## **1043 ALICE STREET**

PROSSER, WA 99350

\$225,000 • As-Is Value

43842

Loan Number

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price**, Marketing Time: **Typical**. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	1043 Alice Street, Prosser, WA 99350 09/24/2021 43842 Catamount Properties 2018 LLC	Order ID Date of Report APN County	7600257 09/24/2021 11184202000 Benton	Property ID	31258423
Tracking IDs					
Order Tracking ID	0920BPO_Update	Tracking ID 1	0920BPO_Up	odate	
Tracking ID 2		Tracking ID 3			

#### **General Conditions**

Owner	CATAMOUNT PROPERTIES 2018	Condition Comments		
	LLC	The subject appears to be in excellent condition, recently		
R. E. Taxes	\$1,215	remodeled.		
Assessed Value	\$94,730			
Zoning Classification	Residential			
Property Type	SFR			
Occupancy	Vacant			
Secure?	Yes (Appears secured)			
Ownership Type	Fee Simple			
Property Condition	Excellent			
Estimated Exterior Repair Cost	\$0			
Estimated Interior Repair Cost	\$0			
Total Estimated Repair	\$0			
НОА	No			
Visible From Street	Visible			
Road Type	Public			

## Neighborhood & Market Data

Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	Well maintained area. Properties are all very comparable to		
Sales Prices in this Neighborhood Low: \$203500 High: \$509930		subject.		
Market for this type of propertyDecreased 3 % in the past 6 months.				
Normal Marketing Days <30				

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## **Current Listings**

0				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	1043 Alice Street	1110 Sheridan Ave	1120 Yakima Ave	937 Florence St
City, State	Prosser, WA	Prosser, WA	Prosser, WA	Prosser, WA
Zip Code	99350	99350	99350	99350
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.77 <sup>1</sup>	0.80 1	0.22 <sup>1</sup>
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$200,000	\$250,000	\$279,500
List Price \$		\$200,000	\$250,000	\$279,500
Original List Date		09/10/2021	06/24/2021	08/12/2021
$DOM \cdot Cumulative DOM$		14 · 14	92 · 92	43 · 43
Age (# of years)	91	114	115	28
Condition	Excellent	Excellent	Excellent	Excellent
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1 Story Other	1 Story Other	1 Story Other
# Units	1	1	1	1
Living Sq. Feet	794	1,034	1,032	1,269
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 1	4 · 2
Total Room #	5	5	5	6
Garage (Style/Stalls)	None	None	Detached 1 Car	Attached 1 Car
Basement (Yes/No)	No	No	Yes	No
Basement (% Fin)	0%	0%	100%	0%
Basement Sq. Ft.			456	
Pool/Spa				
Lot Size	0.14 acres	0.08 acres	0.32 acres	0.12 acres
Other				

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

 $^{\rm 3}$  Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 Smaller lot than the subject... but still comparable

Listing 2 Almost double the lot size of the subject, plus basement.

Listing 3 More bedrooms than the subject.

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## **Recent Sales**

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	1043 Alice Street	601 Ellen Ave	923 Brown St	1031 Anna St
City, State	Prosser, WA	Prosser, WA	Prosser, WA	Prosser, WA
Zip Code	99350	99350	99350	99350
Datasource	Public Records	Public Records	Public Records	MLS
Miles to Subj.		0.15 <sup>1</sup>	0.40 1	0.06 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$233,000	\$300,000	\$205,000
List Price \$		\$233,000	\$300,000	\$205,000
Sale Price \$		\$233,000	\$300,000	\$205,000
Type of Financing		Unknown	Unknown	Unknown
Date of Sale		07/28/2021	08/23/2021	04/16/2021
DOM $\cdot$ Cumulative DOM	•	1 · 0	1 · 0	37 · 37
Age (# of years)	91	73	99	81
Condition	Excellent	Excellent	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Conventional	1 Story Ranch	2 Stories Two Family	1 Story Other
# Units	1	1	2	1
Living Sq. Feet	794	1,088	968	798
Bdrm · Bths · ½ Bths	3 · 1	3 · 1	3 · 1	2 · 1
Total Room #	5	7	5	5
Garage (Style/Stalls)	None	Attached 1 Car	Detached 1 Car	None
Basement (Yes/No)	No	No	No	Yes
Basement (% Fin)	0%	0%	0%	100%
Basement Sq. Ft.				252
Pool/Spa				
Lot Size	0.14 acres	0.13 acres	0.14 acres	0.21 acres
Other				
Net Adjustment		\$0	\$0	+\$10,000
Adjusted Price		\$233,000	\$300,000	\$215,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Cute home well maintained.

**Sold 2** Very similar to subject however 2 units.

Sold 3 Most comparable to subject in sqft.

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## Subject Sales & Listing History

Current Listing Status     Not Currently Listed       Listing Agency/Firm     Image: Constraint of the state of the s		Listing History Comments					
		The subject w	The subject was listed last year prior to being remodeled. This year there was a drastic change in price/value when listed because of the remodel.				
		because of the					
		0					
# of Sales in Pre Months	vious 12	2					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
12/09/2020	\$150,000			Sold	03/03/2021	\$134,820	MLS
				Pending/Contract	09/14/2021	\$210.000	Tax Records

# Marketing Strategy As Is Price Repaired Price Suggested List Price \$225,000 \$225,000 Sales Price \$225,000 \$225,000 30 Day Price \$215,000 - Comments Regarding Pricing Strategy -

Subject has been remodeled and is very nice from the exterior. The yard has not been maintained. Subject will likely sell for more than the listed price.

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

by ClearCapital

# 1043 ALICE STREET43842PROSSER, WA 99350Loan Number

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## **Subject Photos**





Front







Front



Front



## Address Verification

Client(s): Wedgewood Inc

Property ID: 31258423

by ClearCapital

## **Subject Photos**



Street



Street

by ClearCapital

## **1043 ALICE STREET**

PROSSER, WA 99350

**43842 S** Loan Number

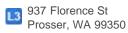
\$225,000 • As-Is Value

## **Listing Photos**

1110 Sheridan Ave Prosser, WA 99350



Front





Front

by ClearCapital

PROSSER, WA 99350

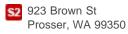
\$225,000 43842 Loan Number As-Is Value

**Sales Photos** 

S1 601 Ellen Ave Prosser, WA 99350



Front





Front



1031 Anna St Prosser, WA 99350



Front

Effective: 09/24/2021

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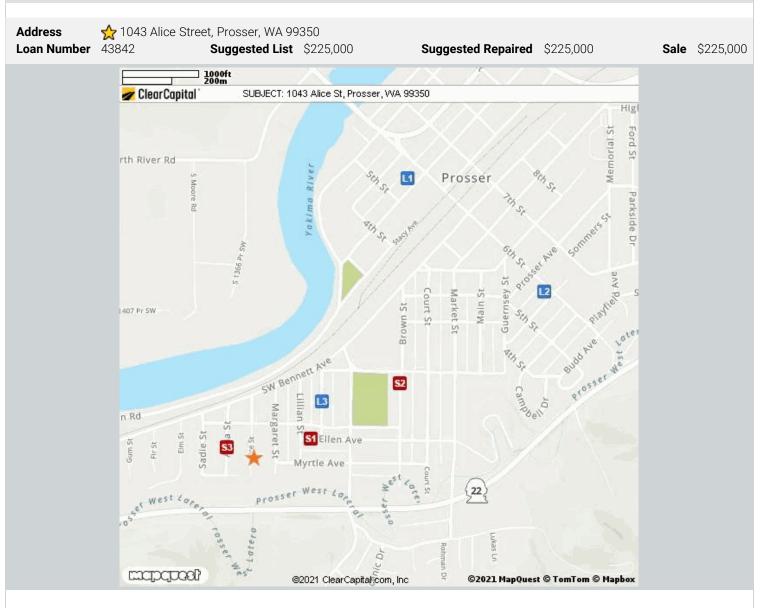
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### ClearMaps Addendum



Comparabl	e Address	Miles to Subject	Mapping Accuracy
\star Subject	1043 Alice Street, Prosser, WA 99350		Parcel Match
🖸 Listing	1110 Sheridan Ave, Prosser, WA 99350	0.77 Miles 1	Parcel Match
💶 Listing 2	1120 Yakima Ave, Prosser, WA 99350	0.80 Miles 1	Parcel Match
🖪 Listing 3	937 Florence St, Prosser, WA 99350	0.22 Miles 1	Parcel Match
Sold 1	601 Ellen Ave, Prosser, WA 99350	0.15 Miles 1	Parcel Match
Sold 2	923 Brown St, Prosser, WA 99350	0.40 Miles 1	Parcel Match
Sold 3	1031 Anna St, Prosser, WA 99350	0.06 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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## Addendum: Report Purpose

## Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Fair Market Price	A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.
Distressed Price	A price at which the property would sell between a willing buyer and a seller acting under duress.
Marketing Time	The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.
Typical for Local Market	The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

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## Addendum: Report Purpose - cont.

## **Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. \*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.

2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.

3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.

2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.

3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.

4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.

5. Do not approach occupants or owners.

If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
 Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.

8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.

9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

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## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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## **Broker Information**

Broker Name	Coriander Perez	Company/Brokerage	YV Wine Country Properties
License No	18595	Address	1309 2nd Ave Zillah WA 98953
License Expiration	04/24/2022	License State	WA
Phone	5099013636	Email	coriperez@charter.net
Broker Distance to Subject	26.34 miles	Date Signed	09/24/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the subject property or of the extent required by state law, for all liability associated with the preparation of this Report.

#### Disclaimer

If this report is developed as a brokers price opinion, this brokers price opinion is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW, who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

If this report is developed as an Evaluation, this Evaluation is not an appraisal as defined in chapter 18.140 RCW and has been prepared by a real estate licensee, licensed under chapter 18.85 RCW who IS/IS NOT also state-certified or state-licensed as a real estate appraiser under chapter 18.140 RCW.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.