# **DRIVE-BY BPO**

### **10230 BRIAR DRIVE**

SHAWNEE MISSION, KS 66207

43769 Loan Number **\$382,000**As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	10230 Briar Drive, Shawnee Mission, KS 66207 04/23/2021 43769 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7251478 04/23/2021 NP48400004 Johnson	Property ID	30023064
Tracking IDs					
Order Tracking ID	0422BPO	Tracking ID 1	0422BPO		
Tracking ID 2		Tracking ID 3			

General Conditions		
Owner	Hollenbeck John G	Condition Comments
R. E. Taxes	\$3,276	The subject is a SFR Colonial style home in average condition. All
Assessed Value	\$279,200	maintenance appears to be up to date and no repairs are
Zoning Classification	Residential	necessary based on the exterior inspection.
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
НОА	No	
Visible From Street	Visible	
Road Type	Public	

ata				
Suburban	Neighborhood Comments			
Stable	Neighborhood appears to be in average condition when			
Low: \$305,000 High: \$410,000	compared to other similar communities in the area. All necessary amenities and public transportation are located within			
Remained Stable for the past 6 months.	close proximity to the subject. There was no functional or economic obsolescence observed.			
<90				
	Suburban Stable Low: \$305,000 High: \$410,000 Remained Stable for the past 6 months.			

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	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	10230 Briar Drive	8827 Nall Avenue	5021 W 100th Terrace	6300 W 101st Place
City, State	Shawnee Mission, KS	Overland Park, KS	Overland Park, KS	Overland Park, KS
Zip Code	66207	66207	66207	66212
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		1.83 ¹	0.23 1	0.81 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$359,900	\$385,000	\$390,000
List Price \$		\$349,900	\$385,000	\$390,000
Original List Date		03/26/2021	03/30/2021	04/14/2021
DOM · Cumulative DOM		28 · 28	24 · 24	9 · 9
Age (# of years)	55	52	58	56
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	2 Stories Colonial	1.5 Stories Split entry	1.5 Stories Split entry
# Units	1	1	1	1
Living Sq. Feet	2,304	1,884	2,059	1,857
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 2 · 1	4 · 3 · 1	4 · 2 · 1
Total Room #	8	8	9	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	100%	100%	100%
Basement Sq. Ft.	1,152	942	200	945
Pool/Spa				
Lot Size	0.24 acres	0.3 acres	0.27 acres	0.28 acres
Other	None	None	None	None

<sup>\*</sup> Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** FMV Property. This property is inferior in GLA and similar in bed/bath count to the subject. Adjustments=> GLA= \$8400, Total= \$8400, Net Adjusted Value= \$358300
- **Listing 2** FMV Property. This property is inferior in GLA and superior in bath count to the subject. Adjustments=> Bath= \$-2000, GLA= \$4900, Total= \$2900, Net Adjusted Value= \$387900
- **Listing 3** FMV Property. This property is inferior in GLA and similar in bed/bath count to the subject. Adjustments=> Condition= \$-3750, GLA= \$8940, Total= \$5190, Net Adjusted Value= \$395190

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

Recent Sales				
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	10230 Briar Drive	10001 Roe Avenue	10010 El Monte Street	5437 W 100th Street
City, State	Shawnee Mission, KS	Overland Park, KS	Overland Park, KS	Overland Park, KS
Zip Code	66207	66207	66207	66207
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		0.41 1	0.45 1	0.41 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$369,950	\$325,000	\$389,900
List Price \$		\$369,950	\$365,000	\$389,900
Sale Price \$		\$364,000	\$370,000	\$389,900
Type of Financing		Conventional	Conventional	Conventional
Date of Sale		08/10/2020	02/01/2021	08/26/2020
DOM · Cumulative DOM	•	60 · 60	53 · 53	28 · 28
Age (# of years)	55	49	63	60
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Colonial	1 Story Ranch	1 Story Ranch	2 Stories Colonial
# Units	1	1	1	1
Living Sq. Feet	2,304	1,915	2,194	1,999
Bdrm · Bths · ½ Bths	4 · 2 · 1	4 · 3	3 · 2	4 · 2 · 1
Total Room #	8	8	6	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	0%	100%	100%	100%
Basement Sq. Ft.	1152	900	1,245	745
Pool/Spa				
Lot Size	0.24 acres	0.25 acres	0.38 acres	0.27 acres
Other	None	None	None	None
Net Adjustment		+\$6,780	+\$6,920	+\$2,350
Adjusted Price		\$370,780	\$376,920	\$392,250

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** FMV Property. This property is inferior in GLA and similar in condition to the subject. Adjustments=> Bath= \$-2000, Half Bath= \$1000, GLA= \$7780, Total= \$6780, Net Adjusted Value= \$370780
- **Sold 2** FMV Property. This property is inferior in GLA and bed/bath count to the subject. Adjustments=> Bed= \$4000, Half Bath= \$1000, GLA= \$2200, Lot= \$-280, Total= \$6920, Net Adjusted Value= \$376920
- **Sold 3** FMV Property. This property is inferior in GLA and superior in condition to the subject. Adjustments=> Condition= \$-3750, GLA= \$6100, Total= \$2350, Net Adjusted Value= \$392250

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Current Listing Status Not Currently Listed			Listing Histor	y Comments			
Listing Agency/Firm			No Recent Sale/Listing information Noted in Tax Record.				
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$392,000	\$392,000			
Sales Price	\$382,000	\$382,000			
30 Day Price	\$372,000				
0	Community Departing Delains Officers				

#### **Comments Regarding Pricing Strategy**

Within 1 mile, 20% GLA +/-, Year built 20 +/- and 12 months back, there were limited comparables available in the subject neighborhood. Therefore it was necessary to exceed the style, closed date, bed/bath count and lot size guidelines. In order to use proximate comparable, it was necessary to use comparable having variance in condition. Most of the similar comparable in the subject neighborhood is renovated or having updates, Due to limited availability of similar conditions comparable, I was forced to use compared with some minor upgrades. Sale #1 and Sale #3 exceeds 6 months on date of sale but used due to stable market conditions. Due to the limited availability of recently sold comps within 1 mile proximity, it was necessary to use comps that exceeds 120 days pending date. Subject is located near commercial building, park and busy main roads. This will not affect the market ability of the subject. In delivering final valuation, most weight has been placed on CS2 and LC2 as they are most similar to subject condition and overall structure.

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# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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# **Subject Photos**

by ClearCapital





Front



Address Verification



Side



Side



Street Street

# **Subject Photos**



Other

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# **Listing Photos**





Front





Front





Front

## **Sales Photos**

by ClearCapital





Front

10010 El Monte Street Overland Park, KS 66207

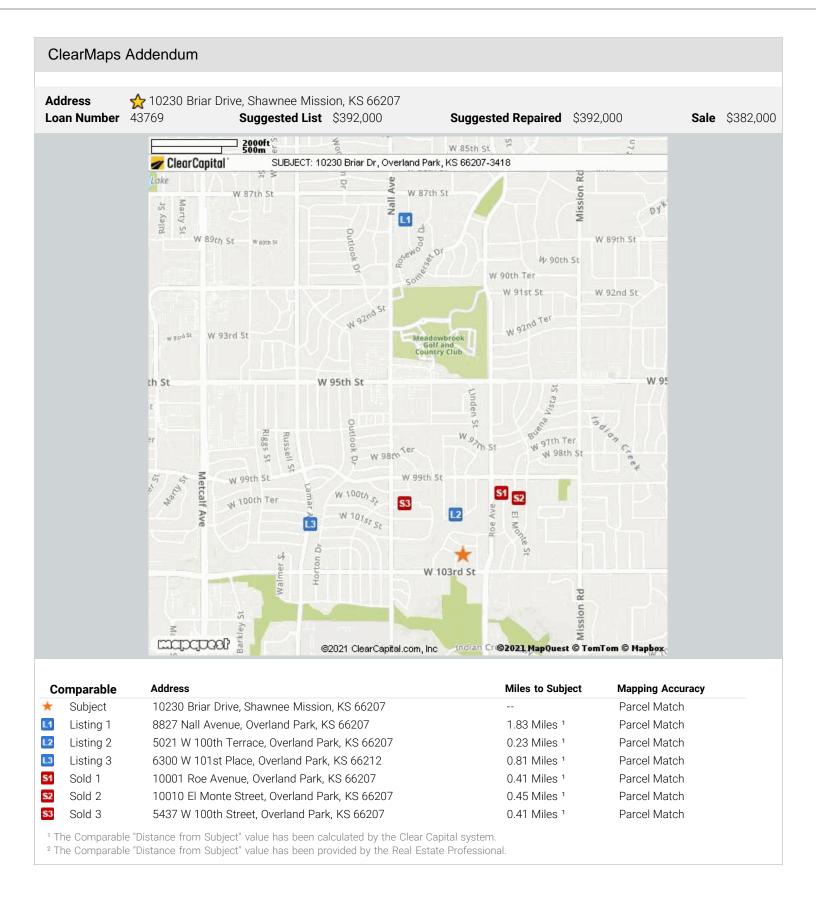


Front

53 5437 W 100th Street Overland Park, KS 66207



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## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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## Addendum: Report Purpose - cont.

### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a realistic market value for this property at which it would sell in a typical marketing time for the area.

Comparable Requirements:

If any of the following comparable criteria cannot be met, commentary is required as to why you expanded your search, and what the effect on value will be.

- 1. Use comps from the same neighborhood, block or subdivision.
- 2. Use REO comparables only if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Use comps that have closed in the past 3 months to show the current market conditions. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Property Condition Definitions:

- 1. Poor: Uninhabitable or severely damaged from fire, flood, vandalism or mold
- 2. Fair: Repairs needed, may not be eligible for all forms of financing, below the neighborhood average
- 3. Average: Minor cosmetic or no repairs needed; typical for the neighborhood, move-in ready but no significant updates or renovations
- 4. Good: Above average, move in ready, no repairs necessary and has recent and significant updates and/or renovations (or, for customers that do not provide for 'Average', any move-in ready property)
- 5. Excellent: Newer construction (1-5 years) or high end luxury

Standard Instructions:

- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

Photo Instructions

- 1. One current, original photo of the front of the subject
- 2. Damages (upload enough photos to support your repair cost estimates)
- 3. Two street scene photos, one looking

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## Report Instructions - cont.

each direction down the street

- 4. One view photo looking across the street from the subject
- 5. One address verification photo
- 6. MLS photos of all (3) sold comparables, if available
- 7. MLS photos of all (3) listing comparables, if available

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### Broker Information

**Broker Name** Inner City Realty LLC Lawrence Myer (KS) Company/Brokerage

7221 W 79th St Overland Park KS License No 00042489 Address

66204

**License State License Expiration** 01/01/2022 KS

**Phone** 7739007227 Email Imyerinnercity.ks@gmail.com

**Broker Distance to Subject** 3.30 miles **Date Signed** 04/23/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

### **Disclaimer**

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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