# **DRIVE-BY BPO**

# **3900 SANGUINET STREET**

FORT WORTH, TX 76107

44158 Loan Number **\$235,000**• As-Is Value

by ClearCapital

report.

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this

Address Inspection Date Loan Number Borrower Name	3900 Sanguinet Street, Fort Worth, TX 76107 04/09/2021 44158 Hollyvale Rental Holdings LLC	Order ID Date of Report APN County	7222561 04/12/2021 03047806 Tarrant	Property ID	29928285
Tracking IDs					
Order Tracking ID	0408BPO	Tracking ID 1	0408BPO		
Tracking ID 2		Tracking ID 3			

General Conditions			
Owner	PAUL D MITCHELL	Condition Comments	
R. E. Taxes	\$5,897	The subject property appears to be in good condition for the	
Assessed Value	\$215,000	neighborhood. There were no obvious needed repairs that were	
Zoning Classification	Residential	noted from an exterior drive-by inspection. There were also no obvious negative or positive externals influences that would	
Property Type	SFR	affect the value of the property.	
Occupancy	Occupied		
Ownership Type	Fee Simple		
Property Condition	Good		
Estimated Exterior Repair Cost	\$0		
Estimated Interior Repair Cost	\$0		
Total Estimated Repair	\$0		
НОА	No		
Visible From Street	Visible		
Road Type	Public		

Neighborhood & Market Da	nta				
Location Type	Urban	Neighborhood Comments			
Local Economy	Stable	The subject's subdivision consists of typical single and two story			
Sales Prices in this Neighborhood	Low: \$163520 High: \$712800	homes and is an older established tract home neighborhood. There are schools and city parks nearby which may be attractive			
Market for this type of property	Increased 3 % in the past 6 months.	to some buyers. Freeways, shopping, restaurants, and an entertainment district are also in close proximity. The home			
Normal Marketing Days	<30	conforms well to the neighborhood.			

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	Subject	Listing 1 *	Listing 2	Listing 3
Street Address	3900 Sanguinet Street	4324 Diaz Ave	4709 Bonnell Ave	4620 Houghton Ave
City, State	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76107	76107	76107	76107
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.59 1	0.11 1	0.33 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$	\$	\$270,000	\$295,000	\$205,000
List Price \$		\$260,000	\$275,000	\$185,000
Original List Date		03/11/2021	03/11/2021	03/12/2021
DOM · Cumulative DOM		30 · 32	30 · 32	29 · 31
Age (# of years)	63	79	58	70
Condition	Good	Good	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,525	1,436	1,687	1,476
Bdrm · Bths · ½ Bths	4 · 1	3 · 1	3 · 2	3 · 2
Total Room #	7	6	6	6
Garage (Style/Stalls)	None	None	Attached 2 Car(s)	Carport 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.21 acres	0.14 acres	0.13 acres	0.17 acres
Other	Porch	Patio Open	Covered Porch(es), Other	Covered Porch(es)

<sup>\*</sup> Listing 1 is the most comparable listing to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Current Listings - Cont.

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Listing Comments Why the comparable listing is superior or inferior to the subject.

- Listing 1 The property is similar in terms of location and attracts the same market participants as subject property. The home appears to have been repaired and updated recently. It is similar in terms of condition and appeal to buyers. The home features similar quality of construction, amenities, and style. MLS Comments: Come see this three bed, one bath, located at the peaceful subdivision of Arlington Heights. The house features original hardwood floors in living and all bedrooms and tile in kitchen and laundry. A large family room decorated with a wall of natural stone. The third room can be converted to an office if needed. Minutes away from Dickies Arena, the museums and down town Fort Worth.
- Listing 2 The property is similar in terms of location and attracts the same market participants as subject property. The home appears to have been repaired and updated recently. It is similar in terms of condition and appeal to buyers. The home features similar quality of construction, amenities, and style. MLS Comments: Completely remodeled and gorgeous! Open floor plan light and bright throughout offering oversized bedrooms, new appliances (not shown) beautiful new Kitchen with Island, large backyard, great curb appeal! Prime location close to premier restaurants shopping and highways!
- Listing 3 The property is located on a similar lot with similar external influences. The home also appears to be in average condition for this particular neighborhood and in line with surrounding homes. The home features similar quality of construction, amenities, style, and appeal. MLS Comments: Walk into a formal dinning room and open concept living room with a massive fireplace. The home boasts new laminate floors and beautiful white granite. The master has an updated en suite bathroom and both bathrooms have the newly updated custom lighting mirrors. All of this on a great sized corner lot.

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	Subject	Sold 1 *	Sold 2	Sold 3
Street Address	3900 Sanguinet Street	4204 Geddes Avenue	4828 Bonnell Ave	4029 Driskell Blvd
City, State	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX	Fort Worth, TX
Zip Code	76107	76107	76107	76107
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		0.75 1	0.12 1	0.17 1
Property Type	SFR	SFR	SFR	SFR
Original List Price \$		\$240,000	\$245,000	\$215,999
List Price \$		\$235,000	\$245,000	\$215,999
Sale Price \$		\$235,000	\$237,500	\$190,000
Type of Financing		Conventional	Cash	Cash
Date of Sale		09/01/2020	12/07/2020	11/30/2020
DOM · Cumulative DOM		20 · 44	62 · 62	52 · 52
Age (# of years)	63	77	50	65
Condition	Good	Good	Good	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	1 Story Traditional	1 Story Traditional	1 Story Traditional	1 Story Traditional
# Units	1	1	1	1
Living Sq. Feet	1,525	1,536	1,334	1,500
Bdrm · Bths · ½ Bths	4 · 1	3 · 1	3 · 2	3 · 2
Total Room #	7	7	8	7
Garage (Style/Stalls)	None	None	Attached 2 Car(s)	Attached 1 Car
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0.21 acres	0.144 acres	0.24 acres	0.18 acres
Other	Porch		Gutters, Patio Open	Patio Covered, Storage Building
Net Adjustment		\$0	\$0	+\$44,000
Adjusted Price		\$235,000	\$237,500	\$234,000

<sup>\*</sup> Sold 1 is the most comparable sale to the subject.

<sup>&</sup>lt;sup>1</sup> Comp's "Miles to Subject" was calculated by the system.

<sup>&</sup>lt;sup>2</sup> Comp's "Miles to Subject" provided by Real Estate Professional.

<sup>&</sup>lt;sup>3</sup> Subject \$/ft based upon as-is sale price.

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### Recent Sales - Cont.

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Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- Sold 1 The property is similar in terms of location and attracts the same market participants as subject property. The home appears to have been repaired and updated recently. It is similar in terms of condition and appeal to buyers. The home features similar quality of construction, amenities, and style. MLS Comments: Come see this charming 3 bedroom 1 bathroom home is located just minutes from West 7th and downtown. This fabulous home has ALL NEW HVAC, NEW kitchen appliances, NEW ROOF, New flooring and paint. The garage is huge with room work space or man cave or both. There is a bonus SUN ROOM. The home is full of charm! COMES SEE IT RIGHT AWAY!
- Sold 2 The property is similar in terms of location and attracts the same market participants as subject property. The home appears to have been repaired and updated recently. It is similar in terms of condition and appeal to buyers. The home features similar quality of construction, amenities, and style. MLS Comments: Completely remodeled in Sunset Heights on an oversized lot. From the selection of the paint, flooring, appliances to the fixtures, tile, and attention to detail, this home was carefully and masterfully renovated. Sitting on a large corner lot, the home features two living areas for families to spread out. Enjoy the open concept design featuring a beautiful kitchen overlooking a spacious living and dining area. The home also features a good-sized Master Suite with walk-in closet, along with two other bedrooms and second full-bath. Updated large 2-car garage with built in storage and laundry area. Centrally located to shopping, schools and entertainment. This home is more than move-in ready.
- **Sold 3** 44000 due to superior condition. The property is located on a similar lot with similar external influences. The home also appears to be in average condition for this particular neighborhood and in line with surrounding homes. The home features similar quality of construction, amenities, style, and appeal. MLS Comments: Great location, fantastic potential, ready for your personal touches. Beautiful treed neighborhood and quiet street. The house has wood floors in the main rooms and has 3 bedroom, 2 full bathrooms with 2 living rooms, one of which could be a 4th bedroom. Close to Hulen, downtown Fort Worth, cultural district. Covered car port is attached to the house with storage and a separate garden shed in spacious back yard.\*Information herein is considered relaible but not guaranteed\*

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Subject Sai	es & Listing H	istory					
Current Listing Status Not Currently Listed		Listing History Comments					
Listing Agency/F	Firm			Sold in 2021 S	Sold price \$237,0	000	
Listing Agent Na	ame						
Listing Agent Ph	none						
# of Removed Li Months	istings in Previous 1	<b>2</b> 0					
# of Sales in Pro Months	evious 12	0					
Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
01/22/2021	\$279,900	03/05/2021	\$249,900	Pending/Contract	03/26/2021	\$249,900	MLS

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$235,900	\$235,900			
Sales Price	\$235,000	\$235,000			
30 Day Price	\$230,000				
Commente Begarding Prining St	Commente Degarding Prining Strategy				

### Comments Regarding Pricing Strategy

The local real estate market has been flourishing as a Seller's Market, and values have been increasing in most areas. Covid-19 has not affected the local real estate market which continues to be a Seller's market with increasing values and lack of inventory. Market time has been decreasing for most properties if priced competitively, and many are obtaining multiple offers soon after coming on the market. There are many buyers available both as owner occupants and Investors. Inventory has been low and demand has been high with most properties selling over asking price. Market time is usually under 30 days. All of the sales and listings utilized in this report are the closest most recent comparable properties that could be found and verified in subject's own subdivision and surrounding areas. These properties are deemed to be the most comparable properties in terms of location, condition, and physical characteristics. After making the necessary adjustments, all sales were concluded to provide a reliable indication of value for the subject property and were included in the final analysis.

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# Clear Capital Quality Assurance Comments Addendum

**Reviewer's** The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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**DRIVE-BY BPO** 

# **Subject Photos**







Front



Address Verification



Address Verification



Side



Side

# **Subject Photos**





Side Side





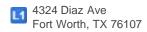
Street Street



Street

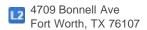
# **Listing Photos**

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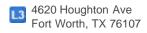


Front





Front





Front

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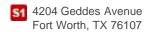
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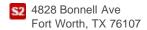
by ClearCapital

# **Sales Photos**



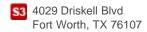


Front





Front





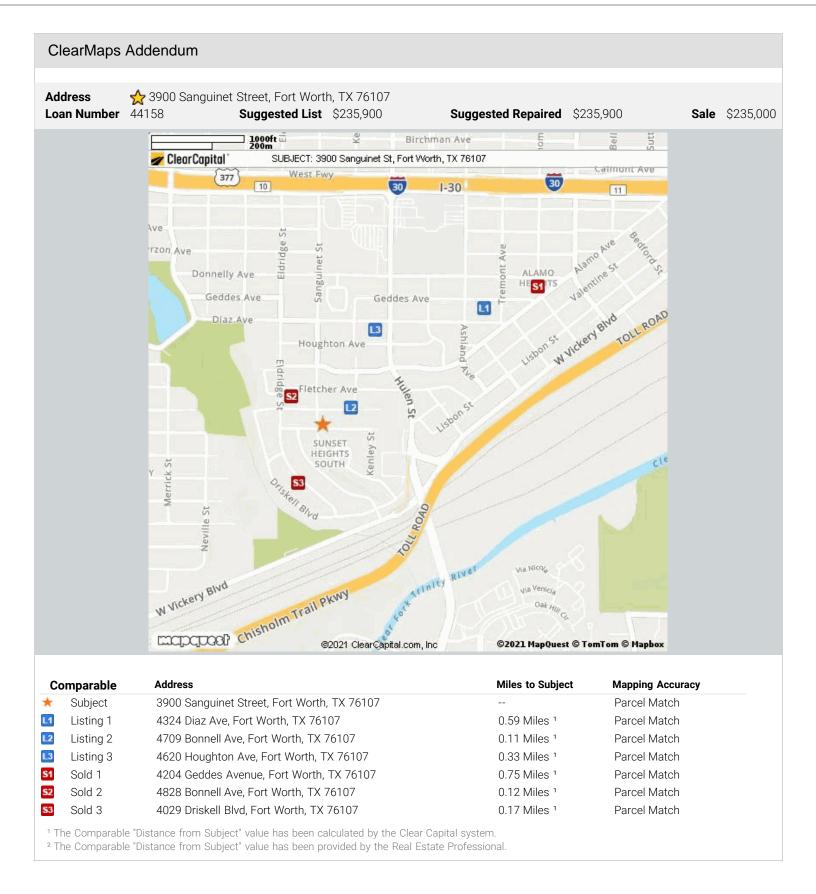
Front

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Addendum: Report Purpose

### Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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### Addendum: Report Purpose - cont.

### Report Instructions

by ClearCapital

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

**Customer Specific Requests:** 

\*\*If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible\*\*

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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# Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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**License State** 

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**Broker Information** 

**License Expiration** 

by ClearCapital

Broker Name Susan Hill Company/Brokerage Susan Hill REO Services

**License No** 351010 **Address** 2303 Roosevelt Drive Arlington TX

76016

Phone 8179946995 Email sue@suehillgroup.com

**Broker Distance to Subject** 13.75 miles **Date Signed** 04/10/2021

01/31/2022

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

#### **Disclaimer**

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

### Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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