

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

|                        |                                |                       |               |                    |          |
|------------------------|--------------------------------|-----------------------|---------------|--------------------|----------|
| <b>Address</b>         | 630 S Fry Road, Katy, TX 77450 | <b>Order ID</b>       | 7570523       | <b>Property ID</b> | 31006947 |
| <b>Inspection Date</b> | 09/09/2021                     | <b>Date of Report</b> | 09/09/2021    |                    |          |
| <b>Loan Number</b>     | 43572                          | <b>APN</b>            | 1056620000003 |                    |          |
| <b>Borrower Name</b>   | Catamount Properties 2018 LLC  | <b>County</b>         | Harris        |                    |          |

|                          |                |                      |                |  |  |
|--------------------------|----------------|----------------------|----------------|--|--|
| <b>Tracking IDs</b>      |                |                      |                |  |  |
| <b>Order Tracking ID</b> | 0908BPO_Update | <b>Tracking ID 1</b> | 0908BPO_Update |  |  |
| <b>Tracking ID 2</b>     | --             | <b>Tracking ID 3</b> | --             |  |  |

| General Conditions                    |  | Condition Comments   |
|---------------------------------------|--|--|
| <b>Owner</b>                          | CATAMOUNT PROPERTIES 2018 LLC                  | The subject is in average condition and maintained. No required repairs were detected. The landscape and lawn are in good condition and maintained. The subject conforms with the neighborhood in age, style, size, and quality. |
| <b>R. E. Taxes</b>                    | \$4,164  |  |
| <b>Assessed Value</b>                 | \$218,760                                      |  |
| <b>Zoning Classification</b>          | Residential                                    |  |
| <b>Property Type</b>                  | SFR  |  |
| <b>Occupancy</b>                      | Occupied                                       |  |
| <b>Ownership Type</b>                 | Fee Simple                                     |  |
| <b>Property Condition</b>             | Average  |  |
| <b>Estimated Exterior Repair Cost</b> | \$0  |  |
| <b>Estimated Interior Repair Cost</b> | \$0  |  |
| <b>Total Estimated Repair</b>         | \$0  |  |
| <b>HOA</b>                            | Nottingham Country HOA<br>281-463-1777         |  |
| <b>Association Fees</b>               | \$300 / Year<br>(Landscaping,Tennis,Greenbelt) |  |
| <b>Visible From Street</b>            | Visible  |  |
| <b>Road Type</b>                      | Public   |  |

| Neighborhood & Market Data               |  | Neighborhood Comments  |
|--|--|--|
| <b>Location Type</b>                     | Suburban                               | The subject is in the Nottingham Country subdivision in Katy, TX, about 18 miles west of downtown Houston. 163 homes sold in the neighborhood over the last year. The average time on market was 33 days. The average sales price was \$358,000. The average GLA was 2,970 ft2 and the average age was 40 years old. |
| <b>Local Economy</b>                     | Stable                                 |  |
| <b>Sales Prices in this Neighborhood</b> | Low: \$185,000<br>High: \$579,000      |  |
| <b>Market for this type of property</b>  | Remained Stable for the past 6 months. |  |
| <b>Normal Marketing Days</b>             | <90                                    |  |

## Current Listings

|                               | Subject                  | Listing 1 *           | Listing 2             | Listing 3             |
|-------------------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| <b>Street Address</b>         | 630 S Fry Road           | 20327 Pittsford Dr    | 1327 Shillington Dr   | 306 Houghton Rd       |
| <b>City, State</b>            | Katy, TX                 | Katy, TX              | Katy, TX              | Katy, TX              |
| <b>Zip Code</b>               | 77450                    | 77450                 | 77450                 | 77450                 |
| <b>Datasource</b>             | Tax Records              | MLS                   | MLS                   | MLS                   |
| <b>Miles to Subj.</b>         | --                       | 0.59 <sup>1</sup>     | 0.83 <sup>1</sup>     | 0.39 <sup>1</sup>     |
| <b>Property Type</b>          | SFR                      | SFR                   | SFR                   | SFR                   |
| <b>Original List Price \$</b> | \$                       | \$337,900             | \$324,900             | \$305,000             |
| <b>List Price \$</b>          | --                       | \$329,900             | \$314,900             | \$305,000             |
| <b>Original List Date</b>     |                          | 08/23/2021            | 05/27/2021            | 08/04/2021            |
| <b>DOM · Cumulative DOM</b>   | -- · --                  | 17 · 17               | 105 · 105             | 36 · 36               |
| <b>Age (# of years)</b>       | 46                       | 33                    | 41                    | 45                    |
| <b>Condition</b>              | Average                  | Average               | Average               | Average               |
| <b>Sales Type</b>             | --                       | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| <b>Location</b>               | Adverse ; Busy Road      | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| <b>View</b>                   | Beneficial ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| <b>Style/Design</b>           | 1 Story Traditional      | 1 Story Traditional   | 2 Stories Traditional | 2 Stories Traditional |
| <b># Units</b>                | 1                        | 1                     | 1                     | 1                     |
| <b>Living Sq. Feet</b>        | 2,139                    | 2,074                 | 2,270                 | 2,252                 |
| <b>Bdrm · Bths · ½ Bths</b>   | 4 · 2                    | 3 · 2                 | 4 · 2 · 1             | 4 · 2 · 1             |
| <b>Total Room #</b>           | 8                        | 7                     | 4                     | 11                    |
| <b>Garage (Style/Stalls)</b>  | Detached 2 Car(s)        | Detached 2 Car(s)     | Detached 2 Car(s)     | Detached 2 Car(s)     |
| <b>Basement (Yes/No)</b>      | No                       | No                    | No                    | No                    |
| <b>Basement (% Fin)</b>       | 0%                       | 0%                    | 0%                    | 0%                    |
| <b>Basement Sq. Ft.</b>       | --                       | --                    | --                    | --                    |
| <b>Pool/Spa</b>               | Pool - Yes               | --                    | --                    | --                    |
| <b>Lot Size</b>               | 0.21 acres               | 0.17 acres            | 0.19 acres            | 0.19 acres            |
| <b>Other</b>                  | patio                    | patio                 | patio                 | patio                 |

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** Same neighborhood. One less bedroom (+\$5,000). Same number of bathrooms. 65 ft2 less GLA (+\$3,300). Newer (-\$10,000). Similar lot size. Similar two car garage. No pool (+\$20,000). Not on a busy road (-\$25,000). The adjusted list price is \$323,200. The distance criteria was relaxed but still stayed in the subject's neighborhood of Nottingham Country.
- Listing 2** Same neighborhood. Same number of bedrooms and full bathrooms. One more half bathroom (-\$2,500). 131 ft2 more GLA (-\$6,600). Similar age and lot size. Similar two car garage. No pool (+\$20,000). Not on a busy road (-\$25,000). The adjusted list price is \$300,800. The distance criteria was relaxed but still stayed in the subject's neighborhood of Nottingham Country.
- Listing 3** Same neighborhood. Same number of bedrooms and full bathrooms. One more half bathroom (-\$2,500). 113 ft2 more GLA (-\$5,700). Similar age and lot size. Similar two car garage. No pool (+\$20,000). Not on a busy road (-\$25,000). The adjusted list price is \$291,800.

### Recent Sales

|                               | Subject                  | Sold 1 *              | Sold 2                | Sold 3                |
|-------------------------------|--------------------------|-----------------------|-----------------------|-----------------------|
| <b>Street Address</b>         | 630 S Fry Road           | 1103 Oxborough Drive  | 1419 Kempford Drive   | 1322 Dominion Drive   |
| <b>City, State</b>            | Katy, TX                 | Katy, TX              | Katy, TX              | Katy, TX              |
| <b>Zip Code</b>               | 77450                    | 77450                 | 77450                 | 77450                 |
| <b>Datasource</b>             | Tax Records              | MLS                   | MLS                   | MLS                   |
| <b>Miles to Subj.</b>         | --                       | 0.59 <sup>1</sup>     | 0.75 <sup>1</sup>     | 0.80 <sup>1</sup>     |
| <b>Property Type</b>          | SFR                      | SFR                   | SFR                   | SFR                   |
| <b>Original List Price \$</b> | --                       | \$265,900             | \$284,000             | \$300,000             |
| <b>List Price \$</b>          | --                       | \$265,900             | \$284,000             | \$300,000             |
| <b>Sale Price \$</b>          | --                       | \$270,000             | \$295,000             | \$325,000             |
| <b>Type of Financing</b>      | --                       | Unknown               | Unknown               | Unknown               |
| <b>Date of Sale</b>           | --                       | 09/09/2021            | 06/18/2021            | 05/25/2021            |
| <b>DOM · Cumulative DOM</b>   | -- · --                  | 65 · 66               | 37 · 37               | 32 · 32               |
| <b>Age (# of years)</b>       | 46                       | 41                    | 43                    | 42                    |
| <b>Condition</b>              | Average                  | Average               | Average               | Average               |
| <b>Sales Type</b>             | --                       | Fair Market Value     | Fair Market Value     | Fair Market Value     |
| <b>Location</b>               | Adverse ; Busy Road      | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| <b>View</b>                   | Beneficial ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| <b>Style/Design</b>           | 1 Story Traditional      | 1 Story Traditional   | 2 Stories Traditional | 1 Story Traditional   |
| <b># Units</b>                | 1                        | 1                     | 1                     | 1                     |
| <b>Living Sq. Feet</b>        | 2,139                    | 1,966                 | 2,251                 | 2,328                 |
| <b>Bdrm · Bths · ½ Bths</b>   | 4 · 2                    | 4 · 2                 | 4 · 2                 | 4 · 3                 |
| <b>Total Room #</b>           | 8                        | 8                     | 8                     | 8                     |
| <b>Garage (Style/Stalls)</b>  | Detached 2 Car(s)        | Detached 2 Car(s)     | Detached 2 Car(s)     | Detached 2 Car(s)     |
| <b>Basement (Yes/No)</b>      | No                       | No                    | No                    | No                    |
| <b>Basement (% Fin)</b>       | 0%                       | 0%                    | 0%                    | 0%                    |
| <b>Basement Sq. Ft.</b>       | --                       | --                    | --                    | --                    |
| <b>Pool/Spa</b>               | Pool - Yes               | --                    | --                    | --                    |
| <b>Lot Size</b>               | 0.21 acres               | 0.19 acres            | 0.21 acres            | 0.17 acres            |
| <b>Other</b>                  | patio                    | patio                 | patio                 | patio                 |
| <b>Net Adjustment</b>         | --                       | +\$1,700              | -\$10,600             | -\$14,500             |
| <b>Adjusted Price</b>         | --                       | \$271,700             | \$284,400             | \$310,500             |

\* Sold 1 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Same neighborhood. Same number of bedrooms and bathrooms. 173 ft<sup>2</sup> less GLA (+\$8,700). Similar age and lot size. Similar two car garage. No pool (+\$20,000). Not on a busy road (-\$25,000). Seller paid \$2,000 in closing costs (-\$2,000). The adjusted sales price is \$271,700. The distance criteria was relaxed but still stayed in the subject's neighborhood of Nottingham Country.
- Sold 2** Same neighborhood. Same number of bedrooms and bathrooms. 112 ft<sup>2</sup> more GLA (-\$5,600). Similar age and lot size. Similar two car garage. No pool (+\$20,000). Not on a busy road (-\$25,000). The adjusted sales price is \$284,400. The distance criteria was relaxed but still stayed in the subject's neighborhood of Nottingham Country.
- Sold 3** Same neighborhood. Same number of bedrooms. One extra bathroom (-\$5,000). 189 ft<sup>2</sup> more GLA (-\$9,500). Similar age and lot size. Similar two car garage. No pool (+\$20,000). Not on a busy road (-\$25,000). The adjusted sales price is \$310,500. The distance criteria was relaxed but still stayed in the subject's neighborhood of Nottingham Country.

## Subject Sales & Listing History

|  |                            |                        |                         |   |                    |                     |               |
|--|----------------------------|------------------------|-------------------------|---|--------------------|---------------------|---------------|
| <b>Current Listing Status</b>                      | Not Currently Listed       |                        |                         | <b>Listing History Comments</b>   |                    |                     |               |
| <b>Listing Agency/Firm</b>                         |                            |                        |                         | According to MLS, the subject was listed for \$189,000 on 2/8/2021. It went under contract on 2/9/2021. The price was increased to \$200,000 on 2/11/2021 and went under contract again on 2/17/2021. It sold for \$190,000 on 2/26/2021. |                    |                     |               |
| <b>Listing Agent Name</b>                          |                            |                        |                         |   |                    |                     |               |
| <b>Listing Agent Phone</b>                         |                            |                        |                         |   |                    |                     |               |
| <b># of Removed Listings in Previous 12 Months</b> | 0                          |                        |                         |   |                    |                     |               |
| <b># of Sales in Previous 12 Months</b>            | 1                          |                        |                         |   |                    |                     |               |
| <b>Original List Date</b>                          | <b>Original List Price</b> | <b>Final List Date</b> | <b>Final List Price</b> | <b>Result</b>   | <b>Result Date</b> | <b>Result Price</b> | <b>Source</b> |
| 02/08/2021   | \$189,000                  | 02/11/2021             | \$200,000               | Sold  | 02/26/2021         | \$190,000           | MLS           |

## Marketing Strategy

|  |                    |                       |
|--|--------------------|-----------------------|
|  | <b>As Is Price</b> | <b>Repaired Price</b> |
| <b>Suggested List Price</b>  | \$289,000          | \$289,000             |
| <b>Sales Price</b>   | \$288,000          | \$288,000             |
| <b>30 Day Price</b>  | \$283,000          | --                    |
| <b>Comments Regarding Pricing Strategy</b>   |                    |                       |
| <p>The "as-is" value conclusion for the subject is \$288,000. This is supported by three sales comps and three listing comps. All the comps were adjusted for any differences they had with the subject. All six comps were taken from the subject's neighborhood of Nottingham Country. The subject is located on a very busy street (Fry Road), There are not many homes that actually sit on Fry Road, therefore, there were no similar comps that could be taken from Fry Road. An adjustment was made for each of the chosen comps.</p> |                    |                       |

## Clear Capital Quality Assurance Comments Addendum

| Reviewer's Notes |  |
|------------------|--|
|                  | Internal market change shows a 14.6% change over the past 6 months |



## Subject Photos



Front



Address Verification



Side



Side



Street



Street



## Subject Photos



Street

## Listing Photos

**L1** 20327 Pittsford Dr  
Katy, TX 77450



Front

**L2** 1327 Shillington Dr  
Katy, TX 77450



Front

**L3** 306 Houghton Rd  
Katy, TX 77450



Front

## Sales Photos

**S1** 1103 Oxborough Drive  
Katy, TX 77450



Front

**S2** 1419 Kempsford Drive  
Katy, TX 77450



Front

**S3** 1322 Dominion Drive  
Katy, TX 77450



Front

### ClearMaps Addendum

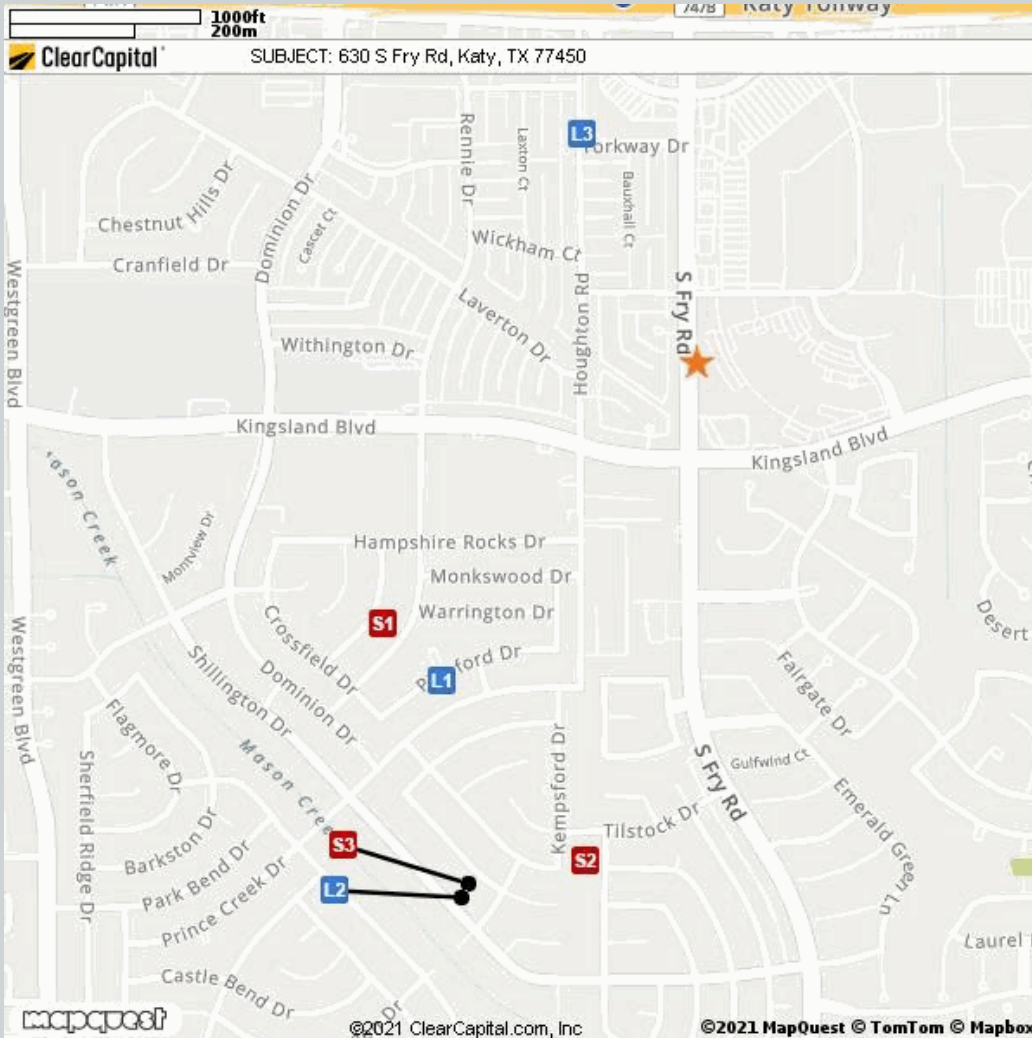
**Address** ★ 630 S Fry Road, Katy, TX 77450

**Loan Number** 43572

**Suggested List** \$289,000

**Suggested Repaired** \$289,000

**Sale** \$288,000



| Comparable   | Address                              | Miles to Subject        | Mapping Accuracy |
|--------------|--------------------------------------|-------------------------|------------------|
| ★ Subject    | 630 S Fry Road, Katy, TX 77450       | --                      | Parcel Match     |
| L1 Listing 1 | 20327 Pittsford Dr, Katy, TX 77450   | 0.59 Miles <sup>1</sup> | Parcel Match     |
| L2 Listing 2 | 1327 Shillington Dr, Katy, TX 77450  | 0.83 Miles <sup>1</sup> | Parcel Match     |
| L3 Listing 3 | 306 Houghton Rd, Katy, TX 77450      | 0.39 Miles <sup>1</sup> | Parcel Match     |
| S1 Sold 1    | 1103 Oxborough Drive, Katy, TX 77450 | 0.59 Miles <sup>1</sup> | Parcel Match     |
| S2 Sold 2    | 1419 Kempsford Drive, Katy, TX 77450 | 0.75 Miles <sup>1</sup> | Parcel Match     |
| S3 Sold 3    | 1322 Dominion Drive, Katy, TX 77450  | 0.80 Miles <sup>1</sup> | Parcel Match     |

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

|                          |  |
|--------------------------|--|
| Fair Market Price        | A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.  |
| Distressed Price         | A price at which the property would sell between a willing buyer and a seller acting under duress.   |
| Marketing Time           | The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time. |
| Typical for Local Market | The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.   |



## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot



## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

|                                   |             |                          |  |
|-----------------------------------|-------------|--------------------------|--|
| <b>Broker Name</b>                | David Dudek | <b>Company/Brokerage</b> | Elite REO Services                       |
| <b>License No</b>                 | 658212      | <b>Address</b>           | 1625 Treasure Oaks Dr Katy Katy TX 77450 |
| <b>License Expiration</b>         | 07/31/2023  | <b>License State</b>     | TX                                       |
| <b>Phone</b>                      | 7135403103  | <b>Email</b>             | david.dudek@elitereo.com                 |
| <b>Broker Distance to Subject</b> | 1.01 miles  | <b>Date Signed</b>       | 09/09/2021                               |

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**