9524 MILITARY PARKWAY UNIT 3001

DALLAS, TX 75227

44208 Loan Number **\$100,000**• As-Is Value

by ClearCapital

Please Note: This report was completed with the following assumptions: Market Approach: Fair Market Price, Marketing Time: Typical. Important additional information relating to this report, including use and restrictions, is contained in an attached addendum which is an integral part of this report.

Address Inspection Date Loan Number Borrower Name	9524 Military Parkway Unit 3001, Dallas, TX 75227 04/05/2021 44208 Hollyvale Rental Holdings LLC	Order ID Date of Report APN County	7211884 04/06/2021 00C69300000 Dallas	Property ID	29901909
Tracking IDs					
Order Tracking ID	0402BPOb	Tracking ID 1	0402BPOb		
Tracking ID 2		Tracking ID 3			

General Conditions				
Owner	DOTT HARRISON TRUST	Condition Comments		
R. E. Taxes	\$1,221	The subject is a two-story attached condo situated on a zero line		
Assessed Value	\$44,690	lot. The dwelling appears to be in average condition and		
Zoning Classification	Residential Z239	conforms to the neighborhood, with no obvious indicators of physical deterioration and deferred maintenance, per exterior		
Property Type	Condo	observation of the property.		
Occupancy	Occupied			
Ownership Type	Fee Simple			
Property Condition	Average			
Estimated Exterior Repair Cost	\$0			
Estimated Interior Repair Cost	\$0			
Total Estimated Repair	\$0			
НОА	St. Augustine Townhomes 469-818-1848			
Association Fees	\$125 / Month (Landscaping,Insurance,Other: Gated entry)			
Visible From Street	Visible			
Road Type	Public			

Neighborhood & Market Da	ta				
Location Type	Urban	Neighborhood Comments			
Local Economy	Stable	The subject is located in a conforming neighborhood in			
Sales Prices in this Neighborhood	Low: \$90000 High: \$100000	southeast Dallas, consisiting of both single-family & condos. Th neighborhood appears to be well-maintained and there are no			
Market for this type of property	Remained Stable for the past 6 months.	indicators of blight and obsolescence. Distressed property activity is well below the typical rate for the DFW market average. This is a average demand/average supply market area			
Normal Marketing Days	<90				

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Current Listings				
	Subject	Listing 1	Listing 2	Listing 3 *
Street Address	9524 Military Parkway Unit 3001	713 Lee Street Unit#11	10500 Lake June Road #N4	9450 Olde Towne Row
City, State	Dallas, TX	Mesquite, TX	Dallas, TX	Dallas, TX
Zip Code	75227	75149	75217	75227
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		2.91 1	2.48 1	1.15 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$	\$	\$85,000	\$85,000	\$79,000
List Price \$		\$83,000	\$85,000	\$74,995
Original List Date		03/11/2021	03/31/2021	02/28/2020
DOM · Cumulative DOM		24 · 26	4 · 6	29 · 403
Age (# of years)	38	38	37	38
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	2	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Historical	1 Story Condominium	2 Stories Condominium	2 Stories Condominium
# Units	1	1	1	1
Living Sq. Feet	1,064	800	901	915
Bdrm \cdot Bths \cdot ½ Bths	$2 \cdot 1 \cdot 1$	1 · 1	2 · 1 · 1	2 · 1 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	None
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other				

^{*} Listing 3 is the most comparable listing to the subject.

Listing Comments Why the comparable listing is superior or inferior to the subject.

- **Listing 1** is a single-story condo and is smaller than the subject property. All other property characteristics are similar to the subject.
- **Listing 2** is a similar two-story condo and is smaller than the subject property. All other property characteristics are similar to the subject.
- **Listing 3** is a similar two-story condo and is smaller than the subject property. All other property characteristics are similar to the subject.

¹ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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	Subject	Sold 1	Sold 2	Sold 3 *
Street Address	9524 Military Parkway Unit 3001	9402 Olde Village Court	9524 Military Pkwy Apt 14003	9524 Military Pkwy Apt 2001
City, State	Dallas, TX	Dallas, TX	Dallas, TX	Dallas, TX
Zip Code	75227	75227	75227	75227
Datasource	Public Records	MLS	MLS	MLS
Miles to Subj.		1.20 1	9.35 ¹	0.00 1
Property Type	Condo	Condo	Condo	Condo
Original List Price \$		\$87,000	\$105,000	\$110,000
ist Price \$		\$87,000	\$105,000	\$112,000
Sale Price \$		\$85,000	\$90,000	\$100,000
Type of Financing		Cash	Cash	Cash
Date of Sale		01/28/2021	01/12/2021	12/18/2020
DOM · Cumulative DOM		10 · 27	85 · 85	111 · 111
Age (# of years)	38	38	37	38
Condition	Average	Average	Average	Average
Sales Type		Fair Market Value	Fair Market Value	Fair Market Value
Condo Floor Number	1	1	1	1
Location	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
View	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential	Neutral ; Residential
Style/Design	2 Stories Historical	2 Stories Condominium	2 Stories Condominium	1 Story Condominium
# Units	1	1	1	1
Living Sq. Feet	1,064	1,110	1,097	1,064
3drm · Bths · ½ Bths	2 · 1 · 1	2 · 1	2 · 1 · 1	2 · 1 · 1
Total Room #	4	4	4	4
Garage (Style/Stalls)	None	None	None	Carport 2 Car(s)
Basement (Yes/No)	No	No	No	No
Basement (% Fin)	0%	0%	0%	0%
Basement Sq. Ft.				
Pool/Spa				
Lot Size	0 acres	0 acres	0 acres	0 acres
Other				
Net Adjustment		\$0	\$0	\$0
Adjusted Price		\$85,000	\$90,000	\$100,000

^{*} Sold 3 is the most comparable sale to the subject.

Client(s): Wedgewood Inc

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 $^{^{\}mbox{\tiny 1}}$ Comp's "Miles to Subject" was calculated by the system.

² Comp's "Miles to Subject" provided by Real Estate Professional.

³ Subject \$/ft based upon as-is sale price.

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Recent Sales - Cont.

by ClearCapital

Reasons for Adjustments Why the comparable sale is superior or inferior to the subject.

- **Sold 1** is a similar two-story condo and is similar in GLA to the subject property. All other property characteristics are similar to the subject.
- **Sold 2** is a similar two-story condo and is similar to the subject property and located in the complex as the subject. All other property characteristics are similar to the subject. Actual distance is .01 mi.
- **Sold 3** is a similar two-story condo and is similar to the subject property and located in the complex as the subject. All other property characteristics are similar to the subject.

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Original List Date	Original List Price	Final List Date	Final List Price	Result	Result Date	Result Price	Source
# of Sales in Pro Months	evious 12	0					
# of Removed Li Months	istings in Previous 12	0					
Listing Agent Ph	none						
Listing Agent Na	ame			listed. Sale	History: No previou	us sale history four	nd in MLS.
Listing Agency/F	Firm					ting that this prope	
Current Listing Status		Not Currently Listed		Listing History Comments			
Current Listing S		•	Listed		•	ting that this prope	orty was a

Marketing Strategy					
	As Is Price	Repaired Price			
Suggested List Price	\$109,900	\$109,900			
Sales Price	\$100,000	\$100,000			
30 Day Price	\$90,000				
Comments Regarding Pricing S	Strategy				
The value as of today is \$100,000. The typical marketing time is 46 days. Currently properties in the subject's neighborhood are selling					

The value as of today is \$100,000. The typical marketing time is 46 days. Currently properties in the subject's neighborhood are selling for an average of \$76.02 per sq.ft. for the previous six months.

Clear Capital Quality Assurance Comments Addendum

Reviewer's The broker's as-is conclusion reflects the market for the subject. Comps are within a reasonable distance, relatively current, and accurately reflect **Notes** the subject's defining characteristics. Thus, the as-is conclusion appears to be adequately supported.

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Subject Photos



Front



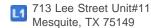
Address Verification



Street

DRIVE-BY BPO

Listing Photos





Front

10500 Lake June Road #N4 Dallas, TX 75217



Front

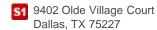
9450 Olde Towne Row Dallas, TX 75227



DRIVE-BY BPO

44208

Sales Photos





Front

9524 Military Pkwy Apt 14003 Dallas, TX 75227

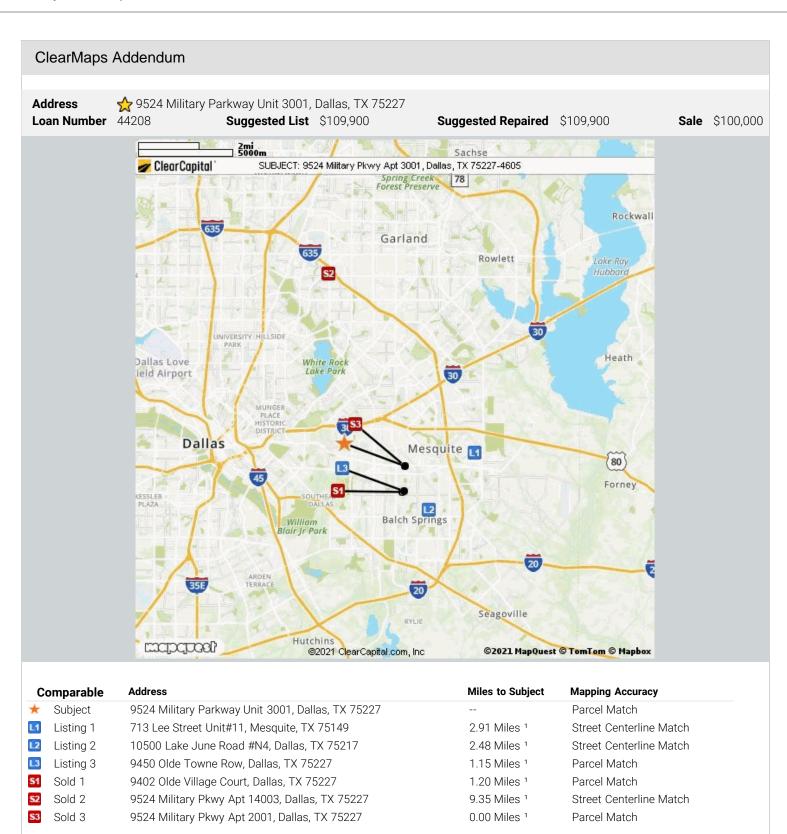


Front

9524 Military Pkwy Apt 2001 Dallas, TX 75227



DRIVE-BY BPO



The Comparable "Distance from Subject" value has been calculated by the Clear Capital system.
 The Comparable "Distance from Subject" value has been provided by the Real Estate Professional.

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Addendum: Report Purpose

Market Approach and Market Time

The Market Approach of this report, as established by the customer, is: **Fair Market Price**. (See definition below.) The Marketing Time as specified by the customer is **Typical**. (See definition below.)

Definitions:

Fair Market Price A price at which the property would sell between a willing buyer and a willing seller neither being

compelled by undue pressure and both having reasonable knowledge of relevant facts.

Distressed Price A price at which the property would sell between a willing buyer and a seller acting under duress.

Marketing Time The amount of time the property is exposed to a pool of prospective buyers before going into contract.

The customer either specifies the number of days, requests a marketing time that is typical to the

subject's market area and/or requests an abbreviated marketing time.

Typical for Local Market The estimated time required to adequately expose the subject property to the market resulting in a

contract of sale.

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Addendum: Report Purpose - cont.

Report Instructions

This section shows the instructions that were approved by the customer and provided to the broker prior to completing the report. Instructions last updated: 7/17/2017

Purpose:

Please determine a fair market price for this property at which it would sell in a typical marketing time for the area.

Customer Specific Requests:

If the property is commercial or mixed use, please stop and contact Clear Capital as soon as possible

Form Help:

There are blue question marks (?) throughout this form. These are designed to offer guidance for that particular section of the form. Please click on them for help.

Comparable Requirements:

- 1. Please use fair market comps from the same neighborhood, block or subdivision whenever possible.
- 2. Please only use REO comparables if the market is driven by REOs and they are comparable in characteristics and condition.
- 3. Please use comps that have closed in the past 3 months to show the current market conditions or comment in the report if this is not possible. In rapidly changing markets, active listing comps should be given equal or greater weight than sold comps in your analysis. Standard Instructions:
- 1. Clear Capital Code Of Conduct Please make sure that you are always abiding by the Clear Capital Code of Conduct when completing valuation reports.
- 2. If the subject is currently listed, please consider all available information pertaining to the subject's condition. This information should be utilized when developing the assumption of the subject's condition.
- 3. Use the subject characteristics provided in the report Grid (if preloaded) to evaluate the property. This information is from a full interior appraisal and is assumed to be most accurate. If your inspection reveals obvious inaccuracies, please explain in the narrative of the report.
- 4. Include sufficient detail to help our mutual customer gain a complete understanding of the subject's neighborhood such as neighborhood desirability, amenities, parks, schools, commercial or industrial influences, REO activity, traffic, board-up-homes, etc.
- 5. Do not approach occupants or owners.
- 6. If the subject is a Commercial property, contact Clear Capital immediately at 530-582-5011 for direction on how to proceed with the report.
- 7. Please do not accept if you or your office has completed a report on this property in the last month, are currently listing this property, or have any vested interest in the subject property.
- 8. Clear Capital does not allow any log ins from IP addresses from foreign countries. This includes, but is not limited to; data entry services, form completion services, etc. Also, it is against Clear Capital code of conduct to share your password with anyone who is not a W2 employee in your office.
- 9. Clear Capital and our mutual customers greatly appreciate your expertise. If you cannot personally inspect the property, select comparables, and determine a price for the subject, please do not accept this report. Per the standards and guidelines adopted by Clear Capital and other industry leaders, the use of assistants to complete any of the aforementioned tasks is not permitted.

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Report Instructions - cont.

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Due to the importance of an independent opinion of price, please do not discuss your price with anyone or be influenced by list price, pending offers, accept comp packets, repair estimates or the listing agent's opinion.

1. One current, original photo of the front of the subject 2. One address verification photo 3. One street scene photo looking down the street 4. MLS listing and sold comp photos required, please comment if no MLS.

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Broker Information

Broker Name Rudy Hickman Company/Brokerage Hickman Realty Associates

License No423154Address1147 Hickory Park Forney TX 75126

License Expiration 09/30/2021 **License State** TX

Phone2145328839Emailrdhick@sbcglobal.net

Broker Distance to Subject 12.62 miles **Date Signed** 04/05/2021

By confirming the above contact and real estate license information and submitting the report, the above signed hereby certifies and agrees that: 1) I personally took the pictures, selected comparables, and determined the price conclusion. 2) To the best of my knowledge, the statements of fact contained in this report are true and correct. 3) The reported analyses, opinions, and conclusions are my personal, impartial, and unbiased professional analyses, opinions, and conclusions. 4) I have no present or prospective interest in the property that is the subject of this report and no personal interest with respect to the parties involved. 5) I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment. 6) My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined price point. 7) I did not base, either partially or completely, my analysis and/or opinion and conclusions in this report on race, color, religion, sex, age, marital status, handicap, familial status, or national origin of either the prospective owners or occupants of the subject property or of the present owners or occupants of the properties in the vicinity of the subject property or on any other basis prohibited by law. 8) I maintain errors and omissions insurance, to the extent required by state law, for all liability associated with the preparation of this Report.

Disclaimer

THIS REPORT SHOULD NOT BE CONSIDERED AN APPRAISAL. In making any decision that relies upon my work, you should know that I have not followed the guidelines for development of an appraisal or analysis contained in the Uniform Standards of Professional Appraisal Practice of the Appraisal Foundation.

Unless otherwise specifically agreed to in writing:

The intended purpose of this report is to assist the Clear Capital account holder in making decisions within the scope of applicable statutory and regulatory requirements and performing required due diligence. This document is provided solely for the use of the Clear Capital account holder and not any other party, is not intended as any guarantee of value and/or condition of the subject property and should not be relied on as such. In the event that this document is found to be defective, incorrect, negligently prepared or unfit for its authorized use, Clear Capital's sole liability shall be to promptly refund the total fee expended by the account holder for this report or to replace it at no charge to the account holder, but in no event shall Clear Capital be responsible to the account holder for any indirect or consequential damages whatsoever. This warranty is in lieu of all other warranties, express or implied, except where otherwise required by law. The account holder shall notify Clear Capital within thirty (30) days of this report's delivery to the account holder if it believes that this document is defective, incorrect, negligently prepared or unfit for its authorized use. Under no circumstances may Clear Capital forms or their contents be published, copied, replicated, or mimicked.

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