43976 Loan Number **\$290,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address 6730 Petrified Forest Street, North Las Vegas, NV 89084 Order ID 7205833 Property ID 29890460

 Inspection Date
 04/02/2021
 Date of Report
 04/02/2021

 Loan Number
 43976
 APN
 124-22-314-078

Borrower Name Breckenridge Property Fund 2016 LLC **County** Clark

Tracking IDs

 Order Tracking ID
 0331BPO
 Tracking ID 1
 0331BPO

 Tracking ID 2
 - Tracking ID 3
 -

General Conditions					
Owner	Thomas Anderson	Condition Comments			
R. E. Taxes	\$1,439	The subject is a 2 story SFR with an attached 2 car garage,			
Assessed Value	\$78,075	located in a gated community. Subjects exterior is maintained,			
Zoning Classification	Residential	no repairs noted.			
Property Type	SFR				
Occupancy	Occupied				
Ownership Type	Fee Simple				
Property Condition	Average				
Estimated Exterior Repair Cost	\$0				
Estimated Interior Repair Cost	\$0				
Total Estimated Repair	\$0				
АОН	Parks 702-737-8580				
Association Fees	\$68 / Month (Landscaping,Greenbelt,Other: Gated)				
Visible From Street	Visible				
Road Type	Private				

Location Type	Suburban	Neighborhood Comments		
Local Economy	Stable	The subject is located in an established neighborhood. Ar		
Sales Prices in this Neighborhood	Low: \$250,000 High: \$410,000	amenities are located within 2 miles and include schools, shopping, restaurants and freeway access.		
Market for this type of property	Increased 5 % in the past 6 months.			
Normal Marketing Days	<30			

43976

Loan Number

by ClearCapital

DRIVE-BY BPO

Current Listings				
	Subject	Listing 1	Listing 2 *	Listing 3
Street Address	6730 Petrified Forest Street	6521 Raven Hall St	625 Claxton Av	5934 Hilmont St
City, State	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89084	89084	89084	89031
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.66 1	0.23 1	1.00 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$279,000	\$310,000	\$310,000
List Price \$		\$279,000	\$310,000	\$310,000
Original List Date		03/12/2021	12/16/2020	03/04/2021
DOM · Cumulative DOM		3 · 21	7 · 107	4 · 29
Age (# of years)	20	18	18	21
Condition	Average	Average	Average	Good
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	1,871	1,656	1,976	1,756
Bdrm · Bths · ½ Bths	3 · 2 · 1	4 · 2 · 1	4 · 2 · 1	4 · 2 · 1
Total Room #	7	7	8	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.10 acres	.06 acres	.10 acres	.13 acres
Other				

^{*} Listing 2 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Fair market, laminate floors throughout 1st floor, laminate counters, eat in kitchen, open floor plan, patio in rear.
- Listing 2 Fair market, tile and laminate floors, island kitchen with granite counters, open floor plan, fireplace, patio in rear.
- Fair market, recently updated with new interior/exterior paint, tile floors throughout 1st floor, granite laminate counters, open floor plan, patio in rear.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	- 11			
	Subject	Sold 1	Sold 2 *	Sold 3
Street Address	6730 Petrified Forest Street	6476 Raven Hall St	6702 Cinnabar Coast Ln	6648 Petrified Forest St
City, State	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89084	89084	89084	89084
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.71 1	0.26 1	0.08 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$269,900	\$283,000	\$310,000
List Price \$		\$264,900	\$298,000	\$310,000
Sale Price \$		\$264,900	\$298,000	\$315,000
Type of Financing		Fha	Fha	Va
Date of Sale		03/05/2021	03/24/2021	12/18/2020
DOM · Cumulative DOM		56 · 141	21 · 143	16 · 55
Age (# of years)	20	17	19	20
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Detached	2 Stories detached	2 Stories detached	2 Stories detached
# Units	1	1	1	1
Living Sq. Feet	1,871	1,656	1,871	2,224
Bdrm · Bths · ½ Bths	3 · 2 · 1	3 · 2 · 1	3 · 2 · 1	4 · 2 · 1
Total Room #	7	7	7	8
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.10 acres	.06 acres	.10 acres	.11 acres
Other				
Net Adjustment		+\$19,125	-\$5,000	-\$26,475
Adjusted Price		\$284,025	\$293,000	\$288,525

^{*} Sold 2 is the most comparable sale to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Fair market, tile and laminate floors, island kitchen with granite counters, open floor plan, patio in rear.
- **Sold 2** Fair market, tile floors throughout 1st floor, island kitchen with laminate counters, open floor plan, loft area, patio in rear, Adjusted -5000 for owned solar panels.
- **Sold 3** Fair market, tile and laminate floors throughout, island kitchen with laminate counters, updated master bath, loft area, covered patio in rear.

Client(s): Wedgewood Inc

Property ID: 29890460

\$285,000

by ClearCapital

03/09/2021

6730 PETRIFIED FOREST STREETNORTH LAS VEGAS, NV 89084

43976 Loan Number

\$285,000

\$290,000• As-Is Value

MLS

Subject Sales & Listing History							
Current Listing S	tatus	Not Currently Lis	sted	Listing History	Comments		
Listing Agency/F	irm			The subject s	old on 03/30/202	1 for 285000.	
Listing Agent Na	me						
Listing Agent Pho	one						
# of Removed Lis Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source

Sold

03/30/2021

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$300,000	\$300,000			
Sales Price	\$290,000	\$290,000			
30 Day Price	\$285,000				
Comments Regarding Pricing S	trategy				

There are 18 comparable listings located within 1 mile, 0 are bank owned, 1 is a short sale. There were 50 comparable sales in the past 6 months, 0 were bank owned, 1 was a short sale.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

Client(s): Wedgewood Inc

Property ID: 29890460

Subject Photos



Front



Address Verification



Street

Listing Photos





Front

625 Claxton Av North Las Vegas, NV 89084



Front

5934 Hilmont St North Las Vegas, NV 89031



Front

Sales Photos





Front

6702 Cinnabar Coast Ln North Las Vegas, NV 89084



Front

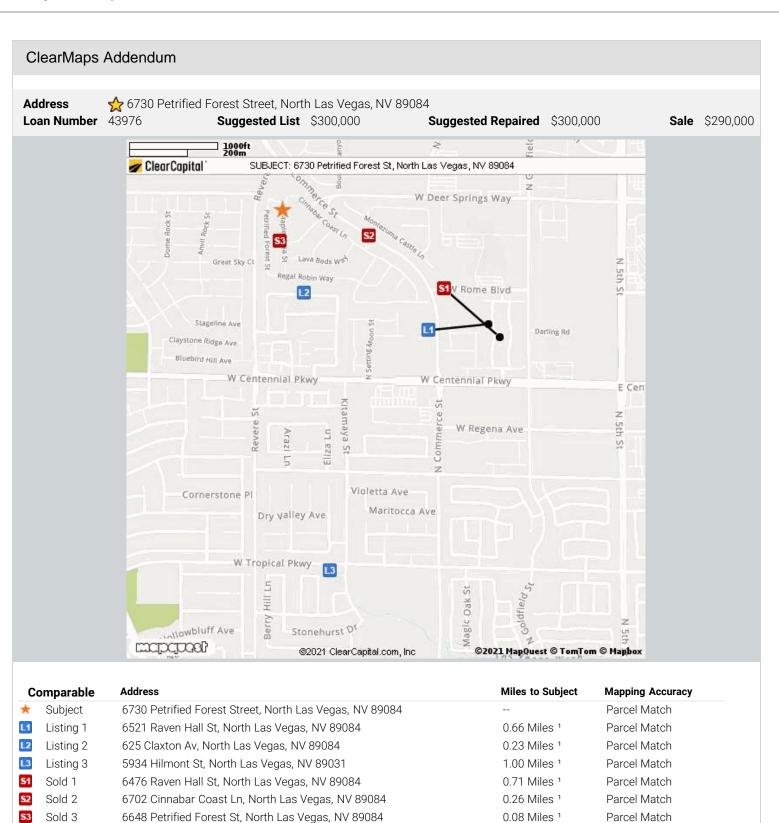
6648 Petrified Forest St North Las Vegas, NV 89084



Front

by ClearCapital

DRIVE-BY BPO



The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
 The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

Client(s): Wedgewood Inc

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\$290,000• As-Is Value

Addendum: Report Purpose

by ClearCapital

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

Client(s): Wedgewood Inc Property ID: 29890460

43976 Loan Number **\$290,000**As-Is Value

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

Property ID: 29890460

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Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 29890460 Effective: 04/02/2021 Page: 12 of 14

43976 Loan Number **\$290,000**As-Is Value

by ClearCapital

Broker Information

Broker Name Jennifer Mao **Company/Brokerage** Realty One Group

License No S.0049373 Address 7033 Golden Desert Av Las Vegas

 License Expiration
 06/30/2021
 License State
 NV

Phone 7023268806 Email jensbpos@gmail.com

Broker Distance to Subject 6.05 miles **Date Signed** 04/02/2021

/Jennifer Mao/

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Addendum: NV Broker's Price Opinion Qualification

The attached Broker's Price Opinion ("BPO") has been prepared by: **Jennifer Mao** ("Licensee"), **S.0049373** (License #) who is an active licensee in good standing.

Licensee is affiliated with **Realty One Group** (Company).

This Addendum is an integral part of the BPO prepared by Licensee and the BPO is considered incomplete without it.

- 1. This BPO has been prepared for **Wedgewood Inc** (Beneficiary or agent of Beneficiary hereinafter "Beneficiary") regarding the real property commonly known and described as: **6730 Petrified Forest Street, North Las Vegas, NV 89084**
- 2. Licensee is informed that the Beneficiary's interest in the real property is that of a third party making decisions or performing due diligence for an existing or potential lien holder.
- 3. The intended purpose of this BPO is to assist the Beneficiary in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence.
- 4. Licensee certifies that Licensee has no existing or contemplated interest in the property, including without limitation the possibility of Licensee representing the seller or any purchaser.

Issue date: April 2, 2021 Licensee signature: /Jennifer Mao/

NOTWITHSTANDING ANY PREPRINTED LANGUAGE TO THE CONTRARY, THIS OPINION IS NOT AN APPRAISAL OF THE MARKET VALUE OF THE PROPERTY. IF AN APPRAISAL IS DESIRED, THE SERVICES OF A LICENSED OR CERTIFIED APPRAISER MUST BE OBTAINED.

Client(s): Wedgewood Inc Property ID: 29890460 Effective: 04/02/2021 Page: 13 of 14

Loan Number

Disclaimer

Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 29890460