## **DRIVE-BY BPO**

#### 7482 WIDEWING DRIVE

NORTH LAS VEGAS, NEVADA 89084

44116 Loan Number \$340,000

As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

30415348 7482 Widewing Drive, North Las Vegas, NEVADA 89084 **Property ID Address** Order ID 7333169

**Inspection Date** 06/02/2021 **Date of Report** 06/03/2021 **APN Loan Number** 44116 124-17-713-012 **Borrower Name** Breckenridge Property Fund 2016 LLC County Clark

**Tracking IDs** 

report.

**Order Tracking ID** BP00601\_BOTW Tracking ID 1 BP00601\_B0TW Tracking ID 2 Tracking ID 3

Owner	Karen Ludlow	Condition Comments		
R. E. Taxes	\$2,130	The subject is a single story SFR with an attached 2 car garage		
Assessed Value	\$88,274	Subject is located in an age restricted, golf course community.		
Zoning Classification	Residential			
Property Type	SFR			
Occupancy	Occupied			
Ownership Type	Fee Simple			
<b>Property Condition</b>	Average			
Estimated Exterior Repair Cost	\$0			
Estimated Interior Repair Cost	\$0			
tal Estimated Repair \$0				
НОА	Sun City Aliante 702-737-8580			
Association Fees \$99 / Month (Pool,Landscaping,Greenbelt,Other: Management, clubhouse, rec room)				
Visible From Street	Visible			
Road Type	Public			

	ata	
Location Type	Suburban	Neighborhood Comments
Local Economy	Stable	The subject is located in an established neighborhood. Area
Sales Prices in this Neighborhood	Low: \$280,000 High: \$425,000	amenities are located within 1 mile and include schools, shopping, restaurants, casino, golf course and freeway access
Market for this type of property	Increased 5 % in the past 6 months.	
Normal Marketing Days	<30	

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Current Listings				
	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	7482 Widewing Drive	7953 Woodlark Ct	2708 Willow Wren Dr	7748 Fruit Dove St
City, State	North Las Vegas, NEVADA	North Las Vegas, NV	North Las Vegas, NV	North Las Vegas, NV
Zip Code	89084	89084	89084	89084
Datasource	MLS	MLS	MLS	MLS
Miles to Subj.		0.61 1	0.58 1	0.53 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$329,900	\$329,900	\$360,000
List Price \$		\$329,900	\$329,900	\$360,000
Original List Date		05/10/2021	05/03/2021	05/05/2021
DOM · Cumulative DOM		3 · 24	9 · 31	9 · 29
Age (# of years)	14	17	17	17
Condition	Average	Average	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial; Golf Course
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Beneficial ; Golf Course
Style/Design	1 Story detached	1 Story detached	1 Story detached	1 Story detached
# Units	1	1	1	1
Living Sq. Feet	1,570	1,420	1,420	1,718
Bdrm · Bths · ½ Bths	2 · 2	3 · 2	3 · 2	3 · 2
Total Room #	5	5	5	5
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	.16 acres	.10 acres	.13 acres	.11 acres
Other				

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 Fair market, tile floors throughout, solid surface counters, eat in kitchen, open floor plan, patio in rear.
- Listing 2 Fair market, recently updated with all new flooring throughout, new paint, refreshed cabinets, covered patio in rear.
- Listing 3 Fair market, carpet and tile floors throughout, solid surface counters, open floor plan, covered patio, golf course location.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2 *	Sold 3	
Street Address	7482 Widewing Drive	7952 Fantail Dr	2708 Ground Robin Dr	7569 Widewing Dr	
City, State	North Las Vegas, NEVADA		North Las Vegas, NV	North Las Vegas, NV	
Zip Code	89084	89084	89084	89084	
Datasource	MLS	MLS	MLS	MLS	
Miles to Subj.		0.67 1	0.63 1	0.12 1	
Property Type	SFR	SFR	SFR	SFR	
Original List Price \$		\$325,000	\$329,900	\$350,000	
List Price \$		\$325,000	\$329,900	\$350,000	
Sale Price \$		\$325,000	\$323,000	\$350,000	
Type of Financing		Va	Conv	Fha	
Date of Sale		05/18/2021	05/19/2021	04/12/2021	
DOM · Cumulative DOM	·	3 · 34	9 · 39	3 · 25	
Age (# of years)	14	16	17	14	
Condition	Average	Average	Average	Average	
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value	
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	
Style/Design	1 Story detached	1 Story detached	1 Story detached	1 Story detached	
# Units	1	1	1	1	
Living Sq. Feet	1,570	1,420	1,420	1,718	
Bdrm · Bths · ½ Bths	2 · 2	2 · 2	3 · 2	3 · 2	
Total Room #	5	4	5	5	
Garage (Style/Stalls)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	Attached 2 Car(s)	
Basement (Yes/No)	No	No	No	No	
Basement (% Fin)	0%	0%	0%	0%	
Basement Sq. Ft.					
Pool/Spa					
Lot Size	.16 acres	.10 acres	.10 acres	.12 acres	
Other					
Net Adjustment		+\$20,250	+\$20,250	-\$17,020	
Adjusted Price		\$345,250	\$343,250	\$332,980	

<sup>\*</sup> Sold 2 is the most comparable sale to the subject.

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 Fair market, tile and laminate floors, laminate counters, open floor plan, updated master bath, patio in rear.
- **Sold 2** Fair market, tile floors in kitchen and baths, solid surface counters, eat in kitchen, open floor plan, covered patio in rear.
- sold 3 Fair market, hardwood floors in kitchen, carpet throughout, laminate counters, no recent updates, covered patio in rear.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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Current Listing S	tatus	Not Currently Listed		Listing Histor	ry Comments		
Listing Agency/F	irm			The subject	sold on 05/28/20	21 as a probate sal	e.
Listing Agent Na	me						
Listing Agent Ph	one						
# of Removed Li Months	stings in Previous 12	0					
# of Sales in Pre Months	vious 12	1					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
03/18/2021	\$339,000			Sold	05/28/2021	\$328,000	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$345,000	\$345,000			
Sales Price	\$340,000	\$340,000			
30 Day Price	\$335,000				
Comments Regarding Pricing S	trategy				
There are 16 comparable list fair market.	stings located within 1 mile, all are	fair market. There were 48 comparable sales in the past 6 months, all were			

#### Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The price is based on the subject being in average condition. Comps are similar in characteristics, located within 0.67 miles and the sold comps **Notes** closed within the last 2 months. The market is reported as having increased 5% in the last 6 months. The price conclusion is deemed supported.

Client(s): Wedgewood Inc

Property ID: 30415348

# **Subject Photos**

by ClearCapital

**DRIVE-BY BPO** 



Front



Address Verification



Street

### NORTH LAS VEGAS, NEVADA 89084

# **Listing Photos**

7953 Woodlark Ct North Las Vegas, NV 89084



Front

2708 Willow Wren Dr North Las Vegas, NV 89084



Front

7748 Fruit Dove St North Las Vegas, NV 89084



Front

## **Sales Photos**





Front

2708 Ground Robin Dr North Las Vegas, NV 89084



Front

7569 Widewing Dr North Las Vegas, NV 89084



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**\$340,000**As-Is Value

by ClearCapital

NORTH LAS VEGAS, NEVADA 89084 Loan Number

#### ClearMaps Addendum **Address** ☆ 7482 Widewing Drive, North Las Vegas, NEVADA 89084 Loan Number 44116 Suggested List \$345,000 **Sale** \$340,000 Suggested Repaired \$345,000 Clear Capital SUBJECT: 7482 Widewing Dr, North Las Vegas, NV 89084 Grand Teton Dr Willow Wren Or **S1** Herring Gull Lo Kingbird Dr LIIy Trotter Aliante Pkwy petrel Si Aliante Golf 215 215 43 @2021 ClearCapital.com, Inc ©2021 MapQuest © TomTom © Mapbox Address Miles to Subject **Mapping Accuracy** Comparable Subject 7482 Widewing Drive, North Las Vegas, Nevada 89084 Parcel Match Listing 1 7953 Woodlark Ct, North Las Vegas, NV 89084 0.61 Miles 1 Parcel Match Listing 2 2708 Willow Wren Dr, North Las Vegas, NV 89084 0.58 Miles 1 Parcel Match Listing 3 7748 Fruit Dove St, North Las Vegas, NV 89084 0.53 Miles 1 Parcel Match **S1** Sold 1 7952 Fantail Dr, North Las Vegas, NV 89084 0.67 Miles 1 Parcel Match S2 Sold 2 2708 Ground Robin Dr, North Las Vegas, NV 89084 0.63 Miles 1 Parcel Match **S**3 Sold 3 7569 Widewing Dr, North Las Vegas, NV 89084 0.12 Miles 1 Parcel Match <sup>1</sup> The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.

<sup>2</sup> The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

NORTH LAS VEGAS, NEVADA 89084

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Addendum: Report Purpose

by ClearCapital

#### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: Fair Market Price. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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#### Addendum: Report Purpose - cont.

#### **Report Instructions**

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

Client(s): Wedgewood Inc

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#### Report Instructions - cont.

Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

Client(s): Wedgewood Inc Property ID: 30415348 Effective: 06/02/2021 Page: 11 of 12



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#### **Broker Information**

**Broker Name** Jennifer Mao **Company/Brokerage** Realty One Group

License No S.0049373 Address 7033 Golden Desert Av Las Vegas

 License Expiration
 06/30/2021
 License State
 NV

Phone 7023268806 Email jensbpos@gmail.com

**Broker Distance to Subject** 5.51 miles **Date Signed** 06/03/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

# Notwithstanding any preprinted language to the contrary, this opinion is not an appraisal of the market value of the property. If an appraisal is desired, the services of a licensed or certified appraiser must be obtained.

#### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

Client(s): Wedgewood Inc

Property ID: 30415348

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