

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	518 Glenmyra Circle, Sun Valley, NV 89433	<b>Order ID</b>	7600257	<b>Property ID</b>	31258287
<b>Inspection Date</b>	09/23/2021	<b>Date of Report</b>	09/24/2021		
<b>Loan Number</b>	43845	<b>APN</b>	08514215		
<b>Borrower Name</b>	Catamount Properties 2018 LLC	<b>County</b>	Washoe		

### Tracking IDs

<b>Order Tracking ID</b>	0920BPO_Update	<b>Tracking ID 1</b>	0920BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	CATAMOUNT PROPERTIES 2018 LLC	<b>Condition Comments</b> The subject's condition is based on being in finished condition, because the home is currently under construction/remodel, which can be seen in the pics, and the home was also purchased by an investor on 3/31/21. The subject is in good condition compared to most other homes on the street. The subject has no amenities or garage, which is uncommon for the area.
<b>R. E. Taxes</b>	\$470	
<b>Assessed Value</b>	\$36,772	
<b>Zoning Classification</b>	Residential MDS	
<b>Property Type</b>	Manuf. Home	
<b>Occupancy</b>	Vacant	
<b>Secure?</b>	Yes	
(construction workers present at property with lockbox)		
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Good	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> The subject is located on the Eastern side of an area of Reno called Sun Valley, which is comprised mostly of mfg homes. This area has most modern amenities and services including schools, parks, and shopping. Where the subject is located, most homes have good views of the surrounding valley.
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$155,000 High: \$480,000	
<b>Market for this type of property</b>	Increased 6 % in the past 6 months.	
<b>Normal Marketing Days</b>	<90	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	518 Glenmyra Circle	5315 Madeiros	4765 Skaggs	5569 Sidehill
<b>City, State</b>	Sun Valley, NV	Sun Valley, NV	Sun Valley, NV	Sun Valley, NV
<b>Zip Code</b>	89433	89433	89433	89433
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.42 <sup>1</sup>	1.61 <sup>1</sup>	1.18 <sup>1</sup>
<b>Property Type</b>	Manuf. Home	Manufactured	Manufactured	Manufactured
<b>Original List Price \$</b>	\$	\$250,000	\$280,000	\$215,000
<b>List Price \$</b>	--	\$246,000	\$280,000	\$215,000
<b>Original List Date</b>		09/15/2021	08/12/2021	08/20/2021
<b>DOM · Cumulative DOM</b>	-- · --	8 · 9	42 · 43	34 · 35
<b>Age (# of years)</b>	43	42	29	38
<b>Condition</b>	Good	Average	Good	Good
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Beneficial ; Mountain	Beneficial ; Mountain	Neutral ; Mountain	Neutral ; Residential
<b>Style/Design</b>	1 Story MFG	1 Story MFG	1 Story MFG	1 Story MFG
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,056	1,080	1,056	924
<b>Bdrm · Bths · ½ Bths</b>	3 · 2	2 · 2	2 · 2	2 · 2
<b>Total Room #</b>	5	5	5	4
<b>Garage (Style/Stalls)</b>	None	None	None	Carport 1 Car
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	--	--	--	--
<b>Lot Size</b>	0.36 acres	0.33 acres	0.42 acres	0.34 acres
<b>Other</b>	none	shed, patio	cov patio	cov patio

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** Only inferior to the subject based on condition, but comps has been updated. Equal age, size, location, lot size, and views. Comp over 1 mile away was used, due to lack of list comps within 1 mile and 10% sqft.

**Listing 2** Similar condition to the subject but superior overall due to age, and appeal due to covered patio around subject. Home has been updated and is best comp to subject based on condition and size. Comp over 1 mile away was used, due to lack of list comps within 1 mile and 10% sqft.

**Listing 3** Inferior to the subject based on size. Equal location, style, age, and condition. Superior appeal, landscaping, and amenities. Good basis for \$/sqft

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	518 Glenmyra Circle	690 E 4th	5363 Sidehill	6305 Blackwood
City, State	Sun Valley, NV	Sun Valley, NV	Sun Valley, NV	Sun Valley, NV
Zip Code	89433	89433	89433	89433
Datasource	Tax Records	MLS	MLS	MLS
Miles to Subj.	--	0.22 <sup>1</sup>	1.16 <sup>1</sup>	2.04 <sup>1</sup>
Property Type	Manuf. Home	Manufactured	Manufactured	Manufactured
Original List Price \$	--	\$289,000	\$230,000	\$289,000
List Price \$	--	\$279,000	\$225,000	\$289,000
Sale Price \$	--	\$260,000	\$225,000	\$289,000
Type of Financing	--	Conv	Owner	Misc
Date of Sale	--	04/07/2021	04/16/2021	07/16/2021
DOM · Cumulative DOM	-- · --	73 · 73	38 · 45	34 · 34
Age (# of years)	43	37	35	45
Condition	Good	Good	Average	Good
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Other
View	Beneficial ; Mountain	Neutral ; Mountain	Neutral ; Mountain	Beneficial ; Mountain
Style/Design	1 Story MFG	1 Story MFG	1 Story MFG	1 Story MFG
# Units	1	1	1	1
Living Sq. Feet	1,056	1,056	924	1,056
Bdrm · Bths · ½ Bths	3 · 2	2 · 2	3 · 2	2 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	None	Detached 2 Car(s)	None	Detached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.36 acres	0.34 acres	0.33 acres	0.35 acres
Other	none	enclosed patio	ship cont, upgrades	patio, workshop
Net Adjustment	--	+\$3,000	+\$19,780	-\$5,000
Adjusted Price	--	\$263,000	\$244,780	\$284,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** One of best sold comps based on overall value. Superior appeal due to landscaping, and also has garage. Inferior condition, but home is well maintained. Adjustments -10000 garage, -2000 enclosed patio, -5000 appeal +20000 condition
- Sold 2** Inferior to the subject based on size. Equal location, style, age, and condition. Superior appeal, landscaping, and amenities. Good basis for \$/sqft. Comp has been remodeled with minor upgrades, and has superior amenities. Adjustments -2000 ship cont, +21780 sqft
- Sold 3** Most comparable comp available to the subject overall, but superior due to garage. Comp backs up to BLM land. Equal condition, age, size, lot size, views, and location Adjustments -5000 garage,

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed			<b>Listing History Comments</b>			
<b>Listing Agency/Firm</b>				The subject was sold to an investor on 3/31/21			
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
02/22/2021	\$210,500	02/28/2021	\$210,500	Sold	04/08/2021	\$210,500	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$280,000	\$280,000
<b>Sales Price</b>	\$278,000	\$278,000
<b>30 Day Price</b>	\$248,000	--
<b>Comments Regarding Pricing Strategy</b>		
The subject's value is heavily weighted by L2 and S1 and S2. These comps are a comparable size and condition. S3 is the most comparable overall. The subject will be nearly completely remodeled at when sold again, so value is expected to be near the top end of the comps.		

## Clear Capital Quality Assurance Comments Addendum

<b>Reviewer's Notes</b>	The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance appears due to subject being fully renovated since is sold last.
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### Subject Photos



Front



Address Verification



Side



Side



Side



Side

## Subject Photos



Street



## Listing Photos

**L1** 5315 Madeiros  
Sun Valley, NV 89433



Front

**L2** 4765 Skaggs  
Sun Valley, NV 89433



Front

**L3** 5569 Sidehill  
Sun Valley, NV 89433



Front



## Sales Photos

**S1** 690 E 4th  
Sun Valley, NV 89433



Front

**S2** 5363 Sidehill  
Sun Valley, NV 89433



Front

**S3** 6305 Blackwood  
Sun Valley, NV 89433



Front

### ClearMaps Addendum

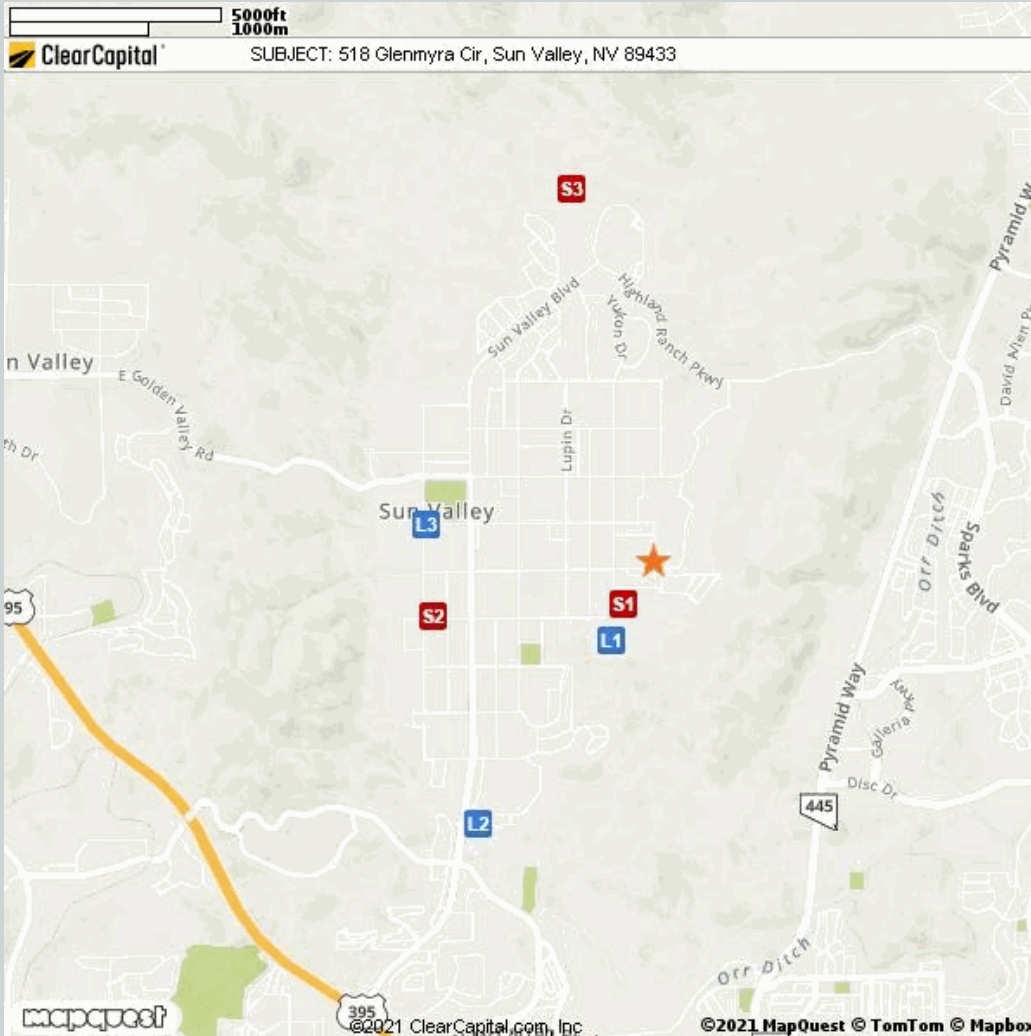
**Address** ★ 518 Glenmyra Circle, Sun Valley, NV 89433

**Loan Number** 43845

**Suggested List** \$280,000

**Suggested Repaired** \$280,000

**Sale** \$278,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	518 Glenmyra Circle, Sun Valley, NV 89433	--	Parcel Match
L1 Listing 1	5315 Madeiros, Sun Valley, NV 89433	0.42 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	4765 Skaggs, Sun Valley, NV 89433	1.61 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	5569 Sidehill, Sun Valley, NV 89433	1.18 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	690 E 4th, Sun Valley, NV 89433	0.22 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	5363 Sidehill, Sun Valley, NV 89433	1.16 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	6305 Blackwood, Sun Valley, NV 89433	2.04 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

## Report Instructions - cont.

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Howard Zink	<b>Company/Brokerage</b>	Reno Tahoe Realty Group
<b>License No</b>	s.0191906	<b>Address</b>	4855 Warren Reno NV 89509
<b>License Expiration</b>	12/31/2021	<b>License State</b>	NV
<b>Phone</b>	7757413995	<b>Email</b>	h.zink@hotmail.com
<b>Broker Distance to Subject</b>	8.08 miles	<b>Date Signed</b>	09/23/2021

/Howard Zink/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

## Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Howard Zink** ("Licensee"), **s.0191906** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Reno Tahoe Realty Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **518 Glenmyra Circle, Sun Valley, NV 89433**
2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: **September 24, 2021**

Licensee signature: **/Howard Zink/**

**NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.**



## Disclaimer

**Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.**

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.