

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1013 Smith Street, Las Vegas, NEVADA 89108	Order ID	7452859	Property ID	30696023
Inspection Date	07/24/2021	Date of Report	07/29/2021		
Loan Number	43214	APN	13825215044		
Borrower Name	Catamount Properties 2018 LLC	County	Clark		

Tracking IDs

Order Tracking ID	BPO_Updates	Tracking ID 1	BPO_Updates
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 L L C	Condition Comments	
R. E. Taxes	\$1,192	<p>No damage or repair issues noted from exterior visual inspection. Doors, windows, roof, paint, landscaping appear to be in good condition for age and neighborhood. Clark County Tax Assessor data shows Cost Class for this property as Fair. Subject property is a single story, single family detached home with 2 car attached garage. Roof is pitched composition shingles. It has 1 fireplace and in-ground pool but no spa per tax records. However, current MLS photographs show that there is no pool and property is recently renovated to top of market condition. Last sold 01/26/2021 for \$239,000 as non MLS transactions. This property is currently listed for sale, under contract. Subject property is located in the northwestern area of Las Vegas in the Casa Linda subdivision. This tract is comprised of 103 single family detached homes which vary in living area from 1,216-2,313 square feet. Access to schools, shopping is within 1 mile and freeway entry is within 2-3 miles. Most likely buyer is first time home buyer in this area. NOTE no address visible from street, photograph of address of property next door (South).</p>	
Assessed Value	\$54,162		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes		
(Secured by electronic lock box on front door.)			
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost			
Estimated Interior Repair Cost			
Total Estimated Repair			
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Improving	<p>There is a short supply of competing listings within a 1 mile radius of subject property. There are 13 competing homes listed for sale. All listings are fair market transactions. In the past 12 months, there have been 66 closed competing MLS sales in this neighborhood. This indicates a short supply of listings, assuming 90 days on market. Average days on market time was 35 days with range 0-182 days and average sale price was 99% of final list price. Homes considered to be comparable are single family detached homes within a 1 mile radius with living area <2,000 square footage and ...</p>	
Sales Prices in this Neighborhood	Low: \$135,000 High: \$499,000		
Market for this type of property	Increased 6 % in the past 6 months.		
Normal Marketing Days	<90		

Neighborhood Comments

There is a short supply of competing listings within a 1 mile radius of subject property. There are 13 competing homes listed for sale. All listings are fair market transactions. In the past 12 months, there have been 66 closed competing MLS sales in this neighborhood. This indicates a short supply of listings, assuming 90 days on market. Average days on market time was 35 days with range 0-182 days and average sale price was 99% of final list price. Homes considered to be comparable are single family detached homes within a 1 mile radius with living area <2,000 square footage and built from 1968-1988. Radius expanded slightly to have 1 listing in similar condition as subject property.

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	1013 Smith Street	904 Shady Creek Dr	1900 Saylor Way	6708 Kittery Dr
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89108	89108	89108	89107
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.61 ¹	0.65 ¹	1.65 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$299,990	\$315,000	\$450,000
List Price \$	--	\$299,990	\$315,000	\$385,000
Original List Date		07/06/2021	07/09/2021	06/17/2021
DOM · Cumulative DOM	-- · --	8 · 23	4 · 20	7 · 42
Age (# of years)	42	34	45	38
Condition	Good	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,575	1,300	1,686	1,521
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	4 · 2	3 · 2
Total Room #	6	5	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.16 acres	0.10 acres	0.19 acres	0.16 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	No Fireplace

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Current Listings - Cont.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Under contract, will be conventional financing. Vacant property when listed. Identical in bedrooms, baths, garage capacity, fireplace and nearly identical in age. It is inferior in square footage, lot size, condition. This property is inferior to subject property.

Listing 2 Under contract, will be conventional financing. Owner occupied property when listed. Identical in baths, garage capacity, fireplace, no pool or spa and nearly identical in age. It is inferior in condition but is superior in square footage and lot size. This property is inferior to subject property.

Listing 3 Under contract, will be conventional financing. Owner occupied property when listed. Identical in bedrooms, baths, condition, garage capacity, lot size and nearly identical in square footage and age. It is inferior in no fireplace. This property is nearly equal to subject property.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	1013 Smith Street	505 Watkins Dr	905 Winwood St	1612 Breezewppd Dr
City, State	Las Vegas, NEVADA	Las Vegas, NV	Las Vegas, NV	Las Vegas, NV
Zip Code	89108	89107	89108	89108
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	1.16 ¹	0.09 ¹	0.84 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$355,900	\$299,000	\$345,000
List Price \$	--	\$355,900	\$299,000	\$345,000
Sale Price \$	--	\$345,000	\$310,000	\$355,000
Type of Financing	--	Fha	Fha	Conventional
Date of Sale	--	06/11/2021	06/02/2021	06/30/2021
DOM · Cumulative DOM	-- · --	3 · 0	11 · 34	3 · 33
Age (# of years)	42	45	42	43
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,575	1,533	1,446	1,522
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 2	4 · 2
Total Room #	6	6	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	None	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	Pool - Yes Spa - Yes
Lot Size	0.16 acres	0.18 acres	0.16 acres	0.16 acres
Other	1 Fireplace	1 Fireplace	1 Fireplace	1 Fireplace
Net Adjustment	--	-\$1,200	+\$18,200	-\$22,000
Adjusted Price	--	\$343,800	\$328,200	\$333,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** FHA sale, no concessions. Vacant property when listed. Identical in baths, condition, garage capacity, fireplace and nearly identical in age. It is inferior in square footage adjusted @ \$75/square foot \$3,200, but superior in lot size adjusted @ \$5/square foot (\$4,400).
- Sold 2** FHA sale with 1,500 in seller paid concessions. Identical in bedrooms, baths, condition, fireplace, lot size, and age. It is inferior in square footage adjusted @ \$75/square foot \$9,700, no garage \$10,000. Seller paid concessions adjusted (\$1,500).
- Sold 3** Sold with conventional financing, \$1,000 in seller paid concessions. Owner occupied property when listed. Identical in baths, condition, garage capacity, lot size and nearly identical in age. It is inferior in square footage adjusted @ \$75/square foot \$4,000, but is superior in pool and sap (\$25,000) and seller paid concessions (\$1,000).

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Sold as non MLS sale 01/26/2021 for \$239,000. Renovated and listed 06/11/2021 for \$375,000 per MLS 2304550. Under contract 06/16/2021. Back on market 06/21/2021. Price change to \$369,900 and under contract 2 days later.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	1						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
--	--	--	--	Sold	01/25/2021	\$239,000	Tax Records
06/11/2021	\$375,000	--	--	Pending/Contract	07/22/2021	\$369,900	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$359,900	\$359,900
Sales Price	\$343,000	\$343,000
30 Day Price	\$340,000	--
Comments Regarding Pricing Strategy		
Subject property should be priced near mid high range of competing listings due to shortage of directly competing properties and very low days on market time. This property would be expected to sell near high range of adjusted comps with 90 days on market. It is currently listed for \$369,900 which appears to be priced slightly above fair market value. This property is not under contract after 36 days in an area with average days on market time of 35.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's The market change supports the variance. The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance
Notes relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Street

Listing Photos

L1 904 Shady Creek Dr
Las Vegas, NV 89108



Front

L2 1900 Saylor Way
Las Vegas, NV 89108



Front

L3 6708 Kittery Dr
Las Vegas, NV 89107



Front

Sales Photos

S1 505 Watkins Dr
Las Vegas, NV 89107



Front

S2 905 Winwood St
Las Vegas, NV 89108



Front

S3 1612 Breezewppd Dr
Las Vegas, NV 89108



Front

ClearMaps Addendum

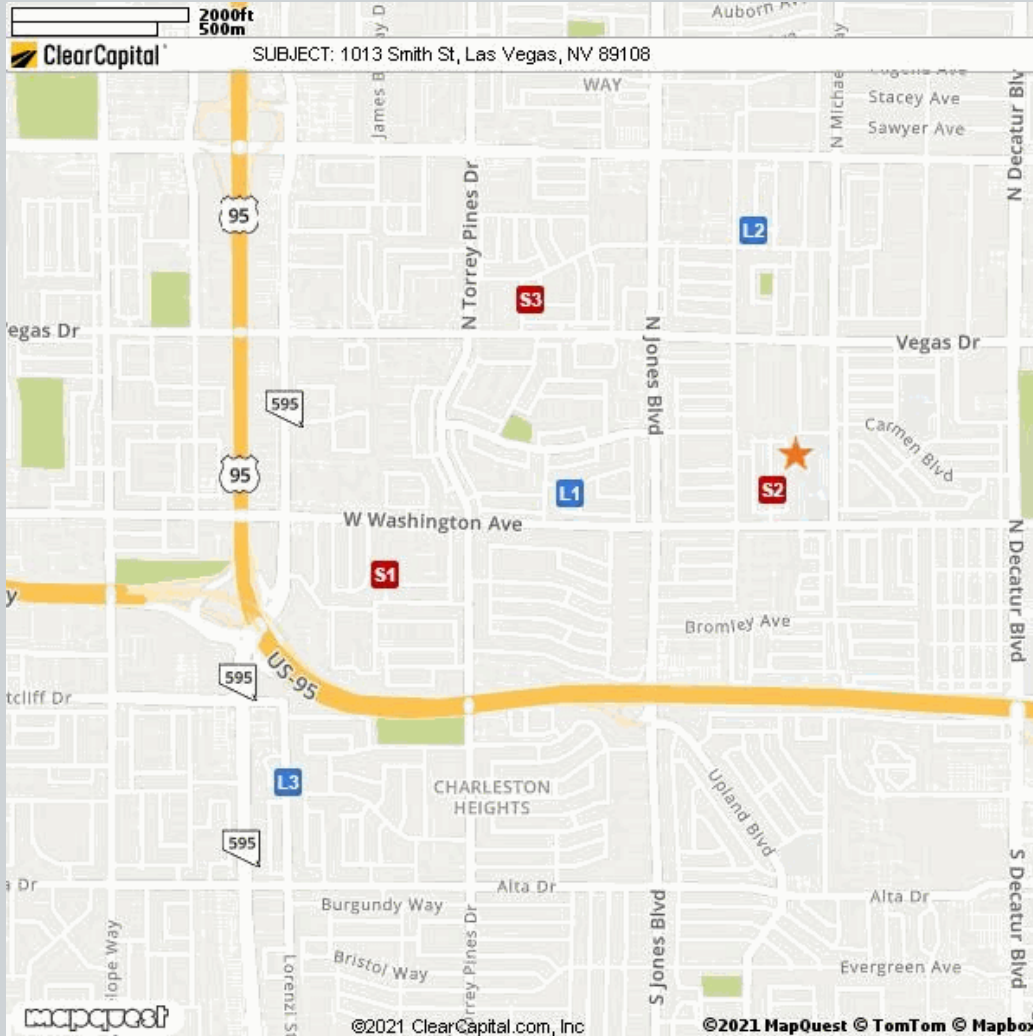
Address ★ 1013 Smith Street, Las Vegas, NEVADA 89108

Loan Number 43214

Suggested List \$359,900

Suggested Repaired \$359,900

Sale \$343,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1013 Smith Street, Las Vegas, Nevada 89108	--	Parcel Match
L1 Listing 1	904 Shady Creek Dr, Las Vegas, NV 89108	0.61 Miles ¹	Parcel Match
L2 Listing 2	1900 Saylor Way, Las Vegas, NV 89108	0.65 Miles ¹	Parcel Match
L3 Listing 3	6708 Kittery Dr, Las Vegas, NV 89107	1.65 Miles ¹	Parcel Match
S1 Sold 1	505 Watkins Dr, Las Vegas, NV 89108	1.16 Miles ¹	Parcel Match
S2 Sold 2	905 Winwood St, Las Vegas, NV 89108	0.09 Miles ¹	Parcel Match
S3 Sold 3	1612 Breezewppd Dr, Las Vegas, NV 89108	0.84 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Linda Bothof	Company/Brokerage	Linda Bothof
License No	B.0056344.INDV	Address	8565 S Eastern Ave Las Vegas NV 89123
License Expiration	05/31/2022	License State	NV
Phone	7025248161	Email	lbothof7@gmail.com
Broker Distance to Subject	11.65 miles	Date Signed	07/24/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.