43886 Loan Number **\$235,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 6044 Holiday Lane - Holdback, North Richland Hills, TX Order ID 7570523 Property ID 31006946

76180

Inspection Date 09/10/2021 Loan Number 43886

Borrower Name Catamount Properties 2018 LLC

**Date of Report** 09/10/2021

**APN** 00567728 **County** Tarrant

**Tracking IDs** 

 Order Tracking ID
 0908BPO\_Update
 Tracking ID 1
 0908BPO\_Update

Tracking ID 2 -- Tracking ID 3

General Conditions		
Owner	ROBERT A CARROLL	Condition Comments
R. E. Taxes	\$1,653	It is in a liviable good condition. Looks good from outside.
Assessed Value	\$200,837	
Zoning Classification	Residential	
Property Type	SFR	
Occupancy	Occupied	
Ownership Type	Fee Simple	
Property Condition	Average	
Estimated Exterior Repair Cost	\$0	
Estimated Interior Repair Cost	\$0	
Total Estimated Repair	\$0	
HOA	No	
Visible From Street	Visible	
Road Type	Public	

Neighborhood & Market Da	ata	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	Neighborhood is established and stable with a good school
Sales Prices in this Neighborhood	Low: \$210000 High: \$355000	district.
Market for this type of property	Increased 7 % in the past 6 months.	
Normal Marketing Days	<30	

43886 Loan Number **\$235,000**• As-Is Value

by ClearCapital

	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	6044 Holiday Lane - Holdback	5811 Crestwood Cir E	6309 Yarmouth Ave	7509 David Dr
City, State	North Richland Hills, TX	Fort Worth, TX	North Richland Hills, TX	Fort Worth, TX
Zip Code	76180	76180	76182	76180
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.67 1	0.52 1	0.38 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$263,500	\$260,000	\$240,000
List Price \$		\$263,500	\$249,900	\$240,000
Original List Date		08/31/2021	07/15/2021	09/02/2021
DOM · Cumulative DOM	·	10 · 10	57 · 57	8 · 8
Age (# of years)	48	41	45	49
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,508	1,612	1,426	1,504
Bdrm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 1 Car	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.220 acres	0.21 acres	0.16 acres	0.22 acres
Other				

<sup>\*</sup> Listing 3 is the most comparable listing to the subject.

 $\textbf{Listing Comments} \ \ \text{Why the comparable listing is superior or inferior to the subject.}$ 

Listing 1 Listing 1 is little updated and bigger in size compare to subject.

Listing 2 Listing 2 is fully updated and has only one car garage and little smaller in size

**Listing 3** Listing 3 is my best value in opinion in terms of size,age and characteristics.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

by ClearCapital

	Subject	Sold 1	Sold 2	Sold 3 *	
Street Address	6044 Holiday Lane - Holdback	5700 Acapulco Drive	7505 Maple Drive	7508 David Dr	
City, State	North Richland Hills, TX	Fort Worth, TX	North Richland Hills, TX	North Richland Hills, TX	
Zip Code	76180	76180	76180	76180	
Datasource	MLS	MLS	MLS	MLS	
Miles to Subj.		0.40 1	0.31 1	0.42 1	
Property Type	SFR	SFR	SFR	SFR	
Original List Price \$		\$269,000	\$222,900	\$239,500	
ist Price \$		\$269,000	\$222,900	\$239,500	
Sale Price \$		\$266,000	\$224,000	\$245,000	
Type of Financing		Cash	Va	Fha	
Date of Sale		02/08/2021	11/23/2020	11/18/2020	
OOM · Cumulative DOM	·	5 · 31	4 · 76	26 · 26	
Age (# of years)	48	49	57	49	
Condition	Average	Good	Good	Good	
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value	
ocation.	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
/iew	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional	
# Units	1	1	1	1	
iving Sq. Feet	1,508	1,672	1,406	1,541	
3drm · Bths · ½ Bths	3 · 2	3 · 2	3 · 2	3 · 2	
Total Room #	5	5	5	5	
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	
Basement (Yes/No)	No	No	No	No	
Basement (% Fin)	0%	0%	0%	0%	
Basement Sq. Ft.					
Pool/Spa					
ot Size	0.220 acres	0.204 acres	0.206 acres	0.23 acres	
Other					
		-\$30,000	-\$5,000	-\$10,000	

<sup>\*</sup> Sold 3 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 Sales comps one is bigger in sizw and updated than subject. (-15000 SF, -15000 updates)

Sold 2 Sales compe 2 is little smaller and complete update. (+10000 SF, -15,000 SF updates )

Sold 3 Sales comp 3 my best value in opinion It is little updates than subject and little bigger. (-3000 Sf,-7000 Updates)

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

43886 Loan Number **\$235,000**• As-Is Value

by ClearCapital

Current Listing S	tatus	Not Currently Listed		Listing History Comments			
Listing Agency/Firm			Subject was listed in 03/03/2021 and was sold for \$180K in 19 days.				
Listing Agent Name							
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	evious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/03/2021	\$180,000			Sold	03/22/2021	\$180,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$235,000	\$235,000			
Sales Price	\$235,000	\$235,000			
30 Day Price	\$230,000				
Comments Regarding Pricing S	trategy				
It can sale quickly as is based on market condition with very low inventory					

### Clear Capital Quality Assurance Comments Addendum

Reviewer's The value variance is due to a 26.1% market increase over the last 12 months and the prior comps being dated past 12 months. The current report Notes

has included the most current and most proximate data available to support the price conclusion. The broker's comps are appropriate for the subject's attributes, surrounding amenities and market conditions. Thus, the price conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 31006946

### **Subject Photos**



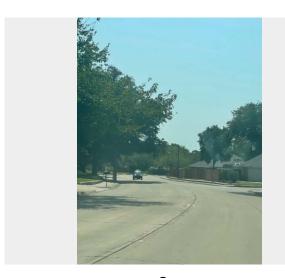
Front



Address Verification



Side



Street

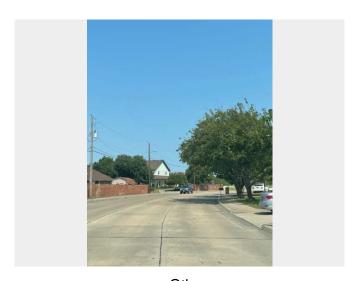


Garage



Other

### **Subject Photos**



Other



Other



Other



Other



Other



Other

### **Subject Photos**



Other

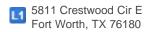


Other



Other

### **Listing Photos**





Front

6309 Yarmouth Ave North Richland Hills, TX 76182



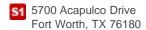
Front

7509 David Dr Fort Worth, TX 76180



Front

### **Sales Photos**





#### Front

7505 Maple Drive North Richland Hills, TX 76180



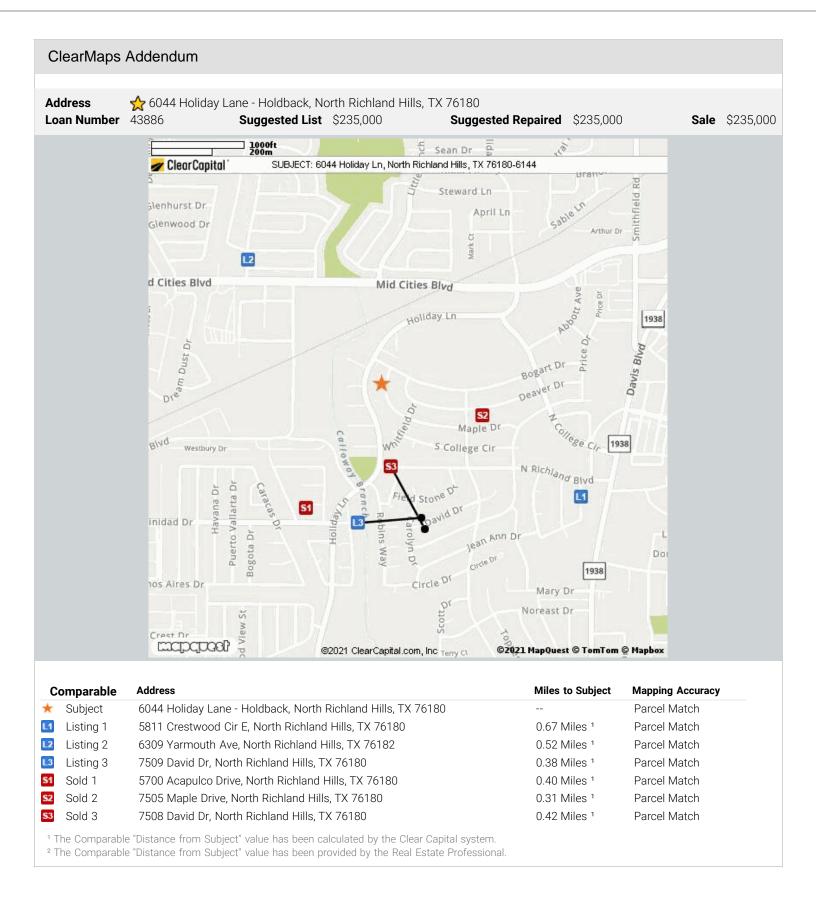
Front

7508 David Dr North Richland Hills, TX 76180



Front





43886 Loan Number **\$235,000**• As-Is Value

Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

by ClearCapital

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc

Property ID: 31006946

Page: 11 of 14

43886 Loan Number \$235,000 • As-Is Value

by ClearCapital

#### Addendum: Report Purpose - cont.

#### Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

\*\*\* Please Note: This is a RUSH assignment. Do not accept if you cannot meet the current due date and time. Please reference the set terms and contact Clear Capital at 530.582.5011 if you require any changes. Thanks! \*\*\*

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot

43886 Loan Number **\$235,000**• As-Is Value

#### Report Instructions - cont.

by ClearCapital

personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 31006946 Effective: 09/10/2021 Page: 13 of 14

43886 Loan Number \$235,000

Number • As-Is Value

#### **Broker Information**

by ClearCapital

Broker Name Shahida Bhaidani Company/Brokerage Rayaan Realty Group

**License No** 0671423 **Address** 4437 Lafite Lane Colleyville TX

76034

License Expiration04/30/2022License StateTX

Phone8134843034EmailShahidabhaidani@gmail.com

Broker Distance to Subject 6.91 miles Date Signed 09/10/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 31006946