed and view to the subject.

Listing 3 Adjustments:;Bath:\$-2000,HBath:\$1000,GLA:\$2120,Garage:\$-2000,Basement:\$-500,Total Adjustment:\$-1380,Net Adjustment Value:\$156078 The property is similar in Condition and inferior in GLA to the Subject.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	8815 E 52nd Terrace	5114 Rinker Road	5119 Overton Circle	8909 E 52nd Terrace
City, State	Kansas City, MO	Kansas City, MO	Kansas City, MO	Raytown, MO
Zip Code	64133	64129	64133	64133
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.43 ¹	0.89 ¹	0.12 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$120,000	\$130,000	\$150,000
List Price \$	--	\$120,000	\$130,000	\$150,000
Sale Price \$	--	\$125,000	\$140,000	\$150,000
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	09/29/2021	12/23/2021	07/29/2021
DOM · Cumulative DOM	-- · --	41 · 41	127 · 127	36 · 36
Age (# of years)	65	73	58	67
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1.5 Stories Split entry	1 Story Ranch	1.5 Stories Split entry	1.5 Stories Split entry
# Units	1	1	1	1
Living Sq. Feet	1,394	1,249	1,510	1,507
Bdrm · Bths · ½ Bths	3 · 1 · 1	3 · 1	3 · 1 · 1	3 · 2 · 1
Total Room #	5	5	5	6
Garage (Style/Stalls)	None	None	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	Yes	No	Yes	Yes
Basement (% Fin)	50%	0%	50%	100%
Basement Sq. Ft.	650	--	1,006	1,004
Pool/Spa	--	--	--	--
Lot Size	0.530 acres	0.4 acres	0.33 acres	0.34 acres
Other	None	None	None	None
Net Adjustment	--	+\$5,400	-\$3,920	-\$7,880
Adjusted Price	--	\$130,400	\$136,080	\$142,120

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Adjustments:;HBath:\$1000,GLA:\$2900,Basement:\$500,Sale date:\$1000,Total Adjustment:5400,Net Adjustment Value:\$130400
The property is similar in Full bath and superior in age to the subject.
- Sold 2** Adjustments:;GLA:\$-2320,Garage:\$-2000,Lot:\$400,Total Adjustment:-3920,Net Adjustment Value:\$136080 The property is similar in Condition and superior in GLA to the Subject.
- Sold 3** Adjustments:Condition:\$-2500,Bath:\$-2000,GLA:\$-2260,Garage:\$-2000,Lot:\$380,Basement:\$-500,Sale date:\$1000,Total Adjustment:-7880,Net Adjustment Value:\$142120 The property is similar in bed and view to the subject.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				None Noted			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$145,500	\$145,500
Sales Price	\$135,500	\$135,500
30 Day Price	\$130,500	--
Comments Regarding Pricing Strategy		
<p>I have searched within 3 months, +/-20% GLA, +/-10 years age, and proximity up to 0.25 miles guidelines. There were limited comparables found. So proximity parameters were exceeded and search was extended up to 3 miles and closed date 6 months. The subject has 0.53 acres lot size. Since there were limited comparables available it was necessary to use comparable with variance in lot size. It is necessary to use good condition for the comparables Due to limited comps in the area, sold and active comps were used despite not bracketing the GLA as they are still considered to be reliable comparables. The necessary adjustments are made on variance in the guidelines. In delivering the final valuation, most weight has been placed on CS2 and LC3, as they are the most similar to subject condition and overall structure. The subject is located near the schools ,park, highway, busy road, residential areas, and commercial places. However, these adverse factors do not affect the market value of the subject. The subject attributes are taken from the Tax record. "The subjects address was not clearly visible from the street however I made visual confirmation with the tax maps. Address verification number was not clear. Address was verified by surrounding house number.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 12108 E 52nd Street S
Independence, MO 64055



Front

L2 4012 Hardesty Avenue
Kansas City, MO 64130



Front

L3 7932 E 71st Street
Kansas City, MO 64133



Front

Sales Photos

S1 5114 Rinker Road
Kansas City, MO 64129



Front

S2 5119 Overton Circle
Kansas City, MO 64133



Front

S3 8909 E 52nd Terrace
Raytown, MO 64133



Front

ClearMaps Addendum

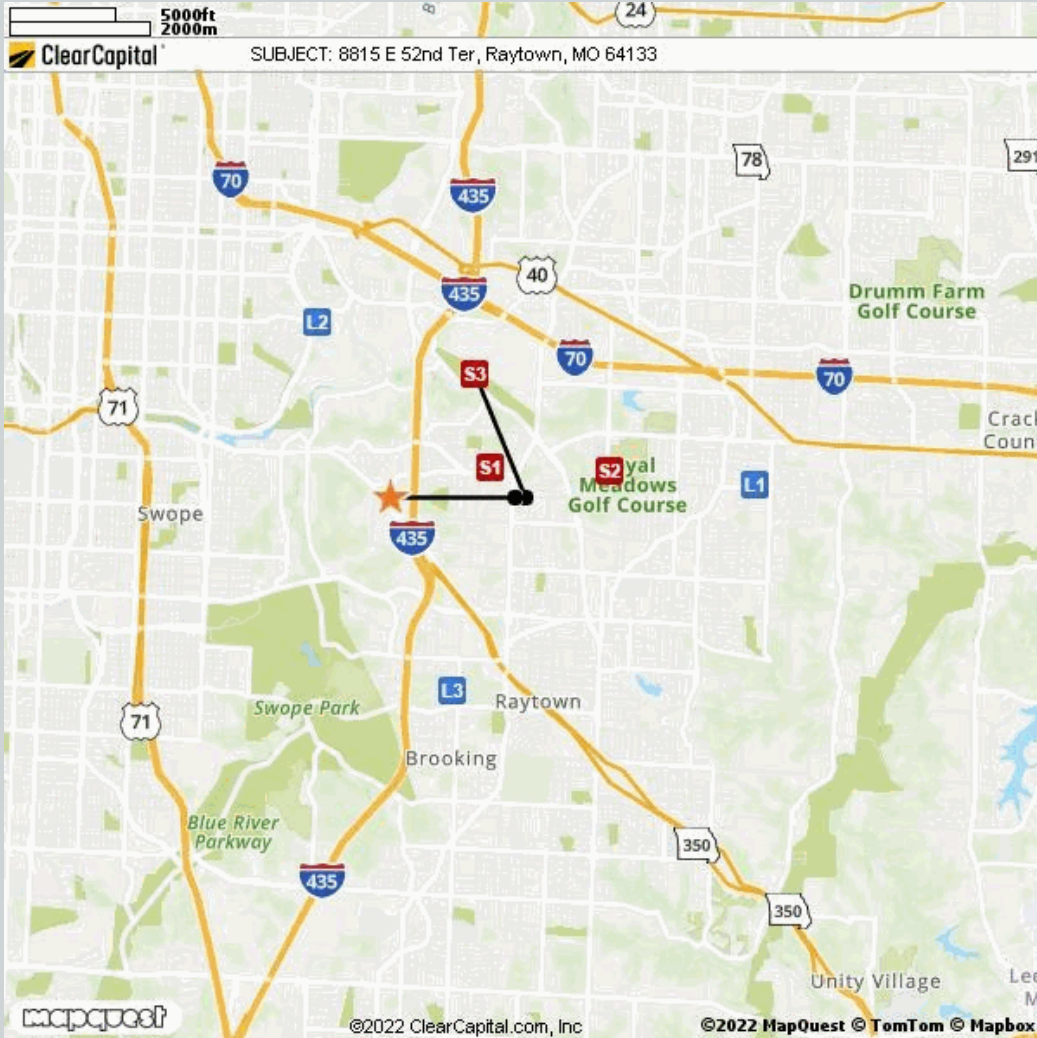
Address ★ 8815 E 52nd Terrace, Kansas City, MO 64133

Loan Number 43148

Suggested List \$145,500

Suggested Repaired \$145,500

Sale \$135,500



Comparable

Address

Miles to Subject

Mapping Accuracy

Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	8815 E 52nd Terrace, Kansas City, MO 64133	--	Parcel Match
L1 Listing 1	12108 E 52nd Street S, Independence, MO 64055	2.43 Miles ¹	Parcel Match
L2 Listing 2	4012 Hardesty Avenue, Kansas City, MO 64130	2.82 Miles ¹	Parcel Match
L3 Listing 3	7932 E 71st Street, Kansas City, MO 64133	2.35 Miles ¹	Street Centerline Match
S1 Sold 1	5114 Rinker Road, Kansas City, MO 64129	0.43 Miles ¹	Parcel Match
S2 Sold 2	5119 Overton Circle, Kansas City, MO 64133	0.89 Miles ¹	Parcel Match
S3 Sold 3	8909 E 52nd Terrace, Kansas City, MO 64133	0.12 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Lawrence Myer	Company/Brokerage	Inner City Realty LLC
License No	1999021002	Address	4050 Pennsylvania Ave Kansas City MO 64111
License Expiration	06/30/2022	License State	MO
Phone	7739007227	Email	lmyerinnercity@gmail.com
Broker Distance to Subject	6.28 miles	Date Signed	01/06/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.