

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	1833 N Teakwood Circle, Canby, OR 97013	Order ID	7507901	Property ID	30840376
Inspection Date	08/15/2021	Date of Report	08/24/2021		
Loan Number	43510	APN	01568048		
Borrower Name	Catamount Properties 2018 LLC	County	Clackamas		

Tracking IDs					
Order Tracking ID	0813BPO_Update	Tracking ID 1	0813BPO_Update		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		
Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments Appears newer than actual no adverse conditions of note.Current MLS comments: traditional style property comes with 5BD/3BA/3341SF on two levels. Three car garage and large lot with deck for entertaining.Open floor plan inside with a lot light including frml LR w/fireplace,formal DR w/wainscotting.Lrg updated kit w/ built-ins,new SS apps,granite cntrtps, and eating area.New int/ext paint,new flooring,hardware,fixtures throughout.New systems include 50 yr Presidential roof,Furnace,Water Heater.
R. E. Taxes	\$7,721	
Assessed Value	\$417,371	
Zoning Classification	Residential R1	
Property Type	SFR	
Occupancy	Vacant	
Secure?	Yes	
(Unable to determine if secured. No signs of inhabitants)		
Ownership Type	Fee Simple	
Property Condition	Good	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		
Location Type	Suburban	Neighborhood Comments Many different styles, ages and GLA. Very well kept area with no problem properties or obsolescence.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$525,000 High: \$850,000	
Market for this type of property	Remained Stable for the past 6 months.	
Normal Marketing Days	<30	

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1833 N Teakwood Circle	1880 Ne 21st Ave	15045 Journey Dr	16910 S Copley Ct
City, State	Canby, OR	Canby, OR	Oregon City, OR	Oregon City, OR
Zip Code	97013	97013	97045	97045
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.29 ¹	8.30 ¹	8.24 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$680,000	\$699,000	\$725,000
List Price \$	--	\$680,000	\$699,000	\$725,000
Original List Date		06/24/2021	07/20/2021	07/11/2021
DOM · Cumulative DOM	-- · --	56 · 61	29 · 35	38 · 44
Age (# of years)	25	30	19	27
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories custom	2 Stories Custom	2 Stories custom	2 Stories custom
# Units	1	1	1	1
Living Sq. Feet	3,341	3,523	3,642	3,046
Bdrm · Bths · ½ Bths	5 · 3	5 · 3 · 1	4 · 3 · 1	3 · 2 · 1
Total Room #	11	11	12	9
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.21 acres	0.20 acres	.23 acres	5.17 acres
Other	--	, 10000	, 15000	, 35000

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Superior in GLA 200@\$50 Inferior in age.

Listing 2 Superior gla 300@50 Adjusted -\$15,000

Listing 3 Superior land, inferior GLA and bed count. -50,000 Land, plus 15,000 GLA = -35,000

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	1833 N Teakwood Circle	1366 Ne 17th Ave	2045 N Walnut St	1873 N Teakwood Cir
City, State	Canby, OR	Canby, OR	Canby, OR	Canby, OR
Zip Code	97013	97013	97013	97013
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.37 ¹	0.24 ¹	0.06 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$685,000	\$700,000	\$705,000
List Price \$	--	\$685,000	\$700,000	\$705,000
Sale Price \$	--	\$685,000	\$700,000	\$705,000
Type of Financing	--	Con	Con	Con
Date of Sale	--	02/26/2021	11/20/2020	09/17/2020
DOM · Cumulative DOM	-- · --	64 · 64	141 · 141	40 · 40
Age (# of years)	25	8	16	22
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories custom	2 Stories Custom	2 Stories Traditional	3 Stories Custom
# Units	1	1	1	1
Living Sq. Feet	3,341	3,221	3,593	3,314
Bdrm · Bths · ½ Bths	5 · 3	4 · 2 · 1	5 · 3 · 1	4 · 3 · 1
Total Room #	11	11	11	11
Garage (Style/Stalls)	Attached 3 Car(s)	Attached 3 Car(s)	Attached 5+ Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	100%
Basement Sq. Ft.	--	--	--	1,162
Pool/Spa	--	--	--	--
Lot Size	.21 acres	0.19 acres	0.18 acres	0.21 acres
Other	--	--	--	--
Net Adjustment	--	+\$5,000	-\$10,000	-\$22,500
Adjusted Price	--	\$690,000	\$690,000	\$682,500

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 ADJ 100 sq ft @ \$50 Superior age inferior gla

Sold 2 ADJ 200 sq ft @ \$50 for + 10,000 superior age and gla subtracted 10,000 for larger garage

Sold 3 ADY Basement 1100 sq ft @ \$25 for -27,500

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				None needed			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$685,000	\$685,000
Sales Price	\$685,000	\$685,000
30 Day Price	\$678,000	--
Comments Regarding Pricing Strategy		
Tried to bracket all but comps have adjustments. Record breaking low activity and inventory forced expanded guides. Value of existing listing doesnt reflect a trend away from sales.		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes	The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported. Variance to prior value appears to be due to market increase. Current value in line with contract price
-------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Subject Photos



Front



Address Verification



Side



Side



Street



Street

Listing Photos

L1 1880 NE 21st Ave
Canby, OR 97013



Front

L2 15045 journey dr
Oregon City, OR 97045



Front



Front

L3 16910 s copley ct
Oregon City, OR 97045



Front

Sales Photos

S1 1366 NE 17th Ave
Canby, OR 97013



Front

S2 2045 N Walnut St
Canby, OR 97013



Front

S3 1873 N Teakwood Cir
Canby, OR 97013



Front

ClearMaps Addendum

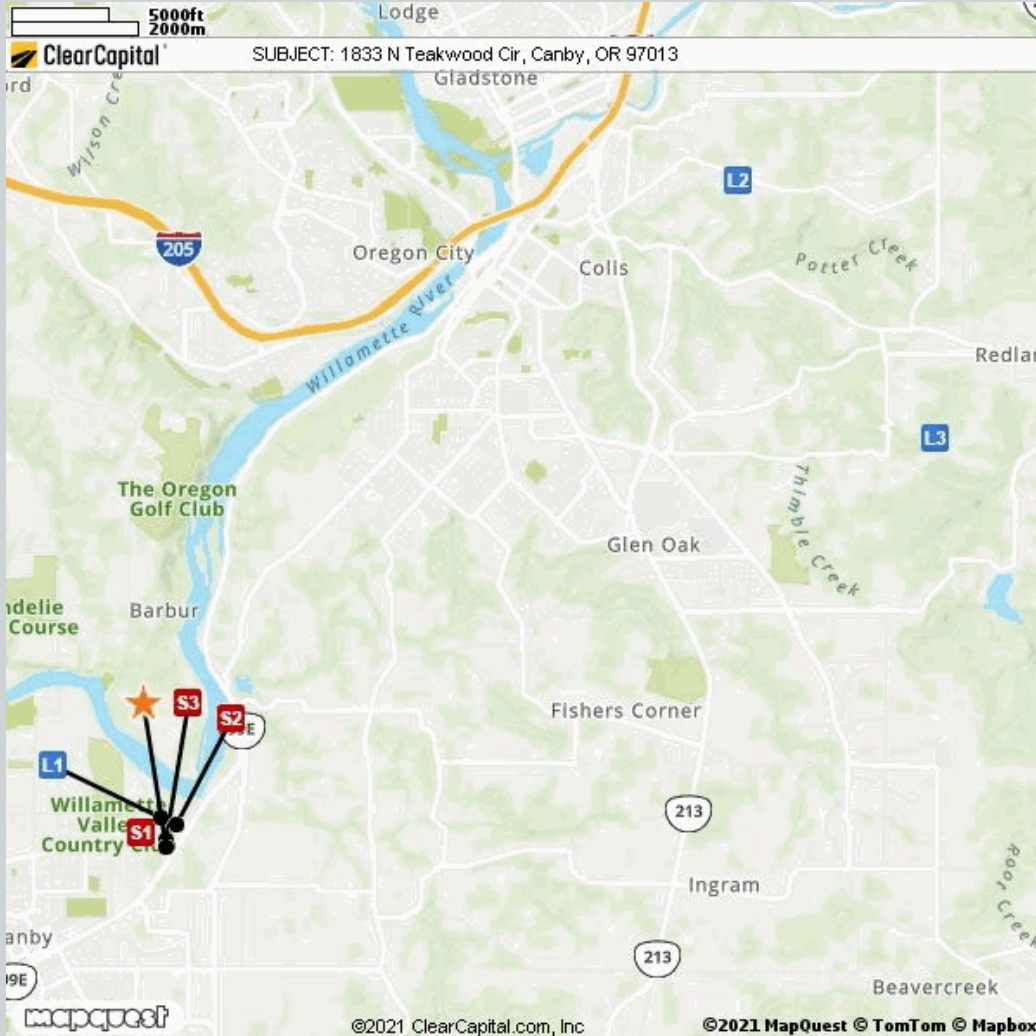
Address ★ 1833 N Teakwood Circle, Canby, OR 97013

Loan Number 43510

Suggested List \$685,000

Suggested Repaired \$685,000

Sale \$685,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1833 N Teakwood Circle, Canby, OR 97013	--	Parcel Match
L1 Listing 1	1880 Ne 21st Ave, Canby, OR 97013	0.29 Miles ¹	Parcel Match
L2 Listing 2	15045 Journey Dr, Oregon City, OR 97045	8.30 Miles ¹	Parcel Match
L3 Listing 3	16910 S Copley Ct, Oregon City, OR 97045	8.24 Miles ¹	Parcel Match
S1 Sold 1	1366 Ne 17th Ave, Canby, OR 97013	0.37 Miles ¹	Parcel Match
S2 Sold 2	2045 N Walnut St, Canby, OR 97013	0.24 Miles ¹	Parcel Match
S3 Sold 3	1873 N Teakwood Cir, Canby, OR 97013	0.06 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Marvin Von Renchler	Company/Brokerage	None
License No	200810038	Address	7475 SW Hermoso Way Tigard OR 97223
License Expiration	07/31/2022	License State	OR
Phone	5035047265	Email	marvin.vonrenchler@gmail.com
Broker Distance to Subject	11.41 miles	Date Signed	08/24/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

Unless the licensee who prepared this report is also licensed by the Appraiser Certification and Licensure Board, the report is not intended to meet the requirements set out in the Uniform Standards of Appraisal Practice. The report is a competitive market analysis or letter opinion and is not intended as an appraisal. If an appraisal is desired, the services of a competent professional licensed appraiser should be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.