

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	5294 Margo Lane, Oroville, CA 95966	<b>Order ID</b>	7570523	<b>Property ID</b>	31006895
<b>Inspection Date</b>	09/08/2021	<b>Date of Report</b>	09/10/2021		
<b>Loan Number</b>	43563	<b>APN</b>	035420005000		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	Butte		

**Tracking IDs**

<b>Order Tracking ID</b>	0908BPO_Update	<b>Tracking ID 1</b>	0908BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	REDWOOD HOLDINGS LLC	<b>Condition Comments</b>	
<b>R. E. Taxes</b>	\$2,882	<p>The subject is located on a quiet, low traffic street at the end of a dead end road. It is in close proximity to schools and shopping. Homes in the area reflect average maintenance and upkeep. The subject is current vacant and boarded. Agent feels the windows were boarded to keep unwanted trespassers out. Despite the windows being boarded, the home appears to be in overall average condition with minor repairs noted such as new windows, and garage door repair.</p>	
<b>Assessed Value</b>	\$197,019		
<b>Zoning Classification</b>	Residential MDR		
<b>Property Type</b>	SFR		
<b>Occupancy</b>	Vacant		
<b>Secure?</b>	Yes (Property boarded)		
<b>Ownership Type</b>	Fee Simple		
<b>Property Condition</b>	Average		
<b>Estimated Exterior Repair Cost</b>	\$5,000		
<b>Estimated Interior Repair Cost</b>	\$0		
<b>Total Estimated Repair</b>	\$5,000		
<b>HOA</b>	No		
<b>Visible From Street</b>	Visible		
<b>Road Type</b>	Public		

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b>	
<b>Local Economy</b>	Stable	<p>The market for the area has remained somewhat steady over the past 12 months. In fact, in some areas, agent has seen a slight increase in economic conditions. The unemployment rate is down to 9.3% from the 11.2% it was one year ago. Furthermore, while REO sales are still present in the market, they are down significantly whereas one 1 in 10 sales are REO down from the 3 in 10 it was 1 year ago. This increasing trend is expected to continue. COVID-19 has slowed the market down somewhat, and has made it more challenging for homes to sell. Agent feels once the stay home order is li...</p>	
<b>Sales Prices in this Neighborhood</b>	Low: \$89900 High: \$333100		
<b>Market for this type of property</b>	Increased 12 % in the past 6 months.		
<b>Normal Marketing Days</b>	<180		

## Neighborhood Comments

The market for the area has remained somewhat steady over the past 12 months. In fact, in some areas, agent has seen a slight increase in economic conditions. The unemployment rate is down to 9.3% from the 11.2% it was one year ago. Furthermore, while REO sales are still present in the market, they are down significantly whereas one 1 in 10 sales are REO down from the 3 in 10 it was 1 year ago. This increasing trend is expected to continue. COVID-19 has slowed the market down somewhat, and has made it more challenging for homes to sell. Agent feels once the stay home order is lifted, the market will resume as normal.

### Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	5294 Margo Lane	4774 Virginia Ave	3485 Burlington Ave	2165 A St
City, State	Oroville, CA	Oroville, CA	Oroville, CA	Oroville, CA
Zip Code	95966	95966	95966	95966
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.32 <sup>1</sup>	0.91 <sup>1</sup>	1.04 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$195,000	\$180,000	\$160,000
List Price \$	--	\$195,000	\$160,000	\$160,000
Original List Date		08/02/2021	07/22/2021	05/06/2021
DOM · Cumulative DOM	-- · --	35 · 39	48 · 50	125 · 127
Age (# of years)	41	74	78	99
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,129	940	960	1,140
Bdrm · Bths · ½ Bths	3 · 2	3 · 1	3 · 1	3 · 1
Total Room #	6	5	5	5
Garage (Style/Stalls)	Attached 1 Car	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	.14 acres	.11 acres	.18 acres
Other	None	None	None	None

\* Listing 3 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Adjustments were made to age (+8250), GLA (+5670), bathroom count (+2500), garage stall count (+3000), and lot size (+500) for a net adjusted value of \$214,920. Similar in all other aspects.

**Listing 2** Adjustments were made to age (+9250), GLA (+5070), bathroom count (+2500), garage stall count (+3000), and lot size (+650) for a net adjusted value of \$180,470. Similar in all other aspects.

**Listing 3** Adjustments were made to age (+14500), GLA (-330), bathroom count (+2500), and garage stall count (+3000) for a net adjusted value of \$179,670. Similar in all other aspects.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	5294 Margo Lane	5341 Becky Lane	5320 Crest Ridge	2287 Stump
City, State	Oroville, CA	Oroville, CA	Oroville, CA	Oroville, CA
Zip Code	95966	95966	95966	95966
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.	--	0.13 <sup>1</sup>	0.19 <sup>1</sup>	0.21 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$249,900	\$210,000	\$240,000
List Price \$	--	\$249,900	\$210,000	\$240,000
Sale Price \$	--	\$255,000	\$200,000	\$240,000
Type of Financing	--	Conventional	Conventional	Cash
Date of Sale	--	02/17/2021	12/15/2020	03/25/2021
DOM · Cumulative DOM	-- · --	5 · 44	19 · --	1 · 0
Age (# of years)	41	41	41	42
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,129	1,140	1,192	1,120
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 1 Car	Attached 1 Car	Attached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.24 acres	.15 acres	.19 acres	.15 acres
Other	None	None	None	None
Net Adjustment	--	+\$3,120	-\$3,407	+\$450
Adjusted Price	--	\$258,120	\$196,593	\$240,450

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

#### Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

**Sold 1** Adjustments were made to GLA (-330), garage stall count (+3000), and lot size (+450). Similar in all other aspects.

**Sold 2** Adjustments were made to GLA (-1890), and lot (+250). Seller credited \$1767 towards BCCs. Similar in all other aspects.

**Sold 3** Only adjustment made was to lot size (+450). Most similar in all other aspects.

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Property last sold on 12/14/2007 for \$219,000. It was deeded back to the current owner on 3/19/2021 for \$177,500.				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$240,000	\$245,000
<b>Sales Price</b>	\$235,000	\$240,000
<b>30 Day Price</b>	\$220,000	--
<b>Comments Regarding Pricing Strategy</b>		
In arriving at value, agent took into consideration both recent list comps and sold comps, however weighed in more heavily on recent sold comps as they provide a better indicator of current fair market value. The subject is in good condition with no repairs needed, therefore the AS IS and the AS REPAIRED values are the same.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect  
**Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Front



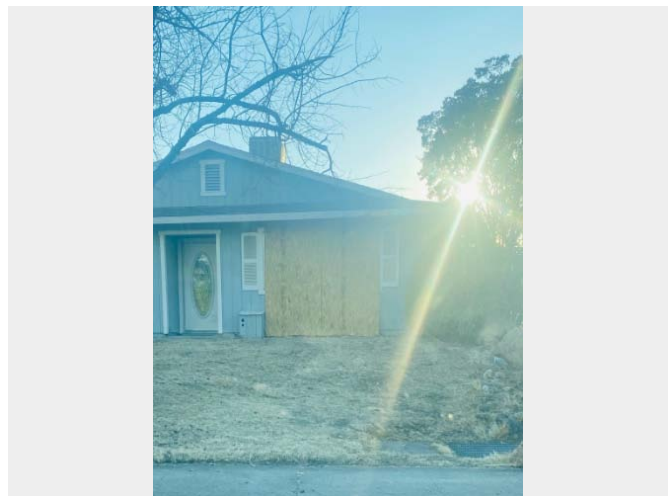
Address Verification



Address Verification



Side



Side

## Subject Photos



Street



Street



## Listing Photos

**L1** 4774 Virginia Ave  
Oroville, CA 95966



Front

**L2** 3485 Burlington Ave  
Oroville, CA 95966



Front

**L3** 2165 A St  
Oroville, CA 95966



Front

## Sales Photos

**S1** 5341 Becky Lane  
Oroville, CA 95966



Front

**S2** 5320 Crest Ridge  
Oroville, CA 95966



Front

**S3** 2287 Stump  
Oroville, CA 95966



Front

### ClearMaps Addendum

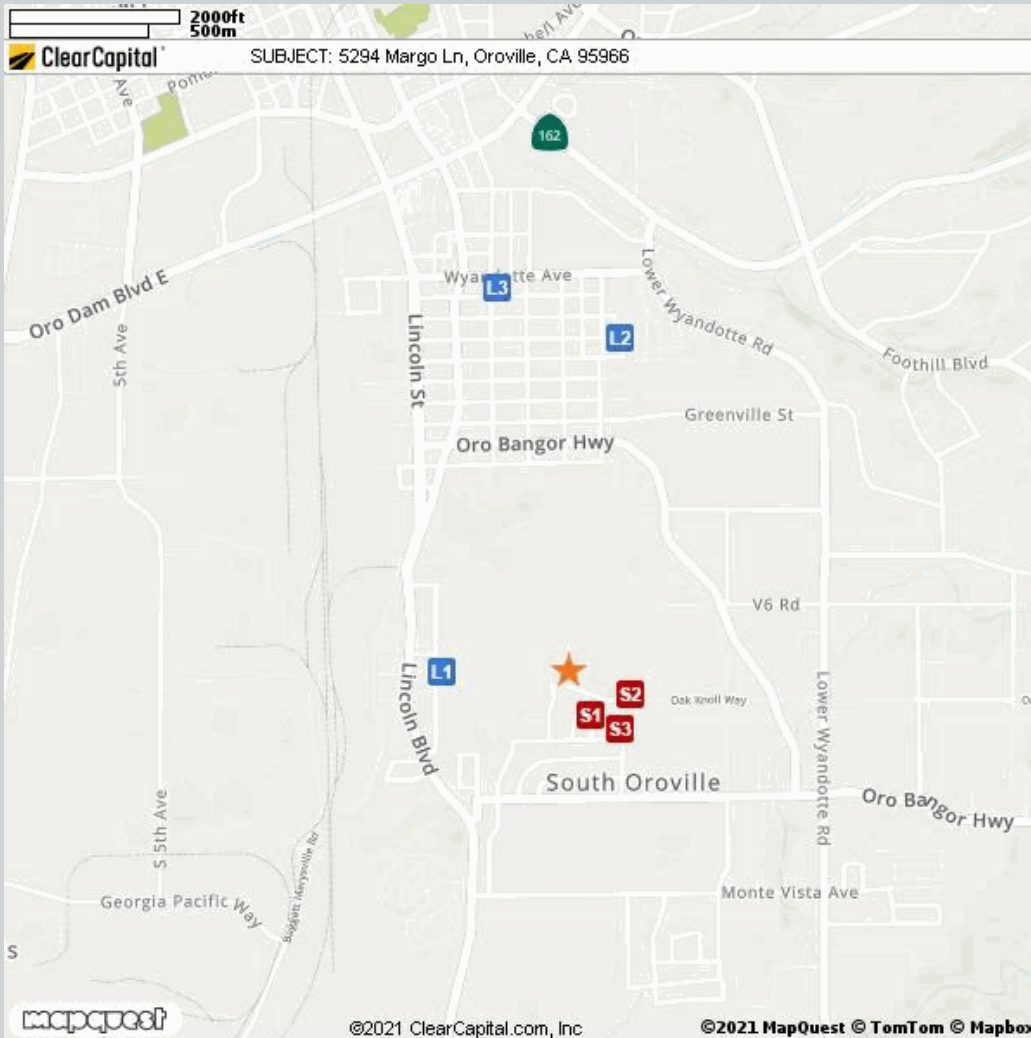
**Address** ★ 5294 Margo Lane, Oroville, CA 95966

**Loan Number** 43563

**Suggested List** \$240,000

**Suggested Repaired** \$245,000

**Sale** \$235,000



#### Comparable

#### Address

#### Miles to Subject

#### Mapping Accuracy

★	Subject	5294 Margo Lane, Oroville, CA 95966	--	Parcel Match
L1	Listing 1	4774 Virginia Ave, Oroville, CA 95966	0.32 Miles <sup>1</sup>	Parcel Match
L2	Listing 2	3485 Burlington Ave, Oroville, CA 95966	0.91 Miles <sup>1</sup>	Parcel Match
L3	Listing 3	2165 A St, Oroville, CA 95966	1.04 Miles <sup>1</sup>	Parcel Match
S1	Sold 1	5341 Becky Lane, Oroville, CA 95966	0.13 Miles <sup>1</sup>	Parcel Match
S2	Sold 2	5320 Crest Ridge, Oroville, CA 95966	0.19 Miles <sup>1</sup>	Parcel Match
S3	Sold 3	2287 Stump, Oroville, CA 95966	0.21 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Betty Pendergraft	<b>Company/Brokerage</b>	BETTY PENDERGRAFT
<b>License No</b>	01736858	<b>Address</b>	5240 HONEY ROCK CT OROVILLE CA 95966
<b>License Expiration</b>	01/21/2025	<b>License State</b>	CA
<b>Phone</b>	5309900812	<b>Email</b>	PENDERGRAFT_BETTY@HOTMAIL.COM
<b>Broker Distance to Subject</b>	4.31 miles	<b>Date Signed</b>	09/09/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**