DRIVE-BY BPO

1917 SCIMITAR DRIVE

HENDERSON, NV 89014

43757

\$147,000

Loan Number • As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1917 Scimitar Drive, Henderson, NV 89014 04/01/2021 43757 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7205833 04/01/2021 178-05-615-0 Clark	Property ID	29890451
Tracking IDs					
Order Tracking ID	0331BPO	Tracking ID 1	0331BPO		
Tracking ID 2		Tracking ID 3			

General Conditions					
Owner	DOUGLAS BERRY	Condition Comments			
R. E. Taxes	\$543	No significant damage or repair issues noted from exterior v			
Assessed Value	\$32,574	inspection. Door, roof, paint, window coverings visible from			
Zoning Classification	Residential	exterior appear to be in average condition for age and neighborhood. 1 boarded windows, assumed to be damaged			
Property Type	Condo	Clark County Tax Assessor data shows Cost Class for this			
Occupancy	Vacant	property as Fair. Subject property is a 1 level, 3rd floor cond			
Secure?	Yes	with 2 bedrooms and 2 baths. Roof is pitched concrete tile has no fireplace, pool or spa per tax records. Last sold			
(Secured by lock box.)		07/31/2012, details unknown. It is currently listed for sale, u			
Ownership Type Fee Simple		contract as fair market transaction, probate sale. Tax record			
Property Condition	Average	show that this property is owner occupied. This property is located in the central area of Henderson in the Ridgeview Vi			
Estimated Exterior Repair Cost	\$275	Condo subdivision. this tract is comprised of 154 condo uni			
Estimated Interior Repair Cost \$0 Total Estimated Repair \$275		a gated multi building complex. Units vary in living area fron 1,001-1,292 square feet. Access to schools, shopping is wit			
Association Fees	\$210 / Month (Pool,Landscaping,Other: Gated Entry)				
Visible From Street	Visible				
Road Type	Public				

Neighborhood & Market Data				
Location Type	Suburban	Neighborhood Comments		
Local Economy	Slow	There is an oversupply of condo listings within Ridgeview Village		
Sales Prices in this Neighborhood	Low: \$133,000 High: \$208,900	There are 9 units listed for sale (0 REO, 0 short sales) which includes subject property. In the past 12 months, there have		
Market for this type of property	Increased 2 % in the past 6 months.	been 13 closed MLS sales in this area. This indicates an oversupply of competing listings, assuming 90 days on mark		
Normal Marketing Days	<90	Average days on market time was 74 with range 4-239 days and average sale price was 97% of final list price.		

Client(s): Wedgewood Inc

Property ID: 29890451

Effective: 04/01/2021 Page: 1 of 15

HENDERSON, NV 89014

Loan Number

43757

\$147,000• As-Is Value

by ClearCapital

	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	1917 Scimitar Drive	1925 Scimitar Dr	1821 Dagger Dr	1835 Cutlass Dr
City, State	Henderson, NV	Henderson, NV	Henderson, NV	Henderson, NV
Zip Code	89014	89014	89014	89014
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.03 1	0.06 1	0.05 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$150,000	\$165,000	\$185,000
List Price \$		\$149,500	\$165,000	\$185,000
Original List Date		01/28/2021	02/04/2021	01/01/2021
DOM · Cumulative DOM		5 · 63	6 · 56	26 · 90
Age (# of years)	39	39	22	22
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	3	1	2	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	3 Stories Multi-Unit Build	ding 3 Stories Multi-Unit Build	ding 3 Stories Multi-Unit Buil	ding 3 Stories Multi-Unit Build
# Units	1	1	1	1
Living Sq. Feet	1,082	1,032	1,078	1,292
Bdrm · Bths · ½ Bths	2 · 2	2 · 1	2 · 2	3 · 2
Total Room #	4	4	4	5
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.00 acres	0.00 acres	0.00 acres	0.00 acres
Other	No Fireplace	No Fireplace	No Fireplace	No Fireplace

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** Not under contract. Vacant property when listed. Identical in bedrooms, condition, age. It is inferior in baths and is inferior to subject property.
- **Listing 2** Under contract, will be conventional financing. Owner occupied property when listed. Identical in bedrooms, baths, condition, and nearly identical in square footage. It is superior in age and is superior to subject property.
- **Listing 3** Under contract, will be conventional financing. Vacant property when listed. Identical in baths, condition, It is superior in square footage and age and is superior to subject property.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

1917 SCIMITAR DRIVE

HENDERSON, NV 89014

43757 Loan Number **\$147,000**• As-Is Value

Recent Sales Subject Sold 1 * Sold 2 Sold 3 1907 Cutlass Dr Street Address 1917 Scimitar Drive 1939 Scimitar Dr 1911 Scimitar Dr City, State Henderson, NV Henderson, NV Henderson, NV Henderson, NV Zip Code 89014 89014 89014 89014 MLS **Datasource** Public Records MLS Public Records Miles to Subj. 0.03 1 0.00 1 0.04 1 **Property Type** Condo Condo Condo Condo Original List Price \$ --\$155,000 \$159,000 \$159,000 List Price \$ \$155,000 \$154,599 \$155,900 Sale Price \$ \$147,000 \$154,999 \$157,000 Type of Financing Conventional Conventional Conventional **Date of Sale** 09/11/2020 03/26/2021 11/18/2020 7 · 81 **DOM** · Cumulative DOM -- - -- $11 \cdot 42$ 95 · 263 39 38 39 25 Age (# of years) Condition Good Average Average Average Sales Type Fair Market Value Fair Market Value Fair Market Value Condo Floor Number 3 1 Location Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential View Neutral; Residential Neutral; Residential Neutral; Residential Neutral; Residential Style/Design 3 Stories Multi-Unit Building 3 Stories Multi-Unit Building 3 Stories Multi-Unit Building 3 Stories Multi-Unit Building # Units 1 1 1,082 1,078 1,082 1,001 Living Sq. Feet 2 · 2 Bdrm · Bths · ½ Bths $2 \cdot 2$ 2 · 1 $2 \cdot 2$ 4 4 4 Total Room # 4 None None None None Garage (Style/Stalls) No No No No Basement (Yes/No) Basement (% Fin) 0% 0% 0% 0% Basement Sq. Ft. --Pool/Spa ------**Lot Size** 0.00 acres 0.00 acres 0.00 acres 0.00 acres Other No Fireplace No Fireplace No Fireplace No Fireplace

Net Adjustment Adjusted Price -\$200

\$146,800

\$0

\$154,999

-\$7,000

\$150,000

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

HENDERSON, NV 89014

43757 Loan Number \$147,000 • As-Is Value

by ClearCapital

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Sold with conventional financing, no concessions. Owner occupied property when listed. Identical in bedrooms, and nearly identical in age. It is inferior in square footage adjusted @ \$60/square foot \$4,800 and baths \$5,000 but is superior in condition with updated kitchen with stainless appliances, new carpet (\$10,000).
- **Sold 2** Sold with conventional financing, no concessions. Vacant property when listed. Identical in square footage, bedrooms, baths, condition, 2nd floor unit and age. It is equal to subject property.
- **Sold 3** Sold with conventional financing, no concessions. Vacant property when listed. Identical in bedrooms, baths, condition, and nearly identical in square footage. It is superior in age adjusted @ \$500/year (\$7,000).

Client(s): Wedgewood Inc

Property ID: 29890451

HENDERSON, NV 89014

43757 Loan Number **\$147,000**• As-Is Value

by ClearCapital

Current Listing S	urrent Listing Status Currently Listed		Listing History Comments				
Listing Agency/Firm		Keller Williams Marketplace		Listed for sale 10/22/2020 under contract, will be cash sale,			
Listing Agent Name		Debbie Tuttle		pending Proba	pending Probate Court approval.		
Listing Agent Ph	one	702-493-8990					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
10/22/2020	\$135,000			Pending/Contract	11/09/2020	\$135,000	MLS

Marketing Strategy				
	As Is Price	Repaired Price		
Suggested List Price	\$154,000	\$154,500		
Sales Price	\$147,000	\$147,500		
30 Day Price	\$142,000			
Comments Regarding Pricing S	Comments Regarding Pricing Strategy			

Subject property should be priced near mid low range of competing listings due to oversupply of directly competing listings. This property would be expected to sell near low range of adjusted comps with 90 days on market as sale requires Probate Court approval. Subject property is currently listed for sale for \$135,000 and under contract in 18 days on market. It appears to be priced for quick sale.

Client(s): Wedgewood Inc

Property ID: 29890451

Effective: 04/01/2021 P

1917 SCIMITAR DRIVE

HENDERSON, NV 89014

43757 Loan Number **\$147,000**• As-Is Value

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc Property ID: 29890451 Effective: 04/01/2021 Page: 6 of 15

Subject Photos



Front



Front



Address Verification



Street

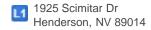


Other



Other

Listing Photos



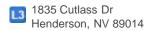


Front





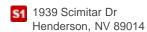
Front

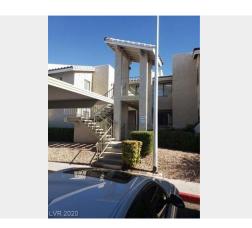




Front

Sales Photos





Front

1911 Scimitar Dr Henderson, NV 89014

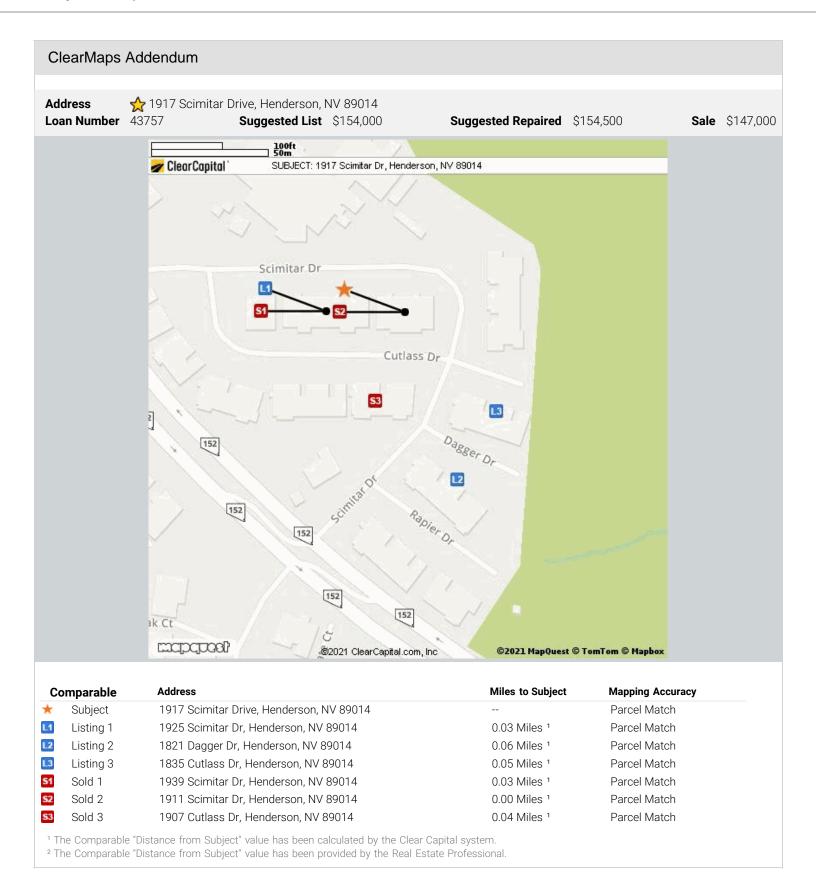


Front

1907 Cutlass Dr Henderson, NV 89014



Front



HENDERSON, NV 89014

43757 Loan Number \$147,000 • As-Is Value

by ClearCapital

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 29890451

Page: 11 of 15

HENDERSON, NV 89014

43757 Loan Number \$147,000
• As-Is Value

by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 29890451

Page: 12 of 15

HENDERSON, NV 89014

43757 Loan Number **\$147,000**• As-Is Value

by ClearCapital

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 29890451 Effective: 04/01/2021 Page: 13 of 15

HENDERSON, NV 89014

43/3/ Loan Number \$147,000
• As-Is Value

by ClearCapital

Broker Information

Broker Name Linda Bothof Company/Brokerage Linda Bothof Broker

License NoB.0056344.INDV **Address**B.0056344.INDV **Address**B.0056344.INDV
Address
8760 S Maryland Parkway Las
Vegas NV 89123

License Expiration 05/31/2022 License State NV

Phone 7025248161 Email lbothof7@gmail.com

Broker Distance to Subject 4.66 miles **Date Signed** 04/01/2021

/Linda Bothof/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Linda Bothof** ("Licensee"), **B.0056344.INDV** (License #) who is an active licensee in good standing.

Licensee is affiliated with Linda Bothof Broker (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **1917 Scimitar Drive, Henderson, NV 89014**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: April 1, 2021 Licensee signature: /Linda Bothof/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 29890451 Effective: 04/01/2021 Page: 14 of 15

HENDERSON, NV 89014

43757 Loan Number \$147,000
• As-Is Value

by ClearCapital

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 29890451

Effective: 04/01/2021

Page: 15 of 15