# **DRIVE-BY BPO**

#### 3434 FOX MEADOW WAY

CLARKSVILLE, TN 37042

43290 Loan Number **\$177,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| Address<br>Inspection Date<br>Loan Number<br>Borrower Name | 3434 Fox Meadow Way, Clarksville, TN 37042<br>03/28/2021<br>43290<br>Hollyvale Rental Holdings LLC | Order ID<br>Date of Report<br>APN<br>County | 7198800<br>03/29/2021<br>006H G 00800<br>Montgomery | Property ID | 29877452 |
|--|--|---|---|-------------|----------|
| Tracking IDs   |  |   |   |             |          |
| Order Tracking ID  | 0326BPOf   | Tracking ID 1                               | 0326BPOf  |             |          |
| Tracking ID 2  |  | Tracking ID 3                               |   |             |          |

| General Conditions             |                  |   |
|--------------------------------|------------------|---|
| Owner                          | MICHAEL MARTINEZ | Condition Comments  |
| R. E. Taxes                    | \$1,436          | This property is in average condition. It didn't appear to need any |
| Assessed Value                 | \$35,725         | repairs.  |
| Zoning Classification          | Residential R-2  |   |
| Property Type                  | SFR              |   |
| Occupancy                      | Occupied         |   |
| Ownership Type                 | Fee Simple       |   |
| Property Condition             | Average          |   |
| Estimated Exterior Repair Cost | \$0              |   |
| Estimated Interior Repair Cost | \$0              |   |
| Total Estimated Repair         | \$0              |   |
| HOA                            | No               |   |
| Visible From Street            | Visible          |   |
| Road Type                      | Public           |   |
|                                |                  |   |

| Neighborhood & Market Da          | ıta                                    |   |  |  |  |
|-----------------------------------|--|---|--|--|--|
| Location Type                     | Suburban                               | Neighborhood Comments   |  |  |  |
| Local Economy                     | Improving                              | This home is in a suburban subdivision with other homes like it.  |  |  |  |
| Sales Prices in this Neighborhood | Low: \$160,000<br>High: \$200,000      | The market in Clarksville exploded this month. Just about every property bounced up 20-30k since feb 1. There is an enourmous |  |  |  |
| Market for this type of property  | Increased 10 3 % in the past 6 months. | supply and demand problem here and wealthy are moving in, and lots of investors. Price HIGH, it will sell immediately,        |  |  |  |
| Normal Marketing Days             | <30                                    |   |  |  |  |

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|                        | Subject               | Listing 1 *           | Listing 2             | Listing 3             |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Street Address         | 3434 Fox Meadow Way   | 3440 Fox Meadow Way   | 521 Foxtrot           | 3480 Arvin Dr         |
| City, State            | Clarksville, TN       | Clarksville, TN       | Clarksville, TN       | Clarksville, TN       |
| Zip Code               | 37042                 | 37042                 | 37042                 | 37042                 |
| Datasource             | Tax Records           | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         |                       | 0.04 1                | 0.15 1                | 0.23 1                |
| Property Type          | SFR                   | SFR                   | SFR                   | SFR                   |
| Original List Price \$ | \$                    | \$173,000             | \$177,000             | \$169,900             |
| List Price \$          |                       | \$173,000             | \$177,000             | \$169,900             |
| Original List Date     |                       | 03/23/2021            | 11/21/2020            | 03/29/2021            |
| DOM · Cumulative DOM   | •                     | 6 · 6                 | 19 · 128              | 0 · 0                 |
| Age (# of years)       | 12                    | 12                    | 11                    | 34                    |
| Condition              | Average               | Average               | Average               | Average               |
| Sales Type             |                       | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 2 Stories 2 stry      | 2 Stories 2 stry      | 1 Story ranch         | 1 Story ranch         |
| # Units                | 1                     | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 1,232                 | 1,240                 | 1,080                 | 1,151                 |
| Bdrm · Bths · ½ Bths   | 3 · 2                 | 3 · 2 · 1             | 3 · 2                 | 3 · 2                 |
| Total Room #           | 5                     | 5                     | 5                     | 5                     |
| Garage (Style/Stalls)  | Attached 1 Car        | Attached 1 Car        | None                  | Attached 1 Car        |
| Basement (Yes/No)      | No                    | No                    | No                    | No                    |
| Basement (% Fin)       | 0%                    | 0%                    | 0%                    | 0%                    |
| Basement Sq. Ft.       |                       |                       |                       |                       |
| Pool/Spa               |                       |                       |                       |                       |
| Lot Size               | 0.23 acres            | 0.17 acres            | 0.16 acres            | 0.25 acres            |
| Other                  |                       |                       |                       |                       |

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 sub has .06 acres larger than comp -\$270, comp has 1/2 bath more -2,500, comp is 8 more sq ft. -360 adj = -3,130 total adj price = \$169,870
- **Listing 2** Sub has 1 car gar +5,000, com has .07 acres less than sub +315, comp is 152 sq ft smaller than sub +6,840, comp is one year younger than sub -100. total adj = +12,255 total adj price = \$189,255
- **Listing 3** comp is .02 acres larger than sub -90, comp is 81 sq ft smaller than sub +3,645, comp is 22 years older than sub +4,400. total adj = +7955 total adj price = \$177,855.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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|                        |                       |                       | 0.110                 | 0.11.0                |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                        | Subject               | Sold 1 *              | Sold 2                | Sold 3                |
| Street Address         | 3434 Fox Meadow Way   | 3437 Fox Meadow Way   | 526 Faulkland Cir     | 549 Fox Trot Dr       |
| City, State            | Clarksville, TN       | Clarksville, TN       | Clarksville, TN       | Clarksville, TN       |
| Zip Code               | 37042                 | 37042                 | 37042                 | 37042                 |
| Datasource             | Tax Records           | MLS                   | MLS                   | MLS                   |
| Miles to Subj.         |                       | 0.05 1                | 0.22 1                | 0.29 1                |
| Property Type          | SFR                   | SFR                   | SFR                   | SFR                   |
| Original List Price \$ |                       | \$185,000             | \$187,900             | \$160,000             |
| List Price \$          |                       | \$185,000             | \$187,900             | \$160,000             |
| Sale Price \$          |                       | \$180,000             | \$200,000             | \$160,000             |
| Type of Financing      |                       | Va                    | Va                    | Conv                  |
| Date of Sale           |                       | 11/13/2020            | 03/01/2021            | 03/15/2021            |
| DOM · Cumulative DOM   |                       | 5 · 30                | 1 · 56                | 1 · 33                |
| Age (# of years)       | 12                    | 11                    | 7                     | 12                    |
| Condition              | Average               | Average               | Average               | Average               |
| Sales Type             |                       | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| Location               | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| View                   | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design           | 2 Stories 2 stry      | 2 Stories 2 stry      | 1 Story ranch         | 1 Story ranch         |
| # Units                | 1                     | 1                     | 1                     | 1                     |
| Living Sq. Feet        | 1,232                 | 1,240                 | 1,377                 | 1,156                 |
| Bdrm · Bths · ½ Bths   | 3 · 2                 | 3 · 2 · 1             | 3 · 2                 | 3 · 2                 |
| Total Room #           | 5                     | 5                     | 5                     | 5                     |
| Garage (Style/Stalls)  | Attached 1 Car        | Attached 1 Car        | Attached 2 Car(s)     | Attached 1 Car        |
| Basement (Yes/No)      | No                    | No                    | No                    | No                    |
| Basement (% Fin)       | 0%                    | 0%                    | 0%                    | 0%                    |
| Basement Sq. Ft.       |                       |                       |                       |                       |
| Pool/Spa               |                       |                       |                       |                       |
| Lot Size               | 0.23 acres            | 0.16 acres            | 0.19 acres            | 0.25 acres            |
| Other                  |                       |                       |                       |                       |
| Net Adjustment         |                       | -\$2,928              | -\$12,345             | +\$3,510              |
| Adjusted Price         |                       | \$177,072             | \$187,655             | \$163,510             |

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** Comp is .07 acres smaller than sub +31.50, comp has 1 more half ba -2,500, comp is 8 sq ft larger than sub -360, comp is one year older than sub -100
- **Sold 2** comp is .04 acres smaller than sub +180, comp has 2 car gar -5,000, comp is 145 sq ft larger than sub -6,525, comp is 5 years older than sub -1000.
- **Sold 3** comp is .02 acres larger than comp +90, comp is 76 sq ft smaller than sub +3,420,

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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| Cabjeet Cal                                 | es & Listing Hist      | .Oly               |  |        |             |              |        |
|---|------------------------|--------------------|--|--------|-------------|--------------|--------|
| Current Listing Status Not Currently Listed |                        |                    | Listing History Comments   |        |             |              |        |
| Listing Agency/Firm                         |                        |                    | This subject is not listed for sale, nor has it been in the recent past. |        |             |              |        |
| Listing Agent Name                          |                        |                    |  |        |             |              |        |
| Listing Agent Ph                            | one                    |                    |  |        |             |              |        |
| # of Removed Li<br>Months                   | stings in Previous 12  | 0                  |  |        |             |              |        |
| # of Sales in Pre<br>Months                 | evious 12              | 0                  |  |        |             |              |        |
| Original List<br>Date                       | Original List<br>Price | Final List<br>Date | Final List<br>Price  | Result | Result Date | Result Price | Source |

| Marketing Strategy           |                                     |                |  |  |  |
|------------------------------|-------------------------------------|----------------|--|--|--|
|                              | As Is Price                         | Repaired Price |  |  |  |
| Suggested List Price         | \$177,000                           | \$177,000      |  |  |  |
| Sales Price                  | \$177,000                           | \$177,000      |  |  |  |
| 30 Day Price                 | \$177,000                           |                |  |  |  |
| Comments Regarding Pricing S | Comments Regarding Pricing Strategy |                |  |  |  |

Listing 1 and sold 1 are the most similar comps. The market in Clarksville exploded in March. Almost every home appreciated 20-30 k from Feb 1 to now. Some of the listing agents didn't realize a boom had taken place since listing the property and probably could have sold for higher. In this insanely crazy market, pricing high is the only option. It will sell no matter what the price in days. It will go into a bid war and sell for at least list or higher.

Client(s): Wedgewood Inc

Property ID: 29877452

by ClearCapital

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### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 29877452 Effective: 03/28/2021 Page: 5 of 13

# **Subject Photos**



Front



Address Verification



Address Verification



Street

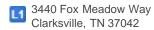


Street

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# **Listing Photos**



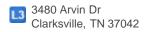


Front





Front



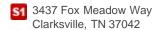


**Front** 

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### **Sales Photos**





Front

52 526 Faulkland Cir Clarksville, TN 37042



Front

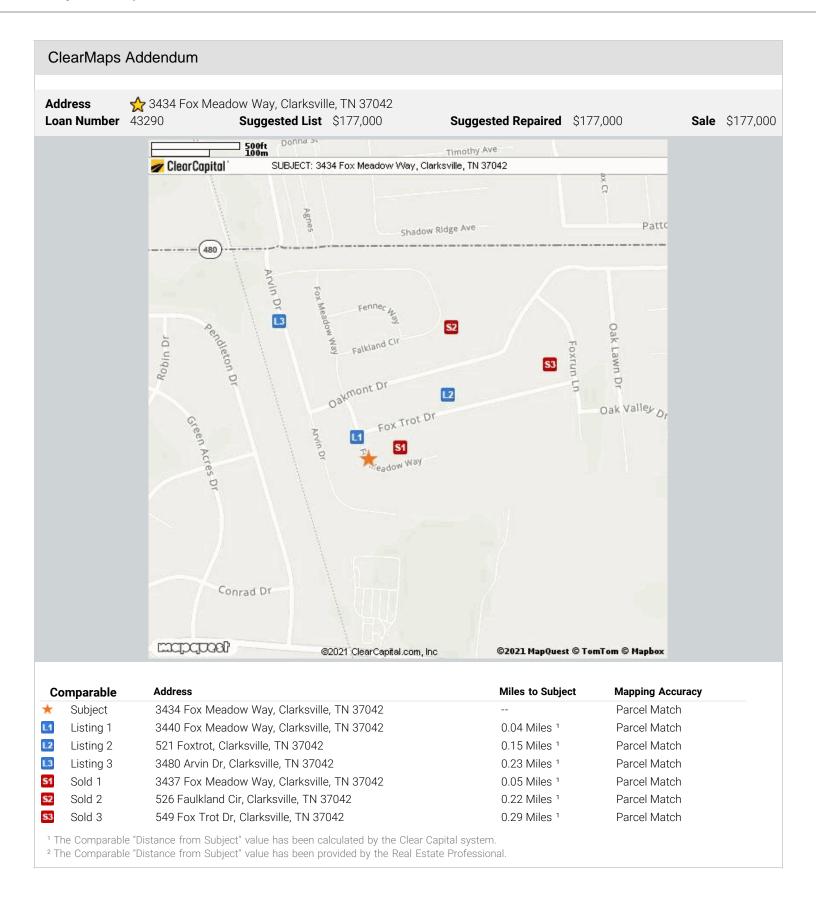
53 549 Fox Trot Dr Clarksville, TN 37042



Front

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Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

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### Report Instructions - cont.

by ClearCapital

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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#### **Broker Information**

by ClearCapital

Broker Name Laura Grekousis Company/Brokerage Huneycutt Realtors

License No 349983 Address 3412 Oak Lawn Dr Clarksville TN

License Expiration 03/11/2023 License State TN

Phone 9312417112 Email soldagainbylaurie@gmail.com

**Broker Distance to Subject** 0.35 miles **Date Signed** 03/29/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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