

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	6075 Cahuilla Avenue, Twentynine Palms, CA 92277	Order ID	7180872	Property ID	29834815
Inspection Date	03/21/2021	Date of Report	03/23/2021		
Loan Number	43269	APN	0615184190000		
Borrower Name	Redwood Holdings LLC	County	San Bernardino		

Tracking IDs					
Order Tracking ID	0319BPO	Tracking ID 1	0319BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	REDWOOD HOLDINGS LLC	Condition Comments
R. E. Taxes	\$1,471	The property was recently foreclosed on and is currently being refurbished. There was exterior stucco repairs needed.
Assessed Value	\$102,704	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes (Locked up.)	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$2,500	
Estimated Interior Repair Cost		
Total Estimated Repair	\$2,500	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments
Local Economy	Improving	This property is located a few miles from the 29 Palms Marine Combat Center, the largest Marine base in the USA. 29 Palms is a military town and there is always a demand for housing.
Sales Prices in this Neighborhood	Low: \$97400 High: \$252800	
Market for this type of property	Increased 4 % in the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	6075 Cahuilla Avenue	5447 Daisy Ave	6168 Abronia Ave	71745 Manana Dr
City, State	Twentynine Palms, CA	Twentynine Palms, CA	Twentynine Palms, CA	Twentynine Palms, CA
Zip Code	92277	92277	92277	92277
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.85 ¹	0.23 ¹	0.69 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$229,000	\$185,000	\$198,000
List Price \$	--	\$225,900	\$185,000	\$198,000
Original List Date		02/08/2021	03/18/2021	03/08/2021
DOM · Cumulative DOM	-- · --	42 · 43	4 · 5	10 · 15
Age (# of years)	37	50	35	66
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Modern	1 Story Rancher	1 Story Rancher	1 Story Rancher
# Units	1	1	1	1
Living Sq. Feet	1,100	864	956	1,000
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	2 · 1	3 · 1
Total Room #	7	6	5	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	.19 acres	.16 acres	.19 acres
Other	--	--	--	--

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 The subject property is over 200 square feet larger than this home. This home is 13 years older than the subject property.

Listing 2 The subject property is 150 square feet larger than this home.

Listing 3 This home is 29 years older than the subject property. This property does not have a garage, the subject property has a 2-car garage.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	6075 Cahuilla Avenue	5518 Morongo Road	5665 Abronia Ave	72185 Sunnyslope Dr
City, State	Twentynine Palms, CA	Twentynine Palms, CA	Twentynine Palms, CA	Twentynine Palms, CA
Zip Code	92277	92277	92277	92277
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.70 ¹	0.53 ¹	0.27 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$185,000	\$175,000	\$150,000
List Price \$	--	\$185,000	\$175,000	\$150,000
Sale Price \$	--	\$185,000	\$184,000	\$170,000
Type of Financing	--	Va	Conventional	Fha
Date of Sale	--	01/15/2021	03/12/2021	01/07/2021
DOM · Cumulative DOM	-- · --	62 · 69	50 · 58	13 · 78
Age (# of years)	37	42	62	63
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Modern	1 Story Rancher	1 Story Rancher	1 Story Rancher
# Units	1	1	1	1
Living Sq. Feet	1,100	1,188	1,257	1,170
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 2	3 · 2
Total Room #	7	7	6	7
Garage (Style/Stalls)	Attached 2 Car(s)	None	Detached 2 Car(s)	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.17 acres	.20 acres	.21 acres	.19 acres
Other	--	--	--	--
Net Adjustment	--	\$0	-\$3,000	\$0
Adjusted Price	--	\$185,000	\$181,000	\$170,000

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 This home is similar to the subject property in size and age. The garage was converted into a bedroom.

Sold 2 -3,000 in seller repairs. The subject home is 25 years newer than this home. This home is 150 square feet larger than the subject property.

Sold 3 This home is similar in size to the subject property but is 26 years older than the subject property. This property does not have a garage, the subject property has a 2-car garage.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				The property was foreclosed on 2/1/2021 for \$157,000.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$200,000	\$210,000
Sales Price	\$185,000	\$195,000
30 Day Price	\$180,000	--
Comments Regarding Pricing Strategy		
There is currently a drastic shortage of homes available for sale on the market.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



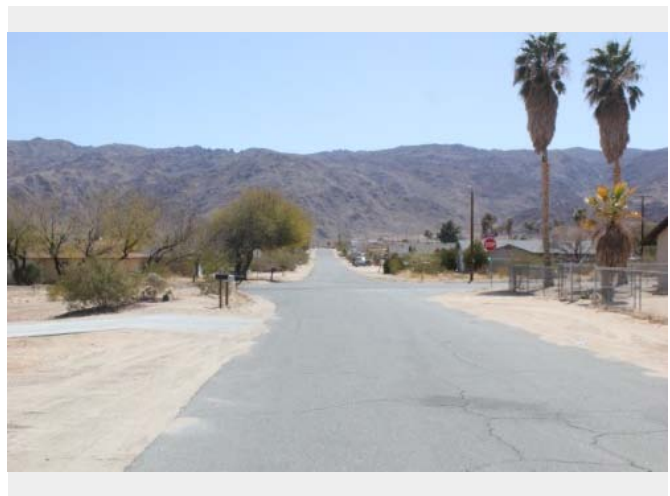
Side



Back



Street



Street

Subject Photos



Other



Other

Listing Photos

L1 5447 Daisy Ave
Twentynine Palms, CA 92277



Front

L2 6168 Abronia Ave
Twentynine Palms, CA 92277



Front

L3 71745 Manana Dr
Twentynine Palms, CA 92277



Front

Sales Photos

S1 5518 Morongo Road
Twentynine Palms, CA 92277



Front

S2 5665 Abronia Ave
Twentynine Palms, CA 92277



Front

S3 72185 Sunnyslope Dr
Twentynine Palms, CA 92277



Front

ClearMaps Addendum

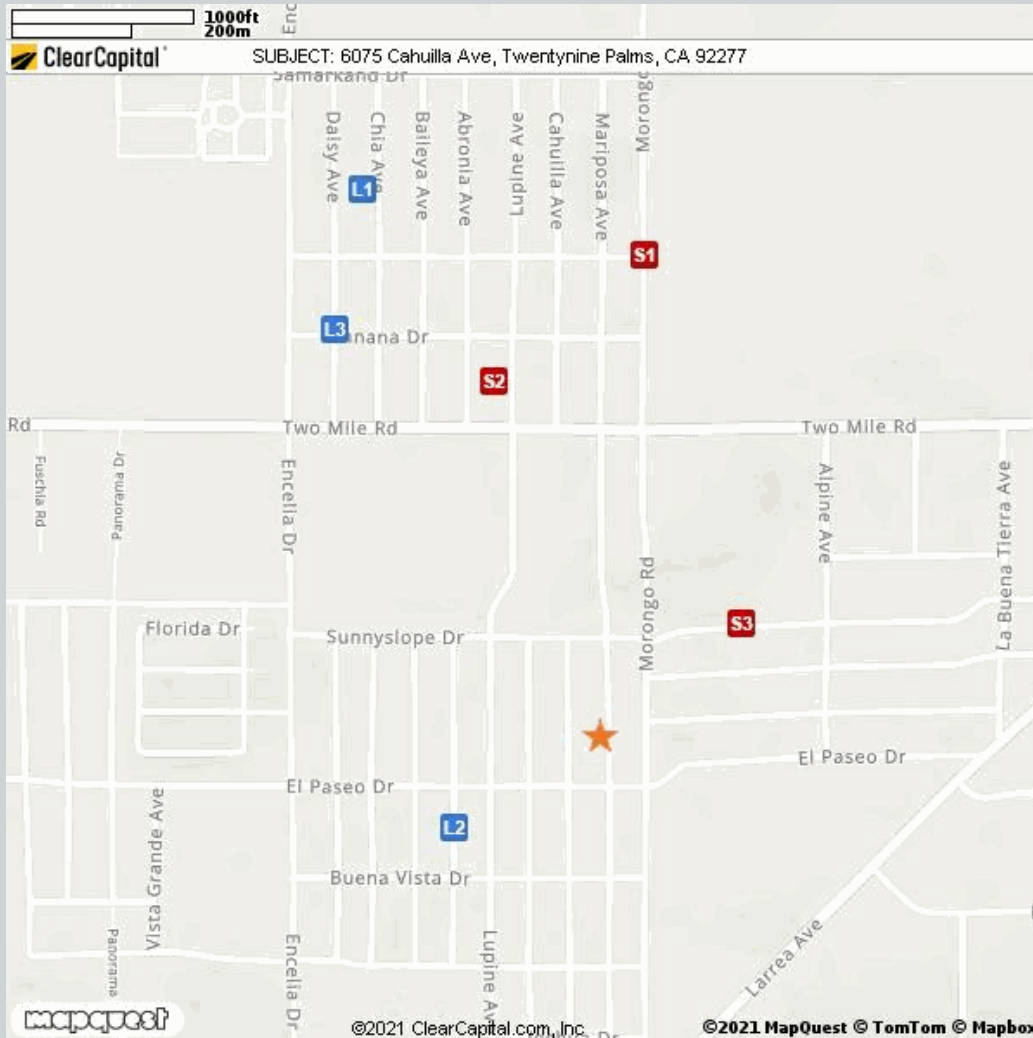
Address ★ 6075 Cahuilla Avenue, Twentynine Palms, CA 92277

Loan Number 43269

Suggested List \$200,000

Suggested Repaired \$210,000

Sale \$185,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	6075 Cahuilla Avenue, Twentynine Palms, CA 92277	--	Parcel Match
L1 Listing 1	5447 Daisy Ave, Twentynine Palms, CA 92277	0.85 Miles ¹	Parcel Match
L2 Listing 2	6168 Abronia Ave, Twentynine Palms, CA 92277	0.23 Miles ¹	Parcel Match
L3 Listing 3	71745 Manana Dr, Twentynine Palms, CA 92277	0.69 Miles ¹	Parcel Match
S1 Sold 1	5518 Morongo Road, Twentynine Palms, CA 92277	0.70 Miles ¹	Parcel Match
S2 Sold 2	5665 Abronia Ave, Twentynine Palms, CA 92277	0.53 Miles ¹	Parcel Match
S3 Sold 3	72185 Sunnyslope Dr, Twentynine Palms, CA 92277	0.27 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Rick Sayers	Company/Brokerage	Bennion Deville Homes
License No	01377021	Address	56925 Yucca Trail # 514 Yucca Valley CA 92284
License Expiration	05/19/2023	License State	CA
Phone	7605746598	Email	rick@ricksayers.com
Broker Distance to Subject	18.98 miles	Date Signed	03/23/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.