

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	11042 Genesta Avenue, Granada Hills, CA 91344	<b>Order ID</b>	7143146	<b>Property ID</b>	29700881
<b>Inspection Date</b>	03/03/2021	<b>Date of Report</b>	03/04/2021		
<b>Loan Number</b>	43553	<b>APN</b>	2696-016-028		
<b>Borrower Name</b>	Redwood Holdings, LLC	<b>County</b>	Los Angeles		

<b>Tracking IDs</b>					
<b>Order Tracking ID</b>	0303BPO	<b>Tracking ID 1</b>	43553		
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--		

### General Conditions

<b>Owner</b>	Bruce W Gunderson	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$2,912	Single story SFD. Subject is boarded up. However, outside of landscape spot overgrowth, subject appears to be in average condition. No damage or structural concerns visible. There are no apparent easements or encroachments. Subject conforms to area in style, features and land use. Subject does not have any observable structural damage. However, windows are boarded up and landscape has overgrowth. Further investigation is advised. Although no repairs were visible or calculable, an effort to avoid comparable sales that have had recent extensive updates was made- based on the aforementioned observations. There are limited comparable listings/sales in subject's direct market area. Some typical search parameters and variances had to be extended. See marketing strategy comments. Comp roof, stucco. \$900.00 repair is for board removal/disposal on garage and windows.	
<b>Assessed Value</b>	\$226,685		
<b>Zoning Classification</b>	R1		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Occupied		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$900		
<b>Estimated Interior Repair Cost</b>			
<b>Total Estimated Repair</b>	\$900		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	Area of Los Angeles county known as Granada Hills. Within 1 mile of the subject a total of 5 comparable listings were located. Of these listings, all are fair market. Subject is located within 1 mile of medical, public/private emergency facilities and educational institutions. Neighborhood market has increased 3% over the last 6 months. Area market trends can be volatile. Typical market time for subjects direct market is under 90 DOM.	
<b>Sales Prices in this Neighborhood</b>	Low: \$510,000 High: \$874,000		
<b>Market for this type of property</b>	Increased 1 % in the past 6 months.		
<b>Normal Marketing Days</b>	<90		

## Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	11042 Genesta Avenue	16430 Mckeever St	10952 Paso Robles Ave	10547 Hayvenhurst Ave
City, State	Granada Hills, CA	Granada Hills, CA	Granada Hills, CA	Granada Hills, CA
Zip Code	91344	91344	91344	91344
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.87 <sup>1</sup>	0.14 <sup>1</sup>	0.87 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$525,000	\$639,000	\$650,000
List Price \$	--	\$525,000	\$639,000	\$650,000
Original List Date		07/27/2020	01/19/2021	02/01/2021
DOM · Cumulative DOM	-- · --	1 · 220	36 · 44	25 · 31
Age (# of years)	68	66	68	61
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Trad	1 Story Trad	1 Story Trad	1 Story Trad
# Units	1	1	1	1
Living Sq. Feet	1,207	1,139	1,292	1,570
Bdrm · Bths · ½ Bths	3 · 2	4 · 2	3 · 1 · 1	4 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.21 acres	.16 acres	.15 acres	.16 acres
Other	Patio	Patio	Patio	Patio

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Inferior GLA and similar bathroom count. Overall characteristics are very similar to subject. No concessions noted. Patio.

**Listing 2** Superior GLA and inferior bathroom count. Overall characteristics are very similar to subject. No concessions noted. Hardwood, Carpet.

**Listing 3** Superior GLA and similar bathroom count. Overall characteristics are very similar to subject. No concessions noted. Laminate, Vinyl, Formica.

### Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
<b>Street Address</b>	11042 Genesta Avenue	10853 Valjean Ave	10949 Mclennan Ave	11034 Paso Robles Ave
<b>City, State</b>	Granada Hills, CA	Granada Hills, CA	Granada Hills, CA	Granada Hills, CA
<b>Zip Code</b>	91344	91344	91344	91344
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.05 <sup>1</sup>	0.21 <sup>1</sup>	0.10 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$580,000	\$649,000	\$580,000
<b>List Price \$</b>	--	\$580,000	\$649,000	\$580,000
<b>Sale Price \$</b>	--	\$580,000	\$649,000	\$659,000
<b>Type of Financing</b>	--	Conv	Conv	Conv
<b>Date of Sale</b>	--	07/10/2020	11/23/2020	08/27/2020
<b>DOM · Cumulative DOM</b>	-- · --	2 · 106	33 · 67	33 · 154
<b>Age (# of years)</b>	68	65	68	68
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Trad	1 Story Trad	1 Story Trad	1 Story Trad
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,207	1,164	1,385	1,385
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	3 · 2	3 · 2	3 · 2
<b>Total Room #</b>	6	6	6	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	.21 acres	.24 acres	.16 acres	.15 acres
<b>Other</b>	Patio	Patio	Patio	Patio
<b>Net Adjustment</b>	--	+\$3,650	-\$8,900	-\$7,400
<b>Adjusted Price</b>	--	\$583,650	\$640,100	\$651,600

\* Sold 2 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Even after relaxing typical variances over 30% it was still necessary to extend out over 1 mile, into similar median value neighborhood, to locate at least 1 inferior sale. Inferior GLA and similar bathroom count. Overall characteristics are very similar to subject. Adjustments were made to compensate for appreciation, GLA variances. Carpet, Tile.
- Sold 2** Superior GLA and similar bathroom count. Overall characteristics are very similar to subject. Adjustments were made to compensate for GLA variances. Carpet, Wood.
- Sold 3** Superior GLA and similar bathroom count. Overall characteristics are very similar to subject. Adjustments were made to compensate for appreciation, GLA variances. Tile, Carpet.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				Subjects last known sale (Grant Deed): 06/25/2002 - \$274,000. Subject had no listings or transfers since last known sale date.			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$649,000	\$650,000
<b>Sales Price</b>	\$639,000	\$640,000
<b>30 Day Price</b>	\$624,000	--
<b>Comments Regarding Pricing Strategy</b>		
<p>Subject does not have any observable structural damage. However, windows are boarded up and landscape has some spot overgrowth. Although no repairs were visible or calculable, an effort to avoid comparable sales that have had recent extensive updates was made based on the aforementioned observations. There are limited comparable listings/sales in subject's direct market area. Even after relaxing typical variances over 30% it was still necessary to extend back over 6 months to locate at least 3 comparable sales that did not have recent extensive updates. Sales 2 and 3 were given the most consideration due to having the most combined similar value defining features. Typical market time for subjects direct market is under 90 DOM. Within 1 mile of the subject a total of 5 comparable listings were located. Of these listings, all are fair market. Considerations for all value defining features and appreciation were taken while determining opinion value. \$900.00 repair is for board removal/disposal on garage and windows.</p>		

### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



Address Verification



Street



Other



Other

## Subject Photos



Other



## Listing Photos

**L1** 16430 Mckeever ST  
Granada Hills, CA 91344



Front

**L2** 10952 Paso Robles AVE  
Granada Hills, CA 91344



Front

**L3** 10547 Hayvenhurst AVE  
Granada Hills, CA 91344



Front

## Sales Photos

**S1** 10853 Valjean AVE  
Granada Hills, CA 91344



Front

**S2** 10949 McLennan AVE  
Granada Hills, CA 91344



Front

**S3** 11034 Paso Robles AVE  
Granada Hills, CA 91344



Front

### ClearMaps Addendum

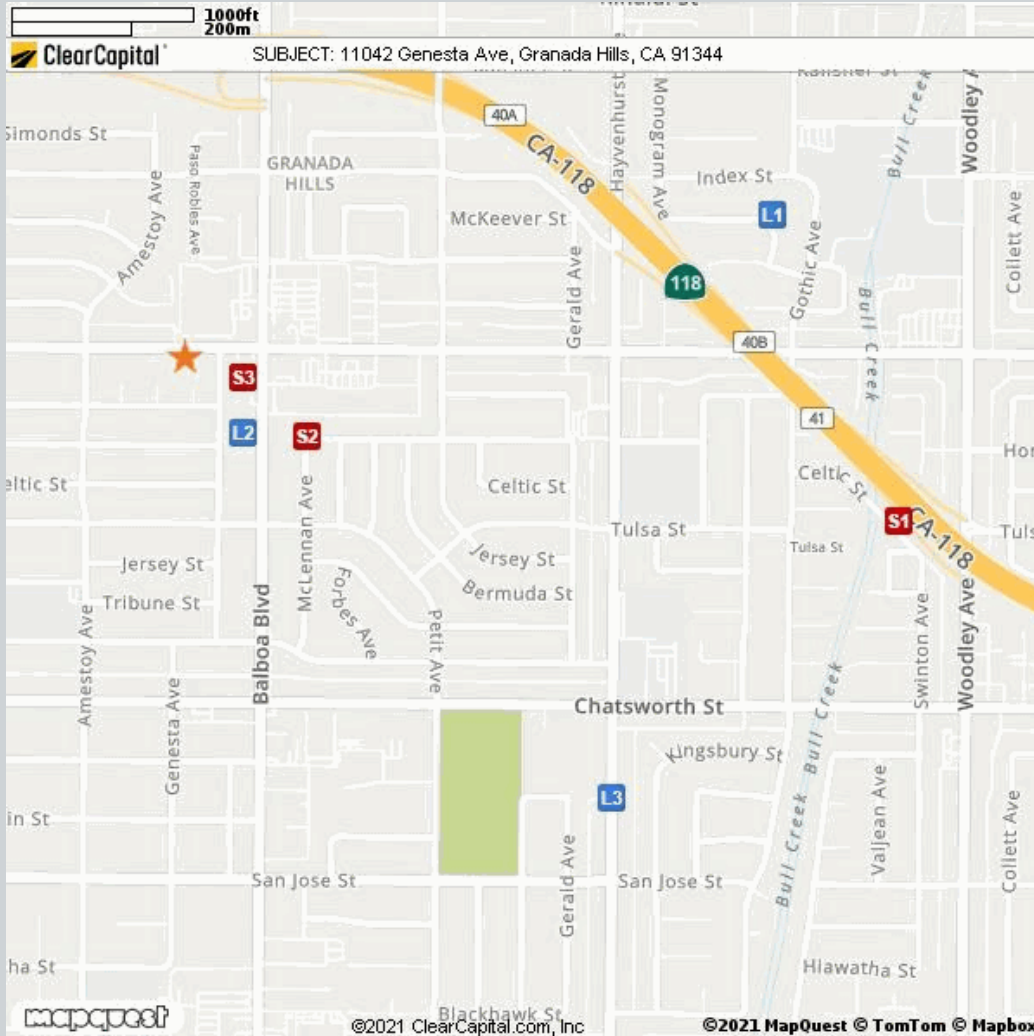
**Address** ★ 11042 Genesta Avenue, Granada Hills, CA 91344

**Loan Number** 43553

**Suggested List** \$649,000

**Suggested Repaired** \$650,000

**Sale** \$639,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	11042 Genesta Avenue, Granada Hills, CA 91344	--	Parcel Match
L1 Listing 1	16430 Mckeever St, Granada Hills, CA 91344	0.87 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	10952 Paso Robles Ave, Granada Hills, CA 91344	0.14 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	10547 Hayvenhurst Ave, Granada Hills, CA 91344	0.87 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	10853 Valjean Ave, Granada Hills, CA 91344	1.05 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	10949 McLennan Ave, Granada Hills, CA 91344	0.21 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	11034 Paso Robles Ave, Granada Hills, CA 91344	0.10 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

### Broker Information

<b>Broker Name</b>	Darren Farris	<b>Company/Brokerage</b>	RP Asset Services
<b>License No</b>	01358317	<b>Address</b>	20103 Zimmerman Pl Santa Clarita CA 91390
<b>License Expiration</b>	11/24/2022	<b>License State</b>	CA
<b>Phone</b>	8186445753	<b>Email</b>	bpo@reopal.com
<b>Broker Distance to Subject</b>	13.14 miles	<b>Date Signed</b>	03/04/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

### Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

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