

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1130 S 220th Avenue, Buckeye, AZ 85326	Order ID	7650120	Property ID	31360861
Inspection Date	10/08/2021	Date of Report	10/13/2021		
Loan Number	43251	APN	504-25-117		
Borrower Name	Catamount Properties 2018 LLC	County	Maricopa		

Tracking IDs

Order Tracking ID	1007BPO_Update	Tracking ID 1	1007BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments The subject is a 2-story house located on an interior lot in the subdivision of Windmill Village in Buckeye, AZ. No needed repairs were noted to the exterior during the drive-by inspection with the exception of a missing outdoor garage light which is estimated to be less than \$500 for replacement and not included in the list of repairs. Previous MLS stated property needs work to make it livable. Unknown if any repairs were done since last sale. Assuming it is now in Average condition. The subject is located toward the end of a cul-de-sac street. The subject has a tandem garage.
R. E. Taxes	\$1,503	
Assessed Value	\$222,700	
Zoning Classification	owner-occupied Resid	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
	(Unknown how of if property is secured.)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	Windmill Village HOA 480-649-2017	
Association Fees	\$174 / Quarter (Other: common area maintenance)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments Windmill Village is a small subdivision of single family homes located in far NE Buckeye, AZ, about 6 mi. north of downtown Buckeye. The subdivision is adjacent to Sundance which is a golf course community. Windmill Village has play parks, sports courts, and greenbelt areas. Children attend schools in neighboring Sundance. Access to the interstate highway is approx. 2 miles to the north. Shopping and services are located within 2 mi. at the Sundance Town Center.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$210,000 High: \$495,000	
Market for this type of property	Increased 3 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1130 S 220th Avenue	56 S. 222nd Ave.	22154 W. Mesquited Dr.	43 N. 219th Dr.
City, State	Buckeye, AZ	Buckeye, AZ	Buckeye, AZ	Buckeye, AZ
Zip Code	85326	85326	85326	85326
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.79 ¹	0.90 ¹	0.80 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$475,000	\$459,900	\$395,000
List Price \$	--	\$475,000	\$459,900	\$395,000
Original List Date		10/08/2021	09/13/2021	09/20/2021
DOM · Cumulative DOM	-- · --	1 · 5	21 · 30	7 · 23
Age (# of years)	15	18	18	17
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conventional	2 Stories conventional	2 Stories conventional	2 Stories conventional
# Units	1	1	1	1
Living Sq. Feet	2,594	2,663	2,287	1,831
Bdrm · Bths · ½ Bths	3 · 3	5 · 2 · 1	4 · 2 · 1	4 · 2
Total Room #	9	9	9	7
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	Pool - Yes	Pool - Yes	--
Lot Size	0.18 acres	0.26 acres	0.24 acres	0.11 acres
Other	--	--	--	--

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Similar GLA, pool, two additional bedrooms, one less half bath, equal size garage, similar lot size, same age bracket. RV gate, loft, newer granite counters, ssteel appliances, bay window in eating area, newer carpeting, formal dining area.

Listing 2 Inferior GLA, pool, one additional bedroom, one less half bath, equal size garage, similar lot size, same age bracket. RV gate, sunscreens, solar panels leased, cul-de-sac corner lot, attached garage cabinets, carpet, stone and tile.

Listing 3 Pending Sale - Inferior GLA, no pool, one additional bedroom, one less bath, inferior size garage, inferior lot size, same age bracket. Cul-de-sac lot, loft, newer SSteel appliances and carpet, master suite down, loft, backs to vacant land.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1130 S 220th Avenue	22052 W. Moonlight Path	700 S. 220th Lane	658 S. 223rd Lane
City, State	Buckeye, AZ	Buckeye, AZ	Buckeye, AZ	Buckeye, AZ
Zip Code	85326	85326	85326	85326
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.45 ¹	0.31 ¹	0.57 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$330,000	\$400,000	\$469,900
List Price \$	--	\$399,000	\$400,000	\$414,900
Sale Price \$	--	\$402,000	\$410,000	\$414,900
Type of Financing	--	Cash	Cash	Cash
Date of Sale	--	08/13/2021	08/18/2021	09/30/2021
DOM · Cumulative DOM	-- · --	62 · 247	6 · 40	87 · 110
Age (# of years)	15	15	13	16
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories conventional	1 Story ranch	1 Story ranch	2 Stories conventional
# Units	1	1	1	1
Living Sq. Feet	2,594	2,132	2,132	2,267
Bdrm · Bths · ½ Bths	3 · 3	4 · 2	4 · 2	4 · 3
Total Room #	9	9	9	9
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	Pool - Yes	--	--	Pool - Yes
Lot Size	0.18 acres	0.19 acres	0.20 acres	0.25 acres
Other	--	--	--	--
Net Adjustment	--	+\$28,500	+\$28,500	+\$13,600
Adjusted Price	--	\$430,500	\$438,500	\$428,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Inferior GLA = +\$18500 No pool = +\$10000 One additional bedroom (-\$500) One less bath = +\$500 Total = +\$28500. Security system, RV gate, tandem garage, borders common area, newer interior paint and carpet, sep. exit from master, granite counters, kitchen island.
- Sold 2** Inferior GLA = +\$18500 No pool = +\$10000 One additional bedroom (-\$500) One less bath = +\$500 Total = +\$28500. RV gate, bay window in master, granite counters, kitchen island and bar.
- Sold 3** Inferior GLA = +\$13100 Inferior size garage = +\$1000 One additional bedroom = (-\$500) Total = +\$13600. Breakfast bar, black appliances, 3/4 master bath w/dual sinks, carpet, laminate and tile.

Subject Sales & Listing History

Current Listing Status		Not Currently Listed		Listing History Comments			
Listing Agency/Firm				The subject was listed on 1/16/21 at as a Short Sale at a price of \$295,000. It was under contract on 1/26/21 at the same price. It closed escrow on 7/7/21 at a price of \$318,101.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months		0					
# of Sales in Previous 12 Months		1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/16/2021	\$295,000	01/26/2021	\$295,000	Sold	07/07/2021	\$318,101	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$442,000	\$442,000
Sales Price	\$436,000	\$436,000
30 Day Price	\$426,000	--
Comments Regarding Pricing Strategy		
<p>Estimated sale price is for the subject home to sell within 90 days at fair market value based on fair market comps for the area. Strong consideration was given to the sold comps in determining estimated sale price since they are proven recent sales in the immediate area. Due to lack of similar listings in the neighborhood, it was necessary to expand GLA parameter to 30% for one listed comp and adjust for the difference. 22159 W Desert Bloom St, Buckeye, AZ 85326, 22214 W Desert Bloom St, Buckeye, AZ 85326, 21986 W Cocopah St, Buckeye, AZ 85326 were not used in the report since none of them support the current market value for the subject based on other recently sold and listed comps in the area. In addition, 22214 W. Desert Bloom is listed in tax records as having 1929 sq.ft. GLA and would not have been in original search since it is outside the requested GLA parameter search. 21986 W. Cocopah is outside Windmill Village and across Yuma Rd. in a section of Sundance. Although it was necessary to use one sold comp from Sundance, it was chosen as a close match as possible to the subject in price range and amenities. Windmill Village has two separate areas with different models and amenities. The subject is in the area that has more highly upgraded homes. The suggested comps are not of the same kind.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion is supported by the comparable data. It is noted the current as-is conclusion is (higher) than the prior report completed on 5/3/21; however, the Clear Capital Home Data Index indicate the market has (increased) by 21.6% over the past 6 months.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 56 S. 222nd Ave.
Buckeye, AZ 85326



Front

L2 22154 W. Mesquited Dr.
Buckeye, AZ 85326



Front

L3 43 N. 219th Dr.
Buckeye, AZ 85326



Front

Sales Photos

S1 22052 W. Moonlight Path
Buckeye, AZ 85326



Front

S2 700 S. 220th Lane
Buckeye, AZ 85326



Front

S3 658 S. 223rd Lane
Buckeye, AZ 85326



Front

ClearMaps Addendum

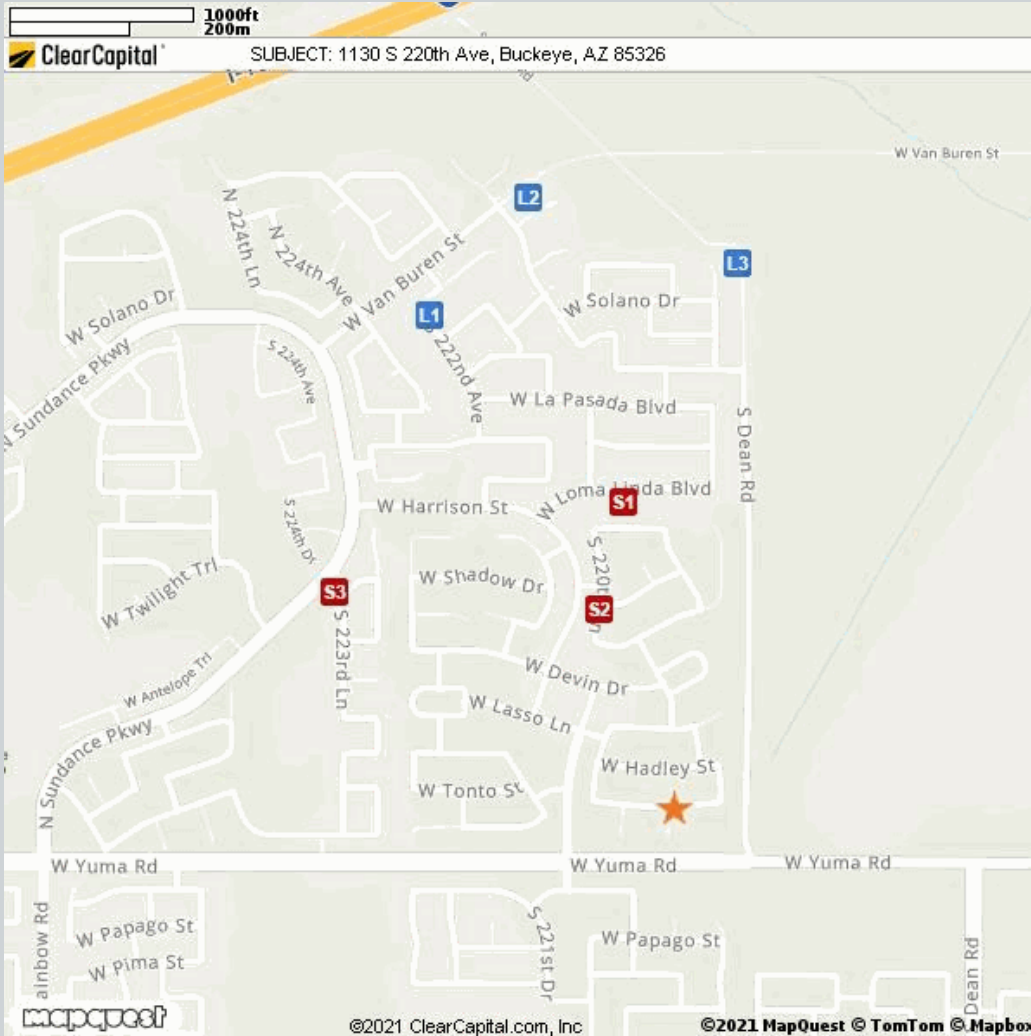
Address ★ 1130 S 220th Avenue, Buckeye, AZ 85326

Loan Number 43251

Suggested List \$442,000

Suggested Repaired \$442,000

Sale \$436,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1130 S 220th Avenue, Buckeye, AZ 85326	--	Parcel Match
L1 Listing 1	56 S. 222nd Ave., Buckeye, AZ 85326	0.79 Miles ¹	Parcel Match
L2 Listing 2	22154 W. Mesquited Dr., Buckeye, AZ 85326	0.90 Miles ¹	Parcel Match
L3 Listing 3	43 N. 219th Dr., Buckeye, AZ 85326	0.80 Miles ¹	Parcel Match
S1 Sold 1	22052 W. Moonlight Path, Buckeye, AZ 85326	0.45 Miles ¹	Parcel Match
S2 Sold 2	700 S. 220th Lane, Buckeye, AZ 85326	0.31 Miles ¹	Parcel Match
S3 Sold 3	658 S. 223rd Lane, Buckeye, AZ 85326	0.57 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Cheryl Vinson	Company/Brokerage	Coldwell Banker Residential Brokerage
License No	SA575259000	Address	22134 W LA PASADA BLVD Buckeye AZ 85326
License Expiration	05/31/2022	License State	AZ
Phone	6233441000	Email	cvinson345@msn.com
Broker Distance to Subject	0.65 miles	Date Signed	10/13/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.