

Please Note: This report was completed with the following assumptions: Market Approach: **Fair Market Price** , Marketing Time: **Typical** . Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

<b>Address</b>	7709 Jarvis Lane, Sacramento, CA 95823	<b>Order ID</b>	7194385	<b>Property ID</b>	29869236
<b>Inspection Date</b>	03/26/2021	<b>Date of Report</b>	03/28/2021		
<b>Loan Number</b>	44050	<b>APN</b>	115-1260-011-0000		
<b>Borrower Name</b>	Breckenridge Property Fund 2016 LLC	<b>County</b>	Sacramento		

**Tracking IDs**

<b>Order Tracking ID</b>	0325BPO	<b>Tracking ID 1</b>	0325BPO
<b>Tracking ID 2</b>	--	<b>Tracking ID 3</b>	--

**General Conditions**

<b>Owner</b>	Simpson Lillian Renee	<b>Condition Comments</b> The subject property appears well maintained by the HOA.
<b>R. E. Taxes</b>	\$1,892	
<b>Assessed Value</b>	\$169,341	
<b>Zoning Classification</b>	RD-30	
<b>Property Type</b>	Condo	
<b>Occupancy</b>	Occupied	
<b>Ownership Type</b>	Fee Simple	
<b>Property Condition</b>	Average	
<b>Estimated Exterior Repair Cost</b>	\$0	
<b>Estimated Interior Repair Cost</b>	\$0	
<b>Total Estimated Repair</b>	\$0	
<b>HOA</b>	unknown	
<b>Association Fees</b>	\$205 / Month (Pool,Landscaping)	
<b>Visible From Street</b>	Visible	
<b>Road Type</b>	Private	

**Neighborhood & Market Data**

<b>Location Type</b>	Suburban	<b>Neighborhood Comments</b> Subject neighborhood is a gated condo development located near retail and commercial services and easy freeway access
<b>Local Economy</b>	Stable	
<b>Sales Prices in this Neighborhood</b>	Low: \$245,000 High: \$360,000	
<b>Market for this type of property</b>	Increased 2 % in the past 6 months.	
<b>Normal Marketing Days</b>	<30	

## Current Listings

	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	7709 Jarvis Lane	8365 La Riviera	8178 Crystal Walk	2450 San Marco
City, State	Sacramento, CA	Sacramento, CA	Elk Grove, CA	West Sacramento, CA
Zip Code	95823	95826	95758	95691
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	5.82 <sup>1</sup>	4.27 <sup>1</sup>	7.40 <sup>1</sup>
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$294,900	\$335,000	\$350,000
List Price \$	--	\$294,900	\$335,000	\$345,000
Original List Date		12/28/2020	01/18/2020	03/26/2021
DOM · Cumulative DOM	-- · --	55 · 90	5 · 435	2 · 2
Age (# of years)	19	49	13	16
Condition	Average	Average	Average	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories Contemporary	2 Stories contemporary
# Units	1	1	1	1
Living Sq. Feet	1,545	1,325	1,495	1,648
Bdrm · Bths · ½ Bths	3 · 2	3 · 1 · 1	3 · 2 · 1	3 · 2
Total Room #	6	6	7	6
Garage (Style/Stalls)	Attached 2 Car(s)	Carport 1 Car	Attached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.02 acres	0.02 acres	0.01 acres	0.01 acres
Other	--	--	--	--

\* Listing 1 is the most comparable listing to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Current Listings - Cont.

**Listing Comments** Why the comparable listing is superior or inferior to the subject.

- Listing 1** According to the MLS: This charming two-story home has 3 bedrooms/1.5 baths and proximity to shopping, public transportation, restaurants, Sacramento State College and shopping. It also has nearby river access and bike trails. The back patio is enclosed and has carport access.
- Listing 2** According to the MLS: Charming 3 bed 2.5 bath townhome in Elk Grove \* Low maintenance lifestyle in great Elk Grove neighborhood \* Nice centrally located 2 story condo in Laguna Big Horn subdivision \* Great location - close to Freeway access, theaters, restaurants, shopping, and sits adjacent to a beautiful park with playground and tennis courts
- Listing 3** According to the MLS: Beautiful 2 Bedrooms/ 2 full baths condo with an additional loft space. Features high vaulted ceilings, bright and light living room, spacious kitchen with granite counters, patio/balcony access, 2-car garage.

## Recent Sales

	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	7709 Jarvis Lane	7404 Kallie Kay Ln	8509 Center	6824 Calvine
City, State	Sacramento, CA	Sacramento, CA	Sacramento, CA	Sacramento, CA
Zip Code	95823	95823	95823	95823
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.	--	0.06 <sup>1</sup>	1.98 <sup>1</sup>	1.97 <sup>1</sup>
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	--	\$275,000	\$245,000	\$250,000
List Price \$	--	\$275,000	\$245,000	\$249,900
Sale Price \$	--	\$270,000	\$245,000	\$250,000
Type of Financing	--	Va	Conventional	Conventional
Date of Sale	--	12/17/2020	10/09/2020	01/20/2021
DOM · Cumulative DOM	-- · --	21 · 64	40 · 102	193 · 250
Age (# of years)	19	18	35	30
Condition	Average	Average	Good	Average
Sales Type	--	Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Contemporary	2 Stories Contemporary	2 Stories contemporary	2 Stories Contemporary
# Units	1	1	1	1
Living Sq. Feet	1,545	1,325	1,455	1,412
Bdrm · Bths · ½ Bths	3 · 2	3 · 2 · 1	3 · 3	3 · 2 · 1
Total Room #	6	7	7	7
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Detached 2 Car(s)	Detached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.	--	--	--	--
Pool/Spa	--	--	--	--
Lot Size	0.02 acres	0.01 acres	0.04 acres	0.03 acres
Other	--	--	--	--
Net Adjustment	--	-\$5,000	-\$29,000	-\$5,000
Adjusted Price	--	\$265,000	\$216,000	\$245,000

\* Sold 3 is the most comparable sale to the subject.

<sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>3</sup> Subject \$/ft based upon as-is sale price.

## Recent Sales - Cont.

**Reasons for Adjustments** Why the comparable sale is superior or inferior to the subject.

- Sold 1** According to the MLS: Charming townhouse property nestled in the private gated community of Acadia Meadows surrounded by a park like setting. Overflowing with natural light and neutral colors this sophisticated home boasts of a thoughtful floor plan. Kitchen has an abundance of storage and flows seamlessly into the cozy family room with fireplace. The adjustment is for the extra 1/2 bathroom
- Sold 2** According to the MLS: UPDATED 3bed/3bath in a perfect location for convenient living. The home offers great natural lighting throughout. Each bedroom has a full bathroom and the master bedroom features three closets. Beat the summer heat swimming at the private community pool and then come home to relax and grill dinner out on your private patio. The adjustments are -9000 for the extra bathroom and -20000 for the updated condition.
- Sold 3** According to the MLS: Lovely 3bedroom 2.5baths condo/townhouse with separate family and living rooms and 2-car garage. Kitchen granite counters, wood laminate, and carpet floors throughout. The adjustment is for the extra 1/2 bathroom

## Subject Sales & Listing History

<b>Current Listing Status</b>	Currently Listed	<b>Listing History Comments</b>					
<b>Listing Agency/Firm</b>	Better Homes and Gardens RE	Subject is currently pending.					
<b>Listing Agent Name</b>	Jill M LaKomy						
<b>Listing Agent Phone</b>	530-315-0855						
<b># of Removed Listings in Previous 12 Months</b>	0						
<b># of Sales in Previous 12 Months</b>	0						
<b>Original List Date</b>	<b>Original List Price</b>	<b>Final List Date</b>	<b>Final List Price</b>	<b>Result</b>	<b>Result Date</b>	<b>Result Price</b>	<b>Source</b>
03/10/2021	\$220,000	--	--	Pending/Contract	03/17/2021	\$220,000	MLS

## Marketing Strategy

	<b>As Is Price</b>	<b>Repaired Price</b>
<b>Suggested List Price</b>	\$235,000	\$235,000
<b>Sales Price</b>	\$230,000	\$230,000
<b>30 Day Price</b>	\$230,000	--
<b>Comments Regarding Pricing Strategy</b>		
The sold comps bracket and support the suggested value for the subject property.		

## Clear Capital Quality Assurance Comments Addendum

**Reviewer's Notes** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

## Subject Photos



Front



Address Verification



Street

## Listing Photos

**L1** 8365 La Riviera  
Sacramento, CA 95826



Front

**L2** 8178 Crystal Walk  
Elk Grove, CA 95758



Front

**L3** 2450 San Marco  
West Sacramento, CA 95691



Front



## Sales Photos

**S1** 7404 Kallie Kay Ln  
Sacramento, CA 95823



Front

**S2** 8509 Center  
Sacramento, CA 95823



Front

**S3** 6824 Calvine  
Sacramento, CA 95823



Front

### ClearMaps Addendum

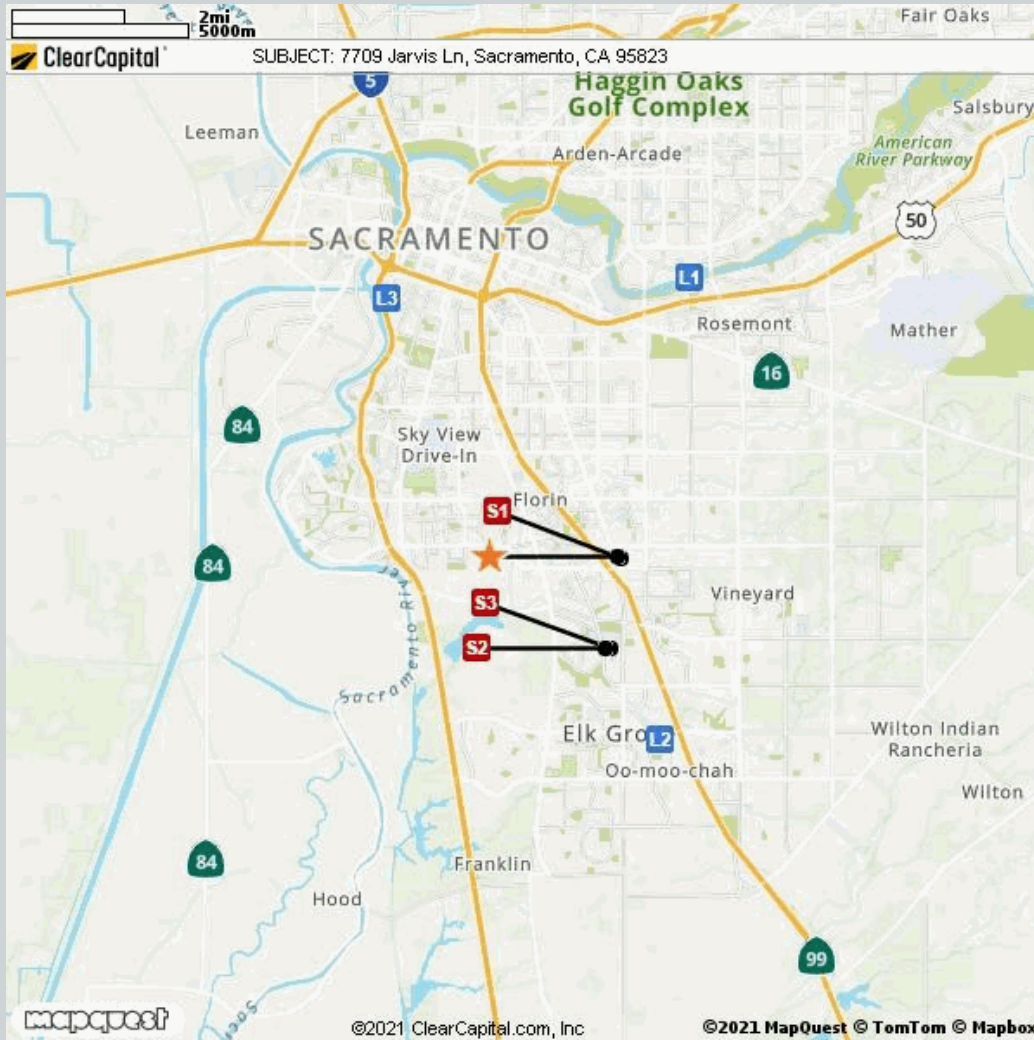
**Address** ★ 7709 Jarvis Lane, Sacramento, CA 95823

**Loan Number** 44050

**Suggested List** \$235,000

**Suggested Repaired** \$235,000

**Sale** \$230,000



Comparable	Address	Miles to Subject	Mapping Accuracy
★ Subject	7709 Jarvis Lane, Sacramento, CA 95823	--	Parcel Match
L1 Listing 1	8365 La Riviera, Sacramento, CA 95826	5.82 Miles <sup>1</sup>	Parcel Match
L2 Listing 2	8178 Crystal Walk, Elk Grove, CA 95758	4.27 Miles <sup>1</sup>	Parcel Match
L3 Listing 3	2450 San Marco, West Sacramento, CA 95691	7.40 Miles <sup>1</sup>	Parcel Match
S1 Sold 1	7404 Kallie Kay Ln, Sacramento, CA 95823	0.06 Miles <sup>1</sup>	Parcel Match
S2 Sold 2	8509 Center, Sacramento, CA 95823	1.98 Miles <sup>1</sup>	Parcel Match
S3 Sold 3	6824 Calvine, Sacramento, CA 95823	1.97 Miles <sup>1</sup>	Parcel Match

<sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

## Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.)

The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price

A price at which the property would sell between a willing buyer and a willing seller neither being compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price

A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time

The amount of time the property is exposed to a pool of prospective buyers before going into contract. The customer either specifies the number of days, requests a marketing time that is typical to the subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market

The estimated time required to adequately expose the subject property to the market resulting in a contract of sale.

## Addendum: Report Purpose - cont.

**Report Instructions**

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report.

Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis.

Standard Instructions:

1. Clear Capital Code Of Conduct - Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
5. Do not approach occupants or owners.
6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

## Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

## Broker Information

<b>Broker Name</b>	Steven Brock	<b>Company/Brokerage</b>	Elite REO Services
<b>License No</b>	00425910	<b>Address</b>	8643 Beauxart Cir Sacramento CA 95828
<b>License Expiration</b>	06/30/2021	<b>License State</b>	CA
<b>Phone</b>	9162959446	<b>Email</b>	steve.brock@elitereo.com
<b>Broker Distance to Subject</b>	2.16 miles	<b>Date Signed</b>	03/28/2021

*By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.*

## Disclaimer

**This document is not an appraisal as defined by USPAP (Uniform Standards of Professional Appraisal Practice). It is not to be construed as an appraisal and may not be used as such for any purpose.**

### **Unless otherwise specifically agreed to in writing:**

**The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.**