

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	1914 S Adelbert Avenue, Stockton, CA 95215	<b>Order ID</b>	7650120	<b>Property ID</b>	31360871
<b>Inspection Date</b>	10/09/2021	<b>Date of Report</b>	10/13/2021		
<b>Loan Number</b>	43866	<b>APN</b>	173-170-08		
<b>Borrower Name</b>	Redwood Holdings LLC	<b>County</b>	San Joaquin		

### Tracking IDs

<b>Order Tracking ID</b>	1007BPO_Update	<b>Tracking ID 1</b>	1007BPO_Update
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

### General Conditions

<b>Owner</b>	Redwood Holding LLC	<b>Condition Comments</b> Subject looks to be in average condition frm the street
<b>R. E. Taxes</b>	\$1,147	
<b>Assessed Value</b>	\$85,841	
<b>Zoning Classification</b>	R-L	
<b>Property Type</b>	SFR	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>		
<b>Estimated Interior Repair Cost</b>		
<b>Total Estimated Repair</b>		
<b>HOA</b>	No	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Public	

### Neighborhood & Market Data

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Subject is in an area of varies size and style homes with newer homes also
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$231,000 High: \$545,000	
<b>Market for this type of property</b>	Remained Stable for the past 6 months.	
<b>Normal Marketing Days</b>	<30	

### Current Listings

	Subject	Listing 1	Listing 2 *	Listing 3
<b>Street Address</b>	1914 S Adelbert Avenue	2607 Somerset Ct	3142 Castellon Way	931 Rendon Ave
<b>City, State</b>	Stockton, CA	Stockton, CA	Stockton, CA	Stockton, CA
<b>Zip Code</b>	95215	95205	95205	95205
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	1.00 <sup>1</sup>	0.60 <sup>1</sup>	0.98 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	\$	\$299,900	\$380,000	\$265,000
<b>List Price \$</b>	--	\$299,900	\$380,000	\$265,000
<b>Original List Date</b>		09/16/2021	09/04/2021	09/23/2021
<b>DOM · Cumulative DOM</b>	-- · --	21 · 27	33 · 39	7 · 20
<b>Age (# of years)</b>	60	49	33	65
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,160	1,000	1,255	1,097
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	3 · 1 · 1	3 · 2	3 · 1
<b>Total Room #</b>	6	7	7	6
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes	--	--	--
<b>Lot Size</b>	0.3181 acres	0.2066 acres	0.1148 acres	0.1704 acres
<b>Other</b>	None	None	None	None

\* Listing 2 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

**Listing 1** INVESTORS WELCOME! Perfect opportunity to own a RENTAL or great first time home buyer. Cute 3 bedroom, 1 1/2 home with a large lot, on a cul-de-sac.

**Listing 2** AFFORDABLE PROPERTY IN A GREAT AREA OF TOWN! Near Schools and Shopping Center. Properties in this area sell fast. Don't miss this opportunity! Tenant occupied property. Perfect for a first time buyer or investor, you must see it to appreciate it! Easy access to the freeway and Highway 4.

**Listing 3** 3 bedroom home with a large lot. Detached garage with workshop in the back. Plenty of room to add on. Needs updating.

### Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
<b>Street Address</b>	1914 S Adelbert Avenue	609 S Coolidge Ave	1068 S Anteros Ave	917 S Adelbet Ave
<b>City, State</b>	Stockton, CA	Stockton, CA	Stockton, CA	Stockton, CA
<b>Zip Code</b>	95215	95215	95215	95215
<b>Datasource</b>	Tax Records	MLS	MLS	MLS
<b>Miles to Subj.</b>	--	0.97 <sup>1</sup>	0.67 <sup>1</sup>	0.77 <sup>1</sup>
<b>Property Type</b>	SFR	SFR	SFR	SFR
<b>Original List Price \$</b>	--	\$260,000	\$320,000	\$325,000
<b>List Price \$</b>	--	\$256,500	\$320,000	\$325,000
<b>Sale Price \$</b>	--	\$250,000	\$310,000	\$335,000
<b>Type of Financing</b>	--	Conv	Conv	Conv
<b>Date of Sale</b>	--	05/12/2021	07/08/2021	04/27/2021
<b>DOM · Cumulative DOM</b>	-- · --	43 · 75	6 · 52	7 · 41
<b>Age (# of years)</b>	60	72	64	46
<b>Condition</b>	Average	Average	Average	Average
<b>Sales Type</b>	--	Fair Market Value	Fair Market Value	Fair Market Value
<b>Location</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>View</b>	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
<b>Style/Design</b>	1 Story Ranch	1 Story Ranch	1 Story Ranch	1 Story Ranch
<b># Units</b>	1	1	1	1
<b>Living Sq. Feet</b>	1,160	1,096	1,117	1,120
<b>Bdrm · Bths · ½ Bths</b>	3 · 1	2 · 1	4 · 1	3 · 2
<b>Total Room #</b>	6	5	7	7
<b>Garage (Style/Stalls)</b>	Attached 2 Car(s)	Detached 2 Car(s)	None	Attached 2 Car(s)
<b>Basement (Yes/No)</b>	No	No	No	No
<b>Basement (% Fin)</b>	0%	0%	0%	0%
<b>Basement Sq. Ft.</b>	--	--	--	--
<b>Pool/Spa</b>	Pool - Yes	--	--	--
<b>Lot Size</b>	0.3181 acres	0.1008 acres	0.2174 acres	0.288 acres
<b>Other</b>	None	None	None	None
<b>Net Adjustment</b>	--	+\$21,360	+\$31,320	+\$20,200
<b>Adjusted Price</b>	--	\$271,360	\$341,320	\$355,200

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** Priced for a quick sale! 2 large bedrooms & 1 bath home situated on a large lot. Inside Laundry. Dual paned windows and central heat and air. Detached garage Adjusted 2560 for footage, -1200 for age. 20000 For pool
- Sold 2** Would make a great investment or family home! The owners and tenants have taken wonderful care of this home. Living area features beautiful laminate flooring! Possible 4 bedroom with 2 small rooms off of the kitchen and living room. Spacious backyard with lots of opportunities and a low maintenance front yard. Quiet location, make it yours today! Adjusted 1720 for footage, -400 for age, 10000 for garage. 20000 for pool
- Sold 3** Single story home in a establish neighborhood of east Stockton. This home has all new windows. New HVAC system including ducting. This light and airy home has a nice size living room with vaulted ceilings, nice size kitchen with breakfast bar and space for dining table. The sliding door gives immediate access to the large back yard. The oversize lot allows room for RV or boat parking. Plenty of extra space for whatever you can imagine. You do not see many lots this size, so you do not want to miss it. Adjusted 1600 for footage, -1400 for age. 20000 for pool

## Subject Sales & Listing History

<b>Current Listing Status</b>	Not Currently Listed		<b>Listing History Comments</b>				
<b>Listing Agency/Firm</b>			Last sold 06/11/2021 for \$231000				
<b>Listing Agent Name</b>							
<b>Listing Agent Phone</b>							
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	1						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
02/22/2021	\$199,000	02/23/2021	\$231,000	Sold	06/11/2021	\$231,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$345,000	\$345,000
<b>Sales Price</b>	\$340,000	\$340,000
<b>30 Day Price</b>	\$330,000	--
<b>Comments Regarding Pricing Strategy</b>		
Value is in footage and location		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The current report is showing a large variance in as-is conclusions with the most current duplicate completed. The large variance appears due to current report appears to show subject has had some exterior updating since prior sale.

## Subject Photos



Front



Address Verification



Side



Side



Street



Street



## Listing Photos

**L1** 2607 Somerset Ct  
Stockton, CA 95205



Front

**L2** 3142 Castellon Way  
Stockton, CA 95205



Front

**L3** 931 Rendon Ave  
Stockton, CA 95205



Front

## Sales Photos

**S1** 609 S Coolidge Ave  
Stockton, CA 95215



Front

**S2** 1068 S Anteros Ave  
Stockton, CA 95215



Front

**S3** 917 S Adelbet Ave  
Stockton, CA 95215



Front



### ClearMaps Addendum

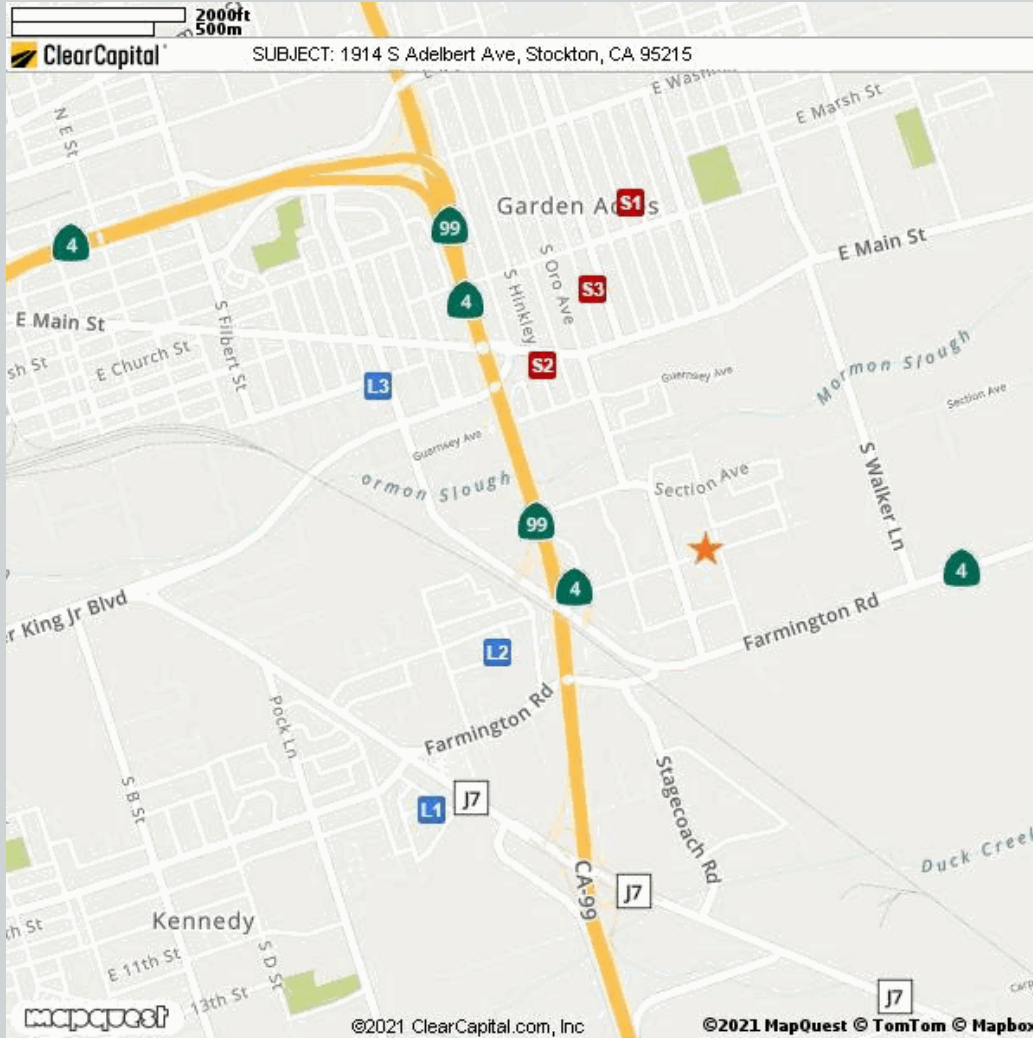
**Address** ★ 1914 S Adelbert Avenue, Stockton, CA 95215

**Loan Number** 43866

**Suggested List** \$345,000

**Suggested Repaired** \$345,000

**Sale** \$340,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	1914 S Adelbert Avenue, Stockton, CA 95215	--	Parcel Match
L1 Listing 1	2607 Somerset Ct, Stockton, CA 95205	1.00 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	3142 Castellon Way, Stockton, CA 95205	0.60 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	931 Rendon Ave, Stockton, CA 95205	0.98 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	609 S Coolidge Ave, Stockton, CA 95215	0.97 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	1068 S Anteros Ave, Stockton, CA 95215	0.67 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	917 S Adelbet Ave, Stockton, CA 95215	0.77 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Rick Lehr	<b>Company/Brokerage</b>	Century21 M&M and Associates
<b>License No</b>	01172432	<b>Address</b>	1510 W. Kettleman Ln Lodi CA 95242
<b>License Expiration</b>	02/08/2023	<b>License State</b>	CA
<b>Phone</b>	2093703838	<b>Email</b>	c21ricky@aol.com
<b>Broker Distance to Subject</b>	12.22 miles	<b>Date Signed</b>	10/09/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

**Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**