

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

| | | | | | |
|------------------------|--------------------------------------|-----------------------|------------|--------------------|----------|
| Address | 2301 Kenton Street, Aurora, CO 80010 | Order ID | 7184555 | Property ID | 29848910 |
| Inspection Date | 03/23/2021 | Date of Report | 03/23/2021 | | |
| Loan Number | 43898 | APN | R0096271 | | |
| Borrower Name | Breckenridge Property Fund 2016 LLC | County | Adams | | |

Tracking IDs

| | | | |
|--------------------------|---------|----------------------|---------|
| Order Tracking ID | 0322BPO | Tracking ID 1 | 0322BPO |
| Tracking ID 2 | -- | Tracking ID 3 | -- |

General Conditions

| | | |
|---------------------------------------|-------------------------------------|--|
| Owner | Breckenridge Property Fund 2016 LLC | Condition Comments The subject is a maintained home on a suburban street. No exterior lender repairs are needed. |
| R. E. Taxes | \$2,842 | |
| Assessed Value | \$336,715 | |
| Zoning Classification | SFR | |
| Property Type | SFR | |
| Occupancy | Occupied | |
| Ownership Type | Fee Simple | |
| Property Condition | Average | |
| Estimated Exterior Repair Cost | \$0 | |
| Estimated Interior Repair Cost | \$0 | |
| Total Estimated Repair | \$0 | |
| HOA | No | |
| Visible From Street | Visible | |
| Road Type | Public | |

Neighborhood & Market Data

| | | |
|--|--|--|
| Location Type | Suburban | Neighborhood Comments Maintained suburban neighborhood. The area is close to public transportation and neighborhood schools. |
| Local Economy | Stable | |
| Sales Prices in this Neighborhood | Low: \$300,000 High: \$400,000 | |
| Market for this type of property | Remained Stable for the past 6 months. | |
| Normal Marketing Days | <90 | |

Current Listings

| | Subject | Listing 1 | Listing 2 * | Listing 3 |
|-------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Street Address | 2301 Kenton Street | 2048 Hanover Street | 1957 Kingston Street | 2325 Galena Street |
| City, State | Aurora, CO | Aurora, CO | Aurora, CO | Aurora, CO |
| Zip Code | 80010 | 80010 | 80010 | 80010 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.39 ¹ | 0.32 ¹ | 0.50 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | \$ | \$320,000 | \$379,000 | \$395,000 |
| List Price \$ | -- | \$320,000 | \$379,000 | \$395,000 |
| Original List Date | | 03/12/2021 | 03/19/2021 | 03/10/2021 |
| DOM · Cumulative DOM | -- · -- | 3 · 11 | 4 · 4 | 1 · 13 |
| Age (# of years) | 69 | 71 | 74 | 6 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Public Trans. | Neutral ; Public Trans. | Neutral ; Public Trans. | Neutral ; Public Trans. |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story ranch | 1 Story ranch | 1 Story ranch | 1 Story ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,066 | 1,221 | 1,185 | 1,008 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 3 · 2 | 4 · 1 | 4 · 2 |
| Total Room # | 6 | 6 | 8 | 8 |
| Garage (Style/Stalls) | Attached 1 Car | Detached 1 Car | None | Detached 2 Car(s) |
| Basement (Yes/No) | Yes | No | No | No |
| Basement (% Fin) | 80% | 0% | 0% | 0% |
| Basement Sq. Ft. | 1,066 | -- | -- | -- |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | .17 acres | .15 acres | .15 acres | .15 acres |
| Other | fence | fence | fence | fence |

* Listing 2 is the most comparable listing to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Listing Comments Why the comparable listing is superior or inferior to the subject.

Listing 1 This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 10000 no basement

Listing 2 This comparable is in similar condition to, and, is in a similar location to the subject. Adjust -5000 bedroom, 1000 bath, 5000 garage, 10000 no basement

Listing 3 This comparable is in similar condition to, and, is in a similar location to the subject. Adjust -5000 bedroom, -5000 garage, 10000 no basement

Recent Sales

| | Subject | Sold 1 | Sold 2 * | Sold 3 |
|-------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Street Address | 2301 Kenton Street | 2310 Jamaica Street | 2320 Kenton Street | 2387 Joliet Street |
| City, State | Aurora, CO | Aurora, CO | Aurora, CO | Aurora, CO |
| Zip Code | 80010 | 80010 | 80010 | 80010 |
| Datasource | Tax Records | MLS | MLS | MLS |
| Miles to Subj. | -- | 0.09 ¹ | 0.04 ¹ | 0.11 ¹ |
| Property Type | SFR | SFR | SFR | SFR |
| Original List Price \$ | -- | \$300,000 | \$325,000 | \$400,000 |
| List Price \$ | -- | \$300,000 | \$325,000 | \$395,000 |
| Sale Price \$ | -- | \$316,710 | \$325,000 | \$390,000 |
| Type of Financing | -- | Cash | Fha | Cash |
| Date of Sale | -- | 11/09/2020 | 12/10/2020 | 11/20/2020 |
| DOM · Cumulative DOM | -- · -- | 4 · 18 | 7 · 36 | 55 · 84 |
| Age (# of years) | 69 | 67 | 69 | 71 |
| Condition | Average | Average | Average | Average |
| Sales Type | -- | Fair Market Value | Fair Market Value | Fair Market Value |
| Location | Neutral ; Public Trans. | Neutral ; Public Trans. | Neutral ; Public Trans. | Neutral ; Public Trans. |
| View | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential | Neutral ; Residential |
| Style/Design | 1 Story ranch | 1 Story ranch | 1 Story ranch | 1 Story ranch |
| # Units | 1 | 1 | 1 | 1 |
| Living Sq. Feet | 1,066 | 1,177 | 1,040 | 1,040 |
| Bdrm · Bths · ½ Bths | 3 · 2 | 4 · 2 | 3 · 2 | 4 · 2 |
| Total Room # | 6 | 8 | 6 | 8 |
| Garage (Style/Stalls) | Attached 1 Car | Detached 1 Car | Detached 1 Car | Detached 2 Car(s) |
| Basement (Yes/No) | Yes | Yes | No | Yes |
| Basement (% Fin) | 80% | 100% | 0% | 90% |
| Basement Sq. Ft. | 1066 | 1,177 | -- | 1,040 |
| Pool/Spa | -- | -- | -- | -- |
| Lot Size | .17 acres | .18 acres | .17 acres | .17 acres |
| Other | fence | fence | fence | fence |
| Net Adjustment | -- | -\$5,000 | +\$10,000 | -\$10,000 |
| Adjusted Price | -- | \$311,710 | \$335,000 | \$380,000 |

* Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

Sold 1 This comparable is in similar condition to, and, is in a similar location to the subject. Adjust -5000 bedroom,

Sold 2 This comparable is in similar condition to, and, is in a similar location to the subject. Adjust 10000 no basement,

Sold 3 This comparable is in similar condition to, and, is in a similar location to the subject. Adjust -5000 bedroom, -5000 garage,

Subject Sales & Listing History

| | | | | | | | |
|--|----------------------------|------------------------|---------------------------------|---------------|--------------------|---------------------|---------------|
| Current Listing Status | Not Currently Listed | | Listing History Comments | | | | |
| Listing Agency/Firm | | | 119,900.00. 9/17/2007 | | | | |
| Listing Agent Name | | | | | | | |
| Listing Agent Phone | | | | | | | |
| # of Removed Listings in Previous 12 Months | 0 | | | | | | |
| # of Sales in Previous 12 Months | 0 | | | | | | |
| Original List Date | Original List Price | Final List Date | Final List Price | Result | Result Date | Result Price | Source |

Marketing Strategy

| | As Is Price | Repaired Price |
|---|--------------------|-----------------------|
| Suggested List Price | \$349,999 | \$349,999 |
| Sales Price | \$349,000 | \$349,000 |
| 30 Day Price | \$348,000 | -- |
| Comments Regarding Pricing Strategy | | |
| Value based on list and sold comps. Did not adjust for sq/ft, the adjustment is included in the bedroom count adjustment. | | |

Clear Capital Quality Assurance Comments Addendum

| | |
|-------------------------|--|
| Reviewer's Notes | The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.50 miles and the sold comps closed within the last 4 months. The market is reported as being stable in the last 6 months. The price conclusion is deemed supported. |
|-------------------------|--|

Subject Photos



Front



Address Verification



Street

Listing Photos

L1 2048 Hanover Street
Aurora, CO 80010



Front

L2 1957 Kingston Street
Aurora, CO 80010



Front

L3 2325 Galena Street
Aurora, CO 80010



Front

Sales Photos

S1 2310 Jamaica Street
Aurora, CO 80010



Front

S2 2320 Kenton Street
Aurora, CO 80010



Front

S3 2387 Joliet Street
Aurora, CO 80010



Front

ClearMaps Addendum

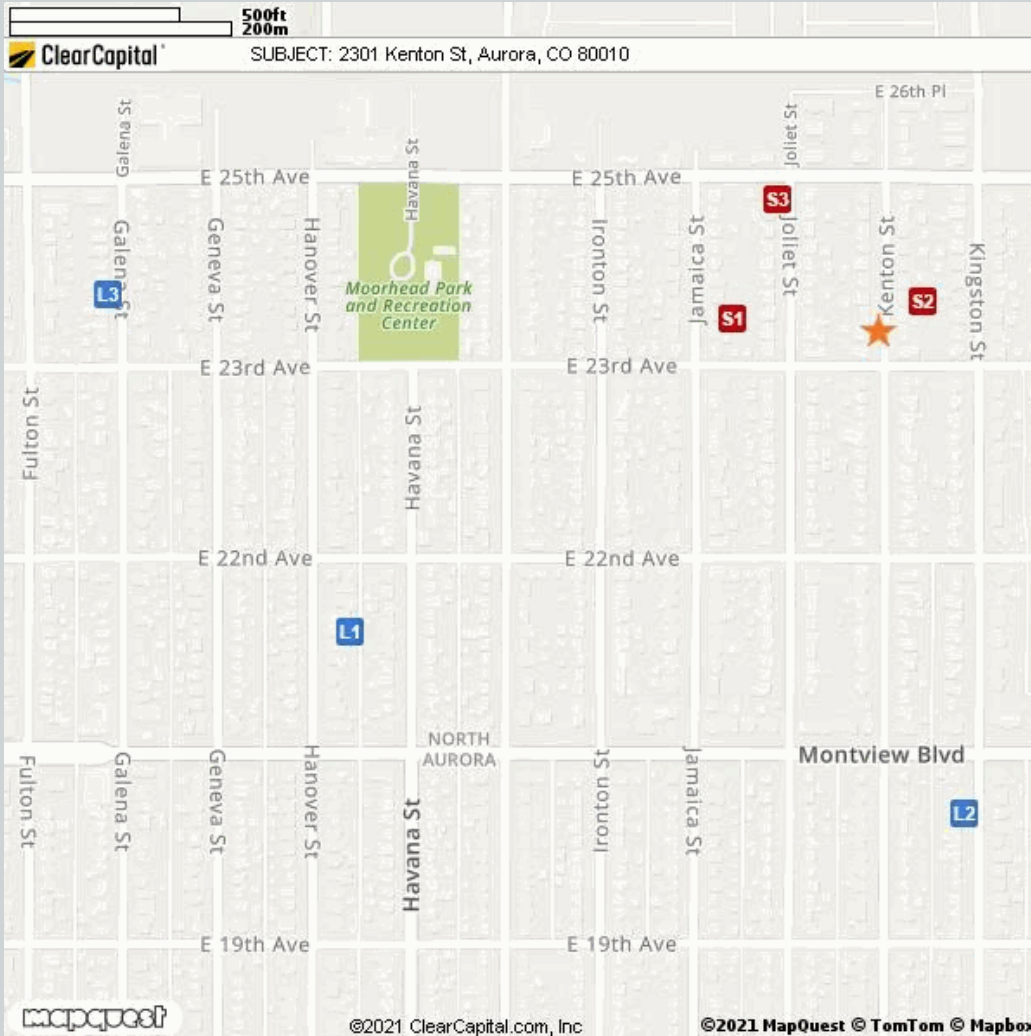
Address ★ 2301 Kenton Street, Aurora, CO 80010

Loan Number 43898

Suggested List \$349,999

Suggested Repaired \$349,999

Sale \$349,000



| Comparable | Address | Miles to Subject | Mapping Accuracy |
|--------------|--|-------------------------|------------------|
| ★ Subject | 2301 Kenton Street, Aurora, CO 80010 | -- | Parcel Match |
| L1 Listing 1 | 2048 Hanover Street, Aurora, CO 80010 | 0.39 Miles ¹ | Parcel Match |
| L2 Listing 2 | 1957 Kingston Street, Aurora, CO 80010 | 0.32 Miles ¹ | Parcel Match |
| L3 Listing 3 | 2325 Galena Street, Aurora, CO 80010 | 0.50 Miles ¹ | Parcel Match |
| S1 Sold 1 | 2310 Jamaica Street, Aurora, CO 80010 | 0.09 Miles ¹ | Parcel Match |
| S2 Sold 2 | 2320 Kenton Street, Aurora, CO 80010 | 0.04 Miles ¹ | Parcel Match |
| S3 Sold 3 | 2387 Joliet Street, Aurora, CO 80010 | 0.11 Miles ¹ | Parcel Match |

¹ The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

² The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Broker Information

| | | | |
|-----------------------------------|---------------|--------------------------|---------------------------------|
| Broker Name | Vivian Carter | Company/Brokerage | RainDance Home and Design, Inc |
| License No | II103266 | Address | 1567 S Pearl St Denver CO 80210 |
| License Expiration | 12/31/2021 | License State | CO |
| Phone | 3037481494 | Email | raindancehomes1@gmail.com |
| Broker Distance to Subject | 7.74 miles | Date Signed | 03/23/2021 |

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.

Unless otherwise specifically agreed to in writing:

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