

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	43 N 1500 West, Vernal, UT 84078	<b>Order ID</b>	7570523	<b>Property ID</b>	31006963
<b>Inspection Date</b>	09/11/2021	<b>Date of Report</b>	09/13/2021		
<b>Loan Number</b>	43254	<b>APN</b>	041250014		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Uintah		

### Tracking IDs

<b>Order Tracking ID</b>	0908BPO_Update	<b>Tracking ID 1</b>	0908BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	CATAOUNT PROPERTIES 2018	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$1,096	Property condition is Average for the market. Properties showing well and not requiring repairs are selling faster.	
<b>Assessed Value</b>	\$156,675		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Subject is located within a typical suburban neighborhood comprised of homes that conform to similar type, condition, and style/design. Market activity is stable with the number of homes sold in-balance with the number of homes listed. Minimal REO activity or boarded-up homes within the immediate area.	
<b>Sales Prices in this Neighborhood</b>	Low: \$210,000 High: \$350,000		
<b>Market for this type of property</b>	Remained Stable for the past 6 months.		
<b>Normal Marketing Days</b>	<90		

### Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	43 N 1500 West	624 E 250 N	2267 W 900 N	: 2978 W Comstock Cir
City, State	Vernal, UT	Vernal, UT	Vernal, UT	Vernal, UT
Zip Code	84078	84078	84078	84078
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	2.15 <sup>1</sup>	1.14 <sup>1</sup>	1.55 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$259,900	\$269,900	\$344,900
List Price \$	--	\$259,900	\$269,900	\$344,900
Original List Date		08/31/2021	08/10/2021	08/31/2021
DOM · Cumulative DOM	-- · --	10 · 13	3 · 34	10 · 13
Age (# of years)	70	45	22	10
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Tri/Multi-Level	1 Story Rambler/Ranch	1 Story Rambler/Ranch	1 Story Tri/Multi-Level
# Units	1	1	1	1
Living Sq. Feet	1,620	1,651	1,757	1,732
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 2	3 · 2
Total Room #	7	6	7	7
Garage (Style/Stalls)	None	Attached 2 Car(s)	Attached 2 Car(s)	Attached 3 Car(s)
Basement (Yes/No)	Yes	No	No	Yes
Basement (% Fin)	100%	0%	0%	100%
Basement Sq. Ft.	510	--	--	306
Pool/Spa	--	--	--	--
Lot Size	0.33 acres	0.22 acres	0.37 acres	0.23 acres
Other	None	None	None	None

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Fair market transaction, Inferior style and design, Similar condition, 3/1 floor plan, Newer in Age, Inferior Lot size, Superior Garage count, Similar in GLA.

**Listing 2** Fair market transaction, 3/2 floor plan, Similar Lot size, Superior Garage count, Newer in Age, Similar condition, Superior in GLA, Inferior in style and design.

**Listing 3** Fair market transaction, Similar Lot size, 3/2 floor plan, Similar condition, Superior in GLA, Similar in style and design, Superior Garage count, Newer in Age.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	43 N 1500 West	740 W 200 N	243 W 400 S	194 W 500 N
<b>City, State</b>	Vernal, UT	Vernal, UT	Vernal, UT	Vernal, UT
<b>Zip Code</b>	84078	84078	84078	84078
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.82 <sup>1</sup>	1.35 <sup>1</sup>	1.40 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$249,900	\$215,000	\$259,000
<b>List Price \$</b>	--	\$249,900	\$215,000	\$259,000
<b>Sale Price \$</b>	--	\$239,900	\$225,000	\$250,000
<b>Type of Financing</b>	--	Cash	Conventional	Va
<b>Date of Sale</b>	--	03/31/2021	04/26/2021	07/20/2021
<b>DOM · Cumulative DOM</b>	-- · --	26 · 47	2 · 56	75 · 131
<b>Age (# of years)</b>	70	64	62	70
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Tri/Multi-Level	1 Story Rambler/Ranch	1 Story Rambler/Ranch	1 Story Rambler/Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,620	1,843	2,056	1,643
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 1 · 1	4 · 2	3 · 1 · 1
<b>Total Room #</b>	7	6	8	6
<b>Garage (Style/Stalls)</b>	None	Detached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car
<b>Basement (Yes/No)</b>	Yes	No	No	Yes
<b>Basement (% Fin)</b>	100%	0%	0%	100%
<b>Basement Sq. Ft.</b>	510	--	--	1,625
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.33 acres	0.20 acres	0.25 acres	0.56 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	-\$2,930	-\$10,360	-\$3,300
<b>Adjusted Price</b>	--	\$236,970	\$214,640	\$246,700

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Fair market transaction, Inferior style and design, Similar condition, 3/1.1 floor plan, Similar in Age, Inferior Lot size, Superior Garage count, Superior in GLA. Adjustments: Bed:1500, Half Bath:-500, Lot size:1300, Garage:-4000, GLA:-2230, Basement;1000 Total: \$-2930.
- Sold 2** Fair market transaction, 4/2 floor plan, Similar Lot size, Superior Garage count, Similar in Age, Similar condition, Superior in GLA, Inferior in style and design. Adjustments: Bed:-3000, Garage:-4000, GLA: -4360, Basement;1000 Total: \$-10360.
- Sold 3** Fair market transaction, Superior Lot size, 3/1.1 floor plan, Similar condition, Similar in GLA, Inferior in style and design, Superior Garage count, Similar in Age. Adjustments: Bed:1500, Half Bath:-500, Lot size:-2300, Garage:-2000 Total: \$-3300.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				The subject was recently sold in the market on 08/30/2021 at \$224,000.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
--	--	--	--	Sold	08/30/2021	\$224,000	Tax Records

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$230,000	\$230,000
<b>Sales Price</b>	\$226,000	\$226,000
<b>30 Day Price</b>	\$210,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>There was no visible house number on the subject so I verified with the county assessor that the correct property was inspected. The value as of today is \$ 226,000 with typical marketing time at 90 days. The final values are based on the Fair market properties within the area. The subject is located in a neighborhood with easy access to the highway. The area comprises of a mix of REO/shortsale/FMV homes, with typical average DOM of 0- 90 days. The subject was strategically priced mid-market since all homes were same/similar subdivisions, similar GLA, age, style, lot and utility. Criteria expansions had to be made due to a lack of available market data. These expansions include: GLA, Age, Sale Dates and Proximity. Comps selected for this report are all settled properties within the subject's market area. They are considered to be the best available at the time of the inspection &amp; good indicators of market value.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's value conclusion accurately supports the subject being marketed in average condition. All comps are located within 1.4 miles, have sold  
**Notes** in the past 6 months, and reflect the subject's characteristics and condition. The local market is reported as having increased 27.7% in the past 6 months.

## Subject Photos



Front



Address Verification



Side



Street



Street

## Listing Photos

**L1** 624 E 250 N  
Vernal, UT 84078



Front

**L2** 2267 W 900 N  
Vernal, UT 84078



Front

**L3** : 2978 W Comstock Cir  
Vernal, UT 84078



Front



## Sales Photos

**S1** 740 W 200 N  
Vernal, UT 84078



Front

**S2** 243 W 400 S  
Vernal, UT 84078



Front

**S3** 194 W 500 N  
Vernal, UT 84078



Front

### ClearMaps Addendum

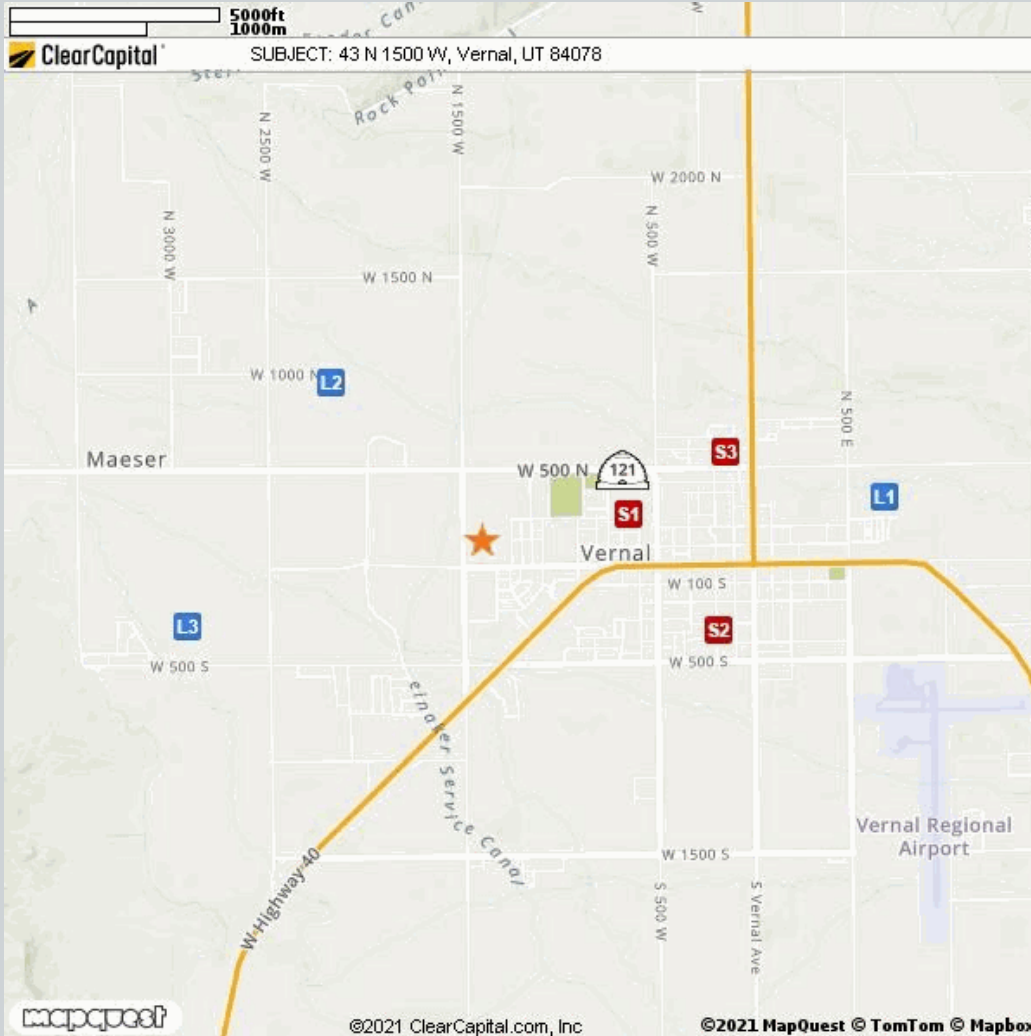
**Address** ★ 43 N 1500 West, Vernal, UT 84078

**Loan Number** 43254

**Suggested List** \$230,000

**Suggested Repaired** \$230,000

**Sale** \$226,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	43 N 1500 West, Vernal, UT 84078	--	Parcel Match
L1 Listing 1	624 E 250 N, Vernal, UT 84078	2.15 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	2267 W 900 N, Vernal, UT 84078	1.14 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	: 2978 W Comstock Cir, Vernal, UT 84078	1.55 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	740 W 200 N, Vernal, UT 84078	0.82 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	243 W 400 S, Vernal, UT 84078	1.35 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	194 W 500 N, Vernal, UT 84078	1.40 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Fred Law	<b>Company/Brokerage</b>	Law Real Estate
<b>License No</b>	5467269-AB00	<b>Address</b>	14215 Orgill Band Rd Draper UT 84020
<b>License Expiration</b>	05/31/2022	<b>License State</b>	UT
<b>Phone</b>	8012017972	<b>Email</b>	bpoutahrealestate@gmail.com
<b>Broker Distance to Subject</b>	121.28 miles	<b>Date Signed</b>	09/11/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.