

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	7075 Allen Road, Winnemucca, NV 89445	Order ID	8472990	Property ID	33458726
Inspection Date	10/19/2022	Date of Report	10/19/2022		
Loan Number	43538	APN	000013054109		
Borrower Name	Catamount Properties 2018 LLC	County	Humboldt		

Tracking IDs					
Order Tracking ID	10.14.22 CS-Citi Update BPOs	Tracking ID 1	10.14.22 CS-Citi Update BPOs		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions

Owner	CATAMOUNT PROPERTIES 2018 LLC	Condition Comments	
R. E. Taxes	\$523	<p>The subject is currently in average condition for the area, looks to be a outdated and has some deferred maintenance due to being vacant. The home looks to be under construction and a contractor was present during the time of the inspection. Based on the subject being under construction, its assumed condition will be good. No repairs are suggested. The roof looks to have useful life. There is no landscaping, but has 2 sheds. Typical size lot for the area and mountain views. The subject's address was removed from the exterior of the home, due to being painted, but was identified by a previous inspection and the neighbor's address.</p>	
Assessed Value	\$18,008		
Zoning Classification	Residential RR-2.5RRL RAN 2.5 AC-LOT		
Property Type	SFR		
Occupancy	Vacant		
Secure?	Yes (lockbox on door)		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Rural	Neighborhood Comments	
Local Economy	Stable	<p>The subject is located in the Grass Valley area, outside of Winnemucca. This is a semi-rural, distant suburban area, with few amenities besides a schools, and some small stores. The majority of homes are mfg and located on acreage, with mountain views. There is a wide range of home values, ages, and qualities.</p>	
Sales Prices in this Neighborhood	Low: \$65,000 High: \$428,500		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<90		

Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	7075 Allen Road	6275 W Rose Creek	4190 Hardrock	5525 Kluncy Canyon
City, State	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV
Zip Code	89445	89445	89445	89445
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	2.91 ¹	0.83 ¹	4.99 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$350,000	\$319,900	\$399,000
List Price \$	--	\$350,000	\$305,900	\$399,000
Original List Date		08/29/2022	09/15/2022	08/08/2022
DOM · Cumulative DOM	-- · --	51 · 51	34 · 34	72 · 72
Age (# of years)	50	14	34	4
Condition	Good	Good	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,326	1,418	1,332	1,530
Bdrm · Bths · ½ Bths	3 · 2	5 · 2	3 · 2	3 · 2
Total Room #	5	7	5	6
Garage (Style/Stalls)	None	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.1 acres	1.33 acres	5.28 acres	0.96 acres
Other	2 sheds	cov porch, cov deck	carport, cov patio, upgrades	cov patio

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Superior to the subject due to lot size, age, appeal, quality, size, and garage. Comp was used, due to lack of list comps in the entire Winnemucca area. One of most comparable based on size and style. Comp is well maintained.

Listing 2 Superior to the subject, only due to lot size, garage and age. Comp has been updated and remodeled. Superior appeal, from landscaping. Comp is a similar quality, style, and condition. Equal location.

Listing 3 One of 3 most comparable list comps available in all of Winnemucca area. Far superior to subject due to age, appeal, style, quality, age, and size. Comp is very well maintained and has upgrades. Similar location, lot size, and styl.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	7075 Allen Road	4100 Sycamore	4050 E 2nd	3205 Sherwood
City, State	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV	Winnemucca, NV
Zip Code	89445	89445	89445	89445
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	3.63 ¹	6.17 ¹	4.69 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$325,000	\$210,000	\$379,900
List Price \$	--	\$287,500	\$274,900	\$369,999
Sale Price \$	--	\$288,500	\$240,000	\$365,000
Type of Financing	--	Va	Fha	Conv
Date of Sale	--	05/11/2022	06/10/2022	06/16/2022
DOM · Cumulative DOM	-- · --	126 · 126	74 · 74	52 · 52
Age (# of years)	50	63	81	32
Condition	Good	Average	Good	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Beneficial ; Residential	Beneficial ; Residential
View	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Neutral ; Mountain
Style/Design	1 Story Ranch	1 Story Ranch	1 Story Bungalow	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	1,326	1,471	1,080	1,452
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	2 · 1	3 · 2
Total Room #	5	5	4	5
Garage (Style/Stalls)	None	Detached 2 Car(s)	Detached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	1.1 acres	1.48 acres	1.22 acres	0.50 acres
Other	2 sheds	deck, patio	barn, patio	patio, upgrades
Net Adjustment	--	-\$5,600	+\$34,700	-\$64,600
Adjusted Price	--	\$282,900	\$274,700	\$300,400

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Most comparable sold comp, but superior due to size, lot size, and garage. Comp is very comparable in terms of appeal, style, age, and quality. Comp is updated but in inferior condition to the subject. Equal location and views. Adjustments 20000 condition, 6500 age -7600 lot, -10000 garage, -14500 sqft
- Sold 2** Similar overall value to the subject. Comp has been remodeled before time of sale. Inferior quality, age, and style. Comp has a large det garage/barn. Superior location. Adjustments 12000 bath, 24600 sqft, 15500 age -5000 age, -10000 location, -2400 lot
- Sold 3** Superior to the subject due to location, age, appeal, and sqft. Comp is located within the town of Winnemucca. Similar style, and views. One of best 3 sold comps, based on lot size, and sqft. Comp has been well maintained and updated. Adjustments 12000 lot -10000 garage, -20000 location, -14000 age, -12600 sqft. -10000 upgrades, -10000 appeal

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				No history on mls.			
Listing Agent Name							
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$285,000	\$285,000
Sales Price	\$275,000	\$275,000
30 Day Price	\$245,000	--
Comments Regarding Pricing Strategy		
<p>The subject' suggested value is based heavily on S1 and L2. The prices of most homes in the N. Nevada area have dropped since the sold comps have sold, due to rising interest rates and cooling demand. The sold comps indicated a lower sales price, than the list comps indicate. Out of the 3 list comps, only I3, is under contract. These 3 list comps, are the only 3 list comps available in the entire Winnemucca area, within 20% sqft, and 50% lot size. The subject's suggested value, is at the low end of the sold comps, due to falling values.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Side



Street

Listing Photos

L1 6275 W Rose Creek
Winnemucca, NV 89445



Front

L2 4190 Hardrock
Winnemucca, NV 89445



Front

L3 5525 Kluncy Canyon
Winnemucca, NV 89445



Front

Sales Photos

S1 4100 Sycamore
Winnemucca, NV 89445



Front

S2 4050 e 2nd
Winnemucca, NV 89445



Front

S3 3205 Sherwood
Winnemucca, NV 89445



Front

ClearMaps Addendum

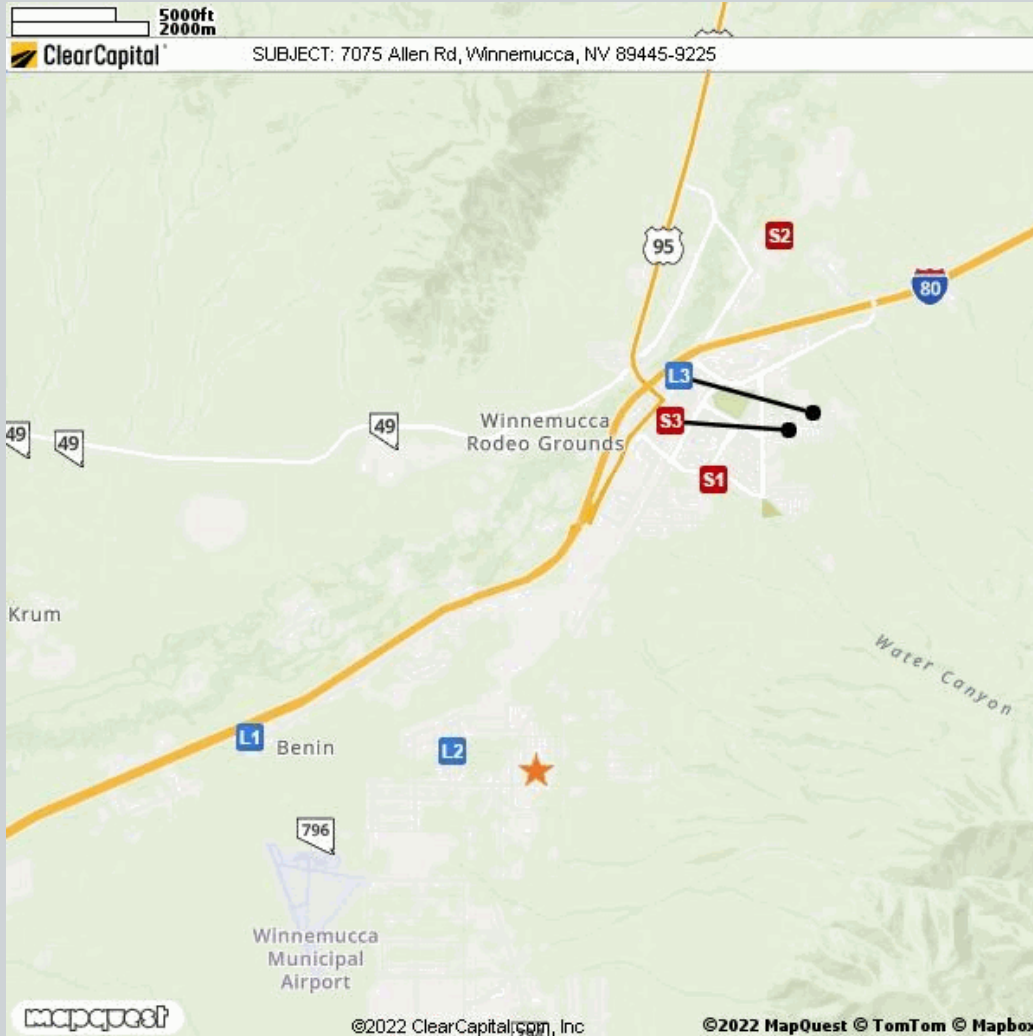
Address ★ 7075 Allen Road, Winnemucca, NV 89445

Loan Number 43538

Suggested List \$285,000

Suggested Repaired \$285,000

Sale \$275,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7075 Allen Road, Winnemucca, NV 89445	--	Parcel Match
L1 Listing 1	6275 W Rose Creek, Winnemucca, NV 89445	2.91 Miles ¹	Parcel Match
L2 Listing 2	4190 Hardrock, Winnemucca, NV 89445	0.83 Miles ¹	Parcel Match
L3 Listing 3	5525 Kluncy Canyon, Winnemucca, NV 89445	4.99 Miles ¹	Street Centerline Match
S1 Sold 1	4100 Sycamore, Winnemucca, NV 89445	3.63 Miles ¹	Parcel Match
S2 Sold 2	4050 E 2nd, Winnemucca, NV 89445	6.17 Miles ¹	Street Centerline Match
S3 Sold 3	3205 Sherwood, Winnemucca, NV 89445	4.69 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Howard Zink	Company/Brokerage	Reno Tahoe Realty Group
License No	s.0191906	Address	4855 Warren Reno NV 89509
License Expiration	12/31/2023	License State	NV
Phone	7757413995	Email	h.zink@hotmail.com
Broker Distance to Subject	147.19 miles	Date Signed	10/19/2022

/Howard Zink/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Howard Zink** ("Licensee"), **s.0191906** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Reno Tahoe Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **7075 Allen Road, Winnemucca, NV 89445**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **October 19, 2022**

Licensee signature: **/Howard Zink/**

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.