

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1766 10th Street, Largo, FL 33778	<b>Order ID</b>	7153803	<b>Property ID</b>	29735834
<b>Inspection Date</b>	03/09/2021	<b>Date of Report</b>	03/10/2021		
<b>Loan Number</b>	43260	<b>APN</b>	04-30-15-74997-000-0350		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Pinellas		

### Tracking IDs

<b>Order Tracking ID</b>	0308BPO	<b>Tracking ID 1</b>	0308BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Kevin Ferrell	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$944	Subject appears to be in fair condition. Per subject's MLS sheet subject needs a new roof.	
<b>Assessed Value</b>	\$81,440		
<b>Zoning Classification</b>	Residential		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Fair		
<b>Estimated Exterior Repair Cost</b>	\$10,000		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$10,000		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Subject is located in a suburban area with mostly residential properties. There are some local businesses located within the neighborhood as well. The neighborhood appears to be adequately maintained and well landscaped. Subject has average access to services with Route 688 located in the neighborhood and leading to highways and employment areas. There is a low presence of distressed properties in the area and the average days on market is 47 days.	
<b>Sales Prices in this Neighborhood</b>	Low: \$130,300 High: \$551,500		
<b>Market for this type of property</b>	Increased 6 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
<b>Street Address</b>	1766 10th Street	377 14th Ave Sw	1210 18th Ave Sw	1485 Cambridge Dr
<b>City, State</b>	Largo, FL	Largo, FL	Largo, FL	Clearwater, FL
<b>Zip Code</b>	33778	33770	33778	33756
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.55 <sup>1</sup>	0.04 <sup>1</sup>	2.57 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$239,000	\$239,900	\$199,900
<b>List Price \$</b>	--	\$239,000	\$239,900	\$199,900
<b>Original List Date</b>		02/05/2021	01/18/2021	02/15/2021
<b>DOM · Cumulative DOM</b>	-- · --	3 · 33	7 · 51	1 · 23
<b>Age (# of years)</b>	48	51	43	62
<b>Condition</b>	Fair	Average	Average	Fair
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story ranch	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,200	1,235	1,020	1,232
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	2 · 2	3 · 1 · 1	3 · 2
<b>Total Room #</b>	7	5	6	6
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.2 acres	0.16 acres	0.17 acres	0.19 acres
<b>Other</b>	porch	porch, fence	porch, fence	porch

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Listed property is similar to subject in location, style, and size. Listed property has slightly more gross living area than subject, with two less bedrooms than subject. Listed property has a smaller lot than subject and is older than subject. Listed property is in superior condition to subject.

**Listing 2** Listed property is similar to subject in location and style. Listed property has less gross living area than subject, with one less bedroom and half bathroom than subject. Listed property has a smaller lot than subject and is newer than subject. Listed property is in superior condition to subject.

**Listing 3** Listed property is similar to subject in location, style, size, and condition. Listed property has slightly more gross living area than subject, with one less bedroom than subject. Listed property has a smaller lot than subject and is older than subject.

### Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
<b>Street Address</b>	1766 10th Street	2290 8th Ave Sw	12038 134th Pl	1310 9th St Sw
<b>City, State</b>	Largo, FL	Largo, FL	Largo, FL	Largo, FL
<b>Zip Code</b>	33778	33770	33778	33770
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.92 <sup>1</sup>	0.50 <sup>1</sup>	0.25 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$219,500	\$229,900	\$229,900
<b>List Price \$</b>	--	\$219,500	\$229,900	\$223,000
<b>Sale Price \$</b>	--	\$209,500	\$216,000	\$210,000
<b>Type of Financing</b>	--	Cash	Cash	Conventional
<b>Date of Sale</b>	--	10/01/2020	12/03/2020	12/22/2020
<b>DOM · Cumulative DOM</b>	-- · --	38 · 38	147 · 147	67 · 67
<b>Age (# of years)</b>	48	63	61	59
<b>Condition</b>	Fair	Fair	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story ranch	1 Story ranch	1 Story ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,200	1,365	1,100	972
<b>Bdrm · Bths · ½ Bths</b>	4 · 2	2 · 2	4 · 2	2 · 2
<b>Total Room #</b>	7	5	7	5
<b>Garage (Style/Stalls)</b>	Attached 1 Car	Attached 1 Car	None	Attached 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.2 acres	0.21 acres	0.15 acres	0.2 acres
<b>Other</b>	porch	porch, fence	porch	porch, fence, shed
<b>Net Adjustment</b>	--	+\$4,664	-\$15,712	-\$11,620
<b>Adjusted Price</b>	--	\$214,164	\$200,288	\$198,380

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Sale property is similar to subject in location, style, and condition. Sale property has more gross living area than subject, with two less bedrooms than subject. Sale property has a larger lot than subject and is older than subject. Adjustments were made for: Age: 1500, GLA: -1650, Lot Size: -186, Bedrooms: 5000.
- Sold 2** Sale property is similar to subject in location, style, and size. Sale property has slightly less gross living area than subject, with similar room counts. Sale property has a smaller lot than subject and is older than subject. Sale property does not have a garage and is in superior condition to subject. Adjustments were made for: Age: 1300, GLA: 1000, Lot Size: 488, Condition: -20000, Garage: 1500.
- Sold 3** Sale property is similar to subject in location and style. Sale property has less gross living area than subject, with two less bedrooms than subject. Sale property has a similar lot size to subject and is older than subject. Sale property is in superior condition to subject. Adjustments were made for: Age: 1100, GLA: 2280, Bedrooms: 5000, Condition: -20000.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	LISTWITHFREEDOM.COM	Subject is listed as a fair market sale and offering a 10k credit for a new roof.					
<b>Listing Agent Name</b>	Ralph Harvey						
<b>Listing Agent Phone</b>	855-456-4945						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
04/23/2020	\$180,000	01/27/2021	\$219,900	Pending/Contract	01/28/2021	\$219,900	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$210,000	\$230,000
<b>Sales Price</b>	\$200,000	\$220,000
<b>30 Day Price</b>	\$190,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Due to limited available comps some search parameters had to be expanded. Distance and 6 month expansion has minimal to no impact on value. Adjustments were made for any value changes that may have occurred with lot size and gla expansion. Price opinion is based on comparable properties and local market knowledge. Notwithstanding any preprinted verbiage to the contrary, this is a broker price opinion of the subject property specified on this report. This is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained. The final value of this property is an opinion obtained from the similar comparable properties and market knowledge.</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

### Subject Photos



Front



Address Verification



Street



Street



Other



## Listing Photos

**L1** 377 14th Ave SW  
Largo, FL 33770



Front

**L2** 1210 18th Ave SW  
Largo, FL 33778



Front

**L3** 1485 Cambridge Dr  
Clearwater, FL 33756



Front

## Sales Photos

**S1** 2290 8th Ave SW  
Largo, FL 33770



Front

**S2** 12038 134th Pl  
Largo, FL 33778



Front

**S3** 1310 9th St SW  
Largo, FL 33770



Front

### ClearMaps Addendum

<b>Address</b>	★ 1766 10th Street, Largo, FL 33778			
<b>Loan Number</b>	43260	<b>Suggested List</b>	\$210,000	<b>Suggested Repaired</b> \$230,000 <b>Sale</b> \$200,000

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	BRIAN COOMEY	<b>Company/Brokerage</b>	Charles Rutenberg Realty
<b>License No</b>	SL3381008	<b>Address</b>	1725 Lake Cypress Drive Safety Harbor FL 34695
<b>License Expiration</b>	09/30/2022	<b>License State</b>	FL
<b>Phone</b>	7272509535	<b>Email</b>	massbpospecialist@gmail.com
<b>Broker Distance to Subject</b>	8.90 miles	<b>Date Signed</b>	03/10/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**