DRIVE-BY BPO

111 HUNTCLUB DRIVE

JARRELL, TX 76537

43783

\$240,800• As-Is Value

Loan Number

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	111 Huntclub Drive, Jarrell, TX 76537 09/09/2021 43783 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7570523 09/10/2021 112000000C Williamson	Property ID	31006952
Tracking IDs					
Order Tracking ID	0908BPO_Update	Tracking ID 1	0908BPO_U _I	odate	
Tracking ID 2		Tracking ID 3			

General Conditions			
Owner	CATAMOUNT PROPERTIES 2018, LLC	Condition Comments THE IMPROVEMENT AND LANDSCAPING ARE IN AVERAGE	
R. E. Taxes	\$2,338	CONDITION.	
Assessed Value	\$117,747		
Zoning Classification R1			
Property Type SFR			
Occupancy	Vacant		
Secure?	Yes		
(ALL DOORS AND WINDOWS ARE	LOCKED AND SECURED)		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
НОА	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Da	ata			
Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	THE NEIGHBORHOOD HOMES AND THEIR LANDSCAPING ARE		
Sales Prices in this Neighborhood	Low: \$199,000 High: \$265,000	IN AVERAGE CONDITION/		
Market for this type of property Remained Stable for the past months.				
Normal Marketing Days	<90			

JARRELL, TX 76537 Loan Number

43783

\$240,800• As-Is Value

by ClearCapital

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	111 Huntclub Drive	703 N. 5th Street	320 Moonstone Dr	304 Moonstone Dr
City, State	Jarrell, TX	Jarrell, TX	Jarrell, TX	Jarrell, TX
Zip Code	76537	76537	76537	76537
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		3.67 1	1.96 1	1.94 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$250,000	\$250,000	\$250,000
List Price \$		\$250,000	\$250,000	\$240,000
Original List Date		03/29/2021	07/29/2021	07/01/2021
DOM · Cumulative DOM		124 · 165	4 · 43	54 · 71
Age (# of years)	37	21	14	14
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story TRADITIONAL	1 Story TRADITIONAL	1 Story TRADITIONAL	1 Story TRADITIONAL
# Units	1	1	1	1
Living Sq. Feet	1,128	1,316	1,107	1,107
Bdrm · Bths · ½ Bths	3 · 1	3 · 2	3 · 2	3 · 2
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 1 Car	Carport 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.54 acres	0.48 acres	0.16 acres	0.15 acres
Other				

^{*} Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

JARRELL, TX 76537

43783 Loan Number **\$240,800**As-Is Value

by ClearCapital

Current Listings - Cont.

 $\textbf{Listing Comments} \ \ \text{Why the comparable listing is superior or inferior to the subject.}$

- Larger than subject in the same condition with the same sized site The values in this area have stabilized over the last 2 months and with the lack of inventory, builder delays, and cost of building materials this trend will continue for the near future. The location is very much like that of the subject, due to the lack of sales and active listings the comps were taken within a radius of a half-mile. The neighborhoods are all the same in makeup and condition. The square footage is also in a comparable range as are the bedroom and the bathroom counts. Lot sizes are within a range making them comparable to that of the subject.
- Listing 2 smaller than subject, as is the site. in the same condition The values in this area have stabilized over the last 2 months and with the lack of inventory, builder delays, and cost of building materials this trend will continue for the near future. The location is very much like that of the subject, due to the lack of sales and active listings the comps were taken within a radius of a half-mile. The neighborhoods are all the same in makeup and condition. The square footage is also in a comparable range as are the bedroom and the bathroom counts. Lot sizes are within a range making them comparable to that of the subject.
- Listing 3 smaller than subject, as is the site. in the same condition The values in this area have stabilized over the last 2 months and with the lack of inventory, builder delays, and cost of building materials this trend will continue for the near future. The location is very much like that of the subject, due to the lack of sales and active listings the comps were taken within a radius of a half-mile. The neighborhoods are all the same in makeup and condition. The square footage is also in a comparable range as are the bedroom and the bathroom counts. Lot sizes are within a range making them comparable to that of the subject.

Client(s): Wedgewood Inc

Property ID: 31006952

Effective: 09/09/2021 Page: 3 of 16

JARRELL, TX 76537

43783 Loan Number **\$240,800**• As-Is Value

by ClearCapital

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	111 Huntclub Drive	608 Cooper Ct	241 Moonstone Dr	245 Moonstone Dr
City, State	Jarrell, TX	Jarrell, TX	Jarrell, TX	Jarrell, TX
Zip Code	76537	76537	76537	76537
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.		2.06 1	1.94 1	1.95 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$230,000	\$206,000	\$199,999
List Price \$		\$241,000	\$250,000	\$199,999
Sale Price \$		\$243,000	\$256,000	\$235,000
Type of Financing		Fha	Conventional	Va
Date of Sale		08/31/2021	06/16/2021	05/28/2021
DOM · Cumulative DOM		7 · 33	2 · 45	3 · 34
Age (# of years)	37	14	14	14
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story TRADITIONAL	1 Story TRADITIONAL	1 Story TRADITIONAL	1 Story TRADITIONAL
# Units	1	1	1	1
Living Sq. Feet	1,128	1,168	1,203	1,107
Bdrm · Bths · ½ Bths	3 · 1	3 · 2	3 · 2	3 · 2
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 1 Car	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.54 acres	0.14 acres	0.13 acres	0.18 acres
Other				
Net Adjustment		-\$2,200	-\$4,125	+\$1,155
Adjusted Price		\$240.800	\$251,875	\$236,155

^{*} Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

JARRELL, TX 76537

43783 Loan Number **\$240,800**As-Is Value

by ClearCapital

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Larger-same condition-value adjustment made for sq ft difference The values in this area have stabilized over the last 2 months and with the lack of inventory, builder delays, and cost of building materials this trend will continue for the near future. The location is very much like that of the subject, due to the lack of sales and active listings the comps were taken within a radius of a half-mile. The neighborhoods are all the same in makeup and condition. The square footage is also in a comparable range as are the bedroom and the bathroom counts. Lot sizes are within a range making them comparable to that of the subject.
- Sold 2 Larger-same condition-value adjustment made for sq ft difference The values in this area have stabilized over the last 2 months and with the lack of inventory, builder delays, and cost of building materials this trend will continue for the near future. The location is very much like that of the subject, due to the lack of sales and active listings the comps were taken within a radius of a half-mile. The neighborhoods are all the same in makeup and condition. The square footage is also in a comparable range as are the bedroom and the bathroom counts. Lot sizes are within a range making them comparable to that of the subject.
- Sold 3 Smaller-same condition- value adjustment made for sq ft difference The values in this area have stabilized over the last 2 months and with the lack of inventory, builder delays, and cost of building materials this trend will continue for the near future. The location is very much like that of the subject, due to the lack of sales and active listings the comps were taken within a radius of a half-mile. The neighborhoods are all the same in makeup and condition. The square footage is also in a comparable range as are the bedroom and the bathroom counts. Lot sizes are within a range making them comparable to that of the subject.

Client(s): Wedgewood Inc

Property ID: 31006952

Effective: 09/09/2021

Page: 5 of 16

JARRELL, TX 76537 Loan Number

43783

\$240,800 As-Is Value

by ClearCapital

Subject Sal	es & Listing His	tory					
Current Listing Status		Currently Listed		Listing History Comments			
Listing Agency/Firm		WILLIAMSON SCHUYLER		SEE BELOW			
Listing Agent Name		KELLER WILLIAMS REALTY					
Listing Agent Phone		512-437-1059					
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
07/16/2021	\$274,900						MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$249,000	\$249,000			
Sales Price	\$240,800	\$240,800			
30 Day Price	\$240,800				
Comments Regarding Pricing S	Comments Regarding Pricing Strategy				

The values in this area have stabilized, there is still a lack of inventory, builder delays, and cost of building materials this trend will continue for the near future. The location is very much like that of the subject, due to the lack of sales and active listings the comps were taken within a radius of a quarter mile. The neighborhoods are all the same in makeup and condition. The square footage is also in a comparable range as are the bedroom and the bathroom counts. Lot sizes are within a range making them comparable to that of the subject. There are not any REOS or Short sales in this area.

Client(s): Wedgewood Inc

Property ID: 31006952

JARRELL, TX 76537

43783 Loan Number **\$240,800**• As-Is Value

by ClearCapital

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion is supported by the comparable data. It is noted the current as-is conclusion is (higher) than the prior report completed on 3/19/21; however, the Clear Capital Home Data Index indicate the market has (increased) by 35% over the past 6 months. Also curren report is in line with subject's recent listing

Client(s): Wedgewood Inc Property ID: 31006952 Effective: 09/09/2021 Page: 7 of 16

DRIVE-BY BPO

Subject Photos



Front



Address Verification



Side



Side



Street



Street

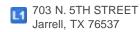
DRIVE-BY BPO

Subject Photos



Other

Listing Photos





Other

320 MOONSTONE DR Jarrell, TX 76537



Other

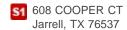
304 MOONSTONE DR Jarrell, TX 76537



Other

Sales Photos

by ClearCapital





Other

S2 241 MOONSTONE DR Jarrell, TX 76537



Other

33 245 MOONSTONE DR Jarrell, TX 76537



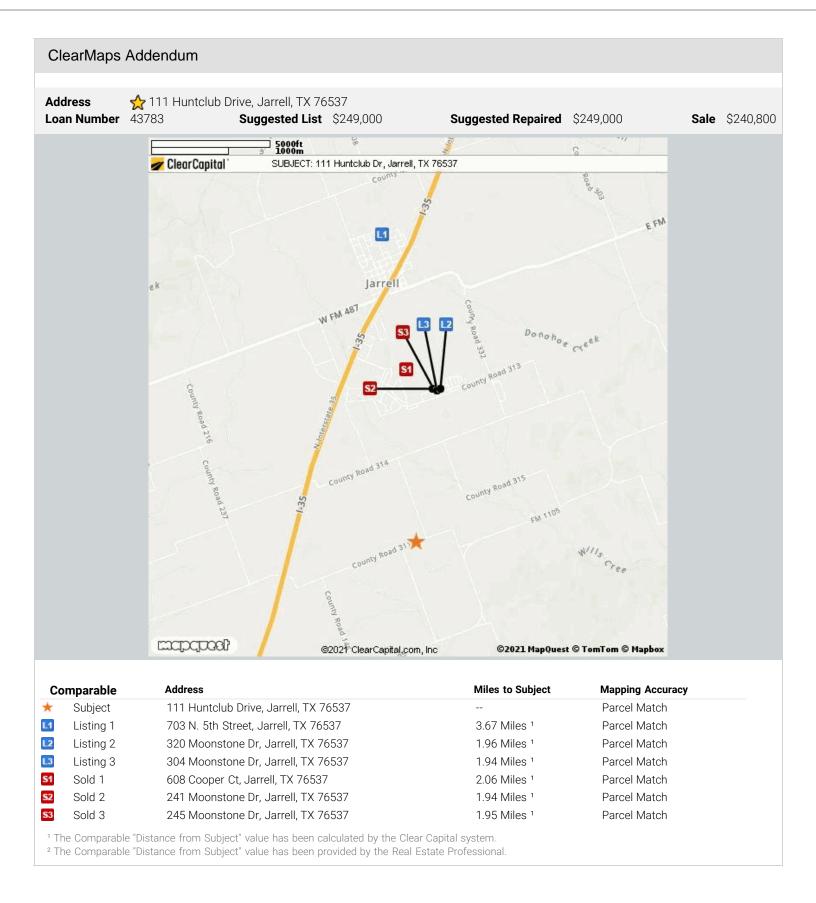
Other

JARRELL, TX 76537 Loan Number

43783

\$240,800 • As-Is Value

by ClearCapital



JARRELL, TX 76537

43783 Loan Number **\$240,800**• As-Is Value

by ClearCapital

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 31006952

Page: 13 of 16

JARRELL, TX 76537

43783

\$240,800 As-Is Value

Loan Number by ClearCapital

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Client(s): Wedgewood Inc

Property ID: 31006952

Page: 14 of 16

JARRELL, TX 76537

43783 Loan Number **\$240,800**• As-Is Value

by ClearCapital

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 31006952 Effective: 09/09/2021 Page: 15 of 16

JARRELL, TX 76537

43783 Loan Number **\$240,800**As-Is Value

by ClearCapital

Broker Information

Broker Name Steven Simmons Company/Brokerage Keller Williams Realty

License No 0511573 **Address** 1003 S. Austin Avenue Georgetown

TX 78626

License Expiration 07/31/2023 License State TX

Phone 2546540323 Email stevensimmons7653@gmail.com

Broker Distance to Subject 10.89 miles **Date Signed** 09/10/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc Property ID: 31006952 Effective: 09/09/2021 Page: 16 of 16