

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1740 S 50 West, Bountiful, UT 84010	<b>Order ID</b>	7096676	<b>Property ID</b>	29529895
<b>Inspection Date</b>	02/09/2021	<b>Date of Report</b>	02/12/2021		
<b>Loan Number</b>	43379	<b>APN</b>	03-042-0076		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Davis		

**Tracking IDs**

<b>Order Tracking ID</b>	0209BPO	<b>Tracking ID 1</b>	0209BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	VANISI BRIAN, VANISI JESSICA	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$208,372	The subject is a rambler style home located on a standard sized suburban mid- block lot. The subject is in average condition. The roof, foundation, and overall structure all appear to be in sound condition based on exterior only inspection	
<b>Assessed Value</b>	\$300,000		
<b>Zoning Classification</b>	RES		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$0		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$0		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	This is a well maintained neighborhood. REO/SS activity is moderate and holding steady. Short Sales make up 3.3% of the current listings, and 2.1% of the sold properties over the past 6 months. REO's make up 2.2% of the current listings, and 2.1% of the sold properties over the past 6 months	
<b>Sales Prices in this Neighborhood</b>	Low: \$173,500 High: \$515,000		
<b>Market for this type of property</b>	Increased 13 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	1740 S 50 West	2241 S 500 W	109 W 2200 S	386 E 2100 S
<b>City, State</b>	Bountiful, UT	Bountiful, UT	Bountiful, UT	Bountiful, UT
<b>Zip Code</b>	84010	84010	84010	84010
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.67 <sup>1</sup>	0.42 <sup>1</sup>	0.61 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$400,000	\$489,000	\$485,000
<b>List Price \$</b>	--	\$400,000	\$435,000	\$485,000
<b>Original List Date</b>		01/08/2021	01/05/2021	02/03/2021
<b>DOM · Cumulative DOM</b>	-- · --	21 · 35	29 · 38	7 · 9
<b>Age (# of years)</b>	11	45	65	54
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story rambler	1 Story rambler	1 Story rambler	1 Story rambler
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,384	1,484	1,218	1,421
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	2 · 2	3 · 2
<b>Total Room #</b>	7	7	6	7
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Carport 2 Car(s)	Attached 2 Car(s)	None
<b>Basement (Yes/No)</b>	No	Yes	Yes	Yes
<b>Basement (% Fin)</b>	0%	100%	95%	95%
<b>Basement Sq. Ft.</b>	--	1,484	1,196	1,421
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.19 acres	0.21 acres	0.39 acres	0.22 acres
<b>Other</b>	n, a	n, a	n, a	n, a

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** HUGE sunroom-dining area. Open floor plan with the great room featuring a wood burning fireplace. All 3 bedrooms are good sized with the master offering its own bathroom and a walk in closet. The laundry is located in the 3rd bedroom. The main level offers a big deck overlooking the large fenced back yard

**Listing 2** tons of natural light throughout the main floor, and a good sized galley kitchen with stainless steel appliances and lots of cabinet space! 2 bedrooms and 2 bathrooms on the main level allow for majority main level living if you so desire. The daylight basement has 1 bathroom and 2 additional bedrooms. Fantastic sized fenced in backyard with a firepit and tons of grass

**Listing 3** wood-burning brick fireplace's', (yes, there are 2!!), bright sunroom, attached 2 car garage with a heater, fully paid for solar panels, newer furnace and AC, convenient proximity to EVERYTHING

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	1740 S 50 West	879 E San Simeon Way	650 E Valley View Cir	2417 Orchard Pl
<b>City, State</b>	Bountiful, UT	Bountiful, UT	North Salt Lake, UT	Bountiful, UT
<b>Zip Code</b>	84010	84010	84054	84010
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.15 <sup>1</sup>	1.93 <sup>1</sup>	0.60 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$400,000	\$440,000	\$455,000
<b>List Price \$</b>	--	\$400,000	\$440,000	\$455,000
<b>Sale Price \$</b>	--	\$415,000	\$470,000	\$430,000
<b>Type of Financing</b>	--	Conventional	Fha	Conventional
<b>Date of Sale</b>	--	11/17/2020	11/19/2020	12/11/2020
<b>DOM · Cumulative DOM</b>	-- · --	2 · 28	5 · 47	27 · 52
<b>Age (# of years)</b>	11	28	30	29
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story rambler	1 Story rambler	Split split-level	1 Story rambler
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,384	1,304	1,253	1,300
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2 · 1	2 · 2
<b>Total Room #</b>	7	7	8	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	Yes	Yes	No
<b>Basement (% Fin)</b>	0%	95%	95%	0%
<b>Basement Sq. Ft.</b>		650	981	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.19 acres	0.30 acres	0.20 acres	0.20 acres
<b>Other</b>	n, a	n, a	n, a	n, a
<b>Net Adjustment</b>	--	-\$9,000	-\$4,725	+\$5,100
<b>Adjusted Price</b>	--	\$406,000	\$465,275	\$435,100

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

**Sold 1** Adjustments: -\$11,000 (superior lot size), +\$2000 (inferior gross living area) No seller paid concessions provided

**Sold 2** Adjustments: -\$2000 (seller paid concessions provided), -\$1000 (superior lot size), -\$2500 (superior bathrooms), +\$3275 (inferior gross living area), -\$2500 (superior bathrooms)

**Sold 3** Adjustments: -\$1000 (seller paid concessions provided), -\$1000 (superior lot size), +\$2100 (inferior gross living area), +\$5000 (inferior bedrooms)

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				full MLS listing and sold history attached to this report			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$442,500	\$442,500
<b>Sales Price</b>	\$437,500	\$437,500
<b>30 Day Price</b>	\$403,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Properties that are over valued from the initial listing date tend to stay on the market for an extended period of time, even after the value has been reduced to a reasonable market friendly value. ***At this time it is too early to tell how the current global Corona virus pandemic is going to effect the local real estate market if at all. Transactions and interest in properties remains robust at this point. This may need to be re- assessed in the near future, but at this point, at least on the local level, there has been no negative effect from the pandemic**</p>		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Address Verification



Side



Side



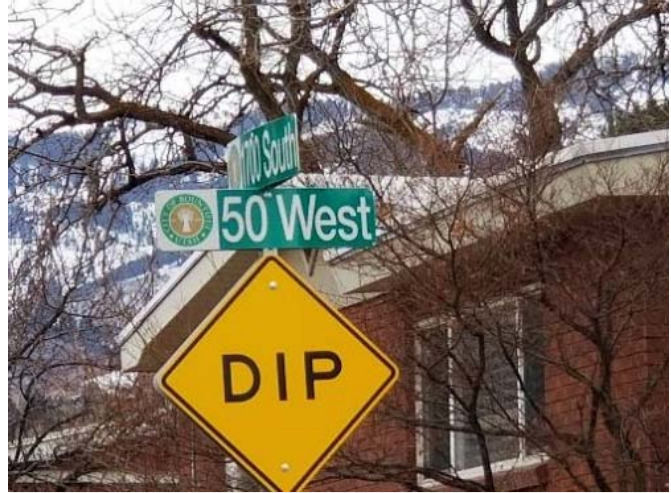
Street



## Subject Photos



Street



Other



Other

## Listing Photos

**L1** 2241 S 500 W  
Bountiful, UT 84010



Front

**L2** 109 W 2200 S  
Bountiful, UT 84010



Front

**L3** 386 E 2100 S  
Bountiful, UT 84010



Front

## Sales Photos

**S1** 879 E San Simeon Way  
Bountiful, UT 84010



Front

**S2** 650 E Valley View Cir  
North Salt Lake, UT 84054



Front

**S3** 2417 Orchard Pl  
Bountiful, UT 84010



Front

## ClearMaps Addendum

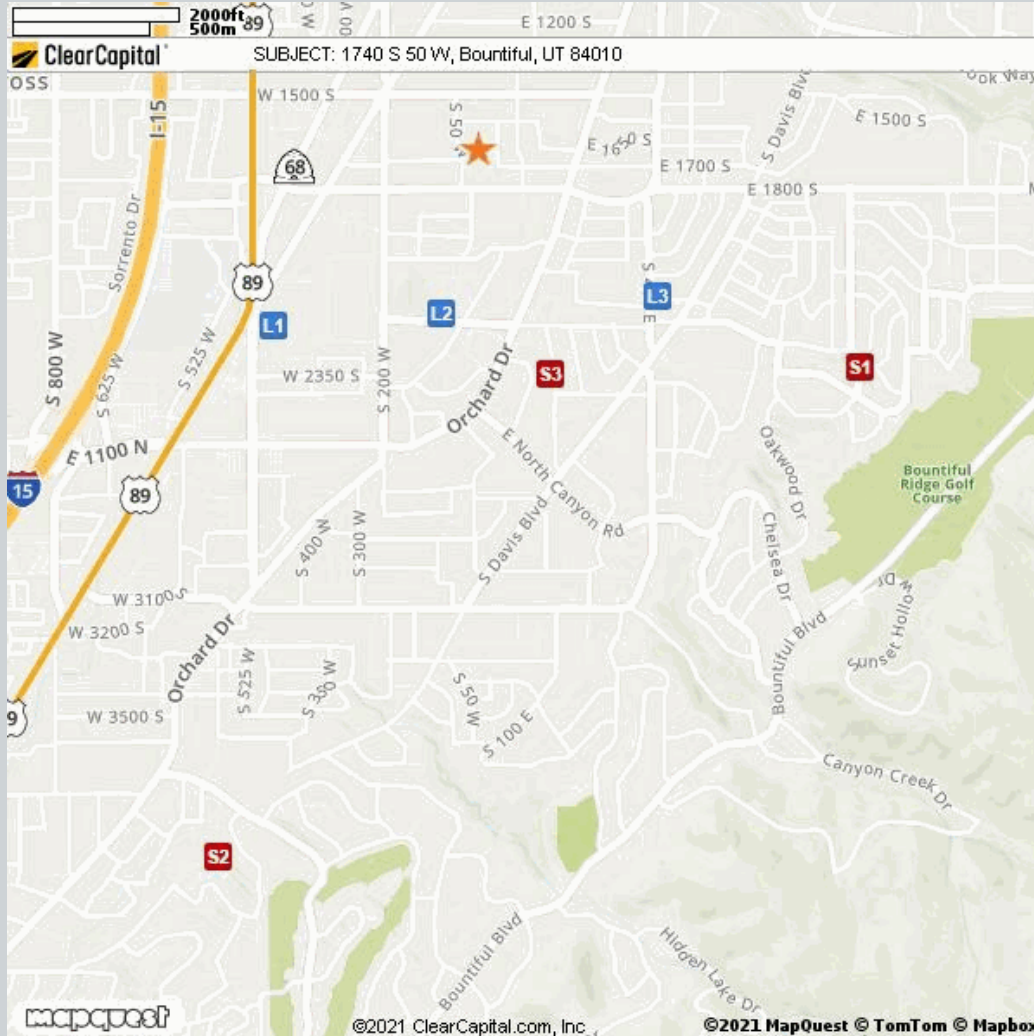
**Address** ★ 1740 S 50 West, Bountiful, UT 84010

**Loan Number** 43379

**Suggested List** \$442,500

**Suggested Repaired** \$442,500

**Sale** \$437,500



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1740 S 50 West, Bountiful, UT 84010	--	Parcel Match
L1 Listing 1	2241 S 500 W, Bountiful, UT 84010	0.67 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	109 W 2200 S, Bountiful, UT 84010	0.42 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	386 E 2100 S, Bountiful, UT 84010	0.61 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	879 E San Simeon Way, Bountiful, UT 84010	1.15 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	650 E Valley View Cir, North Salt Lake, UT 84054	1.93 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	2417 Orchard Pl, Bountiful, UT 84010	0.60 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	David Forsberg	<b>Company/Brokerage</b>	Select Group Realty LLC
<b>License No</b>	6004247-sa00	<b>Address</b>	435 W 400 South Salt Lake City UT 84101
<b>License Expiration</b>	09/30/2021	<b>License State</b>	UT
<b>Phone</b>	8016510707	<b>Email</b>	bigdavesells@gmail.com
<b>Broker Distance to Subject</b>	7.80 miles	<b>Date Signed</b>	02/10/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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