by ClearCapital

### 315 MISSION LANE - HOLDBACK HOUSTON, TX 77011

43330 Loan Number **\$265,000**• As-Is Value

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	315 Mission Lane - Holdback, Houston, TX 77011 09/23/2021 43330 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7600257 09/24/2021 12832500100 Harris	Property ID	31258294
Tracking IDs					
Order Tracking ID	0920BPO_Update	Tracking ID 1	0920BPO_Update		
Tracking ID 2		Tracking ID 3			

Owner	Catamount Properties 2018 LLC	Condition Comments
R. E. Taxes	\$6,568	The home appears in average condition for its age. No repairs
Assessed Value	\$257,642	were noted on the exterior inspection.
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	Montage Community Services 281-232-7659	
Association Fees	\$120 / Month (Landscaping,Insurance,Greenbelt)	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data			
Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	Established area located near schools and a major highway. The	
Sales Prices in this Neighborhood	Low: \$165,000 High: \$429,000	market in the area is stable and is expected to remain this way.	
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

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Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	315 Mission Lane - Holdback	64 N Hutcheson Street	2903 Sherman Street Unit#B	2905 Sherman Street Unit#C
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77011	77003	77003	77003
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.02 1	1.48 1	1.47 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$299,900	\$309,900	\$319,500
List Price \$		\$299,900	\$309,900	\$319,500
Original List Date		07/26/2021	08/23/2021	09/09/2021
DOM · Cumulative DOM	•	53 · 60	29 · 32	13 · 15
Age (# of years)	6	5	14	14
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,805	1,586	1,777	1,845
Bdrm · Bths · ½ Bths	2 · 2 · 1	2 · 2 · 1	2 · 2	2 · 2
Total Room #	6	6	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.04 acres	0.03 acres	0.04 acres	0.04 acres
Other				

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

 $\textbf{Listing Comments} \ \ \text{Why the comparable listing is superior or inferior to the subject.}$ 

Listing 1 This comp is inferior to the subject in square feet. The home features include hardwood flooring.

Listing 2 This comp is the most comparable to the subject in size and condition. This is the best active comparable.

Listing 3 This comp is superior to the subject in square feet. The home features include new interior paint.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	315 Mission Lane - Holdback	252 Lenox Street	5412 Jonathan Lane	5408 Jonathan Lane
City, State	Houston, TX	Houston, TX	Houston, TX	Houston, TX
Zip Code	77011	77011	77011	77011
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.06 1	0.05 1	0.05 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$262,500	\$290,000	\$290,000
List Price \$		\$262,500	\$280,000	\$280,000
Sale Price \$		\$262,500	\$273,000	\$273,500
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		08/03/2021	07/30/2021	07/30/2021
DOM · Cumulative DOM		10 · 44	28 · 56	34 · 58
Age (# of years)	6	6	6	6
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse	3 Stories Townhouse
# Units	1	1	1	1
Living Sq. Feet	1,805	1,806	2,019	2,019
Bdrm · Bths · ½ Bths	$2 \cdot 2 \cdot 1$	3 · 2 · 1	4 · 4	4 · 4
Total Room #	6	7	9	9
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.04 acres	0.03 acres	0.04 acres	0.04 acres
Other				
Net Adjustment		+\$500	-\$3,300	-\$3,300
Adjusted Price		\$263,000	\$269,700	\$270,200

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** This comp is inferior to the subject in square feet. The home features include a covered rear patio area.
- **Sold 2** This comp is the most comparable to the subject in size and condition. This is the best sold comparable.
- **Sold 3** This comp is superior to the subject in square feet. The home features include a separate rear storage building.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

**Original List** 

**Price** 

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**Original List** 

Date

315 MISSION LANE - HOLDBACK HOUSTON, TX 77011 43330 Loan Number

**Result Price** 

**\$265,000**• As-Is Value

Source

Subject Sales & Listing Hist	ory	
Current Listing Status	Not Currently Listed	Listing History Comments
Listing Agency/Firm		No recent MLS activity.
Listing Agent Name		
Listing Agent Phone		
# of Removed Listings in Previous 12 Months	0	
# of Sales in Previous 12 Months	0	

Result

**Result Date** 

**Final List** 

**Price** 

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$269,900	\$269,900		
Sales Price	\$265,000	\$265,000		
30 Day Price	\$260,000			
Comments Regarding Pricing S	trategy			
The home should be listed of	on local MLS and should sell in a normal	marketing time for the area		

### Clear Capital Quality Assurance Comments Addendum

**Final List** 

**Date** 

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 31258294

# **Subject Photos**



Front



Address Verification



Street

## **Listing Photos**



64 N Hutcheson Street Houston, TX 77003



Front



2903 Sherman Street Unit#B Houston, TX 77003



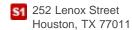
Front



2905 Sherman Street Unit#C Houston, TX 77003



## **Sales Photos**





Front

52 5412 Jonathan Lane Houston, TX 77011

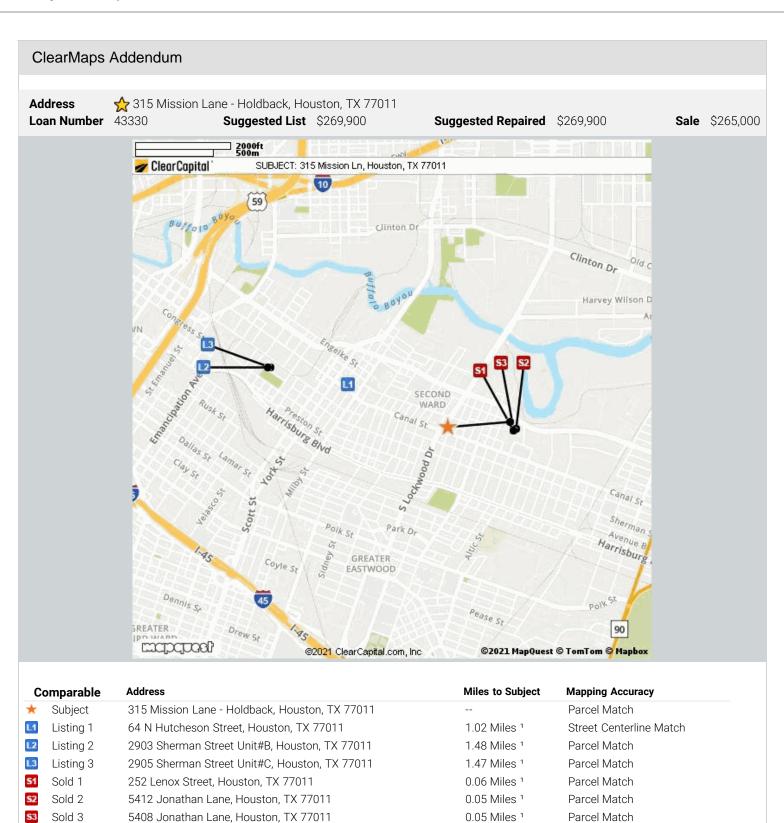


Front

53 5408 Jonathan Lane Houston, TX 77011



Front



<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

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#### Addendum: Report Purpose

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

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Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

### **Report Instructions**

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This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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### Report Instructions - cont.

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personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Property ID: 31258294

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Broker Information

by ClearCapital

Broker Name Sharon Green Company/Brokerage Green & Associates, Realtors

12011 Kirkbriar Dr. Houston TX

License No 0366124 Address 77089

**License Expiration** 04/30/2022 **License State** TX

Phone 2815070890 Email greenreal99@gmail.com

**Broker Distance to Subject** 11.66 miles **Date Signed** 09/23/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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