

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	10525 Gothic Avenue, Granada Hills, CA 91344	Order ID	7147030	Property ID	29720681
Inspection Date	03/06/2021	Date of Report	03/07/2021		
Loan Number	43764	APN	2679-025-014		
Borrower Name	Redwood Holdings LLC	County	Los Angeles		

Tracking IDs					
Order Tracking ID	0304BPO	Tracking ID 1	0304BPO		
Tracking ID 2	--	Tracking ID 3	--		

General Conditions		Condition Comments
Owner	Lamonte Johnson	Single story SFD. No damage or structural concerns visible. There are no apparent easements or encroachments. Subject conforms to area in style, features and land use. Subject had no listings or transfers since last known sale date. There are limited comparable listings/sales in subject's direct market area. Some typical search parameters and variances had to be extended. See marketing strategy comments. Comp roof.
R. E. Taxes	\$1,003	
Assessed Value	\$68,764	
Zoning Classification	R1	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost		
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Data		Neighborhood Comments
Location Type	Suburban	Area of Los Angeles county known as Granada Hills. Within 1 mile of the subject a total of 5 comparable listings were located. Of these listings, all are fair market. Subject is located within 1 mile of medical, public/private emergency facilities and educational institutions. Neighborhood market has increased 2% over the last 6 months. Area market trends can be volatile. Typical market time for subjects direct market is under 90 DOM.
Local Economy	Stable	
Sales Prices in this Neighborhood	Low: \$632,000 High: \$902,000	
Market for this type of property	Increased 2 % in the past 6 months.	
Normal Marketing Days	<90	

Current Listings

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	10525 Gothic Avenue	11057 Burnet Ave	10424 Montgomery Ave	16044 Devonshire St
City, State	Granada Hills, CA	Mission Hills, CA	Granada Hills, CA	Granada Hills, CA
Zip Code	91344	91345	91344	91344
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.72 ¹	0.44 ¹	0.50 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$665,000	\$689,000	\$699,000
List Price \$	--	\$665,000	\$689,000	\$699,000
Original List Date		11/09/2020	01/26/2021	02/23/2021
DOM · Cumulative DOM	-- · --	21 · 118	4 · 40	1 · 12
Age (# of years)	60	80	66	68
Condition	Average	Average	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Trad	1 Story Trad	1 Story Trad	1 Story Trad
# Units	1	1	1	1
Living Sq. Feet	1,128	1,094	1,444	1,309
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	Pool - Yes Spa - Yes	--
Lot Size	.17 acres	.22 acres	.19 acres	.17 acres
Other	Patio	Patio	Patio	Patio

* Listing 3 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Even after relaxing typical variances over 30% it was still necessary to extend out over 1 mile, into similar median value neighborhood, to locate at least 1 inferior listing. Inferior GLA and bathroom count. Overall characteristics are very similar to subject. No concessions noted. Tile, Carpet.

Listing 2 Superior GLA and similar bathroom count. Overall characteristics are very similar to subject. No concessions noted. Tile, wood Laminate.

Listing 3 Superior GLA and similar bathroom count. Overall characteristics are very similar to subject. No concessions noted. Tile, Granite.

Recent Sales

	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	10525 Gothic Avenue	15619 Index St	10219 Sophia Ave	10422 Woodley Ave
City, State	Granada Hills, CA	Granada Hills, CA	North Hills, CA	Granada Hills, CA
Zip Code	91344	91344	91343	91344
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	1.34 ¹	0.40 ¹	0.28 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$700,000	\$680,000	\$700,000
List Price \$	--	\$700,000	\$680,000	\$700,000
Sale Price \$	--	\$670,000	\$680,000	\$700,000
Type of Financing	--	Conv	Conv	Conv
Date of Sale	--	12/11/2020	09/28/2020	02/12/2021
DOM · Cumulative DOM	-- · --	4 · 43	3 · 84	8 · 23
Age (# of years)	60	66	66	68
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Trad	1 Story Trad	1 Story Trad	1 Story Trad
# Units	1	1	1	1
Living Sq. Feet	1,128	1,080	1,264	1,253
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 1 · 1	3 · 2
Total Room #	6	6	6	6
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	.17 acres	.17 acres	.18 acres	.16 acres
Other	Patio	Patio	Patio	Patio
Net Adjustment	--	+\$1,440	-\$3,080	-\$3,750
Adjusted Price	--	\$671,440	\$676,920	\$696,250

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** Even after relaxing typical variances over 30% it was still necessary to extend out over 1 mile, into similar median value neighborhood, to locate at least 1 inferior sale. Inferior GLA and similar bathroom count. Overall characteristics are very similar to subject. Adjustments were made to compensate for GLA, year built variances. Granite Counters, Wood Laminate.
- Sold 2** Superior GLA and inferior bathroom count. Overall characteristics are very similar to subject. Adjustments were made to compensate for GLA, bathroom, year built variances. Granite Counters, Recessed Lighting, Granite.
- Sold 3** Superior GLA and similar bathroom count. Overall characteristics are very similar to subject. Adjustments were made to compensate for GLA, year built variances. Tile, Wood.

Subject Sales & Listing History

Current Listing Status	Not Currently Listed			Listing History Comments			
Listing Agency/Firm				Subjects last known sale (Grant Deed): 08/07/1970 -\$9,500.			
Listing Agent Name				Subject had no listings or transfers since last known sale date.			
Listing Agent Phone							
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$691,000	\$691,000
Sales Price	\$673,000	\$673,000
30 Day Price	\$659,000	--
Comments Regarding Pricing Strategy		
<p>There are limited comparable listings/sales in subject's direct market area. GLA, year built variances were extended slightly to prevent extending proximity into excessively higher or lower median value neighborhoods. Even after relaxing typical variances over 30% it was still necessary to extend out over 1 mile, into similar median value neighborhood, to locate at least 1 inferior sale and listing. Sales 1 and 2 were given the most consideration due to having the most combined similar value defining features. Typical market time for subjects direct market is under 90 DOM. Within 1 mile of the subject a total of 5 comparable listings were located. Of these listings, all are fair market. Considerations for all value defining features and appreciation were taken while determining opinion value.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes To explain the duplicate variance, market changes since the prior was completed played a large part in this variance. Furthermore, differences in gla between the subjects and comps added to the inaccuracy of the prior.

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 11057 Burnet AVE
Mission Hills, CA 91345



Front

L2 10424 Montgomery AVE
Granada Hills, CA 91344



Front

L3 16044 Devonshire ST
Granada Hills, CA 91344



Front

Sales Photos

S1 15619 Index ST
Granada Hills, CA 91344



Front

S2 10219 Sophia AVE
North Hills, CA 91343



Front

S3 10422 Woodley AVE
Granada Hills, CA 91344



Front

ClearMaps Addendum

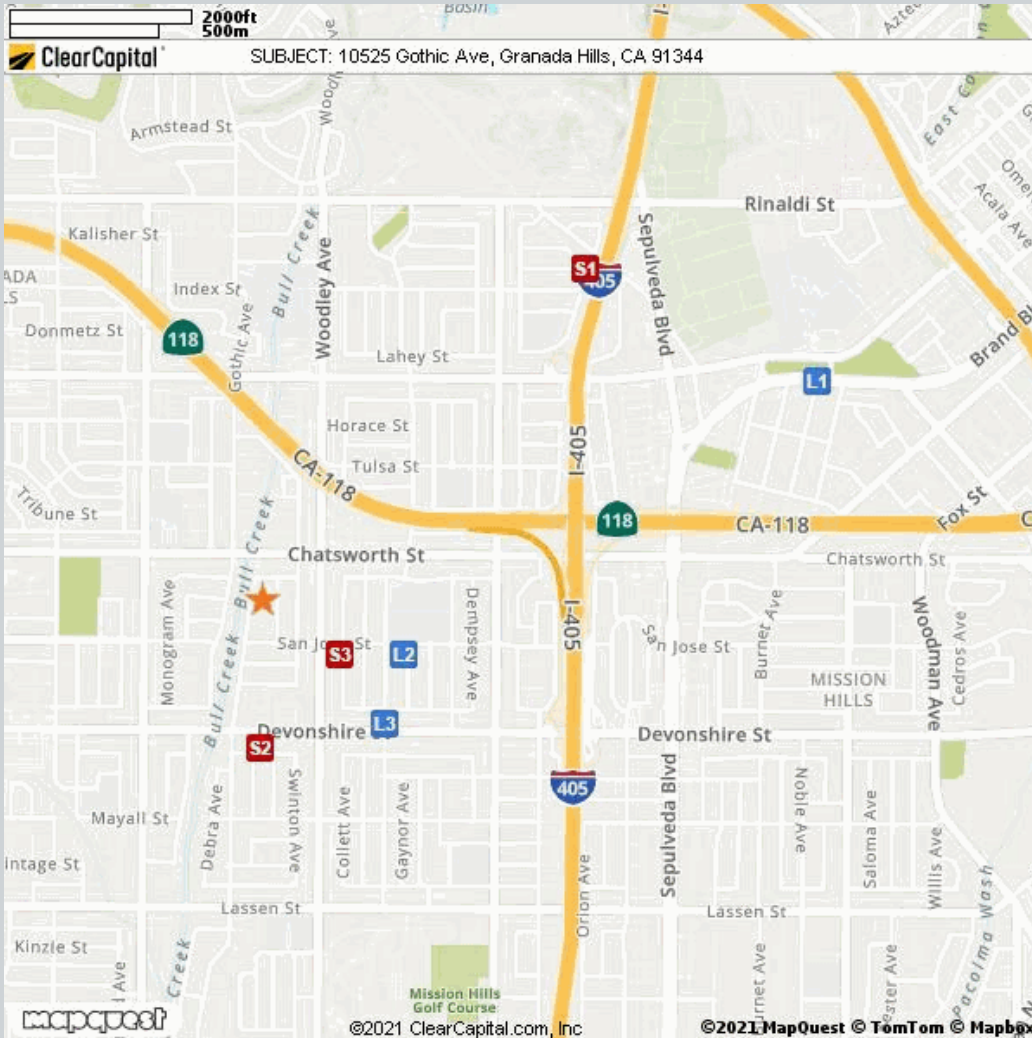
Address ★ 10525 Gothic Avenue, Granada Hills, CA 91344

Loan Number 43764

Suggested List \$691,000

Suggested Repaired \$691,000

Sale \$673,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	10525 Gothic Avenue, Granada Hills, CA 91344	--	Parcel Match
L1 Listing 1	11057 Burnet Ave, Granada Hills, CA 91344	1.72 Miles ¹	Parcel Match
L2 Listing 2	10424 Montgomery Ave, Granada Hills, CA 91344	0.44 Miles ¹	Parcel Match
L3 Listing 3	16044 Devonshire St, Granada Hills, CA 91344	0.50 Miles ¹	Parcel Match
S1 Sold 1	15619 Index St, Granada Hills, CA 91344	1.34 Miles ¹	Parcel Match
S2 Sold 2	10219 Sophia Ave, Granada Hills, CA 91344	0.40 Miles ¹	Parcel Match
S3 Sold 3	10422 Woodley Ave, Granada Hills, CA 91344	0.28 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	Darren Farris	Company/Brokerage	RP Asset Services
License No	01358317	Address	20103 Zimmerman Pl Santa Clarita CA 91390
License Expiration	11/24/2022	License State	CA
Phone	8186445753	Email	bpo@reopal.com
Broker Distance to Subject	13.76 miles	Date Signed	03/07/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.