

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address	225 Widgeon Drive, Newnan, GA 30263	Order ID	7570523	Property ID	31006911
Inspection Date	09/09/2021	Date of Report	09/10/2021		
Loan Number	43788	APN	064 2044 082		
Borrower Name	Catamount Properties 2018 LLC	County	Coweta		

Tracking IDs

Order Tracking ID	0908BPO_Update	Tracking ID 1	0908BPO_Update
Tracking ID 2	--	Tracking ID 3	--

General Conditions

Owner	Catamount Properties 2018 LLC	Condition Comments	
R. E. Taxes	\$195,569	Subject appears to be in average condition with no signs of deferred maintenance visible from exterior inspection.	
Assessed Value	\$73,794		
Zoning Classification	Residential		
Property Type	SFR		
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Average		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
HOA	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments	
Local Economy	Stable	The subject is located in a suburban location that has close proximity to parks, shops and major highways. Market conditions are stable and supply and demand are balanced. REO and short sale activity remains low in the area. Average marketing time of correctly priced properties is under 120 days.	
Sales Prices in this Neighborhood	Low: \$70,000 High: \$270,000		
Market for this type of property	Remained Stable for the past 6 months.		
Normal Marketing Days	<180		

Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	225 Widgeon Drive	25 Beverly Park Ct	419 Westside School Rd	45 E Haynes
City, State	Newnan, GA	Newnan, GA	Newnan, GA	Newnan, GA
Zip Code	30263	30263	30263	30263
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.80 ¹	2.07 ¹	2.65 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$180,000	\$154,900	\$189,900
List Price \$	--	\$180,000	\$154,900	\$189,900
Original List Date		07/11/2021	08/05/2021	08/13/2021
DOM · Cumulative DOM	-- · --	60 · 61	35 · 36	27 · 28
Age (# of years)	20	54	40	30
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories COLONIAL	1 Story Ranch	1 Story Ranch	2 Stories COLONIAL
# Units	1	1	1	1
Living Sq. Feet	2,496	1,908	2,426	1,558
Bdrm · Bths · ½ Bths	3 · 2	4 · 3	4 · 1	4 · 2
Total Room #	7	8	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Carpport 2 Car(s)	None
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	50%	50%	50%
Basement Sq. Ft.	1,200	800	900	900
Pool/Spa	--	--	--	--
Lot Size	1.22 acres	0.90 acres	0.48 acres	0.37 acres
Other	None	None	None	None

* Listing 1 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 The list price represents the amount for each property. When submitting an offer, include amount for all properties together. This property: 4 Bedroom 3 Bath split level home with Large Front Porch, located on a cul-de-sac lot offering lots of privacy.

Listing 2 Over time the home was not able to be maintained and so it will require a buyer with some handy skills and vision of what this home can become once again

Listing 3 4 Bedrooms and 2 Full baths. Kitchen with new stove and refrigerator. New roof and new central heat and air unit.

Recent Sales

	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	225 Widgeon Drive	31 Franklin Rd	40 E Wedgewood Cir	95 Pintail Dr
City, State	Newnan, GA	Newnan, GA	Newnan, GA	Newnan, GA
Zip Code	30263	30263	30263	30263
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	2.78 ¹	2.91 ¹	0.74 ¹
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	--	\$177,900	\$165,000	\$199,900
List Price \$	--	\$144,000	\$182,500	\$197,400
Sale Price \$	--	\$144,000	\$182,500	\$197,400
Type of Financing	--	Conventional	Conventional	Conventional
Date of Sale	--	04/20/2021	04/30/2021	08/06/2021
DOM · Cumulative DOM	-- · --	195 · 195	53 · 53	42 · 42
Age (# of years)	20	54	40	30
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories COLONIAL	1 Story Ranch	1 Story Ranch	1 Story Ranch
# Units	1	1	1	1
Living Sq. Feet	2,496	1,680	2,545	1,968
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 3	4 · 3
Total Room #	7	6	8	8
Garage (Style/Stalls)	Attached 2 Car(s)	Carport 3 Car(s)	Attached 1 Car	None
Basement (Yes/No)	Yes	Yes	Yes	Yes
Basement (% Fin)	50%	50%	50%	50%
Basement Sq. Ft.	1200	800	700	900
Pool/Spa	--	--	--	--
Lot Size	1.22 acres	0.79 acres	1.40 acres	1.30 acres
Other	None	None	None	None
Net Adjustment	--	+\$16,790	-\$135	+\$5,520
Adjusted Price	--	\$160,790	\$182,365	\$202,920

* Sold 1 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Recent Sales - Cont.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1** 3 Or 4 Bedroom, 2 Bath home with Kitchen and Living / Dining area w/fireplace, large carport and outbuilding. 12240/gla, 2150/lot, 3400/age,-1000/garage
- Sold 2** Lovely partially brick home in growing Coweta neighborhood. This home sits on 1.4 acres ,with a nice sized shed in the back yard. Home just needs a little love. -1500/bath, -735/gla, -900/lot, 2000/age,1000/garage
- Sold 3** Great Roommate Floor Plan! In addition to 3 Bedrooms and 2 Baths Upstairs, This Home Features a Full Bedroom, Bathroom, Living Area AND Full 2nd Kitchen on the Lower Level, all with it's Own Access from the Driveway. -1500/Bed, -1500/bath, 7920/gla, -400/lot, 1000/age

Subject Sales & Listing History

Current Listing Status	Currently Listed	Listing History Comments					
Listing Agency/Firm	Covenant Realty, Inc.	Recent Listing History available for this subject from the MLS					
Listing Agent Name	Lee Nicholson						
Listing Agent Phone	770-993-5454						
# of Removed Listings in Previous 12 Months	0						
# of Sales in Previous 12 Months	0						
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
06/17/2021	\$169,900	--	--	--	--	--	MLS

Marketing Strategy

	As Is Price	Repaired Price
Suggested List Price	\$177,000	\$177,000
Sales Price	\$169,000	\$169,000
30 Day Price	\$161,000	--
Comments Regarding Pricing Strategy		
<p>The subject should be sold in as-is condition. The market conditions are currently stable. Due to suburban density and the lack of more suitable comparisons, it was necessary to exceed over 2 mile from the subject, over 6 months from inspection date, guidelines for GLA, lot size, age and some recommended guidelines when choosing comparable properties. Sold 1 comparable and List 1 comparable was most similar weighted the heaviest due to Price and Condition. Subject is Larger GLA comparing to it's neighborhood. So the comps used for this report are smaller GLA to the subject. All the necessary adjustments are made. Subject is newer home comparing to it's neighborhood. So the comps used for this report are older to the subject. All the necessary adjustments are made. Subject is currently list for \$169,900, suggested comps are suggesting different values, so i could not below comps. 530 Millard Farmer Rd, Newnan, GA 30263 84 Fairview Dr, Newnan, GA 30263. The comps I have used in this report are shows current market condition. So the value I estimated would be the best value for the subject.</p>		

Clear Capital Quality Assurance Comments Addendum

Reviewer's Notes The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance appears due to current report coming in line with subject's current listing price. The current report has included the most current and most proximate data available to support the price conclusion. The broker's comps are appropriate for the subject's attributes, surrounding amenities and market conditions. Thus, the price conclusion appears to be adequately supported.

Subject Photos



Front



Address Verification



Side



Side



Street



Other

Subject Photos



Other

Listing Photos

L1 25 Beverly Park Ct
Newnan, GA 30263



Front

L2 419 Westside School Rd
Newnan, GA 30263



Front

L3 45 E Haynes
Newnan, GA 30263



Front

Sales Photos

S1 31 Franklin Rd
Newnan, GA 30263



Front

S2 40 E Wedgewood Cir
Newnan, GA 30263



Front

S3 95 Pintail Dr
Newnan, GA 30263



Front

ClearMaps Addendum

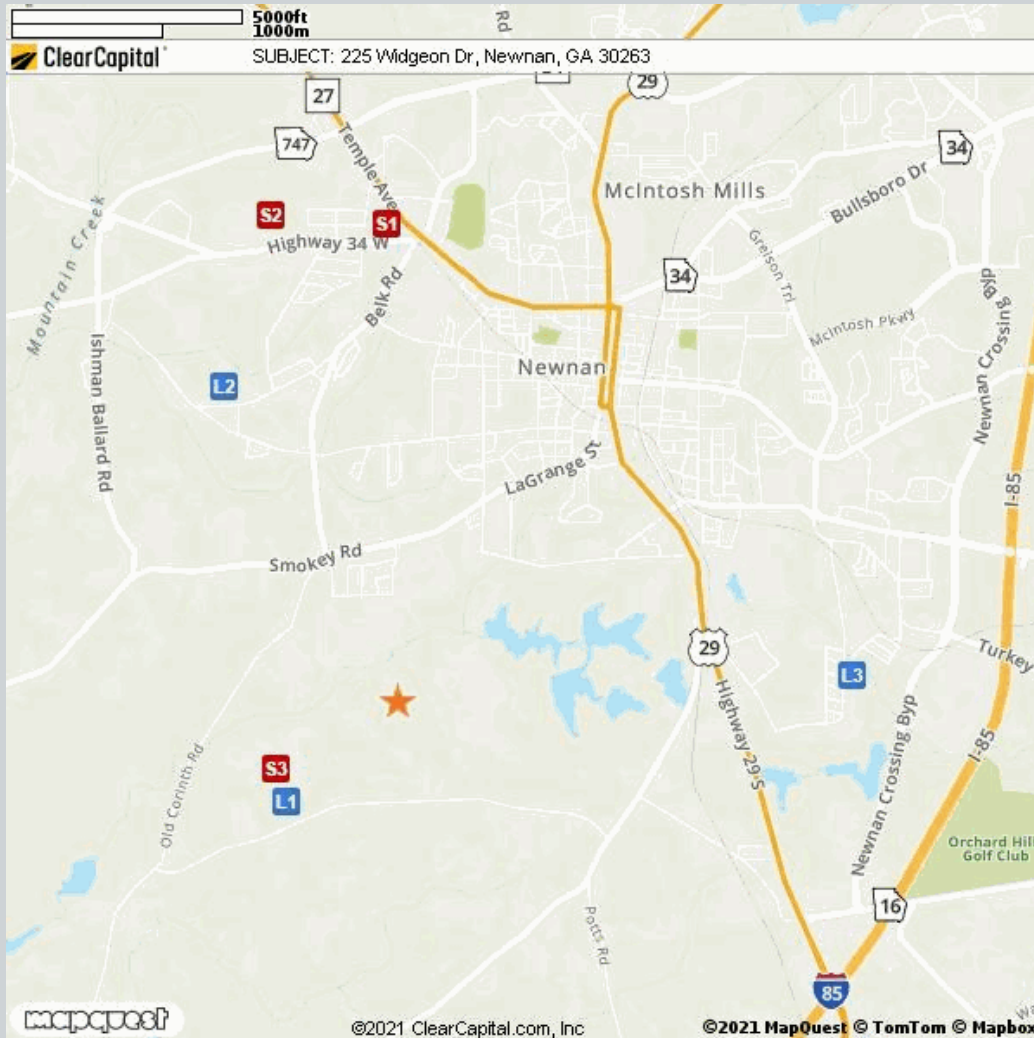
Address ★ 225 Widgeon Drive, Newnan, GA 30263

Loan Number 43788

Suggested List \$177,000

Suggested Repaired \$177,000

Sale \$169,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	225 Widgeon Drive, Newnan, GA 30263	--	Parcel Match
L1 Listing 1	25 Beverly Park Ct, Newnan, GA 30263	0.80 Miles ¹	Parcel Match
L2 Listing 2	419 Westside School Rd, Newnan, GA 30263	2.07 Miles ¹	Parcel Match
L3 Listing 3	45 E Haynes, Newnan, GA 30263	2.65 Miles ¹	Street Centerline Match
S1 Sold 1	31 Franklin Rd, Newnan, GA 30263	2.78 Miles ¹	Parcel Match
S2 Sold 2	40 E Wedgewood Cir, Newnan, GA 30263	2.91 Miles ¹	Parcel Match
S3 Sold 3	95 Pintail Dr, Newnan, GA 30263	0.74 Miles ¹	Parcel Match

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

*** Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! ***

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

Broker Name	TAMIKA HARRIS	Company/Brokerage	Moving With Mika
License No	409137	Address	916 CARLTON POINTE TER PALMETTO GA 30268
License Expiration	01/25/2025	License State	GA
Phone	6162920251	Email	MovingWithMikaH@gmail.com
Broker Distance to Subject	15.00 miles	Date Signed	09/10/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.