

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	16425 N Suncrest Drive, Nine Mile Falls, WASHINGTON 99026	<b>Order ID</b>	7452859	<b>Property ID</b>	30696018
<b>Inspection Date</b>	07/23/2021	<b>Date of Report</b>	07/29/2021		
<b>Loan Number</b>	43177	<b>APN</b>	0801400		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Stevens		

**Tracking IDs**

<b>Order Tracking ID</b>	BPO_Updates	<b>Tracking ID 1</b>	BPO_Updates
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	<b>Condition Comments</b> subject appears to be renovated. subject conforms to the neighborhood and is not on a busy street
<b>R. E. Taxes</b>	\$2,519	
<b>Assessed Value</b>	\$247,411	
<b>Zoning Classification</b>	Residential	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

**Neighborhood & Market Data**

<b>Location Type</b>	Rural	<b>Neighborhood Comments</b> neighborhood is an established rural area close to many amenities, low reo activity and no boarded up homes.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$125000 High: \$695910	
<b>Market for this type of property</b>	Increased 6 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	16425 N Suncrest Drive	16728 N Sagewood Rd	16100 N Tamarac Ln	16836 N Sagewood Rd
<b>City, State</b>	Nine Mile Falls, WASHINGTON	Nine Mile Falls, WA	Nine Mile Falls, WA	Nine Mile Falls, WA
<b>Zip Code</b>	99026	99026	99026	99026
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.42 <sup>1</sup>	0.32 <sup>1</sup>	0.45 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$315,000	\$419,900	\$397,500
<b>List Price \$</b>	--	\$315,000	\$399,900	\$397,500
<b>Original List Date</b>		04/30/2021	07/08/2021	07/08/2021
<b>DOM · Cumulative DOM</b>	-- · --	4 · 90	7 · 21	4 · 21
<b>Age (# of years)</b>	45	43	43	43
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story ranch	2 Stories Split Entry	2 Stories split	2 Stories Contemporary
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,471	908	1,956	1,047
<b>Bdrm · Bths · ½ Bths</b>	4 · 1 · 1	4 · 2	3 · 2	4 · 2
<b>Total Room #</b>	6	6	5	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Detached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
<b>Basement (Yes/No)</b>	Yes	Yes	Yes	Yes
<b>Basement (% Fin)</b>	100%	100%	100%	100%
<b>Basement Sq. Ft.</b>	514	908	500	1,074
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	1.38 acres	1.03 acres	1.10 acres	1.03 acres
<b>Other</b>	--	--	--	--

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** list 1 is least similar to subject and inferior in GLA and garage style. It is a different construction style but has similar bedrooms and bathrooms.

**Listing 2** list 2 is similar to subject and superior to subject. it has more GLA and less bedrooms. It has similar basement square feet.

**Listing 3** list 3 is most similar to subject and equal to subject. it has less GLA and the same bedrooms. It has more basement square feet.

## Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	16425 N Suncrest Drive	16515 N Suncrest Dr	16310 N Suncrest Dr	16418 N Sunnyvale Dr
<b>City, State</b>	Nine Mile Falls, WASHINGTON	Nine Mile Falls, WA	Nine Mile Falls, WA	Nine Mile Falls, WA
<b>Zip Code</b>	99026	99026	99026	99026
<b>Datasource</b>	Public Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.04 <sup>1</sup>	0.13 <sup>1</sup>	0.07 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$310,000	\$325,000	\$370,000
<b>List Price \$</b>	--	\$310,000	\$325,000	\$370,000
<b>Sale Price \$</b>	--	\$310,000	\$350,000	\$452,500
<b>Type of Financing</b>	--	Conv	Conv	Cash
<b>Date of Sale</b>	--	07/08/2021	01/27/2021	06/09/2021
<b>DOM · Cumulative DOM</b>	-- · --	0 · 20	3 · 54	3 · 33
<b>Age (# of years)</b>	45	45	47	44
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Busy Road	Neutral ; Busy Road	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story ranch	1 Story ranch	2 Stories Split Entry	1 Story Ranch/Rambler
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,471	1,138	1,042	1,545
<b>Bdrm · Bths · ½ Bths</b>	4 · 1 · 1	3 · 2	4 · 2	4 · 2
<b>Total Room #</b>	6	5	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 4 Car(s)
<b>Basement (Yes/No)</b>	Yes	No	Yes	Yes
<b>Basement (% Fin)</b>	100%	0%	100%	100%
<b>Basement Sq. Ft.</b>	514	--	500	500
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	1.38 acres	1.38 acres	1.38 acres	1.50 acres
<b>Other</b>	--	--	--	--
<b>Net Adjustment</b>	--	+\$42,900	+\$23,240	-\$46,940
<b>Adjusted Price</b>	--	\$352,900	\$373,240	\$405,560

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** sold 1 least similar and inferior to subject. It has less GLA and no basement. adjustments - square feet 19980, bedroom 10000, bath -2500, basement square feet 15420
- Sold 2** sold 2 is most similar to subject and equal to subject. it has less GLA but the same size basement adjustments - square feet 25740, bath -2500
- Sold 3** sold 3 is similar and superior to subject. it is not on a busy road and has a larger garage. adjustments - square feet -4440, bath -2500, garage -20000, non busy road -20000

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			subject sold 1/28/2021 for \$250000 - cash only investment				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
01/12/2021	\$250,000	--	--	Sold	01/28/2021	\$250,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$375,000	\$375,000
<b>Sales Price</b>	\$375,000	\$375,000
<b>30 Day Price</b>	\$350,000	--
<b>Comments Regarding Pricing Strategy</b>		
subject appears to be renovated. It is in a desirable area. Subject would likely sell in todays market in less than 30 days		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The market change supports the variance. The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



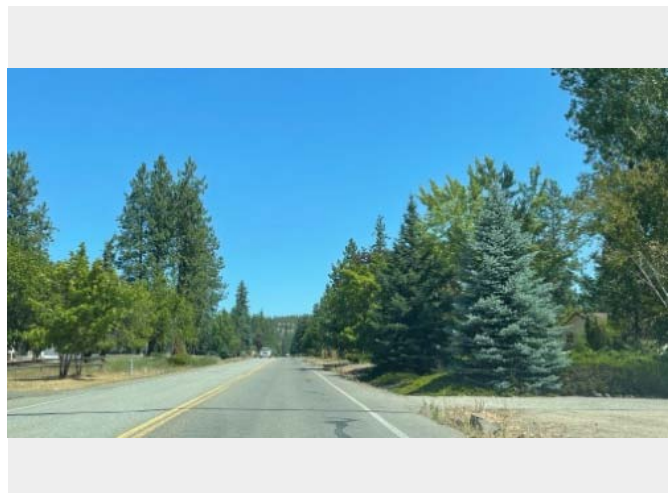
Side



Side



Street



Street

## Listing Photos

**L1** 16728 N Sagewood Rd  
Nine Mile Falls, WA 99026



Front

**L2** 16100 N Tamarac Ln  
Nine Mile Falls, WA 99026



Front

**L3** 16836 N Sagewood Rd  
Nine Mile Falls, WA 99026



Front

## Sales Photos

**S1** 16515 N Suncrest Dr  
Nine Mile Falls, WA 99026



Front

**S2** 16310 N Suncrest Dr  
Nine Mile Falls, WA 99026



Front

**S3** 16418 N Sunnyvale Dr  
Nine Mile Falls, WA 99026



Front



## ClearMaps Addendum

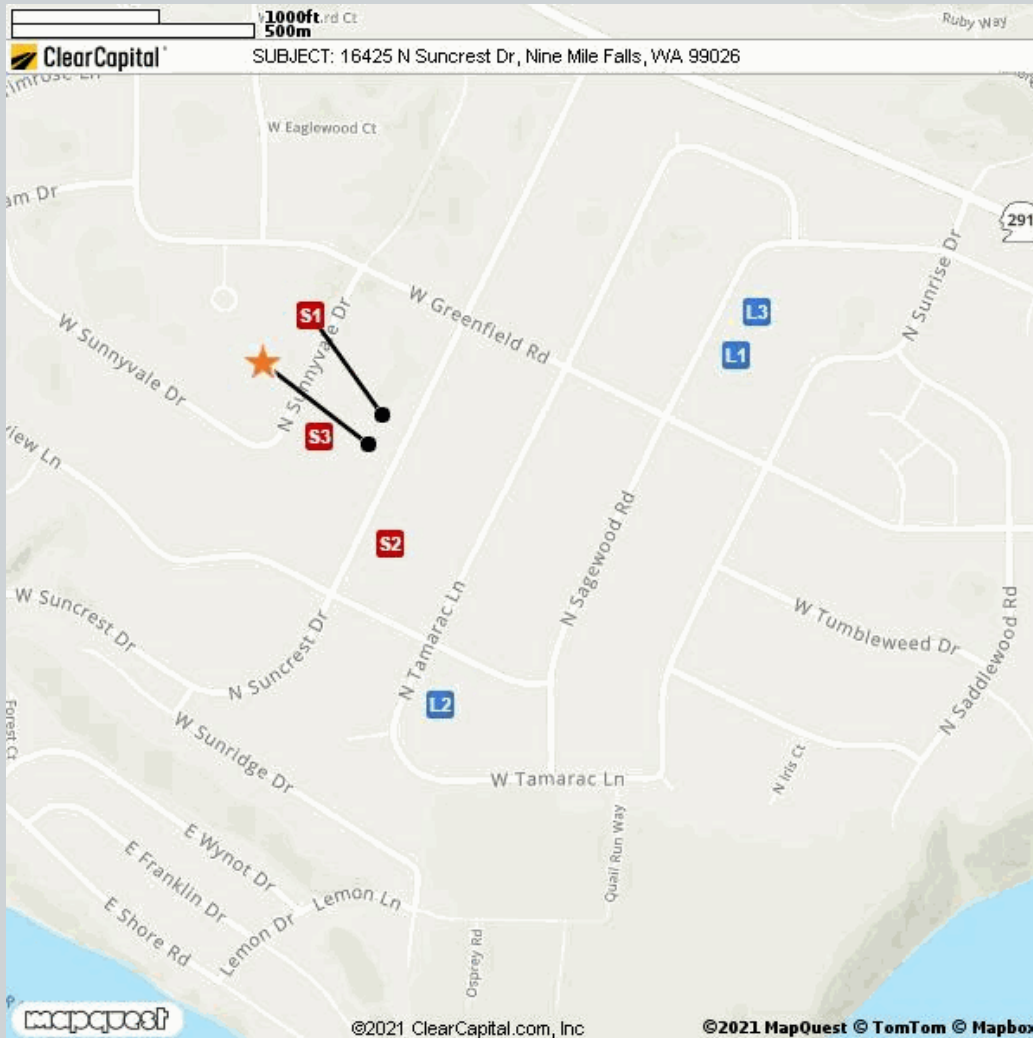
**Address** ★ 16425 N Suncrest Drive, Nine Mile Falls, WASHINGTON 99026

**Loan Number** 43177

**Suggested List** \$375,000

**Suggested Repaired** \$375,000

**Sale** \$375,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	16425 N Suncrest Drive, Nine Mile Falls, Washington 99026	--	Parcel Match
L1 Listing 1	16728 N Sagewood Rd, Nine Mile Falls, WA 99026	0.42 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	16100 N Tamarac Ln, Nine Mile Falls, WA 99026	0.32 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	16836 N Sagewood Rd, Nine Mile Falls, WA 99026	0.45 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	16515 N Suncrest Dr, Nine Mile Falls, WA 99026	0.04 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	16310 N Suncrest Dr, Nine Mile Falls, WA 99026	0.13 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	16418 N Sunnyvale Dr, Nine Mile Falls, WA 99026	0.07 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Ashley Meyers	<b>Company/Brokerage</b>	Synergy Properties, LLC
<b>License No</b>	135397	<b>Address</b>	706 W Garland Ave Spokane WA 99205
<b>License Expiration</b>	06/20/2022	<b>License State</b>	WA
<b>Phone</b>	5093425995	<b>Email</b>	ashley@509s.com
<b>Broker Distance to Subject</b>	10.93 miles	<b>Date Signed</b>	07/23/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.**

**Unless otherwise specifically agreed to in writing:**

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