4403 TREASURE TRAIL

SUGAR LAND, TX 77479

\$195,000 • As-Is Value

43181

Loan Number

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	4403 Treasure Trail, Sugar Land, TX 77479 03/21/2021 43181 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7180872 03/22/2021 4762-01-004 Fort Bend	Property ID -0160-907	29834497
Tracking IDs					
Order Tracking ID	0319BPO	Tracking ID 1	0319BPO		
Tracking ID 2		Tracking ID 3			

General Conditions

Owner	Bateman Carolyn Cox	Condition Comments
R. E. Taxes	\$4,499	Based on an exterior observation from the street, the subject
Assessed Value	\$206,380	property appears to be in average condition and conforming to
Zoning Classification	R-1	the neighborhood in lot utility, GLA and overall appeal.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Located within an area of maintained homes, subject conforms.
Sales Prices in this Neighborhood	Low: \$175,000 High: \$244,000	Subject appears in maintained condition from exterior. No functional or external obsolescence noted. Located in a
Market for this type of property	Remained Stable for the past 6 months.	demanded area and maintained neighborhood.
Normal Marketing Days	<90	

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Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	4403 Treasure Trail	4503 Alamo Avenue	4511 Pioneer Trail Trail	2834 Great Lakes Avenue
City, State	Sugar Land, TX	Sugar Land, TX	Sugar Land, TX	Sugar Land, TX
Zip Code	77479	77479	77479	77479
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.23 ¹	0.19 ¹	0.16 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$179,000	\$190,000	\$208,000
List Price \$		\$179,000	\$190,000	\$208,000
Original List Date		03/04/2021	03/03/2021	03/05/2021
DOM · Cumulative DOM	·	4 · 18	4 · 19	4 · 17
Age (# of years)	37	36	37	37
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,552	1,421	1,721	1,327
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	3 · 2
Total Room #	8	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.14 acres	0.15 acres	0.15 acres	0.13 acres
Other	Fireplace, Porch, Patio	Fireplace	Fireplace, Fenced	Fireplace, Fenced

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Inferior GLA, bedroom count, similar bathroom count, lot size, condition, year built. Adj: GLA(+1572); Bed(+2000)

Listing 2 Superior GLA, inferior bedroom count, similar condition, bathroom count, year built, lot size. Adj: GLA(-2028); Bed(+2000)

Listing 3 Inferior GLA, bedroom count, similar lot size, condition, bathroom count, year built. Adj: GLA(+2700); Bed(+2000)

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Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	4403 Treasure Trail	4403 Treasure Trail	4403 Treasure Trail	4506 Pioneer Trail
City, State	Sugar Land, TX	Sugar Land, TX	Sugar Land, TX	Sugar Land, TX
Zip Code	77479	77479	77479	77479
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.00 1	0.00 1	0.16 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$175,000	\$205,000	\$217,000
List Price \$		\$175,000	\$200,000	\$215,000
Sale Price \$		\$175,000	\$200,000	\$205,000
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		02/22/2021	06/25/2020	10/09/2020
DOM \cdot Cumulative DOM	·	1 · 32	15 · 56	22 · 55
Age (# of years)	37	37	37	37
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Traditional	2 Stories Traditional	1 Story Traditional	2 Stories Traditional
# Units	1	1	1	1
Living Sq. Feet	1,552	1,552	1,370	1,552
Bdrm · Bths · ½ Bths	4 · 2	3 · 2	3 · 2	3 · 2
Total Room #	8	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.14 acres	0.14 acres	0.19 acres	0.15 acres
Other	Fireplace, Porch, Patio	Fireplace, Patio, Deck, Fenced	Fenced, Fireplace	Fenced, Fireplace
Net Adjustment		+\$2,000	+\$1,434	+\$2,000
Adjusted Price		\$177,000	\$201,434	\$207,000

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Similar GLA, condition, year built, lot size, bathroom count, inferior bedroom count. Adj: Bed(+2000)

Sold 2 Inferior GLA, superior lot size, similar condition, bathroom count, lot size, year built. Adj: GLA(+2184); Lot size(-750)

Sold 3 Similar GLA, condition, bathroom count, lot size, year built, inferior bedroom count. Adj: Bed(+2000)

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Subject Sales & Listing History

Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/Firm			Historical transaction data is not available for this home.		s home.		
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$205,000	\$205,000		
Sales Price	\$195,000	\$195,000		
30 Day Price	\$179,000			
Comments Regarding Pricing Strategy				

Comments Regarding Pricing Strategy

Search was conducted with criteria focusing on comps within 0.50 miles radius of the home and interior features that resemble the subject property. All comps utilized remain within 10-20% of the home's size and 1-2 years. Proximity was expanded as a result of a limited supply, GLA, lot size, and age was also moved beyond average to feature enough market comps. The subject should be valued among similar sales that provides a prominent market value among competing homes. Sale date criteria was expanded over 6 months in date to attain comparable sales which have sold within a 12 month time frame. Due to the limited number of comps in the local market it was necessary to use a comparable that was slightly outside the allowable price threshold.

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Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

by ClearCapital

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Subject Photos







Address Verification



Street

by ClearCapital

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Listing Photos

4503 Alamo Avenue L1 Sugar Land, TX 77479



Front

4511 Pioneer Trail Trail L2 Sugar Land, TX 77479



Front



2834 Great Lakes Avenue Sugar Land, TX 77479



Front

by ClearCapital

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Sales Photos

S1 4403 Treasure Trail Sugar Land, TX 77479



Front

S2 4403 Treasure Trail Sugar Land, TX 77479



Front





Front

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Sale \$195,000

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ClearMaps Addendum Address ☆ 4403 Treasure Trail, Sugar Land, TX 77479 Loan Number 43181 Suggested List \$205,000 Suggested Repaired \$205,000 efield 200ft 💋 Clear Capital SUBJECT: 4403 Treasure Trl, Sugar Land, TX 77479 Great Lakes Ave Misty MI L1 Alamo Ave Lakefield Way L2 pioneer L3 end Way **S**3 Pioneer Pass Great Lakes Ave

Austin Pkwv Waterfall Way mabdhogly @2021 ClearCapital.com, Inc ©2021 MapQuest © TomTom © Mapbox . . ۰. م

Compara	ble Address	Miles to Subject	Mapping Accuracy
★ Subjea	et 4403 Treasure Trail, Sugar Land, TX 77479		Parcel Match
🖬 Listing	g 1 4503 Alamo Avenue, Sugar Land, TX 77479	0.23 Miles 1	Parcel Match
💶 Listing	2 4511 Pioneer Trail Trail, Sugar Land, TX 77479	0.19 Miles 1	Parcel Match
🖪 Listing	g 3 2834 Great Lakes Avenue, Sugar Land, TX 77479	0.16 Miles 1	Parcel Match
Sold 1	4403 Treasure Trail, Sugar Land, TX 77479	0.00 Miles 1	Parcel Match
S2 Sold 2	4403 Treasure Trail, Sugar Land, TX 77479	0.00 Miles 1	Parcel Match
Sold 3	4506 Pioneer Trail, Sugar Land, TX 77479	0.16 Miles 1	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Ranger Run

Treasure Tri

Lakefield Way

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions: Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area. Customer Specific Requests:

Customer Specific Requests

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report. 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name	Carlton Morgan	Company/Brokerage	United Real Estate
License No	562692	Address	4231 Blossom Bend Ln Missouri City TX 77459
License Expiration	10/31/2022	License State	ТХ
Phone	7135606236	Email	germaine.morgan@outlook.com
Broker Distance to Subject	4.51 miles	Date Signed	03/21/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report or nace, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the prospective of the state with the properties by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.